



FIREFIIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, OCTOBER 10, 2019, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on September 12, 2019.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 3:13-cv-00373-SDD-EWD, U.S. District Court, Middle District, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item II(1) above; all pertinent notifications have been provided.

- (2) Discussion and action regarding the lawsuit styled as *Dunn and Kenner PFFA v. City of Kenner*, Suit No. 687-197, Division O, 24th Judicial District Court, Louisiana (187 So.2d 404 La. 2016); and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective

litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item II(2) above; all pertinent notifications have been provided.

III. New Business-

- (1) Discussion and action regarding- **(i)** The FRS monthly investment performance results for September, 2019, **(ii)** Investment Manager Fee Analysis, **(iii)** Active vs. Passive Asset Manager Investment Returns, and all related matters.
- (2) Educational presentation by Paul Schmidt (Bank of New York) including but not limited to cybersecurity and information protection, business, strategy, role and service of a custodian, selecting subcustodians, class action processing and filing, global risk solutions, compliance monitoring, cash sweep investing, technology and how BoNY delivers information, and all related matters.

TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(2) involves but is not limited to cybersecurity and information protection, business, strategy, role and service of a custodian, selecting subcustodians, class action processing and filing, global risk solutions, compliance monitoring, cash sweep investing, technology and how BoNY delivers information. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Public DB Return and Asset Allocation Summary
- Report- Check Register

Miscellaneous

- Brochure- NCPERS 2019 Public Safety Conference
- Article- La Firefighters Retirement System and Social Security
- Article- Catalysts For A Value Rebound
- Article- Hackers Get \$4.2M From Oklahoma Police Pension
- Article- PwC To Pay \$8M Over Auditor Improper Conduct
- Fax- Syrian Request to Learn About US Investment Opportunities