

CALENDAR YEAR INDEX PERFORMANCE

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Sep	QTD	YTD
S&P 500	13.7%	1.4%	12.0%	21.8%	-4.4%	31.5%	18.4%	28.7%	-18.1%	26.3%	2.1%	5.9%	22.1%
Russell 1000	13.2%	0.9%	12.1%	21.7%	-4.8%	31.4%	21.0%	26.5%	-19.1%	26.5%	2.1%	6.1%	21.2%
Russell 2000	4.9%	-4.4%	21.3%	14.6%	-11.0%	25.5%	20.0%	14.8%	-20.4%	16.9%	0.7%	9.3%	11.2%
Russell 2500	7.1%	-2.9%	17.6%	16.8%	-10.0%	27.8%	20.0%	18.2%	-18.4%	17.4%	1.5%	8.7%	11.3%
MSCI EAFE	-4.9%	-0.8%	1.0%	25.0%	-13.8%	22.0%	7.8%	11.3%	-14.5%	18.2%	0.9%	7.3%	13.0%
MSCI EM	-2.2%	-14.9%	11.2%	37.3%	-14.6%	18.4%	18.3%	-2.5%	-20.1%	9.8%	6.7%	8.7%	16.9%
MSCI ACWI	4.2%	-2.4%	7.9%	24.0%	-9.4%	26.6%	16.3%	18.5%	-18.4%	22.2%	2.3%	6.6%	18.7%
Private Equity	12.6%	9.9%	9.0%	21.0%	11.1%	17.6%	32.9%	39.4%	-9.1%	5.7%	-	1.1%	1.1%
BBG TIPS	3.6%	-1.4%	4.7%	3.0%	-1.3%	8.4%	11.0%	6.0%	-11.8%	3.9%	1.5%	4.1%	4.9%
BBG Municipal	9.1%	3.3%	0.2%	5.4%	1.3%	7.5%	5.2%	1.5%	-8.5%	6.4%	1.0%	2.7%	2.3%
BBG Muni High Yield	13.8%	1.8%	3.0%	9.7%	4.8%	10.7%	4.9%	7.8%	-13.1%	9.2%	0.9%	3.2%	7.5%
BBG US Corporate HY	2.5%	-4.5%	17.1%	7.5%	-2.1%	14.3%	7.1%	5.3%	-11.2%	13.4%	1.6%	5.3%	8.0%
BBG US Agg Bond	6.0%	0.5%	2.6%	3.5%	0.0%	8.7%	7.5%	-1.5%	-13.0%	5.5%	1.3%	5.2%	4.4%
BBG Global Agg	0.6%	-3.2%	2.1%	7.4%	-1.2%	6.8%	9.2%	-4.7%	-16.2%	5.7%	1.7%	7.0%	3.6%
BBG Long Treasuries	25.1%	-1.2%	1.3%	8.5%	-1.8%	14.8%	17.7%	-4.6%	-29.3%	3.1%	2.0%	7.8%	2.4%
BBG US Long Credit	16.4%	-4.6%	10.2%	12.2%	-6.8%	23.4%	13.3%	-1.2%	-25.3%	10.7%	2.6%	8.1%	4.5%
BBG US STRIPS 20+ Yr	46.4%	-3.7%	1.4%	13.7%	-4.1%	20.9%	24.0%	-5.2%	-39.6%	1.1%	2.4%	10.2%	-0.4%
JPM GBI-EM Global Div	-5.7%	-14.9%	9.9%	15.2%	-6.2%	13.5%	2.7%	-8.7%	-11.7%	12.7%	3.4%	9.0%	4.9%
JPM EMBI Glob Div	7.4%	1.2%	10.2%	10.3%	-4.3%	15.0%	5.3%	-1.8%	-17.8%	11.1%	1.8%	6.2%	8.6%
CS Hedge Fund	4.1%	-0.7%	1.2%	7.1%	-3.2%	9.3%	6.4%	8.2%	1.1%	5.8%	-	0.2%	7.1%
BBG Commodity	-17.0%	-24.7%	11.8%	1.7%	-11.2%	7.7%	-3.1%	27.1%	16.1%	-7.9%	4.9%	0.7%	5.9%
Alerian Midstream	16.4%	-37.3%	33.8%	-2.4%	-13.3%	24.0%	-23.4%	38.4%	21.5%	14.0%	0.6%	9.7%	27.4%
FTSE NAREIT Equity REITs	30.1%	3.2%	8.5%	5.2%	-4.6%	26.0%	-8.0%	43.2%	-24.4%	13.7%	2.7%	16.1%	15.9%



