



FIREFIGHTERS' RETIREMENT SYSTEM

3100 Brentwood Drive
Baton Rouge, Louisiana 70809
Telephone (225) 925-4060 • Fax (225) 925-4062



MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, JULY 11, 2024, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding minutes of the board meeting held on June 13, 2024.
(p. 7)

II. Old Business:

None

III. New Business:

4. Review and adoption of applicants and all related matters.
 - New Members (p. 29)
 - New Retirees (p. 33)
 - Survivor Applicants (p. 39)
 - Disability Applicants (p. 43)
 - Disability Recertifications (none)
 - Disability Conversions (none)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

5. Discussion of certain legislation enacted in 2024 Louisiana Regular Legislative Session; updates regarding DROP accounts and potential offsets.

The Board of trustees hereby reserves its right to enter into executive session pursuant to La. R.S. 42:17(10) and La. Code Evid. Art. 506 to receive confidential and privileged legal advice from counsel regarding this agenda item.

Recess Meeting of FRS Board of Trustees

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations – FRS-LB, FRS-LB#1.

- A. Discussion and advisory action regarding updates of the following LLCs:
FRS-LB, FRS-LB#1, and all related matters.

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

6. Discussion and action regarding FRS monthly investment performance results for June 2024, and all related items.
7. Discussion and actuarial education related to pension plan design, payroll, DROP benefits, the actuarial impact on FRS, and all related matters. (p. 51)

TRUSTEE TRAINING – Notice is hereby given that agenda item III (7) involves education of actuarial concepts. The discussion of this agenda item may be applied as credit for trustee training for the 2023-2024 plan year pursuant to R.S. 11:185.

8. Discussion and action regarding the funding deposit account, and all related matters.
9. Discussion and action regarding implementation and status of the Pension Pro benefit administration software, and all related matters.

IV. **Other Business:**

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p. 119)
- Report – FRS Monthly Cash Balance Spreadsheet (p. 123)
- Report – Check Register (p. 129)

If you have a disability recognized by the Americans with Disabilities Act and require a reasonable accommodation to fully participate in this meeting, please contact the FRS Board Secretary prior to the close of business on **Tuesday, July 9, 2024**, via email at FRS@ffret.com or by telephone at (225) 925-4060 to discuss your accessibility needs.