



# FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE  
BOARD OF TRUSTEES  
THURSDAY, MARCH 14, 2013, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

## AGENDA

### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on February 14, 2013
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

### **II. Old Business-**

- (1) Discussion and action regarding the Winding Up Petition styled as *In the Matter of the Compaines Law (2011 Revision) and In the Matter of FIA Leveraged Fund*, FSD No. 0013/2012, In the Grand Court of the Cayman Islands, Financial Services Division; and the same matter pending In the Court of Appeal of the Cayman Islands, Civil Appeal No. 6 of 2012; *In re Fletcher International, Ltd.*, Chapter 11 Case No. 12-12796 (Reg), United States Bankruptcy Court, Southern District of New York; and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item II(1) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matter referenced in agenda item II(1) above; all pertinent notifications have been provided.*

**III. New Business-**

- (1) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for February 2013, **(B)** FRS written Investment Policy Statement, **(C)** FRS Asset Allocation Study, and all matters related to the foregoing items.

*TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(1)(C) involves but is not limited to the discussion of the following subjects: Capital Market Observations, Risk Budgeting in an Asset Allocation Framework, Market Value Analysis, Development of Asset Class Assumptions, Economic Factors Driving Inflation, Return and Volatility Expectations, and all matters relative thereto. Discussion of these agenda items may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (2) Discussion and action regarding proposed legislation for the upcoming legislative session convening in March 2013, and all related matters.
- (3) Discussion and action regarding proposed FRS policy relative to payment of DROP/IBO proceeds when no beneficiary is named, and all related matters.
- (4) Discussion and action regarding proposed FRS policy relative to a non-job-related disability retiree making application for job-related disability benefits based on the same disabling condition, and all related matters.

**IV. Other Business-**

Miscellaneous Items

- Article- No Escape
- Article- Credit Supernova
- Memo- Klausner; Florida Supreme Court Upholds Prospective Changes To State Retirement Benefits

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