*Private Equity return represents calendar year pooled IRR and is subject to a one quarter lag Source: FactSet, Barclays, Thomson One

	Allo	Allocation					Performance (%)						
	Market Value (\$)	Policy (%)	% of Portfolio	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date	
Total Plan Composite	2,570,377,524	100.0	100.0	1.6	5.6	10.9	19.9	4.7	8.0	6.5	6.1	Oct-92	
Policy Index				1.8	5.4	11.3	20.5	4.7	7.9	7.1			
Allocation Index				1.9	5.9	11.6	20.7	4.4	7.7	6.9			
Total Equity Composite	1,446,685,735	54.0	56.3	2.0	7.1	16.7	29.4	7.6	11.8	8.7	7.9	Oct-92	
MSCI AC World Index (Net)				2.3	6.6	18.7	31.8	8.1	12.2	9.4	8.2		
Domestic Equity Composite	761,848,011	28.5	29.6	1.8	7.2	18.4	32.1	9.4	13.8	11.0	8.8	Oct-92	
Russell 3000 Index				2.1	6.2	20.6	35.2	10.3	15.3	12.8	10.6		
Mellon Stock Index Fund	413,796,840		16.1	2.1	5.9	22.0	36.3	11.9	16.0	13.3	13.6	Nov-13	
S&P 500 Index				2.1	5.9	22.1	36.4	11.9	16.0	13.4	13.6		
Mellon Large Cap Value Stock Index Fund	154,767,894		6.0	1.4	9.4	16.7	27.7				12.6	Aug-22	
Russell 1000 Value Index				1.4	9.4	16.7	27.8				12.6		
SMID Cap Composite	193,283,276	6.5	7.5	1.4	8.4	11.7	26.6	5.3	9.2	7.3	8.6	Oct-12	
Russell 2500 Index				1.5	8.7	11.3	26.2	3.5	10.4	9.5	11.0		
PGIM QS SMID Core	52,709,085		2.1	1.0	7.5	12.9	28.0	10.8	13.6		10.0	Jul-18	
Russell 2500 Index				1.5	8.7	11.3	26.2	3.5	10.4		8.3		
Blackrock Russell 2500 Index Fund	140,574,191		5.5	1.5	8.8	11.3	26.1	3.5			5.8	Feb-21	
Russell 2500 Index				1.5	8.7	11.3	26.2	3.5			5.8		
International Equity Composite	287,572,586	11.0	11.2	1.8	6.4	12.3	24.3	4.3	8.6	6.0	6.8	Oct-12	
MSCI AC World ex USA (Net)				2.7	8.1	14.2	25.4	4.1	7.6	5.2	6.1		
LSV International Equity Value	148,556,385		5.8	2.2	8.4	15.1	24.5	6.9	8.6	5.7	6.2	Oct-04	
MSCI Custom Benchmark				2.7	8.1	14.2	25.4	4.1	7.6	5.2	5.6		
Fisher All Foreign Equity	139,016,201		5.4	1.3	4.3	9.5	24.1	1.9	8.5	6.3	6.9	Oct-04	
MSCI AC World ex USA (Net)				2.7	8.1	14.2	25.4	4.1	7.6	5.2	6.1		



