

FIREFIGHTERS' RETIREMENT SYSTEM



EMPLOYER PENSION REPORT
FOR THE YEAR ENDED JUNE 30, 2021
ISSUED JANUARY 12, 2022

**LOUISIANA LEGISLATIVE AUDITOR
1600 NORTH THIRD STREET
POST OFFICE BOX 94397
BATON ROUGE, LOUISIANA 70804-9397**

LEGISLATIVE AUDITOR
MICHAEL J. "MIKE" WAGUESPACK, CPA

FIRST ASSISTANT LEGISLATIVE AUDITOR
ERNEST F. SUMMERVILLE, JR., CPA

Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report is available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and online at www.la.la.gov.

This document is produced by the Louisiana Legislative Auditor, State of Louisiana, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397 in accordance with Louisiana Revised Statute 24:513. One copy of this public document was produced at an approximate cost of \$0.95. This material was produced in accordance with the standards for state agencies established pursuant to R.S. 43:31. When contacting the office, you may refer to Agency ID No. 4137 or Report ID No. 80210092 for additional information.

In compliance with the Americans with Disabilities Act, if you need special assistance relative to this document, or any documents of the Legislative Auditor, please contact Jenifer Schaye, General Counsel, at 225-339-3800.

TABLE OF CONTENTS

	Page
Independent Auditor's Report.....	2
	Schedule
Employer Pension Schedules:	
Schedule of Employer Allocations	1.....5
Schedule of Pension Amounts by Employer	2.....8
Notes to the Schedules.....	12
Supplementary Information:	
Schedule of Employers' Proportionate Share of Contributions	3.....22
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate.....	4.....25
Schedule of Deferred Amounts Due to Changes in Proportion	5.....28
Schedule of Amortization.....	6.....31
	Exhibit
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Employer Pension Schedules Performed in Accordance with <i>Government Auditing Standards</i>	A



LOUISIANA LEGISLATIVE AUDITOR
MICHAEL J. "MIKE" WAGUESPACK, CPA

January 10, 2022

Independent Auditor's Report

FIREFIGHTERS' RETIREMENT SYSTEM
Baton Rouge, Louisiana

Report on the Schedules

We have audited the accompanying Schedule of Employer Allocations of the Firefighters' Retirement System (System) for the year ended June 30, 2021, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the System as of and for the year ended June 30, 2021, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the

entity's preparation and fair presentation of the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities of the System as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As disclosed in note 6 to the schedules, the total pension liability for the System was \$2,681,184,069 as of June 30, 2021. The actuarial valuation was based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2021, could be understated or overstated. Our opinions are not modified with respect to this matter.

As disclosed in note 9, deferred inflows or deferred outflows resulting from differences in contributions remitted to the System and the employer's proportionate share including the amortization are not reflected in the Schedule of Pension Amounts by Employer. Our opinions are not modified with respect to this matter.

Other Matters

Financial Statement Audit

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the System as of and for the year ended June 30, 2021, and our report thereon, dated December 6, 2021, expressed an unmodified opinion on those statements and included emphasis of matter paragraphs on the actuarial assumptions used to determine the total pension liability and the sources of fair value measurement of the System's investments.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer. The Schedule of Employers' Proportionate Share of Contributions, Schedule of Net Pension Liability

Sensitivity to Change in Discount Rate, Schedule of Deferred Amounts Due to Changes in Proportion, and Schedule of Amortization on pages 22 through 33 are presented for purposes of additional analysis and are not a required part of the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer.

The Schedule of Employers' Proportionate Share of Contributions, Schedule of Net Pension Liability Sensitivity to Change in Discount Rate, Schedule of Deferred Amounts Due to Changes in Proportion, and Schedule of Amortization are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer. The information has been subjected to the auditing procedures applied in the audit of the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer or to the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Employers' Proportionate Share of Contributions, Schedule of Net Pension Liability Sensitivity to Change in Discount Rate, Schedule of Deferred Amounts Due to Changes in Proportion, and Schedule of Amortization are fairly stated in all material respects in relation to the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 10, 2022, on our consideration of the System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Board of Trustees, the System's participating employers, and their auditors, and is not intended to be, and should not be, used by anyone other than these specified parties.

Respectfully submitted,



Michael J. "Mike" Waguespack, CPA,
Legislative Auditor

**FIREFIIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 1

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$661,343	0.817561%
Alexandria	1,680,319	2.077232%
Ascension Fire District #3	869,911	1.075395%
Baker	405,201	0.500915%
Ball Fire Department	15,410	0.019050%
Bastrop	402,668	0.497783%
Bayou Cane	665,788	0.823056%
Beauregard	28,056	0.034683%
Beauregard #2	26,445	0.032692%
Benton Fire District #4	636,804	0.787225%
Berwick	13,602	0.016815%
Bienville Parish Wards 4 & 5	141,032	0.174346%
Bogalusa	392,955	0.485776%
Bossier City	3,953,187	4.886980%
Bossier Parish Fire District #7	40,869	0.050523%
Bunkie	67,248	0.083133%
Caddo Fire District #1	499,296	0.617236%
Caddo Fire District #3	339,144	0.419254%
Caddo Fire District #4	248,907	0.307702%
Caddo Fire District #5	185,399	0.229193%
Caddo Fire District #6	52,862	0.065349%
Caddo Fire District #7	171,055	0.211460%
Caddo Fire District #8	115,451	0.142722%
Calcasieu Parish Police Jury	706,333	0.873178%
Cameron Parish	201,345	0.248905%
Carencro	81,727	0.101032%
Central Fire District #4	643,901	0.795999%
City of Scott	29,595	0.036586%
Concordia Fire District #2	31,718	0.039210%
Coteau	60,524	0.074821%
Covington	338,994	0.419069%
Crowley	477,104	0.589802%
Denham Springs	397,095	0.490894%
Deridder	272,069	0.336335%
DeSoto Fire District #1	177,726	0.219707%
DeSoto Fire District #8	519,238	0.641889%
DeSoto Fire District #9	178,735	0.220954%
Donaldsonville	171,012	0.211407%
East Baton Rouge Fire District #6	338,106	0.417971%
East Central Bossier Fire District #1	209,366	0.258821%
East Side	294,327	0.363851%
Eunice	300,812	0.371868%
Farmerville	41,426	0.051211%

(Continued)

See accompanying notes.

**FIREFIIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 1

Employer	Employer Contributions	Employer Allocation Percentage
Franklin	\$70,622	0.087304%
Hammond	904,942	1.118701%
Harahan	180,930	0.223668%
Haughton	173,009	0.213876%
Iberia Parish	481,310	0.595002%
Jackson Parish Ward 2	22,485	0.027796%
Jackson Parish Ward 4 FPD	11,550	0.014278%
Jeanerette	14,633	0.018090%
Jefferson Davis Parish	47,713	0.058983%
Jefferson Parish	6,419,880	7.936337%
Jennings	122,892	0.151921%
Jonesboro	72,605	0.089755%
Kaplan	54,279	0.067100%
Kenner	2,238,483	2.767241%
Kentwood	43,239	0.053453%
Lafayette	5,169,164	6.390186%
Lafourche Fire District #3	514,103	0.635541%
Lake Charles	2,670,515	3.301325%
Leesville	116,458	0.143967%
Lincoln Fire District #1	159,295	0.196923%
Livingston Fire District #4	337,525	0.417253%
Marksville	4,896	0.006052%
Minden	208,162	0.257333%
Monroe	2,633,857	3.256008%
Montegut Fire District #6	78,296	0.096791%
Morgan City	414,234	0.512081%
Natchitoches	709,342	0.876898%
Natchitoches Fire District #6	81,020	0.100158%
New Iberia	816,488	1.009353%
New Llano	10,987	0.013582%
Oakdale	58,565	0.072399%
Opelousas	810,086	1.001439%
Ouachita Parish Police Jury	2,829,293	3.497608%
Pineville	717,447	0.886917%
Plaquemine	192,042	0.237405%
Plaquemines Parish	1,030,590	1.274028%
Ponchatoula	176,365	0.218025%
Rapides Police Jury	1,208,028	1.493380%
Rayville	20,265	0.025052%
Red River Parishwide Fire Department	281,696	0.348236%
Ruston	780,633	0.965028%
Schriever Fire Protection District	25,998	0.032139%
Shreveport	9,796,714	12.110822%

(Continued)

See accompanying notes.

**FIREFIIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 1

Employer	Employer Contributions	Employer Allocation Percentage
South Bossier Fire District #2	\$237,941	0.294146%
St. Bernard	1,701,977	2.104006%
St. George	3,864,284	4.777077%
St. John the Baptist	712,852	0.881237%
St. Landry Fire District #1	130,409	0.161213%
St. Landry Fire District #2	323,438	0.399838%
St. Landry Fire District #3	485,614	0.600322%
St. Mary Fire District #3	55,248	0.068298%
St. Tammany Fire District #1	3,252,795	4.021147%
St. Tammany Fire District #2	755,991	0.934566%
St. Tammany Fire District #3	256,384	0.316945%
St. Tammany Fire District #4	2,059,359	2.545806%
St. Tammany Fire District #5	89,042	0.110075%
St. Tammany Fire District #6	24,255	0.029984%
St. Tammany Fire District #7	57,465	0.071039%
St. Tammany Fire District #8	182,059	0.225064%
St. Tammany Fire District #9	111,368	0.137675%
St. Tammany Fire District #12	1,029,524	1.272711%
St. Tammany Fire District #13	235,237	0.290803%
Sulphur	1,260,919	1.558764%
Tensas Fire District #1	60,630	0.074952%
Terrebonne #4A	182,056	0.225060%
Terrebonne Consolidated	833,823	1.030783%
Terrebonne Fire District #5	20,354	0.025162%
Terrebonne Fire District #7	83,212	0.102868%
Terrebonne Fire District #9	36,326	0.044907%
Terrebonne Fire District #10	101,719	0.125746%
Town of Jena	44,098	0.054515%
Vidalia	310,470	0.383807%
Village East	22,866	0.028267%
Ville Platte	163,337	0.201919%
Washington Parish	84,829	0.104867%
West Baton Rouge Fire District #1	335,153	0.414320%
West Feliciana Fire District #1	26,848	0.033190%
West Monroe	614,629	0.759812%
Westlake	256,698	0.317333%
Westwego	173,538	0.214530%
Winn Parish Fire District #2	33,210	0.041055%
Winnfield	124,897	0.154399%
Winnsboro	59,277	0.073279%
Woodworth	36,223	0.044779%
Zachary	667,132	0.824709%
Total	\$80,892,227	100.000000%

(Concluded)

See accompanying notes.

