

**Firefighters' Retirement System
Budget to Actual Comparison
For The Quarter Ended and
Fiscal Year-To-Date as of March 31,2020**

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	Category	Amend Budget Jul 2019 to Jun 2020	Actual Jul 2019 to Mar 2020	Over/Under	% Expended
1	ADMINISTRATIVE				
2	Salaries Expense	805,120	610,226	(194,894)	76%
3	Payroll Tax Expense	13,080	9,544	(3,536)	73%
4	Employee Retirement Cost	198,890	152,151	(46,739)	77%
5	Employee Health Insurance Expense	92,260	67,845	(24,415)	74%
6	Employee Life Insurance Expense	1,400	1,044	(356)	75%
7	SUBTOTAL ADMINISTRATIVE	1,110,750	840,810	(269,940)	76%
8	PROFESSIONAL SERVICES				
9	Medical Examinations	12,000	13,863	1,863	116%
10	Accounting Fees	93,070	93,040	(30)	100%
11	Actuarial Fees	98,920	65,458	(33,462)	66%
12	IT Support Expense	116,610	56,339	(60,271)	48%
13	Contract Services	22,580	22,080	500	98%
14	Non-Investment Related Legal Fees	300,000 ¹	107,077	(192,923)	36%
15	SUBTOTAL PROFESSIONAL SERVICES	643,180	357,857	(284,323)	56%
16	OFFICE				
17	Printing Expense	5,000	712	(4,288)	14%
18	Postage Expense	31,000	12,777	(18,223)	41%
19	Office Expenses	35,150	23,576	(11,574)	67%
20	Dues and Subscriptions	5,350	6,481	1,131	121%
21	Advertising Expense	4,000	2,194	(1,806)	55%
22	Utilities	21,500	13,891	(7,609)	65%
23	Insurance	6,620	7,033	413	106%
24	Equipment Maintenance	2,500	34	(2,466)	1%
25	Building & Grounds Maintenance	73,550 ²	26,297	(47,253)	36%
26	Depreciation	50,000	31,742	(18,258)	63%
27	SUBTOTAL OFFICE	234,670	124,737	(109,933)	53%

1 - Amended budget in December 2019 related to Kenner Trial

2 - Amended budget in December 2019 related to additional decking costs

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Line No.	Category	Amend Budget Jul 2019 to Jun 2020	Actual Jul 2019 to Mar 2020	Over/Under	% Expended
28	TRAVEL				
29	Board Members Travel Expense:				
30	Board Meetings	14,700	7,704	(6,996)	52%
31	Conferences/Workshops	13,590	4,643	(8,947)	34%
32	Board Business	7,500	7,207	(293)	96%
33	Subtotal Board Travel Expense	35,790	19,554	(16,236)	55%
34	Staff Travel Expense:				
35	Legal Support	2,000	0	(2,000)	0%
36	Conferences/Workshops	4,470	781	(3,689)	17%
37	Due Diligence Reviews	6,000	1,005	(4,995)	17%
38	FRS Retirement Presentations/Misc.	1,000	147	(853)	15%
39	Subtotal Staff Travel Expense	13,470	1,933	(11,537)	14%
40	Hotel Expenses:				
41	Board - Board Meetings	5,600	3,750	(1,850)	67%
42	Board - Conferences/Workshops	24,720	15,252	(9,468)	62%
43	Board - Board Business	7,500	1,349	(6,151)	18%
44	Staff - Legal Support	500	99	(401)	20%
45	Staff - Conferences/Workshops	6,760	3,767	(2,993)	56%
46	Staff - Due Diligence Reviews	3,600	171	(3,429)	5%
47	Staff - FRS Retirement Presentations/Misc.	1,800	0	(1,800)	0%
48	Subtotal Hotel Expense	50,480	24,388	(26,092)	48%
49	OTHER				
50	Board Per Diem	6,300	2,550	(3,750)	40%
51	Conference Registration - Board	9,300	6,350	(2,950)	68%
52	Conference Registration - Staff	4,150	1,437	(2,713)	35%
53	Staff Training/Continuing Education	4,500	1,242	(3,258)	28%
54	SUBTOTAL OTHER	24,250	11,579	(12,671)	48%
55	GRAND TOTAL ADMIN EXPENSES	2,112,590	1,380,858	(731,732)	65%

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