	Allo	Allocation				Performance (%)						
	Market Value (\$)	Policy (%)	% of Portfolio	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Global Equity Composite	272,287,591	10.0	10.6	1.4	7.5	16.5	28.4	9.4	12.9	8.3	10.2	Oct-12
MSCI AC World Index (Net)				2.3	6.6	18.7	31.8	8.1	12.2	9.4	10.2	
Boston Partners Global Equity	146,785,092		5.7	0.6	8.2	14.6	25.3	10.4	12.2		10.6	Nov-16
MSCI AC World Index (Net)				2.3	6.6	18.7	31.8	8.1	12.2		11.6	
State Street ACWI Index Fund	125,502,499		4.9	2.3	6.6	18.8	32.0	8.4	12.5		12.8	Sep-19
MSCI AC World Index (Net)				2.3	6.6	18.7	31.8	8.1	12.2		12.4	
Emerging Markets Equity	124,977,547	4.5	4.9	5.2	6.9	17.7	27.2	2.3	7.1	4.2	4.2	Oct-13
MSCI Emerging Markets (Net)				6.7	8.7	16.9	26.1	0.4	5.7	4.0	4.0	
Acadian Emerging Markets Equity	71,669,671		2.8	5.0	6.8	21.4	31.8	5.9	9.7	5.2	5.1	Dec-13
MSCI Emerging Markets (Net)				6.7	8.7	16.9	26.1	0.4	5.7	4.0	3.8	
Invesco Oppenheimer Developing Markets	18,285,943		0.7	3.3	4.4	7.3	14.8	-4.8	1.9	2.4	2.4	Jan-14
MSCI Emerging Markets (Net)				6.7	8.7	16.9	26.1	0.4	5.7	4.0	4.0	
Mellon Emerging Markets	35,021,932		1.4	6.6	8.2	16.0	24.9				15.6	Mar-23
MSCI Emerging Markets (Net)				6.7	<i>8.7</i>	16.9	26.1				16.4	
Total Fixed Income Composite	756,197,607	30.0	29.4	1.5	5.3	4.8	12.1	-0.8	0.9	2.0	1.7	Oct-12
Total Fixed Income Custom Benchmark				1.8	5.8	4.6	11.8	-0.9	0.7	1.6	1.4	
Core Fixed Income	551,711,910	22.0	21.5	1.4	5.2	4.6	11.6	-1.3	0.4	2.2	2.4	Dec-10
Blmbg. U.S. Aggregate Index				1.3	5.2	4.4	11.6	-1.4	0.3	1.8	2.3	
Orleans Core Fixed Income	107,105,910		4.2	1.5	5.4	4.6	11.9	-0.8	0.7	2.0	4.9	Sep-92
Blmbg. U.S. Aggregate Index				1.3	5.2	4.4	11.6	-1.4	0.3	1.8	4.6	
Blackrock US Debt	444,606,000		17.3	1.3	5.2	4.5	11.6	-1.4	0.3		1.8	Nov-14
Blmbg. U.S. Aggregate Index				1.3	5.2	4.4	11.6	-1.4	0.3		1.8	
US TIPS Composite	50,620,532	2.0	2.0									
Blackrock US TIPS Index	50,620,532		2.0	1.5	4.1	5.0	9.8	-0.6	2.6		3.3	Oct-18
Blmbg. U.S. TIPS				1.5	4.1	4.9	9.8	-0.6	2.6		3.4	
Emerging Markets Debt	52,523,523	2.0	2.0									
Wellington Blended Opportunistic EMD	52,523,523		2.0	2.7	7.6	6.3	16.3	0.6			3.7	May-20
EMD Custom Benchmark				2.6	7.6	6.8	16.0	0.1			2.9	



	Allocation				Performance (%)							
	Market Value (\$)	Policy (%)	% of Portfolio	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Multi-Sector Fixed Income	101,341,642	4.0	3.9	1.6	5.0					_	6.5	Apr-24
Brandywine Multi-Sector Fixed Income	49,918,393		1.9	1.6	4.3						5.7	Apr-24
MSFI Custom Benchmark			_	1.8	6.8						6.2	
Loomis Multi-Sector Fixed Income	51,423,249		2.0	1.7	5.8						7.2	Apr-24
MSFI Custom Benchmark				1.8	6.8						6.2	
GAA Composite	40,037,975	0.0	1.6	1.8	5.0	11.7	22.8	3.0	6.7	5.5	5.4	Apr-14
60% MSCI World (Net) / 40% FTSE WGBI				1.8	6.6	12.2	23.5	3.6	7.0	6.1	5.9	
Blackrock Global Allocation	40,037,975		1.6	1.8	5.0	11.7	22.8	3.2	8.1	6.1	6.0	Apr-14
60% MSCI World (Net) / 40% FTSE WGBI				1.8	6.6	12.2	23.5	3.6	7.0	6.1	5.9	
Total Alternative Composite	307,472,071	16.0	12.0	0.0	0.0	-1.5	-2.8	3.4	7.9	6.4	3.7	Jul-05
Private Equity Composite	161,488,650	9.0	6.3	0.0	0.0	4.1	3.4	1.5	12.1	9.3	1.3	Aug-05
C A US All PE (1 Qtr Lag)				0.0	0.0	4.8	5.6	7.1	14.2	12.8	13.6	
Murphree Venture (\$2,000,000)	91,393		0.0	0.0	0.0	-31.7	-35.5	-14.9	-22.8	-19.7	-10.9	Oct-05
Louisiana Fund I (\$1,000,000)	1,041,728		0.0	0.0	0.0	0.0	8.0	-4.4	-2.7	-5.0	-6.1	Aug-05
DCM Private Equity II (\$7,500,000)	150,135		0.0	0.0	0.0	1.8	-2.0	-35.6	-24.0	-15.0	-8.3	Mar-06
GA Crossover Fund (\$25,000,000)	2,108,975		0.1	0.0	0.0	-35.9	-36.0	-17.1	-6.3	0.4	6.0	Feb-08
CCMP Capital Investors III (\$15,000,000)	114,933		0.0	0.0	0.0	-23.1	-34.8	-35.9	-10.0	-0.5	-0.5	Oct-14
Landmark Equity Partners XV (\$25,000,000)	4,468,286		0.2	0.0	0.0	0.1	-2.7	-17.0	-4.1		4.3	Dec-14
Harbourvest IV (\$20,000,000)	15,688,948		0.6	0.0	0.0	6.5	3.5	-8.2	7.8		9.7	Nov-16
Mesirow (\$35,000,000)	43,102,748		1.7	0.0	0.0	4.0	4.0	7.5	15.7		12.6	Dec-18
HarbourVest Partners XI Buyout (\$35,000,000)	34,852,250		1.4	0.0	0.0	4.8	4.9	11.0	20.6		17.7	Jan-19
HarbourVest FRS R3 LLC (Tranche 1)	59,869,254		2.3	0.0	0.0	6.9	5.8				8.2	Oct-22



