



FIREFIIGHTERS RETIREMENT SYSTEM

P.O. Box 94095, Capitol Station
Baton Rouge, Louisiana 70804-9095
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, FEBRUARY 14, 2013, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meetings held on December 14, 2012, and January 10, 2013
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding NCPERS/Prudential Group Decreasing Term Life Insurance, and all related matters.

III. New Business-

- (1) Recess FRS board meeting. Convene FRS LB#1 advisory committee. Discussion and recommendation regarding offer to purchase FRS-LB#1 property known as Nothing Left to Prove. Adjourn FRS LB#1 advisory committee. Reconvene FRS board meeting.
- (2) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for January 2013, **(B)** FRS quarterly investment report, **(C)** Global Asset Allocation educational presentation, **(D)** FRS written

Investment Policy Statement, **(E)** NEPC analysis of request for additional investment capital by Sail Venture Management o/b/o Sail Pre-Exit Acceleration Fund, LP, **(F)** FRS Investment Portfolio Summaries, and all matters related to the foregoing items.

TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Items III(2)(C) and (D) involves but is not limited to the discussion of the following subjects: Global Asset Allocations, Investment Objectives, Time Horizons, Risk Tolerance, Performance Measurement, Responsibility of Investment Professionals, Rate of Return Objectives, and Investment Review Procedures, and all matters relative thereto. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185

- (2) Discussion and action regarding proposed legislation for the upcoming legislative session convening in March 2013, and all related matters.
- (3) Discussion and action regarding proposed FRS policy relative to payment of DROP/IBO proceeds when no beneficiary is named, and all related matters.
- (4) Discussion and action regarding proposed FRS policy relative to a non-job-related disability retiree making application for job-related disability benefits based on the same disabling condition, and all related matters.

IV. Other Business-

Miscellaneous Items

- Report- State/Statewide Investment Returns 12/31/12
- Case- PIA of LA v. LA Legislative Auditor
- Article- La Pension Funds Cut Ties With Consultant (CSG)
- Article- Private Equity in 2012: Fundraising, Deals, and Investor Attitudes
- Email- Jeselink Stuck In Wales, UK

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