



FIREFIIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, JULY 11, 2019, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Trustee board-tablet orientation.
- (4) Discussion and action regarding minutes of the board meetings held on June 06, 2019, and June 20, 2019.
- (5) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 3:13-cv-00373-SDD-EWD, U.S. District Court, Middle District, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item II(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Committee Report - Investment Committee: Discussion and action regarding **(i)** The FRS monthly investment performance results for June 2019, **(ii)** NEPC LLC's response to the 2019 FRS Consultant Questionnaire, **(iii)** International small cap equity education presentation, **(iv)** FRS Watch List updates, and all matters related to the foregoing items.

TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(1)(ii) involves but is not limited to investment consulting services and industry standards and comparisons; and Agenda Item II(1)(iii) involves but is not limited to the description, value added, asset class performance and efficiency, correlation and volatility forecasts of international small cap equities. Discussion of the foregoing agenda items may be applied as credit for trustee training pursuant to R.S. 11:185.

- (2) Discussion and action regarding FRS legislation filed in the 2019 Regular Legislative Session, and all related matters.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Report- NCPERS 2018 Public Retirement Systems Study (p)
- Article- Future of Houses Rises in Phoenix (p)
- Article- New Rule Won't Make Your Broker an Angel (p)
- Article- Natixis's H2O Lost \$3.4 Billion in Three Days (p)
- Article- Value Stocks Trading at Steepest Discount in History (p)
- Article- Saving For Retirement May Boil Down to One Simple Rule (p)
- Article- Watch Out For These Three Retirement Killers (p)
- Article- Retirement Crisis Is Bad For Everyone (p)
- Fax- Payable on Death (POD) Savings Deposit (p)