	Allo	Allocation				Performance (%)						
	Market Value (\$)	Policy (%)	% of Portfolio	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Real Estate Composite	140,679,309	4.0	5.5	0.0	0.0	-6.6	-8.3	4.0	4.1	4.5	6.0	Oct-04
NCREIF Property Index 1 Qtr. Lag				-0.3	-0.3	-4.2	-5.5	2.3	3.4	6.1	7.3	
NCREIF ODCE 1 Qtr. Lag				-0.4	-0.4	-7.5	-9.3	1.9	3.2	6.4	6.8	
Sentinel Real Estate Fund (\$30,000,000)	45,121,504		1.8	0.0	0.0	-7.5	-9.3	6.2	7.4	8.0	6.7	Mar-06
Timbervest Crossover Fund (\$16,000,000)	1,935,984		0.1	0.0	0.0	-9.4	-12.3	-11.0	-9.7	-6.5	-3.8	May-08
AEW Partners VI LP (\$20,000,000)	185,909		0.0	0.0	0.0	0.7	0.7	2.8	21.8	18.2	16.7	Apr-10
AEW Core Property (\$12,000,000)	28,052,110		1.1	0.0	0.0	-3.1	-4.1	2.6	3.3		5.2	May-15
FRS-GA (Georgia)	6,794,949		0.3	0.0	0.0	0.0	0.0	28.4	14.4	3.7	-2.1	Jun-08
FRS-LB I (NLTP AZ)	12,013,688		0.5	0.0	0.0	0.0	0.0	18.3	10.6	11.0	-5.4	Jun-07
ASB Real Estate Fund	21,089,581		0.8	0.0	0.0	-14.1	-17.4	-4.0	-1.0		1.7	Jan-16
Heitman America Real Estate Trust	25,485,584		1.0	0.0	0.0	-6.2	-8.1	3.3	3.8		5.0	Nov-15
Real Assets Composite	5,304,111	3.0	0.2									
HarbourVest FRS R3 LLC (Tranche 2)	5,304,111		0.2	0.0	0.0	-5.5	-2.8				-1.7	Jan-23
Total Cash (\$9 MM)	19,984,137	0.0	0.8	0.4	1.4	4.1	5.5	3.6	2.4	1.7	2.7	Jul-92
90 Day U.S. Treasury Bill				0.4	1.4	4.0	5.5	3.5	2.3	1.6	2.5	



Returns are net of manager fees. Results for periods longer than one year are annualized.

Fiscal Year ends June 30th. Fiscal Year to Date data will be the same as that for 1 Quarter.

Boston Partners Global Equity, Brandywine Multi-Sector Fixed Income, Fisher All Foreign Equity, LSV International Value Equity, Orleans Core Fixed Income, PGIM QS SMID Core, and State Street ACWI Index Fund are preliminary as of 09/30/2024.

SMID Cap Composite start date is 10/1/2012.

