

**Firefighters' Retirement System  
Budget to Actual Comparison**

<u>Category</u>	<u>Budget Jul 2016 To Jun 2017</u>	<u>Actual Jul 2016 To Sep 2017</u>	<u>% Expended</u>
<b>ADMINISTRATIVE</b>			
Salaries Expense	704,878	140,676	20%
Payroll Tax Expense	11,151	1,207	11%
Employee Retirement Cost	134,709	24,546	18%
Employee Health Insurance Expense	91,242	21,492	24%
Employee Life Insurance Expense	1,392	268	19%
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>943,372</b>	<b>188,189</b>	<b>20%</b>
<b>PROFESSIONAL SERVICES</b>			
Medical Examinations	16,000	0	0%
Accounting Fees	81,400	11,358	14%
Actuarial Fees	78,400	17,100	22%
IT Support Expense	74,250	6,945	9%
Member Death Research Fees	2,400	2,100	88%
Contract Services	55,500	28,983	52%
Other Legal Fees	100,000	13,531	14%
FRS Fletcher Legal Expenses	100,000	41,278	41%
<b>SUBTOTAL PROFESSIONAL SERVICES</b>	<b>507,950</b>	<b>121,296</b>	<b>24%</b>
<b>OFFICE</b>			
Printing Expense	5,700	253	4%
Postage Expense	33,500	7,905	24%
Office Expenses	33,500	6,647	20%
Dues and Subscriptions	8,000	2,053	26%
Advertising Expense	7,500	0	0%
<b>Building &amp; Maintenance Expense:</b>			
Utilities	17,000	2,552	15%
Telephone	5,850	1,367	23%
Insurance	6,400	6,502	102%
Equipment Maintenance	2,500	0	0%
Building & Grounds Maintenance	38,075	7,737	20%
Depreciation	40,000	6,658	17%
Total Building & Grounds Maintenance Expense	109,825	24,815	23%
<b>SUBTOTAL OFFICE</b>	<b>198,025</b>	<b>41,673</b>	<b>21%</b>

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<b>TRAVEL</b>			
<b>Board Members Travel Expense:</b>			
Board Meetings	14,560	3,371	23%
Conferences/Workshops	8,900	489	5%
Board Business	3,000	0	0%
<b>Subtotal Board Travel Expense</b>	<b>26,460</b>	<b>3,860</b>	<b>15%</b>
<b>Staff Travel Expense:</b>			
Legal Support	3,000	0	0%
Conferences/Workshops	390	0	0%
Due Diligence Reviews	4,400	0	0%
FRS Retirement Presentations/Misc.	1,200	0	0%
Routine	150	0	0%
<b>Subtotal Staff Travel Expense</b>	<b>9,140</b>	<b>0</b>	<b>0%</b>
<b>Hotel Expenses:</b>			
Board - Board Meetings	5,550	1,089	20%
Board - Conferences/Workshops	12,620	0	0%
Staff - Legal Support	1,155	0	0%
Staff - Conferences/Workshops	1,040	0	0%
Staff - Due Diligence Reviews	4,560	0	0%
Staff - FRS Retirement Presentations/Misc.	1,800	0	0%
<b>Subtotal Hotel Expense</b>	<b>26,725</b>	<b>1,089</b>	<b>4%</b>
<b>OTHER</b>			
Board Per Diem	6,300	1,050	17%
Conference Registration - Board	4,350	975	22%
Conference Registration - Staff	75	0	0%
Staff Training/Continuing Education	1,500	70	5%
<b>SUBTOTAL OTHER</b>	<b>12,225</b>	<b>2,095</b>	<b>17%</b>
<b>GRAND TOTAL</b>	<b>1,723,897</b>	<b>358,202</b>	<b>21%</b>