

**Firefighters' Retirement System
Annual Budget to YTD Actual Comparison**

Line No.	Category	Budget Jul 2017-Jun 2018	Actual Jul 2017-Sep 2017	Over/Under	% Expended	Explanation
1	ADMINISTRATIVE					
2	Salaries Expense	\$ 720,090	\$ 151,200	\$ (568,890)	21%	
3	Payroll Tax Expense	11,370	2,383	(8,987)	21%	
4	Employee Retirement Cost	166,715	40,554	(126,161)	24%	
5	Employee Health Insurance Expense	104,745	22,695	(82,050)	22%	
6	Employee Life Insurance Expense	1,390	332	(1,058)	24%	
7	SUBTOTAL ADMINISTRATIVE	1,004,310	217,164	(787,146)	22%	
8	PROFESSIONAL SERVICES					
9	Medical Examinations	12,000	4,634	(7,366)	39%	Two disability appointments; cost of appointments increasing
10	Accounting Fees	93,065	0	(93,065)	0%	
11	Actuarial Fees	78,400	17,100	(61,300)	22%	
12	IT Support Expense	79,800	16,735	(63,065)	21%	
13	Member Death Research Fees	2,205	2,100	(105)	95%	One time expense paid in first quarter
14	Contract Services	18,500	16,010	(2,490)	87%	Evestment services is majority of expense; one time expense for yr
15	Other Legal Fees	50,000	47,221	(2,779)	94%	Costs are greater than anticipated for first quarter
16	FRS Fletcher Legal Expenses	200,000	190,179	(9,821)	95%	Costs are greater than anticipated for first quarter
17	SUBTOTAL PROFESSIONAL SERVICES	533,970	293,979	(239,991)	55%	
18	OFFICE					
19	Printing Expense	4,500	1,462	(3,038)	32%	Ordred add'l 7,500 envelopes to replace envelopes in board room
20	Postage Expense	33,500	9,103	(24,397)	27%	
21	Office Expenses	32,500	7,176	(25,324)	22%	
22	Dues and Subscriptions	9,000	1,750	(7,250)	19%	
23	Advertising Expense	4,000	1,704	(2,296)	43%	Budg 2 fund mgr searches/yr; this was one search in 2 publications
24	Building & Maintenance Expense:					
25	Utilities	17,000	2,771	(14,229)	16%	
26	Telephone	5,850	1,063	(4,787)	18%	
27	Insurance	6,830	6,727	(103)	98%	One time expense for full year
28	Equipment Maintenance	2,500	60	(2,440)	2%	
29	Building & Grounds Maintenance	38,075	7,226	(30,849)	19%	
30	Depreciation	45,000	10,443	(34,557)	23%	
31	Miscellaneous expense	0	31	31	0%	
32	Total Building & Grounds Maintenance Expense	115,255	28,321	(86,935)	25%	
33	SUBTOTAL OFFICE	198,755	49,516	(149,239)	25%	

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		Jul 2017-Jun 2018	Jul 2017-Sep 2017	Jul 2017-Jun 2018	Jul 2017-Sep 2017			
34	TRAVEL							
35	Board Members Travel Expense:							
36	Board Meetings	\$ 14,420	\$ 1,968	\$ (12,452)	14%			
37	Conferences/Workshops	11,145	1,645	(9,500)	15%			
38	Board Business	3,000	0	(3,000)	0%			
39	SUBTOTAL BOARD TRAVEL EXPENSE	28,565	3,613	(24,952)	13%			
40	Staff Travel Expense:							
41	Legal Support	3,000	0	(3,000)	0%			
42	Conferences/Workshops	1,100	0	(1,100)	0%			
43	Due Diligence Reviews	3,000	0	(3,000)	0%			
44	FRS Retirement Presentations/Misc.	750	0	(750)	0%			
45	Routine	150	24	(126)	16%			
46	SUBTOTAL STAFF TRAVEL EXPENSE	8,000	24	(7,976)	0%			
47	Hotel Expenses:							
48	Board - Board Meetings	5,550	693	(4,857)	12%			
49	Board - Conferences/Workshops	14,030	3,290	(10,740)	23%			
50	Staff - Legal Support	500	0	(500)	0%			
51	Staff - Conferences/Workshops	1,040	0	(1,040)	0%			
52	Staff - Due Diligence Reviews	1,600	0	(1,600)	0%			
53	Staff - FRS Retirement Presentations/Misc.	1,200	0	(1,200)	0%			
54	SUBTOTAL HOTEL EXPENSE	23,920	3,983	(19,937)	17%			
55	OTHER							
56	Board Per Diem	6,300	675	(5,625)	11%			
57	Conference Registration - Board	4,550	2,150	(2,400)	47%	Within budget based on conference registration for first qtr of yr		
58	Staff Training/Continuing Education	1,500	70	(1,430)	5%			
59	SUBTOTAL OTHER	12,350	2,895	(9,455)	23%			
60	GRAND TOTAL	\$ 1,809,870	\$ 571,174	\$ (1,238,696)	32%			
	Capital Items:							
61	Replace Chairs in Library	\$ 2,400	\$ 1,470			Will be reclassified to expense due to dollar amount		
62	Replace Alarm Panel w/three additional security cameras	3,500	-					
63	2 Scanners for Member Files + installation	7,000	-					
64	PC for Large Scanner	1,000	-					
65	Total Capital Items	\$ 13,900	\$ 1,470					