

**Firefighters' Retirement System
Annual Budget to YTD Actual Comparison**

Category	Budget Annual 2017	Actual Jul 16 -Dec 16	% Expended
ADMINISTRATIVE			
Salaries Expense	704,878	282,282	40%
Payroll Tax Expense	11,151	3,260	29%
Employee Retirement Cost	134,709	46,251	34%
Employee Health Insurance Expense	91,242	42,311	46%
Employee Life Insurance Expense	1,392	616	44%
SUBTOTAL ADMINISTRATIVE	943,372	374,720	40%
PROFESSIONAL SERVICES			
Medical Examinations	16,000	0	0%
Accounting Fees	81,400	64,852	80%
Actuarial Fees	78,400	46,948	60%
IT Support Expense	74,250	23,329	31%
Member Death Research Fees	2,400	2,100	88%
Contract Services	55,500	33,648	61%
Other Legal Fees	100,000	45,485	45%
FRS Fletcher Legal Expenses	100,000	71,599	72%
SUBTOTAL PROFESSIONAL SERVICES	507,950	287,960	57%
OFFICE			
Printing Expense	5,700	1,014	18%
Postage Expense	33,500	15,045	45%
Office Expenses	33,500	13,331	40%
Dues and Subscriptions	8,000	2,439	30%
Advertising Expense	7,500	290	4%
Building & Maintenance Expense:			
Utilities	17,000	6,238	37%
Telephone	5,850	4,053	69%
Insurance	6,400	6,502	102%
Equipment Maintenance	2,500	438	18%
Building & Grounds Maintenance	38,075	16,065	42%
Depreciation	40,000	21,228	53%
Miscellaneous expense	0	(8)	0%
Total Building & Grounds Maintenance Expense	109,825	54,516	50%
SUBTOTAL OFFICE	198,025	86,635	44%

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TRAVEL			
Board Members Travel Expense:			
Board Meetings	14,560	5,868	40%
Conferences/Workshops	8,900	3,340	38%
Board Business	3,000	0	0%
Subtotal Board Travel Expense	26,460	9,208	35%
Staff Travel Expense:			
Legal Support	3,000	76	3%
Conferences/Workshops	390	0	0%
Due Diligence Reviews	4,400	2,651	60%
FRS Retirement Presentations/Misc.	1,200	0	0%
Routine	150	0	0%
Subtotal Staff Travel Expense	9,140	2,727	30%
Hotel Expenses:			
Board - Board Meetings	5,550	2,230	40%
Board - Conferences/Workshops	12,620	4,374	35%
Staff - Legal Support	1,155	0	0%
Staff - Conferences/Workshops	1,040	0	0%
Staff - Due Diligence Reviews	4,560	644	14%
Staff - FRS Retirement Presentations/Misc.	1,800	0	0%
Subtotal Hotel Expense	26,725	7,247	27%
OTHER			
Board Per Diem	6,300	1,800	29%
Conference Registration - Board	4,350	1,625	37%
Conference Registration - Staff	75	0	0%
Staff Training/Continuing Education	1,500	490	33%
SUBTOTAL OTHER	12,225	3,915	32%
GRAND TOTAL	1,723,897	772,413	45%

**Firefighters' Retirement System
Budget to Actual Comparison**

Category	Budget Jul 2016-Dec 2016	Actual Jul 2016-Dec 2016	Over/Under	% Expended
ADMINISTRATIVE				
Salaries Expense	331,081	282,282	(48,799)	85%
Payroll Tax Expense	4,434	3,260	(1,174)	74%
Employee Retirement Cost	52,832	46,251	(6,581)	88%
Employee Health Insurance Expense	45,621	42,311	(3,310)	93%
Employee Life Insurance Expense	696	616	(80)	89%
Subtotal Administrative	434,664	374,720	(59,944)	86%
PROFESSIONAL SERVICES				
Medical Examinations	8,000	0	(8,000)	0%
Accounting Fees	49,266	64,852	15,586	132%
Actuarial Fees	34,200	46,948	12,748	137%
IT Support Expense	25,000	23,329	(1,671)	93%
Member Death Research Fees	2,400	2,100	(300)	88%
Contract Services	39,475	33,648	(5,827)	85%
Non-Fletcher Legal Fees	50,400	45,485	(4,915)	90%
JOL & FRS Fletcher Expenses	68,000	71,599	3,599	105%
Subtotal Professional Services	276,741	287,960	11,219	104%
OFFICE				
Printing Expense	2,597	1,014	(1,583)	39%
Postage Expense	16,752	15,045	(1,707)	90%
Office Supplies	16,752	13,331	(3,421)	80%
Dues and Subscriptions	4,002	2,439	(1,563)	61%
Advertising Expense	3,750	290	(3,460)	8%
Building & Maintenance Expense:				
Utilities Expense	6,947	6,238	(709)	90%
Telephone Expense	2,928	4,053	1,125	138%
General Liability Insurance	6,400	6,502	102	102%
Equipment Maintenance	1,248	438	(810)	35%
Building Maintenance	19,038	16,065	(2,973)	84%
Depreciation	20,000	21,228	1,228	106%
Net Building Expense	56,561	54,524	(2,037)	96%
Subtotal Office	100,414	86,643	(13,771)	86%

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TRAVEL				
Board Members:				
Board Travel Expense - Board Meetings	7,290	5,868	(1,422)	80%
Board Travel Expense - Conferences	4,440	3,340	(1,100)	75%
Board Travel Expense - Board Business	1,500	0	(1,500)	0%
Subtotal Board Travel Expense	13,230	9,208	(4,022)	70%
Staff:				
Staff Travel Expense - Legal Support	1,500	76	(1,424)	5%
Staff Travel Expense - Conferences	198	0	(198)	0%
Staff Travel Expense - FRS Workshops	600	0	(600)	0%
Staff Travel Expense - Routine	78	0	(78)	0%
Staff Travel Expense - Due Diligence	2,202	2,651	449	120%
Subtotal Staff Travel Expense	4,578	2,727	(1,851)	60%
Hotel:				
Board Hotel Expense - Board Meetings	2,772	2,230	(542)	80%
Board Hotel Expense - Conferences	6,306	4,374	(1,932)	69%
Staff Hotel Expense - Legal Support	576	0	(576)	0%
Staff Hotel Expense - Conferences	522	0	(522)	0%
Staff Hotel Expense - Due Diligence	2,280	644	(1,636)	28%
Staff Hotel Expense - FRS Workshops	900	0	(900)	0%
Hotel Expense - Third Parties	0	644	644	0%
Subtotal Hotel Expense	13,356	7,891	(5,465)	59%
OTHER				
Board Per Diem	3,150	1,800	(1,350)	57%
Conference Registration - Board	2,178	1,625	(553)	75%
Conference Registration - Staff	75	0	(75)	0%
Staff Training/Continuing Education	750	490	(260)	65%
Subtotal Other	6,153	3,915	(2,238)	64%
GRAND TOTAL	849,136	773,064	(76,072)	91%