



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, JULY 14, 2016, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on June 9, 2016
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

Recess FRS Board Meeting

Convene FRS-LB#3 LLC Advisory Committee

Discussion regarding consideration of offers to purchase parcel in whole or in part regarding property held by FRS-LB#3 LLC and listing agreement existing between FRS-LB#3 LLC and Avison Young applicable thereto, and all related matters.

The FRS-LB#3 Advisory Committee hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity known as Avison Young as identified in the agenda item immediately above.

Adjourn FRS-LB#3 LLC Advisory Committee

Re-convene FRS Board Meeting

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 3:13-cv-00373-SDD-EWD, U.S. District Court, Middle District, Louisiana; and all related matters.

The board of trustees (or litigation committee) hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item III(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: (i) Monthly flash report for June 2016, (ii) Global Equity search screening process and candidate recommendations, and (iii) Change of ownership interest in Landmark Equity Partners Fund XV; and all matters related to the foregoing items.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item III(1)(iii) above.

- (2) Discussion and action regarding Louisiana State Employee Leave Transfer Program, otherwise referred to as a "leave pool", and all related matters.

IV. Other Business-

- Chart- FRS Litigation Portfolio
- Miscellaneous Items
- Article- Cher Sues Financial Firm for Fraud (Sail Venture Partners)
- Article- Why Your 401(k) Is One of the Worst Ways to Save
- Article- Pension Funds Pile on Risk Just to Get a Reasonable Return
- Article- Hedge Funds are Racing Out of the Stock Market
- Article- It's Redemption Time for Hedge Funds
- Article- Former CalPERS CEO Sentenced to Prison for Bribery
- Article- Ex-CalPERS CEO Gets 4½ Years In Prison for Bribery
- Article- Why Everyone Disagrees About the Economy
- Check Register