

Firefighters' Retirement System
FRS BUDGET FOR FY 13-14

Line No.	Category	Budget FY 13-14	A	Budget FY 12-13
1	ADMINISTRATIVE			
2	Salaries Expense	\$ 573,675		\$ 529,057
3	Payroll Tax Expense	8,318		7,671
4	Employee Retirement Cost	142,643		126,974
5	Employee Health Insurance Expense	58,145		51,558
6	Employee Life Insurance Expense	1,104		1,008
7	SUBTOTAL ADMINISTRATIVE	783,885		716,268
8	PROFESSIONAL SERVICES			
9	Medical Examinations	17,500		23,500
10	Accounting Fees	52,195		48,410
11	Actuarial Fees	63,460		61,900
12	IT Support Expense	67,000		59,100
13	Member Death Research Fees	1,340		1,310
14	Bank Service Charge	8,200		7,250
15	Contract Services:			
16	Fletcher	45,000		50,000
17	Other	5,000		5,000
18	Total Contract Services	50,000		55,000
19	Fletcher Expenses:			
20	JOL Expenses	53,597		326,667
21	JOL Legal Expenses	143,953		840,000
22	Total JOL Fletcher Expenses	197,550		1,166,667
23	FRS Fletcher Legal Expenses	250,000		175,000
24	Total Fletcher Expenses	447,550		1,341,667
25	Other Legal Expense	125,000		175,000
26	SUBTOTAL PROFESSIONAL SERVICES	832,245		1,773,137
27	OFFICE			
28	Printing Expense	4,700		4,200
29	Postage Expense	27,100		27,100
30	Office Supplies	17,000		15,000
31	Dues and Subscriptions	6,769		8,000
32	Advertising Expense	12,500		3,500
33	Recurring Building & Maintenance Expense:			
34	Utilities	16,020		15,350
35	Telephone	5,820		5,825
36	General Liability Insurance	5,875		5,600
37	Equipment Maintenance	5,500		5,500
38	Recurring Building & Grounds Maintenance	32,000		29,648
39	Total Recurring Building & Equipment Maintenance Exp.	65,215		61,923
40	Non-Recurring Building & Equipment Maintenance Exp.	43,500		84,392
41	SUBTOTAL OFFICE	176,784		204,115

Firefighters' Retirement System
FRS BUDGET FOR FY 13-14

Line No.	Category	Budget FY 13-14	Budget FY 12-13
42	TRAVEL		
43	Board Members Travel Expense:		
44	Board Meetings	13,000	13,650
45	Conferences/Workshops	12,484	5,488
46	Board Business	4,000	4,000
47	Subtotal Board Travel Expense	29,484	23,138
48	Staff Travel Expense:		
49	Legal Support	3,316	-
50	Conferences/Workshops	3,481	850
51	Due Diligence Reviews	4,800	-
52	FRS Retirement Presentations	1,324	950
53	Routine	250	150
54	Subtotal Staff Travel Expense	13,171	1,950
55	Hotel Expenses:		
56	Board - Board Meetings	4,200	3,900
57	Board - Conferences/Workshops	15,720	14,045
58	Staff - Legal Support	1,500	-
59	Staff - Conferences/Workshops	5,080	4,353
60	Staff - Due Diligence Reviews	4,000	-
61	Staff - FRS Retirement Presentations	800	400
62	Subtotal Hotel Expense	31,300	22,698
63	OTHER		
64	Board Per Diem	6,300	4,875
65	Conference Registration - Board	3,475	5,025
66	Conference Registration - Staff	900	800
67	SUBTOTAL OTHER	10,675	10,700
68	GRAND TOTAL	\$ 1,877,544	\$ 2,752,006

69 Note A: - Budgeted salary expense does not factor into timing of raises for employees, ie. Budgeted salaries are not prorated for mid year raises.

