



## **FIREFIIGHTERS' RETIREMENT SYSTEM**

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**MEETING OF THE FRS BOARD OF TRUSTEES  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA 70809  
THURSDAY, OCTOBER 13, AT 08:30 AM**

### **AGENDA**

#### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on September 8, 2022.
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

#### **II. Old Business-**

None

Recess meeting of FRS Board of Trustees

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

- (A) Discussion and advisory action regarding updates of the following LLCs: FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA, and all related matters.

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

**III. New Business-**

(5) Committee Report - Investment Committee: Discussion and action regarding-

(i) The FRS monthly investment performance results for September 2022,

(ii) FRS 2022 Asset Allocation Update and Review

*TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(5)(ii) involves a discussion of the FRS portfolio asset allocation and written investment policy. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

and all items related to the foregoing items.

(6) Committee Report - HR136 COLA Study Committee: Discussion and action regarding alternative methods of granting Cost-of-Living Adjustments, and all items related thereto.

*TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(6) involves a discussion of FRS actuarial methods, accounting methods, and financial cash flows related to Cost-of-Living Adjustments. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

(7) Discussion and action regarding progress of FRS operating system upgrade by vendor known as PTG, and all related matters.

(8) Discussion and action regarding replacement of obsolete FRS telephone service and equipment, and all related matters.

(9) Discussion and action regarding FRS policy related to equivalent retirement contributions for employees hired after attaining age 50, and all related matters.

**IV. Other Business-**

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Report- FRS Cross-training Progress Report

**FRS Agenda**  
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- Chart- GDP/Business Cycle Charts
- Article- US Fall to 18<sup>th</sup> Place in Retirement Ranking
- Article- GS Expects Home Prices to Fall Next Year
- Article- ESG Can't Square With Fiduciary Duty
- Article- NCPERS Around the Regions/Louisiana