

**Firefighters' Retirement System
Budget to Actual Comparison
For The Quarter Ended and
Fiscal Year-To-Date as of December 31,2019**

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	Category	Amend Budget Jul 2019 to Jun 2020	Actual Jul 2019 to Dec 2019	Over/Under	% Expended
1	ADMINISTRATIVE				
2	Salaries Expense	805,120	398,660	(406,460)	50%
3	Payroll Tax Expense	13,080	6,277	(6,803)	48%
4	Employee Health Insurance Expense	92,260	45,051	(47,209)	49%
5	Employee Life Insurance Expense	1,400	580	(820)	41%
6	Employee Retirement Cost	198,890	99,249	(99,641)	50%
7	SUBTOTAL ADMINISTRATIVE	1,110,750	549,817	(560,933)	49%
8	PROFESSIONAL SERVICES				
9	Actuarial Fees	98,920	47,578	(51,342)	48%
10	Accounting Fees	93,070	79,730	(13,340)	86%
11	Contract Services	22,580	21,853	(727)	97%
12	IT Support Expense	116,610	32,343	(84,267)	28%
13	Medical Examinations	12,000	7,363	(4,637)	61%
14	Non-Investment Related Legal Fees	300,000 ¹	102,039	(197,961)	34%
15	SUBTOTAL PROFESSIONAL SERVICES	643,180	290,906	(352,274)	45%
16	OFFICE				
17	Advertising Expense	4,000	2,147	(1,853)	54%
18	Building & Grounds Maintenance	73,550 ²	18,474	(55,076)	25%
19	Depreciation	50,000	20,569	(29,431)	41%
20	Dues and Subscriptions	5,350	3,121	(2,229)	58%
21	Equipment Maintenance	2,500	40	(2,460)	2%
22	Insurance	6,620	7,033	413	106%
23	Office Expenses	35,150	15,982	(19,168)	45%
24	Postage Expense	31,000	5,729	(25,271)	18%
25	Printing Expense	5,000	534	(4,466)	11%
26	Utilities	21,500	9,594	(11,906)	45%
27	SUBTOTAL OFFICE	234,670	83,223	(151,447)	35%

1 - Amended budget in December 2019 related to Kenner Trial

2 - Amded budget in December 2019 related to additional decking costs

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Line No.	Category	Amend Budget Jul 2019 to Jun 2020	Actual Jul 2019 to Dec 2019	Over/Under	% Expended
28	TRAVEL				
29	Board Members Travel Expense:				
30	Board Meetings	14,700	4,702	(9,998)	32%
31	Conferences/Workshops	13,590	3,622	(9,968)	27%
32	Board Business	7,500	5,398	(2,102)	72%
33	Subtotal Board Travel Expense	35,790	13,722	(22,068)	38%
34	Staff Travel Expense:				
35	Legal Support	2,000	0	(2,000)	0%
36	Conferences/Workshops	4,470	474	(3,996)	11%
37	Due Diligence Reviews	6,000	1,553	(4,447)	26%
38	FRS Retirement Presentations/Misc.	1,000	147	(853)	15%
39	Subtotal Staff Travel Expense	13,470	2,174	(11,296)	16%
40	Hotel Expenses:				
41	Board - Board Meetings	5,600	899	(4,701)	16%
42	Board - Conferences/Workshops	24,720	9,764	(14,956)	39%
43	Board - Board Business	7,500	1,145	(6,355)	15%
44	Staff - Legal Support	500	0	(500)	0%
45	Staff - Conferences/Workshops	6,760	3,767	(2,993)	56%
46	Staff - Due Diligence Reviews	3,600	486	(3,114)	14%
47	Staff - FRS Retirement Presentations/Misc.	1,800	0	(1,800)	0%
48	Subtotal Hotel Expense	50,480	16,061	(34,419)	32%
49	OTHER				
50	Board Per Diem	6,300	1,650	(4,650)	26%
51	Conference Registration - Board	9,300	5,165	(4,135)	56%
52	Conference Registration - Staff	4,150	800	(3,350)	19%
53	Staff Training/Continuing Education	4,500	1,440	(3,060)	32%
54	SUBTOTAL OTHER	24,250	9,055	(15,195)	37%
55	GRAND TOTAL ADMIN EXPENSES	2,112,590	964,958	(1,147,632)	46%

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