Capital Items:

70	High Definition Camcorder	\$ 3,000
71	Build New Trash Enclosure	7,000
72	Install Air Conditioning Unit in Server Room	4,500
73	Filing System	20,500
74	Install Security Gate at Entrance to Parking Lot	15,000
75	Total Capital Items	<u>\$ 50,000</u>

Firefighters' Retirement System
FRS NON-RECURRING BUILDING & EQUIPMENT MAINTENANCE EXPENSE

Line No.	Category	Budgeted FY 13-14	Budgeted FY 12-13
1	<u>Non-Recurring Building & Equipment Maintenance Expense:</u>		
2	Repair Sprinkling System	\$ 6,000	
3	Pressure Wash Bricks & Stucco and Paint Stucco	5,000	
4	New Flowerbeds at Main Entrance	4,500	
5	At Back of Building, Add Dirt & Sod and Install Drain		
6	To Move Water To Back Of Lot	8,000	
7	Replace Tile Floor in Reception Area, Kitchen & Halls	10,000	
8	Replace Portion of Parking Lot That is Cracked	10,000	
	Add New Front Walkway, Replace Roof and Gutters, Remove Lower Wood Deck, Paint Woodwork and Replace Letters on Sign		84,392
9			
10	Total Non-Recurring Building & Equipment Maintenance Expense	<u>\$ 43,500</u>	<u>\$ 84,392</u>
1	<u>Future items to consider:</u> Additional Parking Lot Repair/Replacement Replace Heating/Cooling Units		

FRS BUDGET DETAIL FOR FY 13-14

Line Item #2 - Salaries Expense

\$ 573,675

Steven Stockstill: $\$151,857 * 1.04 = \$157,931$
Kelli Chandler: $\$109,200 * 1.04 = \$113,568 * 1.10 = \$124,925$ (Note 1)
Layne McKinney: $\$89,989 * 1.04 = \$93,589$
Jason Starns: $\$58,078 * 1.04 = \$60,401$
Debbie Charleville: $\$50,802 * 1.04 = \$52,834$
Brent Philip: $\$43,264 * 1.04 = \$44,995$
Susan Waite: $\$37,500 * 1.04 = \$39,000$

Note 1: The 10% raise is a two part raise; 5% is for completion of an approved educational course and another 5% is for passing the CAIA exam.

Line Item #3 - Payroll Tax Expense

\$ 8,318

Medicare portion is 1.45% of payroll

Line Item #4 - Employer Retirement Expense

\$ 142,643

Retirement is 28.25% of payroll totaling $\$480,086 = \$135,624$ plus 7.50% of payroll totaling $\$93,589 = \$7,019$

Line Item #5 - Employee Health Insurance Expense

\$ 58,145

All amounts were budgeted based upon rates established by the Office of Group Benefits.

Line Item #6 - Employee Life Insurance Expense

\$ 1,104

Current employee rates are $\$92$ per month ($\$92 * 12 = \$1,104$)

Line Item #9 - Medical Examinations**\$ 17,500**

For this line item, FY 2012-13 annualized expenses were \$12,980 and, by comparison, FY 2011-12 expenses were \$22,382. About four years ago FRS adopted a policy that began reducing the number of annual re-certification; therefore, the cost of Medical re-certifications has been declining and FRS will budget \$17,500 for FY 2013-14.

Line Item #10 - Accounting Fees**\$ 52,195**

The current year's audit had a cost of \$50,290. Duplantier, Hrapmann, Hogan & Maher, L.L.P. have indicated that next year's audit will reflect a slight increase of 4% to \$52,195 due to the amount of litigation involving the FRS portfolio and the overall increased cost of performing the audit.

Line Item #11 - Actuarial Fees**\$ 63,460**

For this line item, FY 2012-13 expenses are expected to be \$51,900. In FY 2013-14, FRS will budget a regular monthly retainer of \$4,455 (\$53,460 annualized which includes a 3% increase) plus an additional \$10,000 for any study requested by the Board.

Line Item #12 - IT Support Expense**\$ 67,000**

The I.T. support expenses for FY 2012-13 were budgeted at \$59,100 to cover I.T. support. In FY 2013-14, FRS expects this level of expense to increase over last year. The FRS budget includes the monthly lease of the AS400 server of \$2,337 (annual cost of \$28,044), plus \$30,756 for general I.T. support services, \$4,000 for software upgrades and installation that are anticipated for the upcoming year, a one-time charge of \$3,000 to remove all hard drives from old servers, desktop computers and laptops and erase all data before recycling the computer equipment and \$1,200 for offsite backup fees.

