



FIREFIIGHTERS RETIREMENT SYSTEM

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MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, APRIL 11, 2013, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on March 14, 2013
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the Winding Up Petition styled as *In the Matter of the Compaines Law (2011 Revision) and In the Matter of FIA Leveraged Fund*, FSD No. 0013/2012, In the Grand Court of the Cayman Islands, Financial Services Division; and the same matter pending In the Court of Appeal of the Cayman Islands, Civil Appeal No. 6 of 2012; *In re Fletcher International, Ltd.*, Chapter 11 Case No. 12-12796 (Reg), United States Bankruptcy Court, Southern District of New York; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item II(1) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would

have a detrimental effect on the litigating position of FRS in the matter referenced in agenda item II(1) above; all pertinent notifications have been provided.

- (2) Discussion and action regarding insurance coverage where the Firefighters' Retirement System is the covered party (insured) and the Office of Risk Management provides the coverage (insurer), including but not limited to premiums paid and risks covered by the insurance policy, and all related matters.

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for March 2013, **(B)** NEPC Rebalancing Timeline, **(C)** NEPC Implementation Proposal Nos. 1 and 2, **(D)** Offer to purchase FRS-owned property known as FRS LB#1, and all matters related to the foregoing items.
- (2) Discussion and action regarding budget-to-actual comparison for the 3rd Quarter period ending March 31, 2013, and all related matters.
- (3) Discussion and action regarding proposed legislation for the upcoming legislative session convening in March 2013, and all related matters.
- (4) Discussion and action regarding *Morin v FRS*, Suit No. 619928, 19th Judicial District Court, East Baton Rouge Parish, Louisiana, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matter referenced in agenda item III(3) above; all pertinent notifications have been provided.

- (5) Discussion and action regarding proposed FRS policy relative to payment of DROP/IBO proceeds when no beneficiary is named, and all related matters.
- (6) Discussion and action regarding proposed FRS policy relative to a non-job-related disability retiree making application for job-related disability benefits based on the same disabling condition, and all related matters.

IV. Other Business-

Miscellaneous Items

- Chart- FRS Asset Recovery
- Article- Florida House Votes to Close Guaranteed Pension Plan
- Article- Judge Rules Stockton California to Enter Bankruptcy
- Article- A Spotlight on Risk Parity
- Article- \$700 Million in Katrina Missing

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