



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
INVESTMENT COMMITTEE
WEDNESDAY, SEPTEMBER 12, 2012, AT 03:00 P.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

None

II. Old Business-

None

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for August 2012, **(B)** Feasibility of investing in asset class known as High Yield Bonds, **(C)** Ashmore Emerging Markets Debt Fund response letter regarding being placed on "watch status", **(D)** Knight notice of technology issues and its impact on securities trading activity, **(E)** Termination of existing recapture agreement with Commerce Square Trading, LLC; and all matters related to these foregoing items.

TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(1)(B) involves but is not limited to the discussion of the following subjects: The definition of High Yield Bonds, and the market value risk, credit risk, interest rate risk, counter-party risk, inflation risk and concentration risk relative thereto. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

IV. Other Business-

(version1)

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