Line Item #13 - Member Death Research Fees

\$ 1,340

FRS conducts quarterly searches for members who are deceased but are still receiving benefits. Current expenses for Member Death Research Fees are \$335 per quarter. No increase is expected for the next year.

Line Item #14 - Bank Service Charge

\$ 8,200

FRS anticipates current year bank service charges of \$8,175. This fee is based on the level of checks cleared as compared to the use of ACH transactions, also stop payment requests, check copy requests, and the overall volume of transactions. In the upcoming fiscal year, FRS will budget \$8,200 for bank service charges.

Line Item #18 - Contract Services

\$ 50,000

Line #16 - Fletcher Contract Services: FRS will budget \$45,000 of contract services fees to cover contract services that may be required for the Fletcher liquidation in the FY 13-14.

Line #17 - Other Contract Services: For the current year, FRS anticipates fees of \$18,032 in other contract services, however, in the prior 4 years, FRS has averaged \$7,226. Other contract services include document destruction, appraisals and court reporting. FRS will budget \$5,000 for other contract services for FY 13-14.

Line Item #24 - Fletcher Expenses

\$ 447,550

FRS incurred \$133,333 during FY 11-12 for JOL Expenses and it has incurred \$969,117 for JOL Expenses for the FY 12-13 through March 31st for total expenses of \$1,102,450 for the JOL's. The FRS Board has previously approved \$1,300,000 funding for the JOL's expenses, leaving a balance of \$197,550 that is available for expenditure under the already approved budget. FRS will include the remaining approved funds in the FY 13-14 Fletcher Expense budget; \$53,597 for JOL expenses and \$143,953 for JOL Legal Expenses, for a total FY 13-14 budget of \$197,550. This \$197,550 amount is not in addition to the \$1,300,000 but only the balance of funding that was not spent as of March 31, 2013. The future JOL's Expenses and the future JOL's Legal Expenses for the FY 13-14 will not be paid through FRS funding but will be paid from the funds recovered from Fletcher by the bankruptcy court or in the Grand Cayman court.

FRS has incurred \$234,703 of legal fees related to Fletcher through March of FY 2012-13 and we will budget \$250,000 for FY 13-14.

FRS will budget a total of \$447,550 of Fletcher expenses for FY 13-14 (Remaining approved funds of \$197,550 plus additional legal fees of \$250,000).

Line Item #25 - Other Legal Expenses**\$ 125,000**

FRS has several legal matters other than Fletcher (the Duty lawsuit, the Kandi Smith lawsuit, the Land Baron investigation, Commonwealth investigation and lawsuit). FRS anticipates these lawsuits to continue during FY 13-14 due to the replacement of Land Baron as managers, and the continuation of the Commonwealth bankruptcy proceedings and other lawsuits. FRS will budget \$125,000 for other legal matters for the FY 13-14.

Line Item #28 - Printing Expense**\$ 4,700**

The five year average for printing expense is \$4,036; however, due to increases in paper costs during FY 2012-2013, the anticipated expenses are \$4,645. In FY 2013-14 FRS will budget \$4,700.

Line Item #29 - Postage Expense**\$ 27,100**

The FY 12-13 expenses are anticipated to be \$26,108. The five year average is \$26,843 and the three year average is \$28,490. No additional mail outs are anticipated. Therefore, in FY 2013-14 FRS will budget \$27,100.

Line Item #30 - Office Supplies**\$ 17,000**

Current year office supply expenses are anticipated to be \$23,140. The five year average is \$16,670 and the three year average is \$18,255. The cost of paper has increased over prior years and the amount of paper being used has increased due to complying with records requests. FRS will budget \$17,000 for the FY 13-14 office supply expenses which approximate the 3 year average.