International Equity Composite start date is 10/1/2012.

Multi-Sector Fixed Income Composite start date is 04/01/2024.

MSCI Custom Benchmark is comprised of the MSCI EAFE until 12/31/2009 and MSCI ACWI ex USA beginning 1/1/2010.

MSFI Custom Benchmark is comprised of 75% Bloomberg Global Aggregate/25% Bloomberg Global High Yield Corporate as of 04/01/2024.

Policy Index is comprised of 22.0% S&P 500 Index, 6.5% Russell 2500 Index, 11.0% MSCI ACWI ex US, 4.5% MSCI Emerging Markets, 10.0% MSCI ACWI, 22.0% Bloomberg Barclays Aggregate, 2.0% Barclays US TIPS, 2.0% Custom EMD Index, 4.0% Custom MSFI Index, 9.0% Cambridge Associates C|A US All Private Equity (1 Qtr Lag), 4.0% NCREIF ODCE (1 Qtr Lag), 3.0% Cambridge Associates C|A US Infrastructure Index (1 Qtr Lag).

Global Equity Composite start date is 10/1/2012.

Total Fixed Income Custom Benchmark is comprised of the Bloomberg Aggregate from 10/1/2012 to 10/31/2013; 75% Bloomberg Aggregate/25% JPM GBI EM Diversified from 11/1/2013 to 2/29/2016; 85%Bloomberg Aggregate/15% JPM GBI EM Diversified from 3/1/2016 to 12/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2016 to 12/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggregate/20% JPM GBI EM Diversified from 3/1/2018 to 10/31/2018; 70% Bloomberg Aggrega

EMD Custom Benchmark is comprised of 50% JPMorgan EMBI Global Diversified/50% JPMorgan GBI-EM Global Diversified as of 05/01/2020.

Private Equity valuations are as of 06/30/2024.

FRS-LB is part of the Real Estate Composite as of 12/1/2012.



1 Month Ending September 30, 2024											
	Beginning Market Value	Contributions	Withdrawals	Net Cash Flows	Fees	Capital Apprec./ Deprec.	Ending Market Value				
Acadian Emerging Markets Equity	\$68,237,002	-	-	-	-	\$3,432,669	\$71,669,671				
AEW Core Property (\$12,000,000)	\$28,052,110	-	-	-	-	-	\$28,052,110				
AEW Partners VI LP (\$20,000,000)	\$185,909	-	-	-	-	-	\$185,909				
ASB Real Estate Fund	\$21,089,581	-	-	-	-	-	\$21,089,581				
Blackrock Global Allocation	\$39,336,416	-	-	-	-	\$701,559	\$40,037,975				
Blackrock Russell 2500 Index Fund	\$138,516,232	-	-	-	-	\$2,057,959	\$140,574,191				
Blackrock US Debt	\$438,711,694	-	-	-	-	\$5,894,306	\$444,606,000				
Blackrock US TIPS Index	\$49,873,888	-	-	-	-	\$746,644	\$50,620,532				
Boston Partners Global Equity	\$145,819,111	\$349	-	\$349	-\$63,883	\$1,029,515	\$146,785,092				
Brandywine Multi-Sector Fixed Income	\$49,148,343	-	-	-	-	\$770,050	\$49,918,393				
Cash/Clearing Account	\$18,493,044	\$1,240,075	-\$5,002,493	-\$3,762,417	-	\$75,817	\$14,806,444				
CCMP Capital Investors III (\$15,000,000)	\$114,933	-	-	-	-	-	\$114,933				
DCM Private Equity II (\$7,500,000)	\$150,135	-	-	-	-	-	\$150,135				
Fisher All Foreign Equity	\$137,248,543	-	-\$6,277	-\$6,277	-	\$1,773,936	\$139,016,201				
FRS-GA (Georgia)	\$6,794,949	-	-	-	-	-	\$6,794,949				
FRS-LB I (NLTP AZ)	\$12,013,688	-	-	-	-	-	\$12,013,688				
GA Crossover Fund (\$25,000,000)	\$2,108,975	-	-	-	-	-	\$2,108,975				
HarbourVest FRS R3 LLC (Tranche 1)	\$58,619,254	\$1,250,000	-	\$1,250,000	-	-	\$59,869,254				
HarbourVest FRS R3 LLC (Tranche 2)	\$5,304,111	-	-	-	-	-	\$5,304,111				
Harbourvest IV (\$20,000,000)	\$15,688,948	-	-	-	-	-	\$15,688,948				
HarbourVest Partners XI Buyout (\$35,000,000)	\$34,852,250	-	-	-	-	-	\$34,852,250				
Heitman America Real Estate Trust	\$25,485,584	-	-	-	-	-	\$25,485,584				
Invesco Oppenheimer Developing Markets	\$17,693,793	-	-	-	-\$12,681	\$604,830	\$18,285,943				
Landmark Equity Partners XV (\$25,000,000)	\$4,468,286	-	-	-	-	-	\$4,468,286				
Loomis Multi-Sector Fixed Income	\$50,566,499	-	-	-	-	\$856,750	\$51,423,249				
Louisiana Asset Management Pool	\$5,155,841	-	-	-	-	\$21,852	\$5,177,693				
Louisiana Fund I (\$1,000,000)	\$1,041,728	-	-	-	-	-	\$1,041,728				
LSV International Equity Value	\$145,320,479	-	-	-	-	\$3,235,905	\$148,556,385				
Mellon Emerging Markets	\$32,841,170	-	-	-	-	\$2,180,762	\$35,021,932				
Mellon Large Cap Value Stock Index Fund	\$152,648,846	-	-	-	-	\$2,119,048	\$154,767,894				



