



FIREFIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, FEBRUARY 13, 2014, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meetings held on December 16-17, 2013 and January 9, 2014.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Option 4 Applicant
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

Recess FRS Board Meeting

Convene FRS-GA LLC Advisory Committee Meeting

Discussion regarding investment options of FRS-GA LLC regarding property known as the Gainesville Vision property, located in Gainesville, Georgia, and all related matters. (Almond/Klausner)

The FRS-GA LLC Advisory Committee hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS-GA LLC; all pertinent notifications have been provided.

Adjourn FRS GA LLC Advisory Committee Meeting
Reconvene FRS Board Meeting

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for January 2013, **(ii)** NEPC Private Equity Program Review and 2014 Strategic Investment Plan, **(iii)** NEPC memorandum regarding PIMCO organizational leadership changes, and all related matters.
- (2) Discussion and action regarding FRS Statement of Net Assets and Statement of Changes in Net Assets for period ending December 31, 2013, and all related matters.
- (3) Discussion and action regarding FRS bills introduced to be heard in the upcoming Regular Legislative Session of 2014; and all related matters.

Recess FRS Board Meeting
Convene FRS-LB#2 Advisory Committee Meeting

Discussion regarding investment options of FRS-LB#2 LLC regarding property known as Sole Mate Too, located in Buckeye, Arizona, and all related matters. (Mayhall)

The FRS-LB#2 Advisory Committee hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS-LB#2; all pertinent notifications have been provided.

Adjourn FRS LB#2 Advisory Committee Meeting
Reconvene FRS Board Meeting

IV. Other Business-

- Letter- FRS/IG 01-23-14 regarding Jefferson Parish Issues
- Letter- FRS/AG 01-23-14 regarding Jefferson Parish Issues
- Miscellaneous Items
- Chart- State & Statewide Investment Returns (12-31-13)
- Article- North Carolina Pension Faces Forensic Investigation
- Article- Colorado River Drought Forces a Painful Reckoning for States

Check Register