

**Firefighters' Retirement System
Annual Budget to YTD Actual Comparison**

<u>Category</u>	<u>Budget Annual 2015</u>	<u>Actual July 2014 - June 2015</u>	<u>% Expended</u>
ADMINISTRATIVE			
Salaries Expense	704,198	645,410	92%
Payroll Tax Expense	10,211	9,515	93%
Employee Retirement Cost	133,057	101,491	76%
Employee Health Insurance Expense	77,260	62,285	81%
Employee Life Insurance Expense	1,392	1,328	95%
SUBTOTAL ADMINISTRATIVE	926,118	820,029	89%
PROFESSIONAL SERVICES			
Medical Examinations	17,500	10,838	62%
Accounting Fees	116,545	94,850	81%
Actuarial Fees	90,200	73,526	82%
IT Support Expense	89,494	85,507	96%
Member Death Research Fees	1,375	1,038	75%
Bank Service Charge	8,600	11,270	131%
Contract Services	42,000	39,579	94%
Other Legal Fees	395,000	163,808	41%
FRS Fletcher Legal Expenses	255,000	203,214	80%
SUBTOTAL PROFESSIONAL SERVICES	1,015,714	683,630	67%
OFFICE			
Printing Expense	8,700	4,890	56%
Postage Expense	37,000	34,512	93%
Office Expenses	34,200	32,229	94%
Dues and Subscriptions	10,000	8,175	82%
Advertising Expense	9,800	3,993	41%
Building & Maintenance Expense:			
Utilities	17,000	15,530	91%
Telephone	5,850	5,451	93%
Insurance	6,100	4,969	81%
Equipment Maintenance	3,500	(388)	(11%)
Building & Grounds Maintenance	87,120	86,147	99%
Depreciation	51,000	51,353	101%
Total Building & Grounds Maintenance Expense	170,570	163,063	96%
SUBTOTAL OFFICE	270,270	246,863	91%

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TRAVEL			
Board Members Travel Expense:			
Board Meetings	18,650	8,958	48%
Conferences/Workshops	15,000	6,161	41%
Board Business	4,000	1,602	40%
Subtotal Board Travel Expense	37,650	16,721	44%
Staff Travel Expense:			
Legal Support	4,000	64	2%
Conferences/Workshops	4,950	2,707	55%
Due Diligence Reviews	5,550	0	0%
FRS Retirement Presentations/Misc.	800	1,146	143%
Routine	250	77	31%
Subtotal Staff Travel Expense	15,550	3,993	26%
Hotel Expenses:			
Board - Board Meetings	4,150	3,432	83%
Board - Conferences/Workshops	18,650	18,922	101%
Staff - Legal Support	1,500	1,504	100%
Staff - Conferences/Workshops	6,200	6,391	103%
Staff - Due Diligence Reviews	5,500	0	0%
Staff - FRS Retirement Presentations/Misc.	800	851	106%
Subtotal Hotel Expense	36,800	31,100	85%
OTHER			
Board Per Diem	6,300	3,600	57%
Conference Registration - Board	11,175	5,900	53%
Conference Registration - Staff	2,100	1,275	61%
Staff Training/Continuing Education	3,400	1,528	45%
SUBTOTAL OTHER	22,975	12,303	54%
GRAND TOTAL	2,325,077	1,814,639	78%