

**Firefighters' Retirement System
Budget to Actual Comparison**

<u>Category</u>	<u>Budget Jul 2015 To Jun 2016</u>	<u>Actual Jul 2015 To Jun 2016</u>	<u>Over/Under</u>	<u>% Expended</u>
ADMINISTRATIVE				
Salaries Expense	693,458	631,943	(61,515)	91%
Payroll Tax Expense	10,985	10,230	(755)	93%
Employee Retirement Cost	119,341	101,807	(17,534)	85%
Employee Health Insurance Expense	73,883	66,841	(7,042)	90%
Employee Life Insurance Expense	1,392	1,348	(44)	97%
Subtotal Administrative	899,059	812,169	(86,890)	90%
PROFESSIONAL SERVICES				
Medical Examinations	8,000	16,378	8,378	205%
Accounting Fees	88,350	68,095	(20,255)	77%
Actuarial Fees	78,400	68,743	(9,658)	88%
IT Support Expense	78,000	74,173	(3,827)	95%
Member Death Research Fees	1,400	698	(702)	50%
Bank Service Charge	6,500	7,660	1,160	118%
Contract Services	18,000	48,160	30,160	268%
Non-Fletcher Legal Fees	200,000	125,361	(74,639)	63%
JOL & FRS Fletcher Expenses	255,000	122,798	(132,202)	48%
Subtotal Professional Services	733,650	532,066	(201,584)	73%
OFFICE				
Printing Expense	6,525	5,424	(1,101)	83%
Postage Expense	33,500	32,888	(612)	98%
Office Supplies	29,000	39,156	10,156	135%
Dues and Subscriptions	8,000	3,286	(4,714)	41%
Advertising Expense	7,500	3,460	(4,040)	46%
Building & Maintenance Expense:				
Utilities Expense	17,000	16,001	(999)	94%
Telephone Expense	5,850	7,191	1,341	123%
General Liability Insurance	6,405	5,350	(1,055)	84%
Equipment Maintenance	3,500	1,150	(2,350)	33%
Building Maintenance	66,650	52,200	(14,450)	78%
Depreciation	54,000	39,022	(14,978)	72%
Net Building Expense	153,405	120,914	(32,491)	79%
Subtotal Office	237,930	205,128	(32,802)	86%

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TRAVEL				
Board Members:				
Board Travel Expense - Board Meetings	17,500	12,501	(4,999)	71%
Board Travel Expense - Conferences	10,289	3,660	(6,630)	36%
Board Travel Expense - Board Business	3,080	1,000	(2,080)	32%
Subtotal Board Travel Expense	30,869	17,160	(13,709)	56%
Staff:				
Staff Travel Expense - Legal Support	3,080	(140)	(3,220)	-5%
Staff Travel Expense - Conferences	2,400	0	(2,400)	0%
Staff Travel Expense - FRS Workshops	600	616	16	103%
Staff Travel Expense - Routine	150	154	4	103%
Staff Travel Expense - Due Diligence	4,400	0	(4,400)	0%
Subtotal Staff Travel Expense	10,630	631	(9,999)	6%
Hotel:				
Board Hotel Expense - Board Meetings	5,550	4,356	(1,194)	78%
Board Hotel Expense - Conferences	21,397	10,211	(11,186)	48%
Staff Hotel Expense - Legal Support	1,155	0	(1,155)	0%
Staff Hotel Expense - Conferences	2,211	0	(2,211)	0%
Staff Hotel Expense - Due Diligence	4,560	0	(4,560)	0%
Staff Hotel Expense - FRS Workshops	600	532	(68)	89%
Subtotal Hotel Expense	35,473	15,099	(20,374)	43%
OTHER				
Board Per Diem	6,300	3,300	(3,000)	52%
Conference Registration - Board	5,850	2,175	(3,675)	37%
Conference Registration - Staff	400	(100)	(500)	-25%
Staff Training/Continuing Education	1,500	50	(1,450)	3%
Subtotal Other	14,050	5,425	(8,625)	39%
GRAND TOTAL	1,961,661	1,587,678	(373,983)	81%