Line Item #31 - Dues and Subscriptions**\$ 6,769**

FRS has subscriptions for Tax Management Portfolios, Internal Revenue Codes, Louisiana Revised Statutes, the Pension Coordinator series, and various other accounting and law publications. FRS also pays dues to LAPERS and LaTec professional organizations. The five year average is \$9,197 and FRS expects to spend \$7,900 in FY 2012-13. In FY 2013-14 FRS will budget \$6,769 which is a small decrease from current year expenses due to elimination of certain subscriptions.

Line Item #32 - Advertising Expense

\$ 12,500

The five year average for advertising is \$6,574. However, in FY 2013-14, FRS will budget \$500 for legislative notices and \$12,000 for four fund manager searches.

Line Item #39 –Recurring Building & Equipment Maintenance Expense

\$ 65,215

Line #34 - Utilities – FRS will budget \$16,020 for the FY 13-14, a slight increase over the last two years which averaged \$15,643. The five year average of utilities expense is \$13,469. The cost of fuel continues to rise causing the utilities expense to rise.

Line #35 - Telephone - FRS will budget \$5,820 for FY 13-14. The five year average of telephone expense is \$5,786.

Line #36 - General Liability Insurance – FRS will budget \$5,875 for FY 13-14, which is in line with the five year average of \$5,837.

Line #37 - Equipment Maintenance – FRS will budget \$5,500 for FY 13-14 which is a slight increase over the five year average of \$5,227.

Line #38 – Recurring Building & Grounds Maintenance Expense – FRS will budget \$32,000 for the FY 13-14 Recurring Building & Grounds Maintenance Expense. Lawn service expense increased \$1,200 over last year. The five year average of Recurring Building & Grounds Maintenance Expense is \$31,288.

Line #40 Non-Recurring Building & Grounds Maintenance Expense -

\$ 43,500

See the building budget for this detail

Line Item #44 - Board Travel Expense for Board Meetings

\$ 13,000

For the current Board members, FRS incurs approximately \$1,000 per month for board member travel to FRS board meetings. FRS anticipates this level of expense to continue in the upcoming year and will budget for 14 meetings, 12 monthly meeting and 2 special meetings (\$928 *14).

Line Item #45 - Board Travel Expense for Conferences & Workshops

\$ 12,484

The budget amount for this category is broken down as follows:

7 board members attending the LAPERS conference:

- Charlie Fredieu (mileage 700 * .565 = \$396) + \$195 meals = \$591
- Afranie Adomako (mileage 180 * .565 = \$102) + \$195 meals = \$297
- John Broussard (mileage 180 * .565 = \$102) + \$195 meals = \$297
- Mayor James Durbin (mileage 180 * .565 = \$102) + \$195 meals = \$297
- Mayor Mayson Foster (mileage 130 * .565 = \$73) + \$195 meals = \$268
- Perry Jeselink (mileage 535 * .565 = \$302) + \$195 meals = \$497
- Chief Jerry Tarleton (mileage 180 * .565 = \$102) + \$195 meals = \$297

Total LAPERS Expense = \$2,544

2 Board members attending the NCPERS annual convention:

- Charlie Fredieu (mileage 25 * .565 = \$14) + \$750 flight + \$260 meals + \$100 Taxi & Parking = \$1,124
- Stacy Birdwell (mileage 25 * .565 = \$14) + \$750 flight + \$260 meals + \$100 Taxi & Parking = \$1,124

Total NCPERS expense = \$2,248

3 Board members attending the LaTec conference:

- Stacy Birdwell (mileage (mileage 678 * .565 = \$383) + \$195 meals = \$578
- John Broussard (mileage 180* .565 = \$102) + \$195 meals = \$297
- Perry Jeselink (mileage (mileage 535 * .565 = \$302) + \$195 meals = \$497

Total LaTec expense = \$1,372

3 Board members attending the Public Safety conference:

- Charlie Fredieu (mileage 40 * .565 = \$23) + (5 days * \$65 = \$325 meals) + flight \$600 + taxis & parking = \$120 = Total \$1,068
- Stacy Birdwell (mileage 40 * .565 = \$23) + (5 days * \$65 = \$325 meals) + flight \$600 + taxis & parking = \$120 = Total \$1,068
- Perry Jeselink (mileage 40 * .565 = \$23) + (5 days * \$65 = \$325 meals) + flight \$600 + taxis & parking = \$120 = Total \$1,068

