

**Firefighters' Retirement System
Budget to Actual Comparison
For The Quarter Ended and
Fiscal Year-To-Date as of March 31, 2024**

Col. 1	Col. 2	Col. 3 Amended Budget	Col. 4 Actual	Col. 5	Col. 6
Line No.	Category	Jul 2023 to Jun 2024	Jul 2023 to Mar 2024	Over/(Under)	% Expended
SALARY AND PAYROLL RELATED					
1	Salaries Expense	1,105,050	822,760	(282,290)	74%
2	Payroll Tax Expense	17,440	15,618	(1,822)	90%
3	Employee Retirement Cost	328,450	206,911	(121,539)	63%
4	Employee Health Insurance Expense	160,320	102,152	(58,168)	64%
5	Employee Life Insurance Expense	1,830	1,356	(474)	74%
6	FRS Retiree Health Insurance Expense	8,200	1,777	(6,423)	22%
7	SUBTOTAL SALARY AND PAYROLL RELATED	1,621,290	1,150,574	(470,716)	71%
PROFESSIONAL SERVICES					
8	Medical Examinations	26,000	15,816	(10,184)	61%
9	Accounting Fees	133,200	129,233	(3,967)	97%
10	Actuarial Fees	116,400	48,642	(67,758)	42%
11	IT Support Expense	122,640	89,396	(33,244)	73%
12	Bank Service Charge	6,000	237	(5,763)	4%
13	Contract Services	42,870	41,248	(1,622)	96%
14	Non-Investment Related Legal Fees	275,000	150,750	(124,250)	55%
15	SUBTOTAL PROFESSIONAL SERVICES	722,110	475,322	(246,788)	66%
OFFICE					
16	Advertising Expense	11,000	0	(11,000)	0%
17	Building & Grounds Maintenance	69,400	38,353	(31,047)	55%
18	Depreciation	55,000	40,147	(14,853)	73%
19	Disaster Recovery/Business Continuity	3,500	0	(3,500)	0%
20	Dues and Subscriptions	7,000	3,823	(3,177)	55%
21	Equipment Maintenance	2,500	(496)	(2,996)	(20%)
22	Insurance	80,000	74,784	(5,216)	93%
23	Office Supplies & Expenses	45,000	26,020	(18,980)	58%
24	Postage Expense	30,500	13,248	(17,252)	43%
25	Outside Printing Expense	6,500	6,197	(303)	95%
26	Utilities (Cable, Electric, Gas & Telephone)	37,000	26,048	(10,952)	70%
27	SUBTOTAL OFFICE	347,400	228,124	(119,276)	66%

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	TRAVEL - HOTEL - CONFERENCES				
	Board Members:				
28	Board Meetings	37,620	14,174	(23,446)	38%
29	Conferences/Workshops	12,050	1,712	(10,338)	14%
30	Board Business	11,000	0	(11,000)	0%
31	Subtotal Board Expense	60,670	15,886	(44,784)	26%
	Staff Members:				
32	Legal Support	3,000	0	(3,000)	0%
33	Conferences/Workshops	16,260	8,544	(7,716)	53%
34	Due Diligence Reviews	9,800	4,254	(5,546)	43%
35	PTG Training	14,560	0	(14,560)	0%
36	FRS Retirement Presentations/Misc.	2,000	37	(1,963)	2%
37	Subtotal Staff Expense	45,620	12,835	(32,786)	28%
	OTHER				
38	Board Per Diem	7,350	2,475	(4,875)	34%
39	Staff Training/Continuing Education	10,000	1,944	(8,056)	19%
40	SUBTOTAL OTHER	17,350	4,419	(12,931)	25%
41	GRAND TOTAL ADMIN EXPENSES	2,814,440	1,887,160	(927,281)	67%