

**Firefighters' Retirement System
Budget to Actual Comparison
For The Quarter Ended and
Fiscal Year-To-Date as of December 31, 2023**

Col. 1	Col. 2	Col. 3 Amended Budget	Col. 4 Actual	Col. 5	Col. 6
Line No.	Category	Jul 2023 to Jun 2024	Jul 2023 to Dec 2023	Over/(Under)	% Expended
SALARY AND PAYROLL RELATED					
1	Salaries Expense	1,105,050	581,971	(523,079)	53%
2	Payroll Tax Expense	17,440	12,099	(5,341)	69%
3	Employee Retirement Cost	328,450	126,993	(201,457)	39%
4	Employee Health Insurance Expense	160,320	67,349	(92,971)	42%
5	Employee Life Insurance Expense	1,830	1,068	(762)	58%
6	FRS Retiree Health Insurance Expense	8,200	972	(7,228)	12%
7 SUBTOTAL SALARY AND PAYROLL RELATED		1,621,290	790,452	(830,838)	49%
PROFESSIONAL SERVICES					
8	Medical Examinations	26,000	14,816	(11,184)	57%
9	Accounting Fees	133,200	0	(133,200)	0%
10	Actuarial Fees	116,400	35,904	(80,496)	31%
11	IT Support Expense	122,640	56,144	(66,496)	46%
12	Bank Service Charge	6,000	138	(5,862)	2%
13	Contract Services	42,870	40,240	(2,630)	94%
14	Non-Investment Related Legal Fees	275,000	71,688	(203,312)	26%
15 SUBTOTAL PROFESSIONAL SERVICES		722,110	218,930	(503,180)	30%
OFFICE					
16	Advertising Expense	11,000	0	(11,000)	0%
17	Building & Grounds Maintenance	69,400	30,261	(39,139)	44%
18	Depreciation	55,000	26,845	(28,155)	49%
19	Disaster Recovery/Business Continuity	3,500	0	(3,500)	0%
20	Dues and Subscriptions	7,000	2,803	(4,197)	40%
21	Equipment Maintenance	2,500	(496)	(2,996)	(20%)
22	Insurance	80,000	16,679	(63,321)	21%
23	Office Supplies & Expenses	45,000	15,643	(29,357)	35%
24	Postage Expense	30,500	4,260	(26,240)	14%
25	Outside Printing Expense	6,500	5,844	(656)	90%
26	Utilities (Cable, Electric, Gas & Telephone)	37,000	16,728	(20,272)	45%
27 SUBTOTAL OFFICE		347,400	118,567	(228,833)	34%

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	TRAVEL - HOTEL - CONFERENCES				
	Board Members:				
28	Board Meetings	37,620	8,935	(28,685)	24%
29	Conferences/Workshops	12,050	125	(11,925)	1%
30	Board Business	11,000	0	(11,000)	0%
31	Subtotal Board Expense	60,670	9,060	(51,610)	15%
	Staff Members:				
32	Legal Support	3,000	0	(3,000)	0%
33	Conferences/Workshops	16,260	4,991	(11,269)	31%
34	Due Diligence Reviews	9,800	4,254	(5,546)	43%
35	PTG Training	14,560	0	(14,560)	0%
36	FRS Retirement Presentations/Misc.	2,000	37	(1,963)	2%
37	Subtotal Staff Expense	45,620	9,282	(36,338)	20%
	OTHER				
38	Board Per Diem	7,350	1,575	(5,775)	21%
39	Staff Training/Continuing Education	10,000	499	(9,501)	5%
40	SUBTOTAL OTHER	17,350	2,074	(15,276)	12%
41	GRAND TOTAL ADMIN EXPENSES	2,814,440	1,148,365	(1,666,075)	41%