



## FIREFIIGHTERS RETIREMENT SYSTEM

P.O. Box 94095, Capitol Station  
Baton Rouge, Louisiana 70804-9095  
Telephone (225) 925-4060 • Fax (225) 925-4062



### MEETING OF THE BOARD OF TRUSTEES SEPTEMBER 7, 2011

A meeting of the board of trustees was held on September 7, 2011 at the Loews New Orleans Hotel, 300 Poydras Street, New Orleans, Louisiana. Mr. Charlie Fredieu, Chairman, called the meeting to order at 8:30 a.m.

Mayor Durbin gave the invocation and Darryl Klump led the pledge of allegiance.

Ms. Kelli Rogers called the roll. A quorum was present.

#### MEMBERS PRESENT

Mr. Charlie Fredieu  
Mr. Stacy Birdwell  
Mr. John Broussard  
Mayor Jimmy Durbin  
Mayor Mayson Foster  
Rep. Kevin Pearson  
Dr. Steven Procopio  
Mr. Paul Smith  
Mr. Jerry Tarleton

#### OTHERS PRESENT

Public notice was given that the Firefighters' Retirement System, Municipal Employees' Retirement System of Louisiana, and the New Orleans Fire Fighters' Pension and Relief Fund would be meeting in the same room of the Loews Hotel. Although each system was meeting independently, all three systems met separately in executive session, at the same time, for the purpose of simultaneously receiving testimony from staff and retained consultants. In addition to trustees of the other two referenced boards, the following persons were present:

Steven Stockstill  
Kelli Rogers  
Bob Rust  
Richie Hampton  
Richard Thomas  
Lorynn Riley  
Paul Pendas  
Allen Brown  
Emily Wilson

Irina Zheludkova  
Gina Brown  
Joe Meals  
Rick Nummi  
Brian Jones  
Richard Thompson

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BOARD MEETING**

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By posting its agenda in a timely fashion at the Firefighters' Retirement System's office, the board of trustees reserved its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the character or professional competence of the juridical entities identified in agenda item III(1); and the board of trustees further reserved its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to prospective litigation, where an open meeting would have a detrimental effect on the litigating position of the retirement system in any judicial matter related to agenda item III(1); all pertinent notifications were provided.

The only item set forth on the agenda was a discussion regarding investments, including but not limited to: Asset manager known as Fletcher Asset Management, Inc., the current investment manager of at least two funds identified as the FIA Leveraged Fund and the Fletcher Income Arbitrage Fund, Ltd.; and all matters related to these items.

MOTION: Mr. Birdwell moved to enter executive session. Mr. Tarleton seconded. The motion passed unanimously.

MOTION: Mr. Birdwell moved to resume public session. Mayor Durbin seconded. The motion passed unanimously.

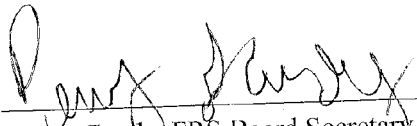
**ADJOURNMENT**

MOTION: Mr. Tarleton moved to adjourn. The entire board unanimously seconded. The motion passed.

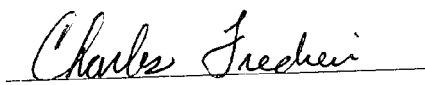
**FUTURE MEETINGS**

**FRS Board of Trustees  
The Roosevelt Hotel  
123 Barrone Street  
New Orleans, Louisiana  
Monday, September 19, 2011 at 3:45 p.m.**

SUBMITTED BY:

  
Penny Gandy, FRS Board Secretary

APPROVED BY:

  
Mr. Charles Fredieu, FRS Chairman