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 2

Employer	Net Pension Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)		
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Abbeville	\$2,897,315	\$41,347	-	\$627,827	\$1,014,632	\$1,683,806	\$260,185	\$1,758,260	-	\$213,253	\$2,231,698	\$285,413	\$42,989	\$328,402
Alexandria	7,361,403	105,053	-	1,595,163	134,822	1,835,038	661,070	4,467,330	-	1,841,934	6,970,334	725,169	(420,045)	305,124
Ascension Fire District #3	3,811,041	54,386	-	825,825	1,317,529	2,197,740	342,240	2,312,762	-	-	2,655,002	375,424	394,715	770,139
Baker	1,775,169	25,333	-	384,666	591,827	1,001,826	159,414	1,077,276	-	19,588	1,256,278	174,871	111,894	286,765
Baldwin	-	-	-	-	23,765	23,765	-	-	-	34,688	34,688	-	(440)	(440)
Ball Fire Department	67,510	963	-	14,629	12,195	27,787	6,063	40,969	-	10,742	57,774	6,650	13,322	19,972
Bastrop	1,764,069	25,175	-	382,261	62,331	469,767	158,417	1,070,540	-	98,293	1,327,250	173,778	18,194	191,972
Bayou Cane	2,916,789	41,625	-	632,047	63,914	737,586	261,934	1,770,078	-	471,107	2,503,119	287,332	(83,816)	203,516
Beauregard	122,911	1,754	-	26,634	19,834	48,222	11,038	74,590	-	1,015	86,643	12,108	2,326	14,434
Beauregard #2	115,856	1,653	-	25,105	166,495	193,253	10,404	70,308	-	-	80,712	11,413	27,749	39,162
Benton Fire District #4	2,789,809	39,813	-	604,531	383,096	1,027,440	250,531	1,693,019	-	425,264	2,368,814	274,823	128,502	403,325
Berwick	59,590	850	-	12,913	2,077	15,840	5,351	36,163	-	1,451	42,965	5,870	(73)	5,797
Bienville Parish Wards 4 & 5	617,856	8,817	-	133,885	101,552	244,254	55,485	374,951	-	459	430,895	60,865	63,746	124,611
Bogalusa	1,721,518	24,567	-	373,041	46,914	444,522	154,596	1,044,718	-	342,473	1,541,787	169,586	(121,184)	48,402
Bossier City	17,318,734	247,151	-	3,752,844	1,609,646	5,609,641	1,555,261	10,510,021	-	1,176,072	13,241,354	1,706,062	(130,585)	1,575,477
Bossier Parish Fire District #7	179,046	2,555	-	38,798	28,313	69,666	16,079	108,656	-	1,036	125,771	17,638	(2,402)	15,236
Brusly	-	-	-	-	-	-	-	-	-	-	-	-	(85,923)	(85,923)
Bunkie	294,611	4,204	-	63,840	84,516	152,560	26,457	178,787	-	36,516	241,760	29,022	5,602	34,624
Caddo Fire District #1	2,187,393	31,216	-	473,992	485,004	990,212	196,433	1,327,438	-	39,805	1,563,676	215,479	114,128	329,607
Caddo Fire District #3	1,485,774	21,203	-	321,956	43,677	386,836	133,426	901,655	-	265,056	1,300,137	146,363	(32,286)	114,077
Caddo Fire District #4	1,090,450	15,562	-	236,293	312,938	564,793	97,925	661,749	-	52,338	812,012	107,420	27,651	135,071
Caddo Fire District #5	812,226	11,591	-	176,004	148,825	336,420	72,940	492,906	-	75,768	641,614	80,012	9,444	89,456
Caddo Fire District #6	231,587	3,305	-	50,183	42,871	96,359	20,797	140,541	-	112,541	273,879	22,814	(15,368)	7,446
Caddo Fire District #7	749,383	10,694	-	162,386	62,195	235,275	67,296	454,769	-	17,228	539,293	73,821	7,083	80,904
Caddo Fire District #8	505,786	7,218	-	109,600	144,462	261,280	45,421	306,940	-	65,734	418,095	49,825	(15,070)	34,755
Calcasieu Parish Police Jury	3,094,414	44,160	-	670,537	503,394	1,218,091	277,885	1,877,871	-	25,565	2,181,321	304,830	75,196	380,026
Cameron Parish	882,082	12,588	-	191,141	265,464	469,193	79,213	535,299	-	129,657	744,169	86,894	114,314	201,208
Carencro	358,042	5,110	-	77,585	217,657	300,352	32,153	217,281	-	26,532	275,966	35,271	75,635	110,906
Central Fire District #4	2,820,903	40,256	-	611,269	503,480	1,155,005	253,323	1,711,889	-	-	1,965,212	277,886	140,939	418,825
City of Scott	129,655	1,850	-	28,095	169,562	199,507	11,643	78,682	-	-	90,325	12,772	30,534	43,306
Concordia Fire District #2	138,954	1,983	-	30,110	37,944	70,037	12,478	84,326	-	-	96,804	13,688	7,131	20,819
Coteau	265,155	3,784	-	57,457	94,577	155,818	23,811	160,911	-	456	185,178	26,120	21,766	47,886
Covington	1,485,119	21,194	-	321,814	215,497	558,505	133,367	901,257	-	201,201	1,235,825	146,298	(44,788)	101,510
Crowley	2,090,171	29,828	-	452,925	127,567	610,320	187,702	1,268,438	-	353,608	1,809,748	205,902	(69,241)	136,661
Denham Springs	1,739,656	24,826	-	376,971	49,110	450,907	156,225	1,055,725	-	340,317	1,552,267	171,373	(140,182)	31,191
Deridder	1,191,921	17,010	-	258,281	77,058	352,349	107,037	723,328	-	151,837	982,202	117,416	(37,722)	79,694
DeSoto Fire District #1	778,609	11,111	-	168,719	85,740	265,570	69,921	472,506	-	168,838	711,265	116,265	2,200	78,900
DeSoto Fire District #8	2,274,760	32,462	-	492,924	363,054	888,440	204,278	1,380,457	-	342,573	1,927,308	224,086	41,539	265,625
DeSoto Fire District #9	783,028	11,174	-	169,677	338,980	519,831	70,318	475,187	-	92,865	638,370	77,136	161,798	238,934

(Continued)

See accompanying notes.

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 2

Employer	Net Pension Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)		
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Donaldsonville	\$749,195	\$10,692	-	\$162,345	\$157,040	\$330,077	\$67,279	\$454,655	-	\$43,571	\$565,505	\$73,803	\$25,062	\$98,865
East Baton Rouge Fire District #6	1,481,227	21,138	-	320,971	372,215	714,324	133,018	898,895	-	44,996	1,076,909	145,915	63,761	209,676
East Central Bossier Fire District #1	917,223	13,089	-	198,756	212,037	423,882	82,369	556,625	-	27,078	666,072	90,355	43,915	134,270
East Side	1,289,434	18,401	-	279,411	456,961	754,773	115,794	782,504	-	194,315	1,092,613	127,022	55,415	182,437
Eunice	1,317,845	18,807	-	285,568	211,189	515,564	118,345	799,746	-	51,816	969,907	129,820	31,991	161,811
Farmerville	181,484	2,590	-	39,326	48,869	90,785	16,298	110,135	-	12,982	139,415	17,878	9,280	27,158
Franklin	309,392	4,415	-	67,043	128,807	200,265	27,784	30,478	-	47,501	263,042	30,478	16,039	46,517
Franklinton	-	-	-	-	3,786	3,786	-	-	-	38,441	38,441	-	(12,540)	(12,540)
Hammond	3,964,511	56,576	-	859,081	11,785	927,442	356,022	2,405,897	-	615,529	3,377,448	390,542	(152,611)	237,931
Harahan	792,646	11,312	-	171,761	190,277	373,350	71,181	481,024	-	12,106	564,311	78,083	28,656	106,739
Haughton	757,945	10,816	-	164,241	91,889	266,946	68,065	459,965	-	37,411	565,441	74,665	34,658	109,323
Iberia Parish	2,108,599	30,091	-	456,918	271,191	758,200	189,357	1,279,621	-	284,381	1,753,359	207,717	63,914	271,631
Jackson Parish Ward 2	98,505	1,406	-	21,345	106,717	129,468	8,846	59,779	-	86,124	154,749	9,704	19,922	29,626
Jackson Parish Ward 4 FPD	50,599	722	-	10,964	72,716	84,402	4,544	30,707	-	-	35,251	4,985	12,119	17,104
Jeanerette	64,108	915	-	13,892	56,668	71,475	5,757	38,905	-	22,741	67,403	6,315	930	7,245
Jefferson Davis Parish	209,027	2,983	-	45,295	132,258	180,536	18,771	126,850	-	8,917	154,538	20,591	26,559	47,150
Jefferson Parish	28,125,204	401,367	-	6,094,528	848,169	7,344,064	2,525,706	17,068,019	-	2,579,009	22,172,734	2,770,603	(31,883)	2,738,720
Jennings	538,386	7,683	-	116,664	180,075	304,422	48,348	326,724	-	208,969	584,041	53,036	(30,722)	22,314
Jonesboro	318,078	4,539	-	68,925	136,142	209,606	28,564	193,029	-	27,829	249,422	31,334	12,353	43,687
Kaplan	237,792	3,393	-	51,528	790	55,711	21,354	144,306	-	28,039	193,699	23,425	(4,760)	18,665
Kenner	9,806,693	139,949	-	2,125,039	3,238,700	5,503,688	880,663	5,951,275	-	727,207	7,559,145	966,054	593,473	1,559,527
Kentwood	189,430	2,703	-	41,048	138,210	181,961	17,011	114,957	-	106	132,074	18,661	32,681	51,342
Lafayette	22,645,873	323,173	-	4,907,197	3,731,200	8,961,570	2,033,650	13,742,840	-	758,931	16,535,421	2,230,837	1,000,796	3,231,633
Lafourche Fire District #3	2,252,263	32,141	-	488,049	1,020,728	1,540,918	202,258	1,366,805	-	162,773	1,731,836	221,870	467,489	689,359
Lake Charles	11,699,407	166,959	-	2,535,177	245,866	2,948,002	1,050,633	7,099,885	-	1,351,051	9,501,569	1,152,504	(384,903)	767,601
Leesville	510,198	7,281	-	110,556	111,307	229,144	45,817	309,618	-	116,767	472,202	50,259	(59,025)	(8,766)
Lincoln Fire District #1	697,866	9,959	-	151,223	20,802	181,984	62,670	423,506	-	210,900	697,076	68,747	(40,019)	28,728
Livingston Fire District #4	1,478,683	21,102	-	320,420	803,507	1,145,029	132,789	897,351	-	-	1,030,140	145,665	266,827	412,492
Marksville	21,447	306	-	4,647	30,822	35,775	1,926	13,016	-	-	14,942	2,113	5,137	7,250
Minden	911,950	13,014	-	197,613	151,260	361,887	81,895	553,425	-	435,116	1,070,436	89,836	(23,135)	66,701
Monroe	11,538,810	164,667	-	2,500,377	104,553	2,769,597	1,036,211	7,002,425	-	2,771,538	10,810,174	1,136,684	(604,803)	531,881
Montegut Fire District #6	343,013	4,895	-	74,328	46,242	125,465	30,803	208,160	-	6,618	245,581	33,790	8,789	42,579
Morgan City	1,814,739	25,898	-	393,241	53,108	472,247	162,968	1,101,290	-	377,699	1,641,957	178,769	(108,899)	69,870
Natchitoches	3,107,597	44,348	-	673,394	121,520	839,262	279,069	1,885,871	-	178,265	2,343,205	306,128	(46,832)	259,296
Natchitoches Fire District #6	354,945	5,065	-	76,914	312,170	394,149	31,875	215,401	-	-	247,276	34,966	71,108	106,074
New Iberia	3,576,998	51,046	-	775,109	223,327	1,049,482	321,222	2,170,731	-	398,555	2,890,508	352,369	(149,507)	202,862
New Llano	48,133	687	-	10,430	6,138	14,285	4,322	29,210	-	10,755	44,287	4,742	(196)	4,546
Oakdale	256,571	3,661	-	55,597	90,293	149,551	23,041	155,702	-	38,269	217,012	25,275	10,991	36,266
Opelousas	3,548,952	50,646	-	769,032	86,256	905,934	318,704	2,153,711	-	242,193	2,714,608	349,606	23,476	373,082

(Continued)

See accompanying notes.

