



FIREFIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, AUGUST 14, 2014, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on July 7-8, 2014
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding FRS investment in fund known as CCMP Capital Advisors Fund III, and all related matters.

The FRS board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS regarding the juridical entities identified in Agenda Item II(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Discussion and action regarding information being brought to attention of FRS by Mr. Craig Burkett regarding alleged intentional wrongful enrollment of employees of Jefferson Parish

who should be enrolled in FRS and the possibility of fraudulent receipt of retirement benefits from FRS by certain employees of Jefferson Parish; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item III(1) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item III(1) above; all pertinent notifications have been provided.

- (2) Discussion and action regarding lawsuit styled as *Langsford v. FRS*, Suit No. 632,154, 19th Judicial District Court, East Baton Rouge Parish; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item III(2) above; all pertinent notifications have been provided.

- (3) Discussion and action regarding the conversion of unused leave as authorized by Act 403 of the 2014 legislative session, including but not limited to the actuarial factors applicable to such conversions and the resolution that employers must submit to FRS, and all related matters.
- (4) Discussion and action regarding FRS investments, including but not limited to: (i) The FRS monthly investment performance results for July 2014, (ii) Real Estate as an investment class, and all related matters.

TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(4)(ii) involves but is not limited to the discussion of Real Estate as an investment asset class. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

IV. Other Business-

- Chart- State/Statewide Systems' Investment Returns, as of 06/30/14

Miscellaneous Items

- Article- State Police Retirement System to Discuss Edmonson Bill
- Article- C.B. Forgotston Sounds Off On Mike Edmonson

FRS Agenda
August 14, 2014
Page - 3 -

- Article- Kennedy Calls for Probe on Edmonson Amendment
- Article- Announcements to Thwart Investigation, Won't Work
- Article- Calpers Pulls Back From Hedge Funds
- Article- State and Local Pensions: A Progress Report
- Article- Yes There Is a Retirement Shortfall
- Article- Most Financial Economic Research Is Likely False

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