Total Public Safety expenses = \$3,204

8 Board members attending the First Annual FRS Investment Education Workshop:

- Charlie Fredieu (mileage 400 * .565 = \$226) + (3 days * \$65 = \$195 meals) = Total \$421
- Stacy Birdwell (mileage 400 * .565 = \$226) + (3 days * \$65 = \$195 meals) = Total \$421
- Afranie Adomako (mileage 300 * .565 = \$170) + (3 days * \$65 = \$195 meals) = Total \$365
- John Broussard (mileage 300 * .565 = \$170) + (3 days * \$65 = \$195 meals) = Total \$365
- Mayor James Durbin (mileage 300 * .565 = \$170) + (3 days * \$65 = \$195 meals) = Total \$365
- Mayor Mayson Foster (mileage 350 * .565 = \$198) + (3 days * \$65 = \$195 meals) = Total \$393
- Perry Jeselink (mileage 400 * .565 = \$226) + (3 days * \$65 = \$195 meals) = Total \$421
- Chief Jerry Tarleton (mileage 300 * .565 = \$170) + (3 days * \$65 = \$195 meals) = Total \$365

Total First Annual FRS Investment Education Workshop expense = \$3,116

Line Item #46 - Board Travel Expense for Board Business

\$ 4,000

FRS anticipates travel expenses for board business in the amount of \$2,000 for 2012 - 2013. For the budget year 2013 - 2014, FRS anticipates increased trustee travel related to the Duty lawsuit, the Fletcher lawsuit, Commonwealth lawsuit and attending legislative hearings such as the funding review panel. FRS will budget \$4,000 for this line item.

Line Item #49 - Staff Travel Expense for Legal Support

\$ 3,316

For the current year, FRS anticipates \$1,392 of legal support expenses. Due to the increased travel related to the Duty lawsuit, the Fletcher lawsuit, Commonwealth lawsuit, and the FBI and SEC investigations related to Fletcher, FRS will budget \$3,316 for FY 13-14.

Line Item #50 - Staff Travel Expense for Conferences and Workshops

\$ 3,481

For FY 2013-14, FRS will budget staff travel expenses of \$3,481. This cost includes \$1,392 for five staff members to attend the LAPERS conference and \$297 for one staff member to attend the LaTec conference and \$1,062 for the system's financial officer to attend a financial officer's workshop presented by NEPC and \$730 for two staff members to attend the First Annual FRS Investment Education Workshop.

Line Item #51 - Staff Travel Due Diligence Reviews

\$ 4,800

The current year expenses are anticipated to be \$3,978. In FY 2013-14, FRS plans to perform four due diligence reviews at a cost of \$4,800.

Line Item # 52 – Staff Travel - FRS Retirement Presentations **\$ 1,324**

FRS is budgeting four two-day educational presentations to members and employers during the FY 13-14 at a cost of \$1,324.

Line Item #53 - Staff Travel Expense Routine **\$ 250**

The routine travel costs are expected to be less than the five year average of \$381, but in-line with the current year expenses. \$250 will be budgeted for Routine Staff Travel Expense for FY 13-14.

Line Item #56 - Board Hotel Expense Board Meetings **\$ 4,200**

For the current board members, FRS incurs \$297 per month in hotel expense for board members to attend our monthly meetings. FRS does not anticipate any increase in hotel rates for FY 2013-14. Therefore, an annual expense of \$4,200 (300 *14) is anticipated for three board members.

Line Item #57- Board Hotel Expense for Conferences & Workshops **\$ 15,720**

FRS budgets for hotel cost for 4 conferences

- LAPERS (\$200 per night for 4 nights for 2 members & for 2 nights for 5 members) = \$3,600
 - Public Safety (\$200 per night for 4 night for 3 members) = \$2,400
 - NCPERS (\$300 per night for 6 nights for 2 member) = \$3,600
 - LaTec (\$200 per night for 3 nights for 3 members) = \$1,800
 - First Annual FRS Investment Education Workshop (\$180 per night for 3 nights for 8 members) = \$4,320
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Line Item #58 - Staff Hotel Expense for Legal Support **\$ 1,500**

For the current year, FRS has not incurred any hotel expenses related to legal support; however, with the numerous lawsuits, FBI and SEC investigations into Fletcher, FRS will budget \$1,500 for hotel expenses related to legal support for the FY 13-14.

