



## **FIREFIGHTERS RETIREMENT SYSTEM**

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**MEETING OF THE  
BOARD OF TRUSTEES  
THURSDAY, NOVEMBER 09, 2017, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

### **AGENDA**

#### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on October 12, 2017
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

#### **II. Old Business-**

None

#### **III. New Business-**

- (1) Committee Report- FRS System's Recommendations Committee: Discussion and action regarding FRS policies, including but not limited to the number of work-hours that determine full-time status for purposes of participating in the retirement system, and all related matters.
- (2) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: (i) Monthly investment performance report for October 2017, (ii) Results of Request for Proposal related to Small-Mid Cap Equity Manager search, and (iii) Discussion and action regarding Second Quarter 2017 Private Equity Review; (iv) Private Equity manager profiles; (v) Second Quarter 2017 Real Estate Review;

(vi) Advisory Research Investment Management data security breach; and all matters related to the foregoing items.

Recess meeting of FRS Board of Trustees.

Convene meeting of FRS-GA LLC Advisory Committee.

Discussion and action regarding letter from City of Gainesville inquiring regarding interest in purchase of 50-70 acres of property held by FRS-GA LLC in joint ownership with Gainesville Vision LLC; and all related matters.

Adjourn meeting of FRS-GA LLC Advisory Committee.

Reconvene meeting of FRS Board of Trustees.

- (3) Discussion and action regarding FY2016-17 Annual Actuarial Valuation, and all related matters.

*TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(3) involves but is not limited to the discussion of actuarial sciences. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (4) Discussion and action regarding Statement of Plan Net Assets and Statement of Changes in Plan Net Assets for first quarter of FY2017-18, and all related matters.
- (5) Discussion and action regarding FY2017-18 Annual/Quarterly Budget to Actual Comparisons, and all related matters.
- (6) Discussion and action regarding FRS policies, including but not limited to inclusion of early voting for purposes of leave, and all related matters.
- (7) Discussion and action regarding FRS legislation to be introduced at the upcoming legislative session to be convened on March 12, 2018, and all related matters.

#### **IV. Other Business-**

Monthly Reports

- Report- Comparison of System Returns
- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Brochure- 2018 LaTEC Educational Symposium Brochure
- Article- Bad News: Your 401(k) Won't Give You A Decent Retirement