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 2

Employer	Net Pension Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)		
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Ouachita Parish Police Jury	\$12,395,005	\$176,886	-	\$2,685,908	\$1,276,142	\$4,138,936	\$1,113,099	\$7,522,014	-	\$1,495,653	\$10,130,766	\$1,221,027	(\$94,934)	\$1,126,093
Pineville	3,143,103	44,854	-	681,088	-	725,942	282,258	1,907,418	-	832,851	3,022,527	309,626	(225,207)	84,419
Plaquemine	841,328	12,006	-	182,310	168,131	362,447	75,553	510,567	-	99,032	685,152	82,879	16,452	99,331
Plaquemines Parish	4,514,967	64,432	-	978,361	183,290	1,226,083	405,454	2,739,946	-	616,485	3,761,885	444,768	(132,929)	311,839
Ponchatoula	772,648	11,026	-	167,427	254,715	433,168	69,386	468,888	-	83,349	621,623	76,113	67,304	143,417
Port Allen	-	-	-	-	-	-	-	-	-	7,354	7,354	-	(166,181)	(166,181)
Rapides Police Jury	5,292,318	75,525	-	1,146,807	683,870	1,906,202	475,262	3,211,688	-	90,505	3,777,455	521,344	90,256	611,600
Rayville	88,781	1,267	-	19,238	2,555	23,060	7,973	53,877	-	36,071	97,921	8,746	(1,367)	7,379
Red River Parishwide Fire Department	1,234,097	17,611	-	267,420	372,669	657,700	110,825	748,922	-	215,434	1,075,181	121,570	247,280	368,850
Ruston	3,419,916	48,805	-	741,071	183,693	973,569	307,116	2,075,405	-	271,759	2,654,280	336,895	(25,076)	311,819
Schriever Fire Protection District	113,896	1,625	-	24,680	152,500	178,805	10,228	69,119	-	-	79,347	11,220	26,933	38,153
Shreveport	42,918,961	612,485	-	9,300,228	681,836	10,594,549	3,854,218	26,045,736	-	7,769,884	37,669,838	4,227,931	(2,073,404)	2,154,527
South Bossier Fire District #2	1,042,410	14,876	-	225,883	77,187	317,946	93,611	632,595	-	106,821	833,027	102,687	(26,777)	75,910
St. Bernard	7,456,286	106,407	-	1,615,723	207,330	1,929,460	669,591	4,524,910	-	877,723	6,072,224	734,516	(329,262)	405,254
St. George	16,929,254	241,593	-	3,668,447	2,810,575	6,720,615	1,520,285	10,273,661	-	200,676	11,994,622	1,667,695	401,618	2,069,313
St. John the Baptist	3,122,974	44,567	-	676,726	165,672	886,965	280,450	1,895,203	-	71,027	2,246,680	307,643	80,733	388,376
St. Landry Fire District #1	571,315	8,153	-	123,800	22,479	154,432	51,305	346,707	-	9,729	407,741	56,280	(6,472)	49,808
St. Landry Fire District #2	1,416,967	20,221	-	307,046	264,345	591,612	127,247	859,898	-	136,653	1,123,798	139,585	124,782	264,367
St. Landry Fire District #3	2,127,452	30,360	-	461,004	5,256	496,620	191,050	1,291,062	-	555,135	2,037,247	209,575	(171,454)	38,121
St. Mary Fire District #3	242,038	3,454	-	52,448	51,740	107,642	21,736	146,883	-	149,410	318,029	23,843	(27,877)	(4,034)
St. Mary Fire District #7	-	-	-	-	-	-	-	-	-	11,617	11,617	-	(18,730)	(18,730)
St. Tammany Fire District #1	14,250,350	203,363	-	3,087,948	1,625,573	4,916,884	1,279,713	8,647,946	-	500,466	10,428,125	1,403,797	262,340	1,666,137
St. Tammany Fire District #2	3,311,964	47,264	-	717,679	1,152,204	1,917,147	297,422	2,009,893	-	52,541	2,359,856	326,260	178,074	504,334
St. Tammany Fire District #3	1,123,206	16,029	-	243,391	242,148	501,568	100,866	681,627	-	439,442	1,221,935	110,647	(58,870)	51,777
St. Tammany Fire District #4	9,021,960	128,750	-	1,954,993	-	2,083,743	810,192	5,475,053	-	1,209,403	7,494,648	888,750	(382,847)	505,903
St. Tammany Fire District #5	390,090	5,567	-	84,530	217,429	307,526	35,031	236,729	-	9,992	281,752	38,428	39,318	77,746
St. Tammany Fire District #6	106,259	1,516	-	23,026	37,920	62,462	9,542	64,484	-	64,531	138,557	10,468	(36,144)	(25,676)
St. Tammany Fire District #7	251,752	3,593	-	54,553	213,861	272,007	22,608	152,778	-	189,559	364,945	24,800	49,721	74,521
St. Tammany Fire District #8	797,594	11,382	-	172,833	132,418	316,633	71,626	484,026	-	46,861	602,513	78,571	4,380	82,951
St. Tammany Fire District #9	487,900	6,963	-	105,724	10,841	123,528	43,814	296,086	-	138,200	478,100	48,063	(26,927)	21,136
St. Tammany Fire District #12	4,510,299	64,365	-	977,349	232,315	1,274,029	405,035	2,737,113	-	385,459	3,527,607	444,308	(128,763)	315,545
St. Tammany Fire District #13	1,030,563	14,707	-	223,315	682,133	920,155	92,547	625,406	-	-	717,953	101,520	182,534	284,054
Sulphur	5,524,029	78,832	-	1,197,017	511,714	1,787,563	496,070	3,352,304	-	432,735	4,281,109	544,170	128,499	672,669
Tallulah	-	-	-	-	-	-	-	-	-	33,877	33,877	-	(546)	(546)
Tensas Fire District #1	265,619	3,791	-	57,558	66,273	127,622	23,853	161,193	-	7,517	192,563	26,166	10,193	36,359
Terrebonne #4A	797,579	11,382	-	172,830	105,544	289,756	71,624	484,018	-	116,139	671,781	78,569	36,019	114,588
Terrebonne Consolidated	3,652,942	52,130	-	791,566	-	843,696	328,042	2,216,819	-	492,813	3,037,674	359,850	(196,260)	163,590
Terrebonne Fire District #5	89,170	1,273	-	19,323	2,642	23,238	8,008	54,114	-	3,048	65,170	8,784	(1,543)	7,241
Terrebonne Fire District #7	364,549	5,202	-	78,995	14,018	98,215	32,737	221,230	-	309,480	563,447	35,912	(47,715)	(11,803)

(Continued)

See accompanying notes.

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 2

Employer	Net Pension Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)		
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Terrebonne Fire District #9	\$159,144	\$2,271	-	\$34,485	\$23,738	\$60,494	\$14,291	\$96,578	-	\$15,934	\$126,803	\$15,677	(\$804)	\$14,873
Terrebonne Fire District #10	445,625	6,359	-	96,564	9,187	112,110	40,018	270,431	-	257,296	567,745	43,898	(46,274)	(2,376)
Town of Jena	193,193	2,757	-	41,864	136,090	180,711	17,349	117,241	-	3,226	137,816	19,031	41,576	60,607
Vidalia	1,360,155	19,410	-	294,736	388,801	702,947	122,145	825,422	-	108,080	1,055,647	133,988	90,411	224,399
Village East	100,174	1,430	-	21,707	56,159	79,296	8,996	60,791	-	99,892	169,679	9,868	18,261	28,129
Ville Platte	715,571	10,212	-	155,059	57,929	223,200	64,260	434,250	-	112,496	611,006	70,491	(19,686)	50,805
Washington Parish	371,633	5,303	-	80,530	114,179	200,012	33,373	225,529	-	286,408	545,310	36,609	(3,644)	32,965
West Baton Rouge Fire District #1	1,468,289	20,954	-	318,168	-	339,122	131,856	891,043	-	287,691	1,310,590	144,641	250,988	395,629
West Baton Rouge Fire District #6	-	-	-	-	-	-	-	-	-	-	-	-	(16,369)	(16,369)
West Feliciana Fire District #1	117,620	1,679	-	25,487	15,101	42,267	10,563	71,379	-	213,513	295,455	11,587	(33,001)	(21,414)
West Monroe	2,692,661	38,426	-	583,480	264,227	886,133	241,807	1,634,064	-	291,667	2,167,538	265,253	6,217	271,470
Westlake	1,124,581	16,049	-	243,689	150,949	410,687	100,990	682,462	-	224,637	1,008,089	110,782	(51,714)	59,068
Westwego	760,263	10,849	-	164,743	68,394	243,986	68,273	461,372	-	38,229	567,874	74,893	1,016	75,909
Winn Parish Fire District #2	145,493	2,076	-	31,527	93,029	126,632	13,066	88,294	-	70,990	172,350	14,332	17,258	31,590
Winnfield	547,167	7,808	-	118,567	239,779	366,154	49,137	332,053	-	12,144	393,334	53,901	40,602	94,503
Winnsboro	259,690	3,706	-	56,273	80,160	140,139	23,321	157,595	-	130,840	311,756	25,582	239	25,821
Woodworth	158,690	2,265	-	34,387	89,156	125,808	14,251	96,302	-	167	110,720	15,633	22,685	38,318
Zachary	2,922,647	41,711	-	633,315	740,749	1,415,775	262,461	1,773,637	-	-	2,036,098	287,907	200,310	488,217
Total	\$354,385,200	\$5,057,333	-	\$76,792,707	\$39,516,749	\$121,366,789	\$31,824,580	\$215,061,666	-	\$39,516,749	\$286,402,995	\$34,910,355	-	\$34,910,355

(Concluded)

See accompanying notes.

