

**Firefighters' Retirement System
Budget to Actual Comparison
For The Quarter Ended and
Fiscal Year-To-Date as of September 30, 2018**

Line No.	Category	Budget Jul 2018 to Jun 2019	Actual Jul 2018 to Sep 2018	Over/Under	% Expended
1	ADMINISTRATIVE				
2	Salaries Expense	\$776,365	\$190,581	(\$585,784)	25%
3	Payroll Tax Expense	12,660	3,051	(9,609)	24%
4	Employee Retirement Cost	178,805	43,667	(135,138)	24%
5	Employee Health Insurance Expense	102,545	20,027	(82,518)	20%
6	Employee Life Insurance Expense	1,395	276	(1,119)	20%
7	SUBTOTAL ADMINISTRATIVE	1,071,770	257,602	(814,168)	24%
8	PROFESSIONAL SERVICES				
9	Medical Examinations	12,000	6,405	(5,595)	53%
10	Accounting Fees	93,065	0	(93,065)	0%
11	Actuarial Fees	91,520	17,880	(73,640)	20%
12	IT Support Expense	166,000	17,036	(148,964)	10%
13	Member Death Research Fees	2,205	2,100	(105)	95%
14	Contract Services	16,875	17,221	346	102%
15	Non-Investment Related Legal Fees	125,000	30,392	(94,608)	24%
16	SUBTOTAL PROFESSIONAL SERVICES	506,665	91,034	(415,631)	18%
17	OFFICE				
18	Printing Expense	6,000	1,240	(4,760)	21%
19	Postage Expense	36,500	1,991	(34,509)	5%
20	Office Expenses	37,000	9,103	(27,897)	25%
21	Dues and Subscriptions	10,605	1,791	(8,814)	17%
22	Advertising Expense	4,000	0	(4,000)	0%
23	Building & Maintenance Expense:				
24	Utilities	15,000	3,159	(11,841)	21%
25	Telephone	5,850	621	(5,229)	11%
26	Insurance	7,060	6,303	(757)	89%
27	Equipment Maintenance	2,500	246	(2,254)	10%
28	Building & Grounds Maintenance	67,075	23,428	(43,647)	35%
29	Depreciation	45,000	9,708	(35,292)	22%
30	Total Building & Grounds Maintenance Expense	<u>142,485</u>	<u>43,465</u>	<u>(99,021)</u>	<u>31%</u>
31	SUBTOTAL OFFICE	236,590	57,590	(179,002)	24%

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32	TRAVEL				
33	Board Members Travel Expense:				
34	Board Meetings	14,475	3,517	(10,958)	24%
35	Conferences/Workshops	12,050	0	(12,050)	0%
36	Board Business	2,000	0	(2,000)	0%
37	Subtotal Board Travel Expense	28,525	3,517	(25,008)	12%
38	Staff Travel Expense:				
39	Legal Support	3,000	9	(2,991)	0%
40	Conferences/Workshops	6,005	673	(5,332)	11%
41	Due Diligence Reviews	3,000	0	(3,000)	0%
42	FRS Retirement Presentations/Misc.	750	157	(593)	21%
43	Routine	150	42	(108)	28%
44	Subtotal Staff Travel Expense	12,905	881	(12,024)	7%
45	Hotel Expenses:				
46	Board - Board Meetings	5,545	1,212	(4,333)	22%
47	Board - Conferences/Workshops	16,940	857	(16,083)	5%
48	Board - Board Business	2,000	0	(2,000)	0%
49	Staff - Legal Support	500	0	(500)	0%
50	Staff - Conferences/Workshops	7,155	0	(7,155)	0%
51	Staff - Due Diligence Reviews	1,600	0	(1,600)	0%
52	Staff - FRS Retirement Presentations/Misc.	1,200	0	(1,200)	0%
53	Subtotal Hotel Expense	34,940	2,069	(32,871)	6%
54	OTHER				
55	Board Per Diem	6,300	1,200	(5,100)	19%
56	Conference Registration - Board	7,000	700	(6,300)	10%
57	Conference Registration - Staff	4,250	700	(3,550)	16%
58	Staff Training/Continuing Education	5,490	732	(4,758)	13%
59	SUBTOTAL OTHER	23,040	3,332	(19,708)	14%
60	GRAND TOTAL ADMIN EXPENSES	<u>\$1,914,435</u>	<u>\$416,025</u>	<u>(\$1,523,412)</u>	<u>21%</u>