

**Firefighters' Retirement System  
Annual Budget to YTD Actual Comparison**

Category	Budget Annual 2015	Actual Jul-Sep 2014	% Expended
<b>ADMINISTRATIVE</b>			
Salaries Expense	\$704,198	\$125,224	18%
Payroll Tax Expense	10,211	1,855	18%
Employee Retirement Cost	181,101	19,785	11%
Employee Health Insurance Expense	77,260	13,686	18%
Employee Life Insurance Expense	1,392	300	22%
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>974,162</b>	<b>160,850</b>	<b>17%</b>
<b>PROFESSIONAL SERVICES</b>			
Medical Examinations	17,500	0	0%
Accounting Fees	75,695	24,500	32%
Actuarial Fees	90,200	17,100	19%
IT Support Expense	78,600	14,838	19%
Member Death Research Fees	1,375	342	25%
Bank Service Charge	8,600	3,064	36%
Contract Services	27,000	20,585	76%
Other Legal Fees	395,000	13,421	3%
FRS Fletcher Legal Expenses	255,000	51,579	20%
<b>SUBTOTAL PROFESSIONAL SERVICES</b>	<b>948,970</b>	<b>145,429</b>	<b>15%</b>
<b>OFFICE</b>			
Printing Expense	8,700	1,398	16%
Postage Expense	37,000	8,215	22%
Office Expenses	34,200	7,427	22%
Dues and Subscriptions	6,700	2,470	37%
Advertising Expense	9,800	0	0%
<b>Building &amp; Maintenance Expense:</b>			
Utilities	17,000	4,178	25%
Telephone	5,850	817	14%
Insurance	6,100	4,969	81%
Equipment Maintenance	3,500	90	3%
Building & Grounds Maintenance	87,120	61,988	71%
Depreciation	51,000	13,308	26%
Miscellaneous expense	0	(6)	0%
Total Building & Grounds Maintenance Expense	170,570	85,344	50%
<b>SUBTOTAL OFFICE</b>	<b>266,970</b>	<b>104,854</b>	<b>39%</b>
<b>TRAVEL</b>			
<b>Board Members Travel Expense:</b>			
Board Meetings	18,650	2,108	11%
Conferences/Workshops	15,000	1,580	11%
Board Business	4,000	0	0%
<b>Subtotal Board Travel Expense</b>	<b>37,650</b>	<b>3,688</b>	<b>10%</b>
<b>Staff Travel Expense:</b>			
Legal Support	4,000	181	5%
Conferences/Workshops	4,950	874	18%
Due Diligence Reviews	5,550	0	0%
FRS Retirement Presentations/Misc.	800	354	44%
Routine	250	0	0%
<b>Subtotal Staff Travel Expense</b>	<b>15,550</b>	<b>1,409</b>	<b>9%</b>
<b>Hotel Expenses:</b>			
Board - Board Meetings	4,150	891	21%
Board - Conferences/Workshops	18,650	3,721	20%
Staff - Legal Support	1,500	347	23%
Staff - Conferences/Workshops	6,200	2,750	44%
Staff - Due Diligence Reviews	5,500	0	0%
Staff - FRS Retirement Presentations/Misc.	800	260	32%
<b>Subtotal Hotel Expense</b>	<b>36,800</b>	<b>7,969</b>	<b>22%</b>
<b>OTHER</b>			
Board Per Diem	6,300	975	15%
Conference Registration - Board	11,175	725	6%
Conference Registration - Staff	2,100	625	30%
Staff Training/Continuing Education	400	1,478	370%
<b>SUBTOTAL OTHER</b>	<b>19,975</b>	<b>3,803</b>	<b>19%</b>
<b>GRAND TOTAL</b>	<b>\$2,300,077</b>	<b>\$428,001</b>	<b>19%</b>