NOTES TO THE SCHEDULES

INTRODUCTION

The Firefighters' Retirement System (System) is a cost-sharing multiple-employer, defined benefit pension plan established by Act 434 of 1979 to provide retirement, disability, and survivor benefits to firefighters in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The System prepares its Employer Pension Schedules in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

B. BASIS OF ACCOUNTING

The System's Employer Pension Schedules are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed and is attributed to the employer for which the member is employed during the period.

C. SYSTEM EMPLOYEES

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage. Accordingly, the System's employer contributions, totaling \$191,140, are not included in the Schedule of Employer Allocations (Schedule 1).

D. PLAN FIDUCIARY NET POSITION

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally

accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

E. ESTIMATES

The process of preparing the Schedule of Employer Allocations and Schedule of Pension Amounts by Employer in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

2. PLAN DESCRIPTION

The System is the administrator of a cost-sharing, multiple-employer, defined benefit pension plan. The System provides retirement, disability, and death benefits for its members.

The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 434 of 1979 and amended by Louisiana Revised Statutes (R.S.) 11:2251–11:2272. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Eligibility Requirements

Any person who becomes an employee as defined in R.S. 11:2252 on and after January 1, 1980, shall become a member as a condition of employment. Members in the System consist of full-time firefighters, eligible employees of the retirement system, or any person in a position as defined in the municipal fire and police civil service system that earns at least \$375 per month, excluding state supplemental pay, and is employed by a fire department of any municipality, parish, or fire district of the state of Louisiana, except for Orleans Parish and the City of Baton Rouge.

No person who has attained age 50 or over shall become a member of the System unless the person becomes a member by reason of a merger or unless the System received an application for membership before the applicant attained the age of 50. No person who has not attained the age of 18 years shall become a member of the System.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of this System, provided the person meets all other requirements for membership. Service credit from the retirement system

or pension plan from which the member is retired shall not be used for reciprocal recognition of service with this System, or for any other purpose in order to attain eligibility or increase the amount of service credit in this System.

Retirement Benefits

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before completing 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions.

Benefits are payable over the retirees' lives in the form of a monthly annuity. A member may elect an unreduced benefit or any of seven options at retirement.

See R.S. 11:2256(A) for additional details on retirement benefits.

Disability Benefits

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits under the provisions of R.S. 11:2258(B).

Death Benefits

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in R.S. 11:2256(B) & (C).

Deferred Retirement Option Plan

After completing 20 years of creditable service and attaining the age of 50 years, or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in DROP, employer and employee contributions to the System cease. The monthly retirement benefit that would have been payable is paid into the member's DROP account. Upon termination of employment, a participant in the program has several options to receive their DROP benefit. A member may (1) elect to roll over all or a portion of their DROP balance into another eligible qualified plan, (2) receive a lump-sum payment from the account, (3) receive single withdrawals at the discretion of the member, (4) receive monthly or

annual withdrawals, or (5) receive an annuity based on the DROP account balance. These withdrawals are in addition to the member's regular monthly benefit.

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No withdrawals may be made from the DROP account until the participant retires.

Initial Benefit Option Plan

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as a DROP account.

Cost of Living Adjustments (COLAs)

Under the provisions of R.S. 11:246 and 11:2260(A)(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings (R.S. 11:243). In lieu of these COLAs, pursuant to R.S. 11:241, the board may also grant an increase based on a formula equal to up to \$1 times the total number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase. If there are not sufficient funds to fund the benefit at the rate of one dollar per year for such total number of years, then the rate shall be reduced in proportion to the amount of funds that are available to fund the cost-of-living adjustment.

3. CONTRIBUTIONS

Contribution requirements for employers, non-employer contributing entities, and employees are established and may be amended in accordance with Title 11 and Title 22 of the Louisiana Revised Statutes.

Employer and Employee Contributions

According to state statute, employer contributions are actuarially-determined each year. For the year ended June 30, 2021, employer and employee contribution rates for members above the poverty line were 32.25% and 10.00%, respectively. The employer and employee contribution rates for those members below the poverty line were 34.25% and 8.00%, respectively.

Non-employer Contributions

According to state statute, the System receives insurance premium assessments from the state of Louisiana. The assessment is considered support from a non-employer contributing entity and

appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2021, and were excluded from pension expense. Non-employer contributions received by the System during the year ended June 30, 2021, were \$28,567,787.

4. SCHEDULE OF EMPLOYER ALLOCATIONS

The Schedule of Employer Allocations reports the historical employer contributions recognized by the System in addition to the employer allocation percentage for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the System.

The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the System are determined. The allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contribution to the System for the fiscal year ended June 30, 2021, as compared to the total of all combined contributions to the System for the fiscal year ended June 30, 2021.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

The Schedule of Pension Amounts by Employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources related to pensions, the various categories of deferred inflows of resources related to pensions, and the various categories of pension expense. The Schedule of Pension Amounts by Employer was prepared using the allocations included in the Schedule of Employer Allocations.

6. ACTUARIAL METHODS AND ASSUMPTIONS

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2021, are as follows:

Total pension liability	\$2,681,184,069
Less: Plan fiduciary net position	(2,326,798,869)
Employers' net pension liability	<u>\$354,385,200</u>
Plan fiduciary net position as a % of the total pension liability	86.78%

For each year, the actuary determines the reasonable range of the actuarial valuation interest rate, an expected long-term portfolio rate of return and standard deviation based upon the System's

target asset allocation and a thirty-year time horizon. These rates were based on an analysis of the System's portfolio along with expected long-term rates of return, standard deviations of return, and correlations between asset classes collected from a number of investment consulting firms in addition to the System's investment consultant, NEPC, L.L.C. Using these values and assuming that future portfolio returns are normally distributed, ten thousand trials of returns over the upcoming thirty years was performed. The results of these trials were organized into percentiles and a reasonable range, equal to the 40th through 60th percentiles, was set. For the fiscal year ended June 30, 2021, the reasonable range was set at 6.19% through 7.33% and the Board of Trustees elected to set the System's assumed rate of return at 6.90% for Fiscal 2021. For the fiscal year ended June 30, 2020, the reasonable range was set at 5.99% through 7.06% and the Board of Trustees elected to set the System's assumed rate of return at 7.00% for Fiscal 2020. The actuarial valuation interest rates selected by the board, which were within the reasonable range, were 6.90% and 7.00% for fiscal years 2021 and 2020, respectively.

The remaining actuarial assumptions utilized for this report are based on the results of an actuarial experience study completed September 24, 2020, for the period July 1, 2014 – June 30, 2019, unless otherwise specified in this report. Additional details are given in the actuary's complete 2020 Experience Report for the period July 1, 2014 – June 30, 2019 which can be obtained from the Firefighters' Retirement System website at www.ffret.com under the Finance tab, Actuarial Valuations section.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021, are as follows:

Valuation Date	June 30, 2021
Actuarial Cost Method for Financial Reporting	Entry Age Normal
Investment Rate of Return (discount rate)	6.90% per annum (net of investment expenses, including inflation) (decreased from 7.00% in 2020)
Expected Remaining Service Lives	7 years, closed period
Inflation Rate	2.50% per annum
Salary Increases	14.10% in the first two years of service and 5.20% with 3 or more years of service; includes inflation and merit increases
Cost-of-Living Adjustments (COLAs)	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and only those previously granted were included.

For the June 30, 2021 valuation, assumptions for mortality rates were based on the following:

- For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees.
- For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees.

- For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees.
- In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP-2019 scale.

The long-term expected real rate of return is an important input into the actuary's determination of the reasonable range for the discount rate which is used in determining the total pension liability. The actuary's method incorporates information from multiple consultants and investments firms regarding future expected rates of return, variances, and correlation coefficients for each asset class. The change integrates data from multiple sources to produce average values thereby reducing reliance on a single data source.

The June 30, 2021, estimated long-term expected rate of return on pension plan investments was determined by the System's actuary using the System's target asset allocation as of January 2021 and the G.S. Curran & Company Consultant Average study for 2021. The Consultant Average Study included projected nominal rates of return, standard deviations of returns, and correlations of returns for a list of common asset classes collected from a number of investment consultants and investment management firms. Each consultant's response included nominal expected long term rates of return. In order to arrive at long-term expected arithmetic real rates of return, the actuary normalized the data received from the consultant's responses in the following ways. Where nominal returns received were arithmetic, the actuary simply reduced the return assumption by the long-term inflation assumption. Where nominal returns were geometric, the actuary converted the return to arithmetic by adjusting for the long-term standard deviation and then reduced the assumption by the long-term inflation assumption. Using the target asset allocation for the System and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. Subsequent to the actuary's calculation of the long term expected real rate of return in January 2021, the Board voted to amend the target asset allocation. These changes include an increase to target weight in public equity, a decrease in the target weight in fixed income, and the inclusion of a target weight in private real assets. The changes to the target asset allocation are reflected in the table below. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2021.

Best estimates of arithmetic real rates of return for each major class included in the System's target asset allocation as of June 30, 2021, are summarized in the following table:

		Target Asset	Long-Term
Asset Type		Allocation	Expected Real
			Rate of Return
Equity	U.S. Equity	27.50%	5.86%
	Non-U.S. Equity	11.50%	6.44%
	Global Equity	10.00%	6.40%
	Emerging Market Equity	7.00%	8.64%
Fixed Income	U.S. Core Fixed Income	18.00%	0.97%
	U.S. TIPS	3.00%	0.40%
	Emerging Market Debt	5.00%	2.75%
Multi-Asset Strategies	Global Tactical Asset Allocation	0.00%	4.17%
	Risk Parity	0.00%	4.17%
Alternatives	Private Equity	9.00%	9.53%
	Real Estate	6.00%	5.31%
	Real Assets	3.00%	***
		100.00%	

***Subsequent to the actuary's calculation of the long term expected real rate of return in January 2021, the Board voted to amend the target asset allocation (which included a target weight in private real assets).

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates, and that contributions from participating employers and non-employer contributing entities will be made at the actuarially-determined rates approved by the Board of Trustees and by the Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on these assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE

The following represents the net pension liability of the participating employers calculated using the discount rate of 6.90%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate as of June 30, 2021.

