



FIREFIIGHTERS RETIREMENT SYSTEM

P.O. Box 94095, Capitol Station
Baton Rouge, Louisiana 70804-9095
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE
INVESTMENT COMMITTEE
WEDNESDAY, AUGUST 8, 2012, AT 03:00 P.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

None

II. Old Business-

None

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for July 2012, **(B)** Feasibility of investing in asset class known as High Yield Bonds; and all matters related to these foregoing items.

TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(1)(B) involves but is not limited to the discussion of the following subjects: The definition of High Yield Bonds, and the market value risk, credit risk, interest rate risk, counter-party risk, inflation risk and concentration risk relative thereto. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

- (2) Discussion and action regarding Consulting Services Group and the FRS request for ethics advisory opinion, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item III(2) above.

IV. Other Business-