



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, JUNE 09, 2016, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on May 12, 2016
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *Morin v. FRS*, Suit No. 619928, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matter referenced in agenda item II(1) above; all pertinent notifications have been provided.

Recess FRS Board Meeting

Convene FRS-LB#3 LLC Advisory Committee

Discussion regarding consideration of offers to purchase parcel in whole or in part regarding property held by FRS-LB#3 LLC and listing agreement existing between FRS-LB#3 LLC and Avison Young applicable thereto, and all related matters.

The FRS-LB#3 Advisory Committee hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity known as Avison Young as identified in the agenda item immediately above.

Adjourn FRS-LB#3 LLC Advisory Committee

Re-convene FRS Board Meeting

III. New Business-

- (1) Committee Report- FRS Personnel Committee: Discussion and action regarding- **(i)** FRS employee benefits, and all related matters.
- (2) Committee Report- FRS Budget and Finance Committee: Discussion and action regarding- **(i)** FRS Proposed Budget for Fiscal Year 2016-2017; and all matters related to the foregoing items.
- (3) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: **(i)** Monthly flash report for May 2016, **(ii)** TimberVest LLC, business continuity plan, and **(iii)** Cash flow rebalancing proposal to move assets closer to the recently approved Policy Target Allocations; and all matters related to the foregoing items.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item III(3)(ii) above.

- (4) Discussion and action regarding FRS legislation introduced in the upcoming 2016 Regular Legislative Session, and all related matters.

IV. Other Business-

Miscellaneous Items

- Article- Gov. Edwards Wants to Suspend State Worker Pay Raises Next Year
- Article- State Retirees to See Bump in Pension Checks With Gov's Approval
- Article- NO Firefighters Deal Stumbles On Whether Benefit is Grandfathered
- Letter- Someone PLEASE Help These Firefighters and Their Families

Check Register