

FIREFIGHTERS' RETIREMENT SYSTEM

DATE: November 30, 2023
TO: DROP/IBO Participants
RE: DROP/IBO Interest

The Firefighters' Retirement System experienced portfolio earnings of 8.9% for fiscal year 2022-2023. This portfolio rate of 8.9% will be used for the purpose of posting interest to DROP/IBO accounts for those persons who earn interest at the same rate as the portfolio.

Money market accounts will continue to be posted monthly interest at the money market rate.