



FIREFIIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 TUESDAY, SEPTEMBER 17, 2024, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding minutes of the board meeting held on August 8, 2024. (p. 15)

II. Old Business:

None

III. New Business:

4. Review of the Committee Report - Investment Committee - Discussion and action regarding
 - i. FRS Monthly investment performance results for August 2024 (p. 55),
 - ii. FRS Request for Proposal (RFP) - Global Equity Fund Manager search (p. 73),
 - iii. FRS Passive Manager search (p. 87),
 - iv. FRS Request for Qualifications (RFQ) - Securities Litigation Portfolio Monitoring Firm search (p. 129),
 - v. Status of Louisiana Fund I,

and all matters related to the foregoing items.



5. Review and adoption of applicants and all related matters.

- New Members (p. 31)
- New Retirees (p. 37)
- Survivor Applicants (p. 43)
- Disability Applicants (p. 47)
- Disability Recertifications (none)
- Disability Conversions (p. 51)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

6. Discussion and action regarding Attorney General Opinion relative to FRS Board composition, FRS' Trustee election process, and all related matters.

7. Discussion and action regarding (i) FRS Preliminary Statement of Changes in Fiduciary Net Position, (ii) FRS Preliminary Statement of Fiduciary Net Position, both being relative to fiscal year ending 6/30/2024, and all related matters (p. 139).

8. Discussion and action regarding FRS Budget to Actual Expenditure comparison relative to fiscal year ending 6/30/2024, and all related matters (p. 149).

9. Discussion and action regarding the Louisiana Compliance Questionnaire for Audit Engagements of Governments, relative to the fiscal year 2023-2024 FRS audit, and all related matters (p. 157).

10. Review of the Committee Report - Personnel Committee - Discussion and action regarding

- i. FRS' status on hiring a Benefit Analyst,
- ii. FRS' status on hiring an Accountant,
- iii. Promotion Recommendations,
- iv. Workload Adjustments,

and all matters related to the foregoing items.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of personnel matters pursuant to agenda item III(10) above; all pertinent notifications have been provided.



11. Review of the Committee Report - Policy, Bylaws, and Procedure Committee - Discussion and action regarding FRS Board Policies

- i. No. 08101984 - Change of Address (p. 179),
- ii. No. 11151985 - Disability Conversion Benefit (p. 183),
- iii. No. 11031999(a) - Disability Applications for Members Not In Service (p. 187),
- iv. No. 09281983(b) - Employee Annual and Sick Leave Policy (p. 191)
- v. No. 01142016 - Family Leave and Family Leave Without Pay (p. 219)

and all matters related to the foregoing items.

12. Discussion and action regarding member communications relative to (i)FRS' email and webpage domain, (ii)upcoming member presentations, (iii)handouts, (iv)newsletter draft, and all related matters.

13. Discussion and action regarding implementation and status of the Pension Pro benefit administration software, and all related matters.

IV. Other Business:

Monthly Reports

- Report - FRS Portfolio Liquidity Spreadsheet (p. 233)
- Report - FRS Monthly Cash Balance Spreadsheet (p. 237)
- Report - Check Register (p. 241)

If you have a disability recognized by the Americans with Disabilities Act and require a reasonable accommodation to fully participate in this meeting, please contact the FRS Board Secretary prior to the close of business on **Monday, September 16, 2024**, via email at FRS@lafirs.org or by telephone at (225) 925-4060 to discuss your accessibility needs.

