



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, JUNE 13, 2013, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on May 9, 2013
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the FRS operating budget for Fiscal Year 2013-14 and all related matters.

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for May 2013, **(B)** Request for exception to FRS written investment policy regarding Advisory Research Inc, an existing FRS investment advisor, **(C)** Request for exception to FRS written investment policy regarding Thornburg Investment Management, an existing FRS investment advisor, and all matters related to the foregoing items.

- (2) Recess FRS board meeting.

Convene FRS-LB#3 advisory committee. Discussion and recommendation regarding two separate offers to purchase FRS-LB#3 property known as St. George Air Parc. Adjourn FRS-LB#3 advisory committee.

Convene FRS-GA LLC advisory committee. Receive update regarding real estate located in Gainesville, GA. Adjourn FRS-GA LLC advisory committee.

Reconvene FRS board meeting.

- (3) Discussion and action regarding legislation pending in the ongoing 2013 legislative fiscal session, and all related matters.
- (4) Discussion and action regarding proposed FRS policy relative to a non-job-related disability retiree making application for job-related disability benefits based on the same disabling condition, and all related matters.

IV. Other Business-

Summary of Legal Fees - Commonwealth Bankruptcy

Miscellaneous Items

- Report- Bridgewater, The All Weather Story
- Article- Risk Parity Funds: The Next Better Mouse Trap
- Article- Fletcher Blows Smoke, Dakota Fumes
- Article- Zurik Investigation: The Retirement Plan So Good, Maybe Illegal
- Article- Arkansas Treasurer Accused of Taking Cash From Broker
- Article- Two Major Banks Fined For Investor's Losses

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