



FIREFIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
FRIDAY, DECEMBER 14, 2012, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on November 8, 2012.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding concluding FRS Investment Consultant RFP process, including but not limited to ratification of action taken related to fee/contract negotiations, and all related matters.
- (2) Discussion and action regarding lawsuit styled as *Firefighters' Retirement System v. Regions Bank, et al.*, Suit No. 567,874, Division O, 19th Judicial District Court, East Baton Rouge Parish, Louisiana, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation based on FRS' receipt of formal written demand, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matters cited in agenda item II(2) above; all pertinent notifications have been provided.

III. New Business-

- (1) Discussion and action regarding FRS actuarial valuation for FY 2011-12, and all related matters.

TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(1) involves but is not limited to the discussion of the following subjects: Actuarial methods and assumptions, Plan demographics and liability experience, Funding analysis, Actuarial value of assets, Unfunded accrued liabilities, Year-to-year comparisons, and all matters relative thereto. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

- (2) Discussion and action regarding FRS Consolidated Annual Financial Report (CAFR) for FY 2011-12, inclusive of all financial statements, schedules, and the FRS Compliance Questionnaire relative to the FY 2011-12 audit, and all related matters.
- (3) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for November 2012, **(B)** Request for extension of period for reinvestment of proceeds related to Franchise Equity Partners III Fund - Capital Springs, and **(C)** Request for additional investment capital by Sail Venture Management o/b/o Louisiana Sustainability Fund, and all matters related to the foregoing items.
- (4) Discussion and action regarding NCPERS/Prudential Group Decreasing Term Life Insurance, and all related matters.
- (5) Discussion and action regarding proposed legislation for the upcoming legislative session convening in March 2013, and all related matters.
- (6) Discussion and action regarding proposed FRS police relative to payment of DROP/IBO proceeds when no beneficiary is named, and all related matters.
- (7) Discussion and action regarding proposed FRS policy relative to a non-job-related disability retiree making application for job-related disability benefits based on the same disabling condition, and all related matters.

IV. Other Business-

Miscellaneous Items

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- Chart- State and Statewide Systems' Investment Returns, "As of 09/30/12"
- Article- LASERS Investment Returns Up 11%
- Notice- LATEC Education Symposium
- Notice- NCPERS 2013 Legislative Conference

Check Register