	Changes in Discount Rate		
	Current		
	1.0% Decrease	Discount Rate	1.0% Increase
	5.90%	6.90%	7.90%
Net Pension Liability	\$679,861,906	\$354,385,200	\$82,941,128

8. CHANGE IN NET PENSION LIABILITY

The changes in the net pension liability for the year ended June 30, 2021, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred inflows and outflows of resources and pension expense/benefit as of June 30, 2021, as follows:

	June 30, 2021				
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2021	\$5,900,222	-	\$842,889	\$5,057,333	-
2020	-	\$11,585,934	(1,930,989)	-	\$9,654,945
2019	-	9,855,663	(1,971,133)	-	7,884,530
2018	-	12,715,233	(3,178,809)	-	9,536,424
2017	-	5,713,375	(1,904,458)	-	3,808,917
2016	-	1,879,528	(939,764)	-	939,764
2015	-	2,598,228	(2,598,228)	-	-
				<u>\$5,057,333</u>	<u>\$31,824,580</u>

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred inflow of resources and net pension benefit as of June 30, 2021, as follows:

	June 30, 2021					
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows	Net Deferred Inflows Balance
2021	-	\$351,501,915	(\$70,300,383)	-	\$281,201,532	(\$281,201,532)
2020	\$57,798,661	-	14,449,665	\$43,348,996	-	43,348,996
2019	30,094,904	-	10,031,635	20,063,269	-	20,063,269
2018	5,455,200	-	2,727,599	2,727,601	-	2,727,601
2017	-	17,014,306	(17,014,306)	-	-	-
				<u>\$66,139,866</u>	<u>\$281,201,532</u>	<u>(\$215,061,666)</u>

Changes in Assumptions or Other Inputs:

The changes in assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes in assumptions or other inputs resulted in deferred outflows of resources, and related pension expense as of June 30, 2021, as follows:

	June 30, 2021				
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2021	\$29,563,548	-	\$4,223,364	\$25,340,184	-
2020	21,935,847	-	3,655,974	18,279,873	-
2019	20,528,145	-	4,105,629	16,422,516	-
2018	13,682,811	-	3,420,703	10,262,108	-
2017	9,732,039	-	3,244,013	6,488,026	-
2016	-	-	-	-	-
2015	1,127,399	-	1,127,399	-	-
				<u>\$76,792,707</u>	<u>-</u>

Changes in Proportion:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in the employer's pension expense/(benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

9. CONTRIBUTIONS – PROPORTIONATE SHARE

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense/(benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the Schedule of Pension Amounts by Employer due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT

The System issued a stand-alone audit report on its financial statements for the year ended June 30, 2021. Access to the audit report can be found on the Louisiana Legislative Auditor's official website at www.lla.la.gov and on the System's website at www.ffret.com.

**FIREFIGHTERS' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
 FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 3

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$662,906	\$233,559
Alexandria	1,684,290	593,419
Ascension Fire District #3	871,966	307,217
Baker	406,159	143,100
Ball Fire Department	15,446	5,442
Bastrop	403,619	142,206
Bayou Cane	667,362	235,129
Beauregard	28,122	9,908
Beauregard #2	26,508	9,339
Benton Fire District #4	638,309	224,893
Berwick	13,634	4,804
Bienville Parish Wards 4 & 5	141,366	49,807
Bogalusa	393,884	138,775
Bossier City	3,962,528	1,396,102
Bossier Parish Fire District #7	40,966	14,433
Bunkie	67,407	23,749
Caddo Fire District #1	500,476	176,331
Caddo Fire District #3	339,945	119,772
Caddo Fire District #4	249,495	87,904
Caddo Fire District #5	185,837	65,475
Caddo Fire District #6	52,987	18,669
Caddo Fire District #7	171,459	60,409
Caddo Fire District #8	115,724	40,773
Calcasieu Parish Police Jury	708,002	249,448
Cameron Parish	201,821	71,107
Carencro	81,920	28,863
Central Fire District #4	645,423	227,399
City of Scott	29,665	10,452
Concordia Fire District #2	31,793	11,201
Coteau	60,667	21,375
Covington	339,795	119,719
Crowley	478,231	168,493
Denham Springs	398,033	140,238
Deridder	272,712	96,083
DeSoto Fire District #1	178,146	62,765
DeSoto Fire District #8	520,465	183,373
DeSoto Fire District #9	179,157	63,122
Donaldsonville	171,416	60,394
East Baton Rouge Fire District #6	338,905	119,405
East Central Bossier Fire District #1	209,861	73,939
East Side	295,023	103,944
Eunice	301,523	106,234
Farmerville	41,524	14,630

(Continued)

**FIREFIIGHTERS' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
 FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 3

Employer	Employer Contributions	Non-Employer Contributions
Franklin	\$70,789	\$24,941
Hammond	907,080	319,588
Harahan	181,358	63,897
Haughton	173,418	61,100
Iberia Parish	482,448	169,979
Jackson Parish Ward 2	22,538	7,941
Jackson Parish Ward 4 FPD	11,577	4,079
Jeanerette	14,668	5,168
Jefferson Davis Parish	47,825	16,850
Jefferson Parish	6,435,049	2,267,236
Jennings	123,183	43,400
Jonesboro	72,776	25,641
Kaplan	54,407	19,169
Kenner	2,243,772	790,540
Kentwood	43,341	15,270
Lafayette	5,181,378	1,825,535
Lafourche Fire District #3	515,318	181,560
Lake Charles	2,676,825	943,115
Leesville	116,733	41,128
Lincoln Fire District #1	159,672	56,257
Livingston Fire District #4	338,323	119,200
Marksville	4,907	1,729
Minden	208,654	73,514
Monroe	2,640,081	930,169
Montegut Fire District #6	78,481	27,651
Morgan City	415,213	146,290
Natchitoches	711,018	250,510
Natchitoches Fire District #6	81,211	28,613
New Iberia	818,417	288,350
New Llano	11,013	3,880
Oakdale	58,704	20,683
Opelousas	812,000	286,089
Ouachita Parish Police Jury	2,835,978	999,189
Pineville	719,142	253,373
Plaquemine	192,496	67,821
Plaquemines Parish	1,033,025	363,962
Ponchatoula	176,782	62,285
Rapides Police Jury	1,210,883	426,626
Rayville	20,313	7,157
Red River Parishwide Fire Department	282,361	99,483
Ruston	782,477	275,687
Schriever Fire Protection District	26,059	9,181
Shreveport	9,819,862	3,459,794

(Continued)

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 3

Employer	Employer Contributions	Non-Employer Contributions
South Bossier Fire District #2	\$238,503	\$84,031
St. Bernard	1,705,999	601,068
St. George	3,873,415	1,364,705
St. John the Baptist	714,537	251,750
St. Landry Fire District #1	130,717	46,055
St. Landry Fire District #2	324,202	114,225
St. Landry Fire District #3	486,761	171,499
St. Mary Fire District #3	55,378	19,511
St. Tammany Fire District #1	3,260,481	1,148,753
St. Tammany Fire District #2	757,778	266,985
St. Tammany Fire District #3	256,990	90,544
St. Tammany Fire District #4	2,064,225	727,280
St. Tammany Fire District #5	89,253	31,446
St. Tammany Fire District #6	24,312	8,566
St. Tammany Fire District #7	57,601	20,294
St. Tammany Fire District #8	182,489	64,296
St. Tammany Fire District #9	111,632	39,331
St. Tammany Fire District #12	1,031,957	363,585
St. Tammany Fire District #13	235,793	83,076
Sulphur	1,263,898	445,304
Tensas Fire District #1	60,774	21,412
Terrebonne #4A	182,486	64,295
Terrebonne Consolidated	835,794	294,472
Terrebonne Fire District #5	20,402	7,188
Terrebonne Fire District #7	83,409	29,387
Terrebonne Fire District #9	36,412	12,829
Terrebonne Fire District #10	101,959	35,923
Town of Jena	44,203	15,574
Vidalia	311,204	109,645
Village East	22,920	8,075
Ville Platte	163,723	57,684
Washington Parish	85,030	29,958
West Baton Rouge Fire District #1	335,945	118,362
West Feliciana Fire District #1	26,912	9,482
West Monroe	616,081	217,061
Westlake	257,304	90,655
Westwego	173,948	61,286
Winn Parish Fire District #2	33,289	11,729
Winnfield	125,192	44,108
Winnsboro	59,417	20,934
Woodworth	36,308	12,792
Zachary	668,702	235,603
Total	\$81,083,367	\$28,567,787

(Concluded)

**FIREFIGHTERS' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF NET PENSION LIABILITY SENSITIVITY
 TO CHANGE IN DISCOUNT RATE
 JUNE 30, 2021**

Schedule 4

Employer	Net Pension Liability	
	1% Decrease (5.90%)	1% Increase (7.90%)
Abbeville	\$5,558,286	\$678,094
Alexandria	14,122,309	1,722,880
Ascension Fire District #3	7,311,201	891,945
Baker	3,405,530	415,465
Ball Fire Department	129,514	15,800
Bastrop	3,384,237	412,867
Bayou Cane	5,595,644	682,652
Beauregard	235,797	28,766
Beauregard #2	222,260	27,115
Benton Fire District #4	5,352,043	652,933
Berwick	114,319	13,947
Bienville Parish Wards 4 & 5	1,185,312	144,605
Bogalusa	3,302,606	402,908
Bossier City	33,224,715	4,053,316
Bossier Parish Fire District #7	343,487	41,904
Bunkie	565,190	68,951
Caddo Fire District #1	4,196,352	511,943
Caddo Fire District #3	2,850,348	347,734
Caddo Fire District #4	2,091,949	255,212
Caddo Fire District #5	1,558,196	190,095
Caddo Fire District #6	444,283	54,201
Caddo Fire District #7	1,437,636	175,387
Caddo Fire District #8	970,313	118,375
Calcasieu Parish Police Jury	5,936,405	724,224
Cameron Parish	1,692,210	206,445
Carencro	686,878	83,797
Central Fire District #4	5,411,694	660,211
City of Scott	248,734	30,345
Concordia Fire District #2	266,574	32,521
Coteau	508,679	62,057
Covington	2,849,090	347,581
Crowley	4,009,839	489,188
Denham Springs	3,337,401	407,153
Deridder	2,286,614	278,960
DeSoto Fire District #1	1,493,704	182,227
DeSoto Fire District #8	4,363,959	532,390
DeSoto Fire District #9	1,502,182	183,262
Donaldsonville	1,437,276	175,343
East Baton Rouge Fire District #6	2,841,626	346,670
East Central Bossier Fire District #1	1,759,625	214,669
East Side	2,473,684	301,782
Eunice	2,528,189	308,432
Farmerville	348,164	42,475

(Continued)