	Beginning Market Value	Contributions	Withdrawals	Net Cash Flows	Fees	Capital Apprec./ Deprec.	Ending Market Value
Mellon Stock Index Fund	\$405,147,894	-	-	-	-	\$8,648,946	\$413,796,840
Mesirow (\$35,000,000)	\$43,872,748	-	-\$770,000	-\$770,000	-	-	\$43,102,748
Murphree Venture (\$2,000,000)	\$91,393	-	-	-	-	-	\$91,393
Orleans Core Fixed Income	\$105,529,302	-	-	-	-\$168	\$1,576,776	\$107,105,910
PGIM QS SMID Core	\$52,169,051	-	-	-	-	\$540,034	\$52,709,085
Sentinel Real Estate Fund (\$30,000,000)	\$45,121,504	-	-	-	-	-	\$45,121,504
State Street ACWI Index Fund	\$122,644,901	-	-	-	-\$6,132	\$2,863,731	\$125,502,499
Timbervest Crossover Fund (\$16,000,000)	\$1,935,984	-	-	-	-	-	\$1,935,984
Wellington Blended Opportunistic EMD	\$51,106,034	-	-	-	-\$23,424	\$1,440,913	\$52,523,523
Total	\$2,533,200,155	\$2,490,424	-\$5,778,770	-\$3,288,346	-\$106,287	\$40,572,002	\$2,570,377,524

Beginning Market Value may not match the Ending Market Value of the previous Flash report due to delayed reporting of private investments (private equity and real estate).



