



FIREFIIGHTERS' RETIREMENT SYSTEM

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[NOTICE: THE FORMER STATE OF HEALTH EMERGENCY DECLARED BY GOVERNOR EDWARDS HAS LAPSED AND IS NO LONGER IN EFFECT. LIKEWISE, THE AUTHORIZATION FOR BROADCASTING FRS MEETINGS VIA ZOOM HAS ALSO LAPSED. IT IS NOW NECESSARY TO ATTEND THE FRS MEETINGS IN-PERSON TO FOLLOW THE MEETINGS IN REAL TIME. MINUTES OF BOARD MEETINGS WILL CONTINUE TO BE POSTED ON THIS WEBSITE IN THE MONTH AFTER EACH MEETING. THANKS FOR YOUR ATTENTION TO THIS MATTER.]

**MEETING OF THE FRS BOARD OF TRUSTEES
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA 70809
THURSDAY, APRIL, 2022, AT 08:30 AM**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on March 9-10, 2022.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (5) Discussion and action regarding update from Pension Technology Group (PTG) relative to FRS software conversion, and all related matters.

Recess meeting of FRS Board of Trustees

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

- (1) Status report of properties held by FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA, and all related matters.

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

III. New Business-

- (6) Committee Report - System's Recommendations Committee: Discussion and action regarding-

- (i) Segal/Marco Operational Review Report, and

- (ii) Enrollment process of Brownsfield Fire Department,

and all matters related to the foregoing items.

- (7) Committee Report - Investment Committee: Discussion and action regarding-

- (i) The FRS monthly investment performance results for March 2022,

- (ii) Selection of finalists for investment known as Fund of One, including interview of the following managers-

Hamilton Lane

HarbourVest

TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(7) involves the discussion of the primary investment sector, secondary investment sector, Co-investments, Private Credit, and Infrastructure and Real Assets. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

and all matters related to the foregoing items.

- (8) Discussion and action regarding legislation introduced in the regular legislative session of 2022, and all related matters.

IV. Other Business-

Monthly Reports

- Report- Tier 2.1 Annual Disclosure Report (Ethics)
- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Article- Job Openings and Quitting at Near Record High
- Article- BNSF Railway Wins Bid for 3,500 Acres
- Article- Morgan Stanley Trader Exits After Millions in Losses
- Article- Multiple Ways to Stress Test Municipal Pension Plans
- Report- 2021 Hedge Fund ODD Survey (NEPC)

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