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY SENSITIVITY
TO CHANGE IN DISCOUNT RATE
JUNE 30, 2021**

Schedule 4

Employer	Net Pension Liability	
	1% Decrease (5.90%)	1% Increase (7.90%)
Franklin	\$593,547	\$72,411
Hammond	7,605,622	927,863
Harahan	1,520,634	185,513
Haughton	1,454,061	177,391
Iberia Parish	4,045,192	493,501
Jackson Parish Ward 2	188,974	23,054
Jackson Parish Ward 4 FPD	97,071	11,842
Jeanerette	122,987	15,004
Jefferson Davis Parish	401,003	48,921
Jefferson Parish	53,956,132	6,582,487
Jennings	1,032,853	126,005
Jonesboro	610,210	74,444
Kaplan	456,187	55,653
Kenner	18,813,417	2,295,181
Kentwood	363,407	44,335
Lafayette	43,444,440	5,300,092
Lafourche Fire District #3	4,320,801	527,125
Lake Charles	22,444,451	2,738,156
Leesville	978,777	119,408
Lincoln Fire District #1	1,338,804	163,330
Livingston Fire District #4	2,836,744	346,074
Marksville	41,145	5,020
Minden	1,749,509	213,435
Monroe	22,136,358	2,700,570
Montegut Fire District #6	658,045	80,280
Morgan City	3,481,444	424,726
Natchitoches	5,961,695	727,309
Natchitoches Fire District #6	680,936	83,072
New Iberia	6,862,207	837,169
New Llano	92,339	11,265
Oakdale	492,213	60,049
Opelousas	6,808,402	830,605
Ouachita Parish Police Jury	23,778,904	2,900,956
Pineville	6,029,811	735,619
Plaquemine	1,614,026	196,906
Plaquemines Parish	8,661,631	1,056,693
Ponchatoula	1,482,269	180,832
Rapides Police Jury	10,152,922	1,238,626
Rayville	170,319	20,778
Red River Parishwide Fire Department	2,367,524	288,831
Ruston	6,560,858	800,405
Schriever Fire Protection District	218,501	26,656
Shreveport	82,336,865	10,044,852

(Continued)

**FIREFIIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY SENSITIVITY
TO CHANGE IN DISCOUNT RATE
JUNE 30, 2021**

Schedule 4

Employer	Net Pension Liability	
	1% Decrease (5.90%)	1% Increase (7.90%)
South Bossier Fire District #2	\$1,999,787	\$243,968
St. Bernard	14,304,335	1,745,086
St. George	32,477,527	3,962,162
St. John the Baptist	5,991,195	730,908
St. Landry Fire District #1	1,096,026	133,712
St. Landry Fire District #2	2,718,346	331,630
St. Landry Fire District #3	4,081,361	497,914
St. Mary Fire District #3	464,332	56,647
St. Tammany Fire District #1	27,338,247	3,335,185
St. Tammany Fire District #2	6,353,758	775,140
St. Tammany Fire District #3	2,154,788	262,878
St. Tammany Fire District #4	17,307,965	2,111,520
St. Tammany Fire District #5	748,358	91,297
St. Tammany Fire District #6	203,850	24,869
St. Tammany Fire District #7	482,967	58,921
St. Tammany Fire District #8	1,530,124	186,671
St. Tammany Fire District #9	936,000	114,189
St. Tammany Fire District #12	8,652,677	1,055,601
St. Tammany Fire District #13	1,977,059	241,195
Sulphur	10,597,443	1,292,856
Tensas Fire District #1	509,570	62,166
Terrebonne #4A	1,530,097	186,667
Terrebonne Consolidated	7,007,901	854,943
Terrebonne Fire District #5	171,067	20,870
Terrebonne Fire District #7	699,360	85,320
Terrebonne Fire District #9	305,306	37,246
Terrebonne Fire District #10	854,899	104,295
Town of Jena	370,627	45,215
Vidalia	2,609,358	318,334
Village East	192,177	23,445
Ville Platte	1,372,770	167,474
Washington Parish	712,951	86,978
West Baton Rouge Fire District #1	2,816,804	343,642
West Feliciana Fire District #1	225,646	27,528
West Monroe	5,165,672	630,197
Westlake	2,157,426	263,200
Westwego	1,458,508	177,934
Winn Parish Fire District #2	279,117	34,051
Winnfield	1,049,700	128,060
Winnsboro	498,196	60,778
Woodworth	304,435	37,140
Zachary	5,606,883	684,023
Total	\$679,861,906	\$82,941,128

(Concluded)

FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2021

Schedule 5

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Change in Proportion	Total Deferred Amounts from Changes in Proportion
Abbeville	\$390,495	\$55,785	\$334,710	\$466,669	\$801,379
Alexandria	(1,066,200)	(152,314)	(913,886)	(793,226)	(1,707,112)
Ascension Fire District #3	542,357	77,480	464,877	852,652	1,317,529
Baker	248,668	35,524	213,144	359,095	572,239
Baldwin	(19,471)	(2,782)	(16,689)	5,766	(10,923)
Ball Fire Department	(4,022)	(575)	(3,447)	4,900	1,453
Bastrop	46,392	6,627	39,765	(75,727)	(35,962)
Bayou Cane	(232,478)	(33,211)	(199,267)	(207,926)	(407,193)
Beauregard	20,718	2,960	17,758	1,061	18,819
Beauregard #2	194,244	27,749	166,495	-	166,495
Benton Fire District #4	(463,370)	(66,196)	(397,174)	355,006	(42,168)
Berwick	2,175	311	1,864	(1,238)	626
Bienville Parish Wards 4 & 5	4,076	582	3,494	97,599	101,093
Bogalusa	22,037	3,148	18,889	(314,448)	(295,559)
Bossier City	(207,339)	(29,620)	(177,719)	611,293	433,574
Bossier Parish Fire District #7	16,464	2,352	14,112	13,165	27,277
Bunkie	(29,340)	(4,191)	(25,149)	73,149	48,000
Caddo Fire District #1	281,770	40,253	241,517	203,682	445,199
Caddo Fire District #3	(116,943)	(16,706)	(100,237)	(121,142)	(221,379)
Caddo Fire District #4	210,256	30,037	180,219	80,381	260,600
Caddo Fire District #5	33,576	4,797	28,779	44,278	73,057
Caddo Fire District #6	(15,461)	(2,209)	(13,252)	(56,418)	(69,670)
Caddo Fire District #7	19,203	2,743	16,460	28,507	44,967
Caddo Fire District #8	45,608	6,515	39,093	39,635	78,728
Calcasieu Parish Police Jury	238,824	34,118	204,706	273,123	477,829
Cameron Parish	5,805	829	4,976	130,831	135,807
Carencro	35,175	5,025	30,150	160,975	191,125
Central Fire District #4	190,773	27,253	163,520	339,960	503,480
City of Scott	118,245	16,892	101,353	68,209	169,562
Concordia Fire District #2	26,743	3,820	22,923	15,021	37,944
Coteau	40,047	5,721	34,326	59,795	94,121
Covington	189,657	27,094	162,563	(148,267)	14,296
Crowley	(123,633)	(17,662)	(105,971)	(120,070)	(226,041)
Denham Springs	(73,445)	(10,492)	(62,953)	(228,254)	(291,207)
Deridder	84,074	12,011	72,063	(146,842)	(74,779)
DeSoto Fire District #1	44,705	6,386	38,319	(121,417)	(83,098)
DeSoto Fire District #8	182,562	26,080	156,482	(136,001)	20,481
DeSoto Fire District #9	(93,688)	(13,384)	(80,304)	326,419	246,115
Donaldsonville	5,270	753	4,517	108,952	113,469
East Baton Rouge Fire District #6	(18,259)	(2,608)	(15,651)	342,870	327,219
East Central Bossier Fire District #1	(24,289)	(3,470)	(20,819)	205,778	184,959
East Side	350,015	50,002	300,013	(37,367)	262,646
Eunice	146,437	20,920	125,517	33,856	159,373
Farmerville	3,494	499	2,995	32,892	35,887
Franklin	60,789	8,684	52,105	29,201	81,306
Franklinton	-	-	-	(34,655)	(34,655)
Hammond	(455,252)	(65,036)	(390,216)	(213,528)	(603,744)
Harahan	69,927	9,990	59,937	118,234	178,171
Haughton	(25,591)	(3,656)	(21,935)	76,413	54,478

(Continued)

FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2021

Schedule 5

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Change in Proportion	Total Deferred Amounts from Changes in Proportion
Iberia Parish	(\$119,141)	(\$17,020)	(\$102,121)	\$88,931	(\$13,190)
Jackson Parish Ward 2	39,536	5,648	33,888	(13,295)	20,593
Jackson Parish Ward 4 FPD	84,835	12,119	72,716	-	72,716
Jeanerette	387	55	332	33,595	33,927
Jefferson Davis Parish	81,299	11,614	69,685	53,656	123,341
Jefferson Parish	369,747	52,821	316,926	(2,047,766)	(1,730,840)
Jennings	178,136	25,448	152,688	(181,582)	(28,894)
Jonesboro	93,372	13,339	80,033	28,280	108,313
Kaplan	(4,790)	(684)	(4,106)	(23,143)	(27,249)
Kenner	(646,318)	(92,331)	(553,987)	3,065,480	2,511,493
Kentwood	89,594	12,799	76,795	61,309	138,104
Lafayette	2,711,394	387,342	2,324,052	648,217	2,972,269
Lafourche Fire District #3	244,266	34,895	209,371	648,584	857,955
Lake Charles	(316,172)	(45,167)	(271,005)	(834,180)	(1,105,185)
Leesville	25,911	3,702	22,209	(27,669)	(5,460)
Lincoln Fire District #1	(155,420)	(22,203)	(133,217)	(56,881)	(190,098)
Livingston Fire District #4	229,775	32,825	196,950	606,557	803,507
Marksville	35,959	5,137	30,822	-	30,822
Minden	(359,831)	(51,404)	(308,427)	24,571	(283,856)
Monroe	(1,315,505)	(187,929)	(1,127,576)	(1,539,409)	(2,666,985)
Montegut Fire District #6	23,594	3,371	20,223	19,401	39,624
Morgan City	61,959	8,851	53,108	(377,699)	(324,591)
Natchitoches	(34,859)	(4,980)	(29,879)	(26,866)	(56,745)
Natchitoches Fire District #6	241,510	34,501	207,009	105,161	312,170
New Iberia	134,072	19,153	114,919	(290,147)	(175,228)
New Llano	(5,561)	(794)	(4,767)	150	(4,617)
Oakdale	66,593	9,513	57,080	(5,056)	52,024
Opelousas	(38,484)	(5,498)	(32,986)	(122,951)	(155,937)
Ouachita Parish Police Jury	1,303,550	186,221	1,117,329	(1,336,840)	(219,511)
Pineville	(434,766)	(62,109)	(372,657)	(460,194)	(832,851)
Plaquemine	112,034	16,005	96,029	(26,930)	69,099
Plaquemines Parish	65,762	9,395	56,367	(489,562)	(433,195)
Ponchatoula	(97,241)	(13,892)	(83,349)	254,715	171,366
Port Allen	-	-	-	(7,354)	(7,354)
Rapides Police Jury	274,212	39,173	235,039	358,326	593,365
Rayville	(1,877)	(268)	(1,609)	(31,907)	(33,516)
Red River Parishwide Fire Department	(233,339)	(33,334)	(200,005)	357,240	157,235
Ruston	(251,492)	(35,927)	(215,565)	127,499	(88,066)
Schriever Fire Protection District	124,863	17,838	107,025	45,475	152,500
Shreveport	(5,521,270)	(788,753)	(4,732,517)	(2,355,531)	(7,088,048)
South Bossier Fire District #2	90,052	12,865	77,187	(106,821)	(29,634)
St. Bernard	(52,185)	(7,455)	(44,730)	(625,663)	(670,393)
St. George	1,207,301	172,472	1,034,829	1,575,070	2,609,899
St. John the Baptist	838	120	718	93,927	94,645
St. Landry Fire District #1	15,579	2,226	13,353	(603)	12,750
St. Landry Fire District #2	9,007	1,287	7,720	119,972	127,692
St. Landry Fire District #3	(5,383)	(769)	(4,614)	(545,265)	(549,879)
St. Mary Fire District #3	(108,500)	(15,500)	(93,000)	(4,670)	(97,670)
St. Mary Fire District #7	-	-	-	(11,617)	(11,617)

