



FIREFIIGHTERS RETIREMENT SYSTEM

3100 Brentwood Drive
Baton Rouge, Louisiana 70809
Telephone (225) 925-4060 • Fax (225) 925-4062



SPECIAL MEETING OF THE BOARD OF TRUSTEES July 05, 2016

A special meeting of the Board of Trustees was held on July 05, 2016 at the Firefighters' Retirement System building in Baton Rouge, Louisiana. Mr. Charlie Fredieu, Chairman, called the meeting to order at 2:00 p.m.

Mr. Jeselink gave the invocation and Mr. Birdwell led the pledge of allegiance.

Mr. McKinney called the roll. A quorum was present.

MEMBERS PRESENT

Mr. Charlie Fredieu
Mr. Afrani Adomako (designee of Commissioner Jay Dardenne)
Mr. Stacy Birdwell
Mr. John Broussard (designee of State Treasurer John Kennedy)
Mr. Perry Jeselink
Mayor Ron Roberts
Mr. Jerry Tarleton

OTHERS PRESENT

Steven Stockstill
Layne McKinney
Michael Becker
Phil Preis
Chuck Gordon
Paul Mitchell
Tommy Meagher
Nick Lavene
Warren Ponder

[NOTE: Public notice was given that the Firefighters' Retirement System, Municipal Employees' Retirement System, and the New Orleans Fire Fighters' Pension and Relief Fund may meet in the same room of the building; and further that, although each system may meet independently, all three systems may meet in executive session at the same time for the purpose of simultaneously receiving testimony from staff and retained consultants.

Notice was also given that, in the event that the Firefighters' Retirement System (FRS) does not have a sufficient number of trustees present to establish a quorum of the FRS board of trustees, then the

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Chairman of the FRS board of trustees may convene those FRS trustees who were present into a temporary, ad hoc litigation committee.]

FRS, et al. v. Citco Group Limited, et al., Suit No. 3:13-cv-00373-SDD-EWD, U.S. District Court, Middle District, Louisiana.

[NOTE: By giving notice on its duly posted agenda, the FRS board of trustees reserved its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited above; all pertinent notifications had been provided.]

MOTION: Mr. Broussard moved that the board enter executive session to discuss the litigation cited above. Mr. Tarleton seconded. The motion passed unanimously.

MOTION: Mr. Birdwell moved for the board to resume public session. Mr. Tarleton seconded. The motion passed unanimously.

MOTION: Mr. Broussard moved to authorize the law firm of Preis Gordon to continue discussions with the defendant named Skadden Arps in the foregoing lawsuit, with such authority to include continuation of the litigation against the named defendant or termination of the claim, all based on such factors as were discussed in executive session. Mr. Tarleton seconded. A roll call vote was taken and the motion passed with the following tally-

Fredieu	Yes	
Adomako	Yes	
Amrhein		Absent
Birdwell	Yes	
Broussard	Yes	
Jeselink	Yes	
Peacock		Absent
Pearson		Absent
Roberts	Yes	
Tarleton	Yes	

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The discussion of this matter was concluded with no further action being needed or taken.

ADJOURNMENT

Mr. Birdwell moved to adjourn the meeting. Mr. Tarleton seconded. The motion passed.

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FUTURE MEETINGS

**FRS Investment Committee
3100 Brentwood Drive
Baton Rouge, Louisiana
Wednesday, July 13, 2016 at 3:00 p.m.**

**FRS Board of Trustees
3100 Brentwood Drive
Baton Rouge, Louisiana
Thursday, July 14, 2016 at 8:30 a.m.**

SUBMITTED BY:

APPROVED BY:



Steven S. Stockstill, Executive Director



Mr. Charlie Fredieu, FRS Chairman