



FIREFIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, May 9, 2024, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding minutes of the board meeting held on April 11, 2024.
(p. 7)

II. Old Business:

None

III. New Business:

4. Review and adoption of applicants and all related matters.
 - New Members (p. 21)
 - New Retirees (p. 27)
 - Survivor Applicants (p. 33)
 - Disability Applicants (p. 37)
 - Disability Recertifications (none)
 - Disability Conversions (none)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

5. Presentation, discussion and action regarding securities litigation, and all related matters.

TRUSTEE TRAINING – Notice is hereby given that this agenda item (III)(5) above involves a discussion of the securities litigation monitoring process relative to investments held by FRS and its impact on the system. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

6. Discussion and action regarding
 - i. FRS monthly investment performance results for April 2024,
 - ii. Investment policy statement update (p. 41),
 - iii. ASB Allegiance Real Estate Fund recommendation memo (p. 73),
 - iv. Rebalancing proposal (77),and all matters related to the foregoing items.
7. Discussion and action regarding FRS Budget to Actual expenditure comparison, all relative to calendar quarter ending 3/31/24, and all related matters. (p. 81)
8. Discussion and action regarding legislation introduced in the regular legislative session of 2024 that may impact FRS, and all related matters.

IV. **Other Business:**

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p. 91)
- Report – FRS Monthly Cash Balance Spreadsheet (p. 95)
- Report – PTG Progress Report (p. 99)
- Report – Check Register (p. 103)

Miscellaneous

- Budget – FRS Operating Budget for FYE 24-25 (p. 111)
(this item lays over for 30 days)

If you have a disability recognized by the Americans with Disabilities Act and require a reasonable accommodation to fully participate in this meeting, please contact the FRS Board Secretary prior to the close of business on **Monday, May 6, 2024**, via email at FRS@ffret.com or by telephone at (225) 925-4060 to discuss your accessibility needs.