Fiscal Year To Date Ending September 30, 2024											
	eginning ket Value	Contributions	Withdrawals	Net Cash Flows	Fees	Capital Apprec./ Deprec.	Ending Market Value				
Acadian Emerging Markets Equity \$	67,082,350	-	-	-	-\$132,498	\$4,719,819	\$71,669,671				
	28,052,110	-	-	-	-	-	\$28,052,110				
AEW Partners VI LP (\$20,000,000)	\$185,909	-	-	-	-	-	\$185,909				
ASB Real Estate Fund \$	21,089,581	\$47,513	-\$47,513	-	-	-	\$21,089,581				
Blackrock Global Allocation \$	38,058,425	\$68,674	-	\$68,674	-\$68,674	\$1,979,550	\$40,037,975				
Blackrock Russell 2500 Index Fund \$1	29,247,420	\$6,405	-	\$6,405	-\$6,405	\$11,326,772	\$140,574,191				
Blackrock US Debt \$4	22,604,863	\$31,427	-	\$31,427	-\$31,427	\$22,001,137	\$444,606,000				
Blackrock US TIPS Index \$	48,613,526	\$5,978	-	\$5,978	-\$5,978	\$2,007,006	\$50,620,532				
Boston Partners Global Equity \$1	35,654,312	\$349	-\$177,232	-\$176,883	-\$185,956	\$11,493,619	\$146,785,092				
Brandywine Multi-Sector Fixed Income \$	47,828,251	\$36,381	-	\$36,381	-\$36,381	\$2,090,142	\$49,918,393				
Cash/Clearing Account \$	37,163,531	\$3,686,383	-\$26,312,314	-\$22,625,931	-	\$268,844	\$14,806,444				
CCMP Capital Investors III (\$15,000,000)	\$114,933	-	-	-	-	-	\$114,933				
DCM Private Equity II (\$7,500,000)	\$150,135	-	-	-	-	-	\$150,135				
Fisher All Foreign Equity \$1	33,199,125	\$92,911	-\$6,277	\$86,633	-\$198,723	\$5,929,166	\$139,016,201				
FRS-GA (Georgia)	\$6,794,949	-	-	-	-	-	\$6,794,949				
FRS-LB I (NLTP AZ) \$	12,013,688	-	-	-	-	-	\$12,013,688				
GA Crossover Fund (\$25,000,000)	\$2,108,975	-	-	-	-	-	\$2,108,975				
HarbourVest FRS R3 LLC (Tranche 1) \$	43,119,254	\$16,750,000	-	\$16,750,000	-	-	\$59,869,254				
HarbourVest FRS R3 LLC (Tranche 2)	\$5,304,111	-	-	-	-	-	\$5,304,111				
Harbourvest IV (\$20,000,000) \$	15,688,948	-	-	-	-	-	\$15,688,948				
HarbourVest Partners XI Buyout (\$35,000,000) \$	33,452,250	\$1,400,000	-	\$1,400,000	-	-	\$34,852,250				
Heitman America Real Estate Trust \$	25,485,584	-	-	-	-	-	\$25,485,584				
Invesco Oppenheimer Developing Markets \$	17,521,451	-	-	-	-\$37,864	\$802,356	\$18,285,943				
Landmark Equity Partners XV (\$25,000,000)	\$4,640,235	-	-\$171,949	-\$171,949	-	-	\$4,468,286				
Loomis Multi-Sector Fixed Income \$	48,611,453	-	-	-	-\$32,389	\$2,844,185	\$51,423,249				
Louisiana Asset Management Pool	\$5,109,949	-	-	-	-	\$67,744	\$5,177,693				
_	\$1,041,728	-	-	-	-	-	\$1,041,728				
LSV International Equity Value \$1	37,001,237	\$62,898	-	\$62,898	-\$243,183	\$11,735,433	\$148,556,385				
Mellon Emerging Markets \$	32,347,774	\$5,228	-	\$5,228	-\$5,228	\$2,674,158	\$35,021,932				
Mellon Large Cap Value Stock Index Fund \$1	41,433,317	\$7,394	-	\$7,394	-\$7,394	\$13,334,577	\$154,767,894				



	Beginning Market Value	Contributions	Withdrawals	Net Cash Flows	Fees	Capital Apprec./ Deprec.	Ending Market Value
Mellon Stock Index Fund	\$390,793,040	\$25,977	-	\$25,977	-\$25,977	\$23,003,800	\$413,796,840
Mesirow (\$35,000,000)	\$44,397,748	-	-\$1,295,000	-\$1,295,000	-	-	\$43,102,748
Murphree Venture (\$2,000,000)	\$91,393	-	-	-	-	-	\$91,393
Orleans Core Fixed Income	\$101,690,533	-	-\$32,923	-\$32,923	-\$33,296	\$5,481,596	\$107,105,910
PGIM QS SMID Core	\$49,018,029	-	-	-	-\$60,886	\$3,751,942	\$52,709,085
Sentinel Real Estate Fund (\$30,000,000)	\$45,540,089	-	-\$418,585	-\$418,585	-	-	\$45,121,504
State Street ACWI Index Fund	\$117,730,634	-	-	-	-\$18,001	\$7,789,866	\$125,502,499
Timbervest Crossover Fund (\$16,000,000)	\$1,935,984	-	-	-	-	-	\$1,935,984
Wellington Blended Opportunistic EMD	\$48,752,430	\$66,781	-\$66,781	-	-\$68,578	\$3,839,671	\$52,523,523
Total	\$2,440,669,255	\$22,294,297	-\$28,528,574	-\$6,234,276	-\$1,198,837	\$137,141,383	\$2,570,377,524

Beginning Market Value may not match the Ending Market Value of the previous Flash report due to delayed reporting of private investments (private equity and real estate).