(Continued)

FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2021

Schedule 5

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Change in Proportion	Total Deferred Amounts from Changes in Proportion
St. Tammany Fire District #1	\$1,475,851	\$210,836	\$1,265,015	(\$139,908)	\$1,125,107
St. Tammany Fire District #2	618,719	88,388	530,331	569,332	1,099,663
St. Tammany Fire District #3	39,541	5,649	33,892	(231,186)	(197,294)
St. Tammany Fire District #4	(528,080)	(75,440)	(452,640)	(756,763)	(1,209,403)
St. Tammany Fire District #5	116,836	16,691	100,145	107,292	207,437
St. Tammany Fire District #6	(31,312)	(4,473)	(26,839)	228	(26,611)
St. Tammany Fire District #7	(209,621)	(29,946)	(179,675)	203,977	24,302
St. Tammany Fire District #8	120,318	17,188	103,130	(17,573)	85,557
St. Tammany Fire District #9	(32,964)	(4,709)	(28,255)	(99,104)	(127,359)
St. Tammany Fire District #12	88,844	12,692	76,152	(229,296)	(153,144)
St. Tammany Fire District #13	436,727	62,390	374,337	307,796	682,133
Sulphur	(436,685)	(62,384)	(374,301)	453,280	78,979
Tallulah	-	-	-	(33,877)	(33,877)
Tensas Fire District #1	70,747	10,107	60,640	(1,884)	58,756
Terrebonne #4A	(60,343)	(8,620)	(51,723)	41,128	(10,595)
Terrebonne Consolidated	(166,936)	(23,848)	(143,088)	(349,725)	(492,813)
Terrebonne Fire District #5	2,050	293	1,757	(2,163)	(406)
Terrebonne Fire District #7	(239,698)	(34,243)	(205,455)	(90,007)	(295,462)
Terrebonne Fire District #9	5,603	800	4,803	3,001	7,804
Terrebonne Fire District #10	(237,130)	(33,876)	(203,254)	(44,855)	(248,109)
Town of Jena	3,126	447	2,679	130,185	132,864
Vidalia	290,088	41,441	248,647	32,074	280,721
Village East	(67,800)	(9,686)	(58,114)	14,381	(43,733)
Ville Platte	(49,334)	(7,048)	(42,286)	(12,281)	(54,567)
Washington Parish	(316,005)	(45,144)	(270,861)	98,632	(172,229)
West Baton Rouge Fire District #1	(91,210)	(13,030)	(78,180)	(209,511)	(287,691)
West Feliciana Fire District #1	(48,774)	(6,968)	(41,806)	(156,606)	(198,412)
West Monroe	94,359	13,480	80,879	(108,319)	(27,440)
Westlake	(193,388)	(27,627)	(165,761)	92,073	(73,688)
Westwego	(34,569)	(4,938)	(29,631)	59,796	30,165
Winn Parish Fire District #2	(67,859)	(9,694)	(58,165)	80,204	22,039
Winnfield	162,521	23,217	139,304	88,331	227,635
Winnsboro	(138,161)	(19,737)	(118,424)	67,744	(50,680)
Woodworth	10,819	1,546	9,273	79,716	88,989
Zachary	298,917	42,700	256,217	484,532	740,749
Total	-	-	-	-	-

(Concluded)

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2022 - JUNE 30, 2027**

Schedule 6

Employer	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	Total
Abbeville	(\$209,147)	(\$168,445)	(\$187,453)	(\$304,224)	\$224,172	\$97,205	(\$547,892)
Alexandria	(1,108,565)	(1,079,663)	(1,224,725)	(1,528,761)	(146,505)	(47,077)	(5,135,296)
Ascension Fire District #3	23,634	(49,785)	(253,283)	(487,726)	177,939	131,959	(457,262)
Baker	(52,395)	(72,455)	(122,973)	(194,328)	126,796	60,903	(254,452)
Baldwin	(440)	(440)	(440)	(443)	(6,381)	(2,779)	(10,923)
Ball Fire Department	2,827	(8,904)	(11,138)	(12,991)	(173)	392	(29,987)
Bastrop	(177,153)	(197,819)	(236,333)	(313,068)	35,040	31,850	(857,483)
Bayou Cane	(364,384)	(343,304)	(466,587)	(589,015)	(10,730)	8,487	(1,765,533)
Beauregard	(8,945)	(8,914)	(12,675)	(17,953)	5,351	4,715	(38,421)
Beauregard #2	16,789	16,205	12,487	7,684	29,969	29,407	112,541
Benton Fire District #4	(146,713)	(229,640)	(418,760)	(530,222)	10,271	(26,310)	(1,341,374)
Berwick	(6,047)	(6,252)	(7,485)	(9,955)	1,453	1,161	(27,125)
Bienville Parish Wards 4 & 5	(20,567)	(41,275)	(60,868)	(87,250)	13,902	9,417	(186,641)
Bogalusa	(263,163)	(232,562)	(301,811)	(334,681)	7,192	27,760	(1,097,265)
Bossier City	(1,637,177)	(1,513,270)	(2,032,449)	(2,826,247)	159,463	217,967	(7,631,713)
Bossier Parish Fire District #7	(8,446)	(9,286)	(20,868)	(28,550)	6,134	4,911	(56,105)
Bunkie	(15,250)	(16,787)	(23,127)	(34,805)	751	18	(89,200)
Caddo Fire District #1	(79,151)	(98,309)	(197,219)	(344,518)	74,210	71,523	(573,464)
Caddo Fire District #3	(169,237)	(190,958)	(253,355)	(305,467)	1,183	4,533	(913,301)
Caddo Fire District #4	(66,802)	(70,062)	(99,199)	(131,611)	74,832	45,623	(247,219)
Caddo Fire District #5	(72,289)	(63,210)	(104,195)	(117,003)	35,098	16,405	(305,194)
Caddo Fire District #6	(32,896)	(29,224)	(41,070)	(58,772)	(16,662)	1,104	(177,520)
Caddo Fire District #7	(61,753)	(56,313)	(87,981)	(126,933)	15,503	13,459	(304,018)
Caddo Fire District #8	(64,565)	(37,403)	(35,625)	(59,273)	26,303	13,748	(156,815)
Calcasieu Parish Police Jury	(207,706)	(197,752)	(305,972)	(451,783)	121,629	78,354	(963,230)
Cameron Parish	24,672	(24,690)	(139,625)	(174,972)	26,197	13,442	(274,976)
Carencro	32,406	19,331	789	(44,862)	6,578	10,144	24,386
Central Fire District #4	(116,684)	(143,322)	(287,834)	(426,215)	96,266	67,582	(810,207)
City of Scott	18,269	17,615	13,455	8,079	33,018	18,746	109,182
Concordia Fire District #2	(5,155)	(6,087)	(11,545)	(17,486)	7,697	5,809	(26,767)
Coteau	(6,147)	(7,032)	(16,872)	(29,396)	20,574	9,513	(29,360)
Covington	(167,389)	(156,032)	(198,519)	(266,183)	62,480	48,323	(677,320)
Crowley	(249,411)	(256,674)	(321,945)	(376,887)	(6,731)	12,220	(1,199,428)
Denham Springs	(274,972)	(238,354)	(275,654)	(324,551)	(2,205)	14,376	(1,101,360)
Deridder	(139,973)	(146,585)	(187,032)	(210,049)	24,738	29,048	(629,853)
DeSoto Fire District #1	(60,429)	(110,792)	(126,664)	(159,268)	(6,061)	17,519	(445,695)
DeSoto Fire District #8	(202,633)	(209,053)	(286,815)	(401,138)	2,169	58,602	(1,038,868)
DeSoto Fire District #9	15,345	(25,102)	(60,233)	(88,511)	42,152	(2,190)	(118,539)
Donaldsonville	(37,062)	(55,000)	(77,713)	(115,726)	38,610	11,463	(235,428)
East Baton Rouge Fire District #6	(68,699)	(82,912)	(115,764)	(190,405)	76,630	18,565	(362,585)
East Central Bossier Fire District #1	(43,800)	(42,171)	(77,386)	(116,884)	28,408	9,643	(242,190)
East Side	(72,211)	(80,769)	(105,991)	(189,616)	42,310	68,437	(337,840)
Eunice	(91,695)	(92,092)	(147,673)	(213,760)	51,119	39,758	(454,343)
Farmerville	(8,431)	(9,791)	(13,314)	(22,490)	2,301	3,095	(48,630)
Franklin	(6,423)	(19,670)	(19,826)	(48,233)	18,266	13,109	(62,777)
Franklinton	(15,433)	(19,222)	-	-	-	-	(34,655)
Hammond	(495,184)	(526,968)	(637,233)	(786,363)	4,102	(8,360)	(2,450,006)
Harahan	(38,879)	(36,386)	(59,344)	(115,151)	37,480	21,319	(190,961)
Haughton	(46,863)	(53,590)	(93,028)	(130,926)	18,731	7,181	(298,495)
Iberia Parish	(118,580)	(163,476)	(298,887)	(420,114)	(7,225)	13,123	(995,159)
Jackson Parish Ward 2	9,909	4,795	(10,338)	(29,175)	(7,527)	7,055	(25,281)
Jackson Parish Ward 4 FPD	7,332	7,077	5,454	3,356	13,089	12,843	49,151
Jeanerette	(5,548)	(1,596)	5,580	2,920	1,742	974	4,072
Jefferson Davis Parish	7,111	3,386	(2,627)	(10,853)	14,378	14,603	25,998
Jefferson Parish	(2,799,113)	(3,472,243)	(4,363,676)	(5,167,346)	518,812	454,896	(14,828,670)
Jennings	(59,182)	(84,477)	(104,159)	(94,062)	29,117	33,144	(279,619)
Jonesboro	(19,275)	(19,908)	(16,688)	(30,656)	28,826	17,885	(39,816)
Kaplan	(32,212)	(32,535)	(34,309)	(44,430)	2,785	2,713	(137,988)

