



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
WEDNESDAY, AUGUST 12, 2015, AT 02:00 PM
AND
THURSDAY, AUGUST 13, 2015, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

Wednesday, August 12, 2015:

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Unconstrained (Absolute Return) Fixed Income Strategy Manager Interviews-
 - 02:00-02:15 NEPC Introductory Comments
 - 02:15-03:15 BlackRock Strategic Income Opportunities Bond Fund
 - 03:15-04:15 Global Asset Management (GAM) Unconstrained Bond Fund
 - 04:15-05:15 Bank of New York Mellon Employee Benefit Opportunistic Fixed Income Fund
- (4) Summary and Manager Selection
- (5) Recess of Meeting

Thursday, August 13, 2015:

I. Preliminary Business-

- (1) Reconvene Board Meeting - Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meetings held on July 9, 2015, and July 16, 2015.

(4) Review and adoption of applicants and all related matters

- New Members
- New Retirees
- Survivor Applicants
- Disability Applicants
- Disability Recertifications
- Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

(1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 619601, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda items II(1) above; all pertinent notifications have been provided.

III. New Business-

(1) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for July 2015, and all matters related to the foregoing items.

(2) Discussion and action regarding possible lawsuit involving collection of overpaid disability retirement benefits which, if filed, would be styled as *FRS v. Warren R. Holloway*, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda items III(2) above; all pertinent notifications have been provided.

IV. Other Business-

- Notice- PRSAC Meeting 08/13/15
- Opinion- Request for AG Opinion Re Term Limits for Board Members
- Chart- Systems' Investment Returns FYTD 06/30/15

Miscellaneous Items

- Brochure- 2015 LAPERS Seminar
- Brochure- 2015 Public Safety Pension Conference
- Article- IRS to Halt Issuing Certain Determination Letters
- Article- Retiring Boomers Crowd The Rental Market
- Article- US Home Sales Surged in June to Fastest Pace in 8-Plus Years
- Article- Pension Funds Can Only Guess at Private Equity's Cost

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