



FIREFIGHTERS' RETIREMENT SYSTEM

3100 Brentwood Drive
Baton Rouge, Louisiana 70809
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE FRS BOARD OF TRUSTEES
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA 70809
THURSDAY, SEPTEMBER 08, AT 08:30 AM**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on August 11, 2022.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (5) Discussion and action regarding the lawsuit styled as *Firefighters Retirement System v. Joseph R. Greco, Jr. et al.*, 19th Judicial District Court, Parish of East Baton Rouge, Civil Action No. C641387; and all matters related to the foregoing matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item II(5) above; all pertinent notifications have been provided.

Recess meeting of FRS Board of Trustees

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

- (A) Discussion and advisory action regarding updates of the following LLCs: FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA, and all related matters.

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

III. New Business-

(6) Committee Report - Investment Committee: Discussion and action regarding-

(i) The FRS monthly investment performance results for August 2022,

(ii) Acadian Asset Management

TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(6)(ii) involves a discussion of the emerging markets equity investment sector. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

(iii) FRS 2022 Asset Allocation Update and Review

TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(6)(iii) involves a discussion of the FRS portfolio asset allocation and written investment policy. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

and all items related to the foregoing items.

(7) Committee Report - HR136 COLA Study Committee: Discussion and action regarding alternative methods of granting Cost-of-Living Adjustments, and all items related thereto.

TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(7) involves a discussion of FRS actuarial methods, accounting methods, and financial cash flows related to Cost-of-Living Adjustments. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Letter- Landry/Schroder, et al./08-30-2022

- Resume- Daniel Loper/FRS Investment Analyst
- Article- Public Pensions Suffer Worst Investment Quarter
- Article- Retirement Crisis Is Only Getting Worse
- Article- ESG Triggers Backlash With US Pensions
- Article- DeSantis Banning Strategy for State Pensions