(Continued)

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2022 - JUNE 30, 2027**

Schedule 6

Employer	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	Total
Kenner	(\$329,290)	(\$343,354)	(\$746,555)	(\$1,107,168)	\$423,047	\$47,863	(\$2,055,457)
Kentwood	14,755	11,741	(2,954)	(12,815)	23,651	15,509	49,887
Lafayette	(1,470,541)	(1,815,929)	(2,565,864)	(3,479,797)	1,047,195	711,085	(7,573,851)
Lafourche Fire District #3	254,427	70,592	(276,113)	(390,415)	83,497	67,094	(190,918)
Lake Charles	(1,306,393)	(1,324,198)	(1,798,857)	(2,299,655)	53,453	122,083	(6,553,567)
Leesville	(77,771)	(52,275)	(75,600)	(76,918)	28,514	10,992	(243,058)
Lincoln Fire District #1	(120,253)	(104,689)	(115,833)	(146,046)	(16,046)	(12,225)	(515,092)
Livingston Fire District #4	116,857	81,313	(27,670)	(175,957)	66,381	53,965	114,889
Marksville	3,108	3,000	2,312	1,423	5,548	5,442	20,833
Minden	(106,109)	(117,150)	(159,951)	(227,703)	(59,265)	(38,371)	(708,549)
Monroe	(1,679,393)	(1,768,904)	(1,988,209)	(2,490,986)	(90,111)	(22,974)	(8,040,577)
Montegut Fire District #6	(19,941)	(22,219)	(38,164)	(57,579)	9,515	8,272	(120,116)
Morgan City	(288,918)	(282,188)	(339,496)	(330,041)	36,137	34,796	(1,169,710)
Natchitoches	(337,975)	(307,521)	(395,398)	(541,352)	38,855	39,448	(1,503,943)
Natchitoches Fire District #6	37,819	31,774	17,557	(23,755)	43,899	39,579	146,873
New Iberia	(473,546)	(448,677)	(491,776)	(606,702)	109,385	70,290	(1,841,026)
New Llano	(7,189)	(5,279)	(7,068)	(7,784)	397	(109)	(27,032)
Oakdale	(19,131)	(23,959)	(27,478)	(28,503)	18,428	13,182	(67,461)
Opelousas	(343,340)	(387,278)	(504,622)	(643,996)	25,322	45,240	(1,808,674)
Ouachita Parish Police Jury	(1,311,709)	(1,370,580)	(1,847,702)	(2,223,117)	397,856	363,422	(5,991,830)
Pineville	(495,699)	(485,987)	(555,839)	(681,388)	(60,493)	(17,179)	(2,296,585)
Plaquemine	(56,700)	(64,310)	(94,498)	(150,160)	14,932	28,031	(322,705)
Plaquemines Parish	(669,988)	(611,846)	(650,257)	(798,954)	121,304	73,939	(2,535,802)
Ponchatoula	(1,370)	(15,335)	(61,355)	(113,768)	6,217	(2,844)	(188,455)
Port Allen	(7,354)	-	-	-	-	-	(7,354)
Rapides Police Jury	(373,702)	(441,102)	(565,665)	(785,900)	180,283	114,833	(1,871,253)
Rayville	(18,873)	(15,889)	(20,013)	(21,672)	586	1,000	(74,861)
Red River Parishwide Fire Departmen	65,092	(60,217)	(143,760)	(250,157)	(12,746)	(15,693)	(417,481)
Ruston	(330,180)	(357,643)	(462,695)	(588,863)	45,707	12,963	(1,680,711)
Schriever Fire Protection District	16,159	15,584	11,930	7,208	29,116	19,461	99,458
Shreveport	(5,759,688)	(5,552,719)	(6,661,935)	(8,668,484)	(257,277)	(175,186)	(27,075,289)
South Bossier Fire District #2	(122,801)	(124,446)	(141,373)	(183,723)	29,497	27,765	(515,081)
St. Bernard	(1,009,442)	(1,017,988)	(1,085,557)	(1,305,816)	176,899	99,140	(4,142,764)
St. George	(1,161,910)	(1,070,659)	(1,601,859)	(2,472,859)	618,792	414,488	(5,274,007)
St. John the Baptist	(289,160)	(302,555)	(382,157)	(502,471)	71,864	44,764	(1,359,715)
St. Landry Fire District #1	(54,382)	(52,404)	(72,009)	(97,106)	12,201	10,391	(253,309)
St. Landry Fire District #2	(25,949)	(86,168)	(172,482)	(270,236)	1,108	21,541	(532,186)
St. Landry Fire District #3	(377,825)	(393,817)	(421,225)	(415,689)	38,283	29,646	(1,540,627)
St. Mary Fire District #3	(39,597)	(29,677)	(53,387)	(66,778)	(8,908)	(12,040)	(210,387)
St. Mary Fire District #7	(11,617)	-	-	-	-	-	(11,617)
St. Tammany Fire District #1	(1,188,447)	(1,199,415)	(1,693,526)	(2,256,875)	412,465	414,557	(5,511,241)
St. Tammany Fire District #2	(110,618)	(74,784)	(197,450)	(386,008)	190,413	135,738	(442,709)
St. Tammany Fire District #3	(186,123)	(210,470)	(206,961)	(203,608)	65,089	21,706	(720,367)
St. Tammany Fire District #4	(1,225,246)	(1,162,078)	(1,438,062)	(1,693,034)	53,978	53,537	(5,410,905)
St. Tammany Fire District #5	1,688	(849)	(9,232)	(31,785)	43,684	22,268	25,774
St. Tammany Fire District #6	(28,196)	(20,181)	(11,202)	(14,154)	592	(2,954)	(76,095)
St. Tammany Fire District #7	25,906	24,634	(25,315)	(64,719)	(27,098)	(26,346)	(92,938)
St. Tammany Fire District #8	(73,698)	(77,056)	(83,131)	(117,897)	37,310	28,592	(285,880)
St. Tammany Fire District #9	(73,877)	(74,972)	(89,168)	(113,008)	(5,813)	2,266	(354,572)
St. Tammany Fire District #12	(554,753)	(525,788)	(601,432)	(779,131)	130,356	77,170	(2,253,578)
St. Tammany Fire District #13	86,094	61,888	(448)	(107,108)	84,657	77,119	202,202
Sulphur	(388,412)	(496,420)	(734,601)	(944,131)	53,428	16,590	(2,493,546)
Tallulah	(23,437)	(10,440)	-	-	-	-	(33,877)
Tensas Fire District #1	(16,715)	(17,546)	(25,417)	(35,489)	16,322	13,904	(64,941)
Terrebonne #4A	(33,696)	(78,073)	(111,797)	(161,174)	(65)	2,780	(382,025)
Terrebonne Consolidated	(530,057)	(489,206)	(562,948)	(682,865)	42,725	28,373	(2,193,978)
Terrebonne Fire District #5	(8,513)	(9,547)	(11,745)	(15,386)	1,693	1,566	(41,932)
Terrebonne Fire District #7	(79,273)	(92,720)	(105,556)	(120,716)	(37,939)	(29,028)	(465,232)
Terrebonne Fire District #9	(15,781)	(15,781)	(18,493)	(26,268)	6,935	3,079	(66,309)
Terrebonne Fire District #10	(96,640)	(82,908)	(101,802)	(119,499)	(27,282)	(27,504)	(455,635)
Town of Jena	23,300	22,326	16,126	(25,566)	3,503	3,206	42,895

(Continued)

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2022 - JUNE 30, 2027**

Schedule 6

Employer	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	Total
Vidalia	(\$34,301)	(\$105,155)	(\$157,809)	(\$195,456)	\$79,134	\$60,887	(\$352,700)
Village East	8,787	(8,349)	(31,154)	(35,298)	(16,118)	(8,251)	(90,383)
Ville Platte	(91,298)	(71,103)	(94,201)	(131,773)	(2,614)	3,183	(387,806)
Washington Parish	(41,114)	(65,238)	(69,388)	(97,491)	(32,239)	(39,828)	(345,298)
West Baton Rouge Fire District #1	(202,586)	(208,845)	(247,895)	(305,144)	(14,959)	7,961	(971,468)
West Feliciana Fire District #1	(57,853)	(61,111)	(67,471)	(58,206)	(3,262)	(5,285)	(253,188)
West Monroe	(285,922)	(320,074)	(383,337)	(441,680)	97,635	51,973	(1,281,405)
Westlake	(146,806)	(104,573)	(135,176)	(197,589)	(1,709)	(11,549)	(597,402)
Westwego	(66,562)	(61,797)	(88,500)	(123,403)	10,447	5,927	(323,888)
Winn Parish Fire District #2	7,726	7,499	(14,479)	(29,476)	(9,371)	(7,617)	(45,718)
Winnfield	(12,513)	(17,143)	(28,629)	(52,008)	52,073	31,040	(27,180)
Winnsboro	(26,793)	(31,405)	(33,531)	(52,705)	(11,156)	(16,027)	(171,617)
Woodworth	7,718	7,088	(2,656)	(12,773)	11,899	3,812	15,088
Zachary	(100,653)	(129,200)	(234,604)	(388,294)	147,939	84,489	(620,323)
Total	<u>(\$33,524,063)</u>	<u>(\$35,311,902)</u>	<u>(\$46,683,087)</u>	<u>(\$61,374,647)</u>	<u>\$6,791,241</u>	<u>\$5,066,252</u>	<u>(\$165,036,206)</u>

OTHER REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS

Exhibit A

The following pages contain a report on internal control over financial reporting and on compliance with laws, regulations, and other matters as required by *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is based solely on the audit of the Employer Pension Schedules and includes, where appropriate, any significant deficiencies and/or material weaknesses in internal control or compliance and other matters that would be material to the presented Employer Pension Schedules.



LOUISIANA LEGISLATIVE AUDITOR
MICHAEL J. "MIKE" WAGUESPACK, CPA

January 10, 2022

Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Employer Pension Schedules
Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

FIREFIGHTERS' RETIREMENT SYSTEM

Baton Rouge, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the Schedule of Employer Allocations and the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the Schedule of Pension Amounts by Employer as of and for the year ended June 30, 2021, and the related notes for the Firefighters' Retirement System (System), and have issued our report thereon dated January 10, 2022. Our report was modified to include emphasis of matter paragraphs regarding actuarial assumptions and the treatment of the difference between employer contributions and employer proportionate share of contributions.

Internal Control over Financial Reporting

In planning and performing our audit of the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer, we considered the System's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we do not express an opinion on the effectiveness of the System's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a

material misstatement of the entity's schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control and compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,



Michael J. "Mike" Waguespack, CPA
Legislative Auditor