Line Item #59 - Staff Hotel Expense for Conferences & Workshops

\$ 5,080

FRS expects to send five staff members to attend the LAPERS conference (5 members at \$200 per night for 2 nights and one member at \$200 per night for 3 nights = \$2,600), the LaTec conference (1 members at \$200 per night for 3 nights = \$600), one member attending the NEPC investment officer's workshop (1 member at \$200 per night for 4 nights = \$800) and two members attending the First Annual FRS Investment Education Workshop in Lake Charles (2 members at \$180 a night for 3 nights = \$1,080) for a total budget of \$5,080.

Line Item #60 – Staff Hotel Expense for Due Diligence Reviews

\$ 4,000

FRS anticipates it will spend \$1,739 for staff hotel expenses incurred for due diligence reviews in FY 12-13. FRS plans to perform four due diligence reviews in FY 13-14 and will budget \$4,000 for the staff hotel expenses (\$250 per night X 4 nights per review = \$1,000 x 4 reviews).

Line Item #61 - Staff Hotel Expense for FRS Retirement Presentations

\$ 800

FRS anticipates it will spend \$968 for staff hotel expenses for the FRS Retirement Presentations in FY 12-13. FRS anticipates it will present four 2 day presentations in FY 13-14 and we do not expect the costs to increase; therefore, we will budget \$800 for the FY 13-14.

Line Item #64 - Board Per Diem

\$ 6,300

FRS has budgeted for \$75 for six board members to attend 14 meetings. (15 are allowed by law)

Line Item #65 - Conference Registration Board

\$ 3,475

For FY 2013-14, FRS will budget for its board members to attend 3 conferences. The budget amount is broken down as follows:

- LAPERS (\$ 75 * 7 members) \$ 525
 - NCPERS (\$650 * 2 members) \$1,300
 - Public Safety (\$550 * 3 members) \$1,650
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Line Item #66 - Conference Registration Staff

\$ 900

For FY 2013-14, FRS will budget for six staff members attend the LAPERS conference (6 * \$75= \$450), \$50 for the CLE conference and \$400 for CPE credits.

