



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
WEDNESDAY, SEPTEMBER 11, 2013, AT 02:00 PM
AND
THURSDAY, SEPTEMBER 12, 2013, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call

II. Old Business-

None

III. New Business-

(1) Wednesday, September 11, 2013:

- (A) Emerging Market Debt Manager Interviews-
 - (i) 02:15 Mondrian Investment Partners Limited
 - (ii) 03:15 PIMCO
 - (iii) 04:15 Stone Harbor Investment Partners, LP

(B) Summary and Manager Selection

(C) Recess Board Meeting

(2) Thursday, September 12, 2013:

(A) Reconvene Board Meeting

(B) Roll Call

(C) Discussion and action regarding minutes of the board meeting held on August 7&8, 2013

(D) Review and adoption of applicants and all related matters

- New Members
- New Retirees
- Survivor Applicants
- Disability Applicants
- Disability Recertifications
- Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

(E) Discussion and action regarding the lawsuits styled as *Joseph N. Broyles v. Cantor Fitzgerald & Co., et al.*, Civil Action No. 3:10-854-JJB-SCR, United States District Court, Middle District of Louisiana consolidated with *Joseph N. Broyles, et al. versus Cantor Fitzgerald & Co. et al.*, Civil Action No. 3:10-857-JJB-SCR, United States District Court, Middle District of Louisiana; and *In re Sand Spring Capital III*, Case No. 11-13393, US Bankruptcy Court, District of Delaware - A consolidation of five funds managed by Commonwealth Advisors; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item III(2)(E) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item III(2)(E) above; all pertinent notifications have been provided.

(F) Discussion and action regarding administrative correction of disability benefits impacted by offsets based on earnings, and all related matters.

(G) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for August 2013, **(ii)** Selection of Global Tactical Asset Allocation RFP respondents to interview, **(iii)** Update regarding investment management contracts with OFI, Acadian Asset Management, and Mellon Asset Management, **(iv)** Capital Springs request for approval of conflict of interest, **(v)** NEPC recommendations regarding Clinton Magnolia Fund, **(vi)** Update regarding Vision Capital Partners LLC, **(vii)** Update regarding Risk Parity manager RFP, and all matters related to the foregoing items.

IV. Other Business-

Miscellaneous Items

- Brochure- LAPERS 2013 Seminar (09/15-17/13)
- Brochure- NCPERS 2013 Public Safety Conference (10/27-30/13)
- Letter- Dimensional Fund Advisors DC/DB Plans
- Article- The Real Reason Pension Funds Can't Earn 8%
- Article- Denham Springs - Mayor Durbin
- Article- Audit Reports Add Beef

Check Register