



FIREFIIGHTERS RETIREMENT SYSTEM

P.O. Box 94095, Capitol Station
Baton Rouge, Louisiana 70804-9095
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, OCTOBER 11, 2012, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meetings held on August 9, 2012, August 27, 2012, and September 13, 2012.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding Request For Proposals (RFP) relative to Investment Consulting Services, and all related matters.
- (2) Discussion and action regarding actuarial impact study relative to possible modification of certain plan provisions, and all related matters.

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for September 2012, **(B)** Feasibility of "index like" options related to asset class known as High Yield Bonds, **(C)** LSV Asset Management response letter regarding being placed on "watch status"; and all matters related to these foregoing items.

- (2) Discussion and action regarding feasibility of retaining law firm to file action to enforce the financial reporting provisions of governing documents related to Murphree Venture Partners; and all related matters.
- (3) Discussion and action regarding certifications requiring FRS working knowledge of international tax laws, more specifically but not limited to Japan, Australia, and Indonesia, and all related matters.
- (4) Discussion and action regarding proposed FRS policy relative to pledging of DROP funds, and all related matters.
- (5) Discussion and action regarding proposed FRS policy relative to changing covered employment during the DROP participation period, and all related matters.
- (6) Discussion and action regarding proposed FRS policy relative to payment of DROP/IBO proceeds when no beneficiary is named, and all related matters.

IV. Other Business-

Miscellaneous Items

- Pleading- Reconventional Demand, *New Orleans Fire Fighters Pension and Relief Fund versus The City of New Orleans, et al.*, No. 2012-7061, Civil District Court for the Parish of Orleans
- Article- Pension Fund for New Orleans Firefighters on Shaky Ground After Missteps
- Chart- S&P 500 Index compared to Total US Debt Outstanding
- Article- Junk Fervor Blinds Buyers
- Article- Billionaires Dumping Stocks, Economist Knows Why

Check Register