Firefighters' Retirement System
Expense Five Year Lookback

Line No.	Category	Annualized FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	5 Yr Avg
1	ADMINISTRATIVE						
2	Salaries Expense	\$ 525,658	\$ 456,320	\$ 432,568	\$ 429,775	\$ 339,663	\$ 436,797
3	Payroll Tax Expense	10,575	6,639	6,209	5,966	5,603	6,998
4	Employee Retirement Cost	110,270	111,291	89,567	51,908	47,378	82,083
5	Employee Health Insurance Expense	51,748	44,060	40,173	38,547	44,546	43,815
6	Employee Life Insurance Expense	960	880	828	672	644	797
7	SUBTOTAL ADMINISTRATIVE	699,211	619,190	569,345	526,868	437,834	570,490
8	PROFESSIONAL SERVICES						
9	Medical Examinations	12,980	22,382	29,624	21,546	41,312	25,569
10	Accounting Fees	50,290	47,000	47,000	33,500	24,000	40,358
11	Actuarial Fees	51,900	48,180	45,500	41,535	50,560	47,535
12	IT Support Expense	55,056	55,134	52,049	25,292	18,465	41,199
13	Member Death Research Fees	1,180	1,310	966	1,272	942	1,134
14	Bank Service Charge	8,175	7,378	6,957	7,211	2,688	6,482
15	Contract Services:						
16	Fletcher	-	148,399	-	-	-	29,680
17	Other	18,032	14,975	866	9,995	4,680	9,710
18	Total Contract Services	18,032	163,374	866	9,995	4,680	39,389
19	Fletcher Expenses:						
20	JOL Expenses	326,667	133,333	-	-	-	92,000
21	Legal Expenses	840,000	-	-	-	-	168,000
22	Total JOL Fletcher Expenses	1,166,667	133,333	-	-	-	260,000
23	FRS Fletcher Legal Expenses	312,939	276,874	-	-	-	117,963
24	Total Fletcher Expenses	1,479,606	410,207	-	-	-	377,963
25	Other Legal Fees	315,520	327,611	27,855	26,942	74,169	154,419
26	SUBTOTAL PROFESSIONAL SERVICES	1,992,739	1,082,576	210,817	167,293	216,816	734,048
27	OFFICE						
28	Printing Expense	4,645	4,085	4,126	3,783	3,537	4,035
29	Postage Expense	26,108	32,246	27,115	17,727	31,020	26,843
30	Office Supplies	23,140	18,576	13,047	12,542	16,042	16,669
31	Dues and Subscriptions	9,000	10,528	7,436	7,556	11,463	9,197
32	Advertising Expense	11,880	3,445	5,384	1,837	10,323	6,574
33	Recurring Building & Maintenance Expense:						
34	Utilities	15,743	15,543	12,813	11,869	11,378	13,469
35	Telephone	5,008	6,842	5,533	5,338	6,211	5,786
36	Insurance	5,875	5,628	6,140	6,524	5,018	5,837
37	Equipment Maintenance	5,409	5,817	4,574	4,648	5,685	5,227
38	Recurring Building & Grounds Maintenance	32,427	34,189	26,085	32,601	31,098	31,280
39	Total Recurring Building & Equipment Maintenance Exp.	64,462	68,019	55,145	60,980	59,390	61,599
40	Non-Recurring Building & Equipment Maintenance Exp.	84,392	11,700	-	-	-	19,218
41	SUBTOTAL OFFICE	223,627	148,599	112,253	104,425	131,775	144,136

Firefighters' Retirement System
Expense Five Year Lookback

Line No.	Category	Annualized FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	5 Yr Avg
42	TRAVEL						
43	Board Members Travel Expense:						
44	Board Meetings	\$ 14,387	\$ 11,425	\$ 9,569	\$ 12,376	\$ 15,628	\$ 12,677
45	Conferences/Workshops	4,212	3,805	3,837	5,421	6,075	4,670
46	Board Business	1,851	3,832	1,681	1,048	364	1,755
47	Subtotal Board Travel Expense	20,450	19,062	15,087	18,845	22,067	19,102
48	Staff Travel Expense:						
49	Legal Support	1,392	-	-	-	-	278
50	Conferences/Workshops	1,077	406	604	709	1,103	780
51	Due Diligence Reviews	5,304	16,703	-	-	-	4,401
52	FRS Retirement Presentations	601	673	216	2,454	517	892
53	Routine	24	150	409	36	1,288	381
54	Subtotal Staff Travel Expense	8,398	17,932	1,229	3,199	2,908	6,733
55	Hotel Expense:						
56	Board - Board Meetings	2,772	3,687	3,966	4,675	6,766	4,373
57	Board - Conferences/Workshops	7,895	6,196	4,729	4,202	9,823	6,569
58	Staff - Legal Support	-	224	-	-	-	45
59	Staff - Conferences/Workshops	3,673	1,648	2,087	3,365	2,677	2,690
60	Staff - Due Diligence Reviews	1,739	-	-	-	-	348
61	Staff - FRS Retirement Presentations	968	495	70	589	288	482
62	Subtotal Hotel Expense	17,047	12,250	10,852	12,831	19,554	14,507
63	OTHER						
64	Board Per Diem	4,600	4,125	4,425	4,275	5,025	4,490
65	Conference Registration - Board	4,733	2,350	1,425	1,675	3,775	2,792
66	Conference Registration - Staff	907	1,386	630	1,057	1,470	1,090
67	SUBTOTAL OTHER	10,240	7,861	6,480	7,007	10,270	8,372
68	GRAND TOTAL	\$ 2,971,712	\$ 1,907,470	\$ 926,063	\$ 840,468	\$ 841,224	\$ 1,497,387