**Firefighters' Retirement System  
QTD Budget to QTD Actual Comparison**

Category	Budget	Actual	Over/Under	% Expended
	QTD	QTD		
	July-Sept 2014	July-Sept 2014		
<b>ADMINISTRATIVE</b>				
Salaries Expense	\$162,507	\$125,224	(\$37,283)	77%
Payroll Tax Expense	2,356	1,855	(501)	79%
Employee Retirement Cost	41,793	19,785	(22,008)	47%
Employee Health Insurance Expense	19,315	13,686	(5,629)	71%
Employee Life Insurance Expense	348	300	(48)	86%
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>226,319</b>	<b>160,850</b>	<b>(65,469)</b>	<b>71%</b>
<b>PROFESSIONAL SERVICES</b>				
Medical Examinations	4,375	0	(4,375)	0%
Accounting Fees	25,232	24,500	(732)	97%
Actuarial Fees	22,550	17,100	(5,450)	76%
IT Support Expense	19,650	14,838	(4,812)	76%
Member Death Research Fees	344	342	(2)	99%
Bank Service Charge	2,150	3,064	914	142%
Contract Services	20,600	20,585	(15)	100%
Other Legal Fees	98,750	13,421	(85,329)	14%
FRS Fletcher Legal Expenses	63,750	51,579	(12,171)	81%
<b>SUBTOTAL PROFESSIONAL SERVICES</b>	<b>257,401</b>	<b>145,429</b>	<b>(111,972)</b>	<b>56%</b>
<b>OFFICE</b>				
Printing Expense	2,175	1,398	(777)	64%
Postage Expense	9,249	8,215	(1,034)	89%
Office Expenses	8,550	7,427	(1,123)	87%
Dues and Subscriptions	2,108	2,470	362	117%
Advertising Expense	2,450	0	(2,450)	0%
<b>Building &amp; Maintenance Expense:</b>				
Utilities	4,250	4,178	(72)	98%
Telephone	1,463	817	(646)	56%
Insurance	6,100	4,969	(1,131)	81%
Equipment Maintenance	875	90	(785)	10%
Building & Grounds Maintenance	62,055	61,988	(67)	100%
Depreciation	12,750	13,308	558	104%
Miscellaneous expense	0	(6)	(6)	0%
<b>Total Building &amp; Grounds Maintenance Expense</b>	<b>87,493</b>	<b>85,344</b>	<b>(2,149)</b>	<b>98%</b>
<b>SUBTOTAL OFFICE</b>	<b>112,025</b>	<b>104,854</b>	<b>(7,171)</b>	<b>94%</b>
<b>TRAVEL</b>				
<b>Board Members Travel Expense:</b>				
Board Meetings	3,996	2,108	(1,888)	53%
Conferences/Workshops	2,794	1,580	(1,214)	57%
<b>Subtotal Board Travel Expense</b>	<b>6,790</b>	<b>3,688</b>	<b>(3,102)</b>	<b>54%</b>
<b>Staff Travel Expense:</b>				
Legal Support	400	181	(219)	45%
Conferences/Workshops	1,798	874	(924)	49%
FRS Retirement Presentations/Misc.	400	354	(46)	89%
Routine	50	0	(50)	0%
<b>Subtotal Staff Travel Expense</b>	<b>2,648</b>	<b>1,409</b>	<b>(1,239)</b>	<b>53%</b>
<b>Hotel Expenses:</b>				
Board - Board Meetings	1,038	891	(147)	86%
Board - Conferences/Workshops	3,600	3,721	121	103%
Staff - Legal Support	350	347	(3)	99%
Staff - Conferences/Workshops	2,560	2,750	190	107%
Staff - FRS Retirement Presentations/Misc.	0	260	260	0%
<b>Subtotal Hotel Expense</b>	<b>7,548</b>	<b>7,969</b>	<b>421</b>	<b>106%</b>
<b>OTHER</b>				
Board Per Diem	1,575	975	(600)	62%
Conference Registration - Board	800	725	(75)	91%
Conference Registration - Staff	600	625	25	104%
Staff Training/Continuing Education	300	1,478	1,178	493%
<b>SUBTOTAL OTHER</b>	<b>3,275</b>	<b>3,803</b>	<b>528</b>	<b>116%</b>
<b>GRAND TOTAL</b>	<b>\$616,006</b>	<b>\$428,001</b>	<b>(\$188,005)</b>	<b>69%</b>