Since Inception Ending September 30, 2024												
	Beginning Market Value	Contributions	Withdrawals	Net Cash Flows	Fees	Capital Apprec./ Deprec.	Ending Market Value					
Acadian Emerging Markets Equity	-	\$105,000,000	-\$64,000,000	\$41,000,000	-\$4,721,357	\$35,391,028	\$71,669,671					
AEW Core Property (\$12,000,000)	-	\$20,000,000	-	\$20,000,000	-	\$8,052,110	\$28,052,110					
AEW Partners VI LP (\$20,000,000)	-	\$18,420,450	-\$34,879,495	-\$16,459,045	-\$551,334	\$17,196,288	\$185,909					
ASB Real Estate Fund	-	\$20,428,640	-\$354,270	\$20,074,369	-	\$1,015,212	\$21,089,581					
Blackrock Global Allocation	-	\$70,519,190	-\$78,500,000	-\$7,980,810	-\$4,128,344	\$52,147,129	\$40,037,975					
Blackrock Russell 2500 Index Fund	-	\$116,563,574	-\$4,059	\$116,559,515	-\$65,085	\$24,079,761	\$140,574,191					
Blackrock US Debt	-	\$537,477,964	-\$144,500,000	\$392,977,964	-\$800,131	\$52,422,381	\$444,606,000					
Blackrock US TIPS Index	-	\$55,142,297	-\$15,004,805	\$40,137,492	-\$145,208	\$10,628,248	\$50,620,532					
Boston Partners Global Equity	-	\$80,939,754	-\$30,304,824	\$50,634,930	-\$4,766,061	\$99,406,327	\$146,785,092					
Brandywine Multi-Sector Fixed Income	-	\$48,036,381	-	\$48,036,381	-\$36,381	\$1,918,393	\$49,918,393					
Cash/Clearing Account	-	\$3,484,887,733	-\$3,473,793,830	\$11,093,903	-\$151,572	\$3,212,336	\$14,806,444					
CCMP Capital Investors III (\$15,000,000)	-	\$13,421,953	-\$23,319,507	-\$9,897,554	-	\$10,012,487	\$114,933					
DCM Private Equity II (\$7,500,000)	-	\$8,278,452	-\$7,824,775	\$453,677	-\$319,441	\$15,899	\$150,135					
Fisher All Foreign Equity	-	\$125,392,483	-\$110,520,018	\$14,872,465	-\$8,632,946	\$124,307,375	\$139,016,201					
FRS-GA (Georgia)	-	\$9,416,075	-	\$9,416,075	-	-\$2,621,126	\$6,794,949					
FRS-LB I (NLTP AZ)	-	\$24,900,208	-	\$24,900,208	-	-\$12,886,520	\$12,013,688					
GA Crossover Fund (\$25,000,000)	-	\$25,000,000	-\$47,276,687	-\$22,276,687	-\$91,932	\$24,477,594	\$2,108,975					
HarbourVest FRS R3 LLC (Tranche 1)	-	\$55,500,000	-	\$55,500,000	-	\$4,369,254	\$59,869,254					
HarbourVest FRS R3 LLC (Tranche 2)	-	\$5,500,000	-	\$5,500,000	-	-\$195,889	\$5,304,111					
Harbourvest IV (\$20,000,000)	-	\$17,325,303	-\$15,862,234	\$1,463,069	-	\$14,225,879	\$15,688,948					
HarbourVest Partners XI Buyout (\$35,000,000)	-	\$23,329,215	-\$2,982,386	\$20,346,829	-	\$14,505,421	\$34,852,250					
Heitman America Real Estate Trust	-	\$20,000,000	-\$113,305	\$19,886,695	-	\$5,598,889	\$25,485,584					
Invesco Oppenheimer Developing Markets	-	\$47,500,000	-\$33,500,000	\$14,000,000	-\$2,714,400	\$6,369,522	\$18,285,943					
Landmark Equity Partners XV (\$25,000,000)	-	\$20,148,424	-\$23,884,776	-\$3,736,352	-	\$8,204,638	\$4,468,286					
Loomis Multi-Sector Fixed Income	-	\$48,000,000	-	\$48,000,000	-\$32,389	\$3,455,638	\$51,423,249					
Louisiana Asset Management Pool	-	\$943,990,965	-\$944,296,689	-\$305,724	-	\$5,276,918	\$5,177,693					
Louisiana Fund I (\$1,000,000)	-	\$1,010,000	-\$228,519	\$781,481	-\$46,015	\$306,262	\$1,041,728					
LSV International Equity Value	-	\$114,907,540	-\$62,331,336	\$52,576,203	-\$10,128,550	\$92,863,172	\$148,556,385					
Mellon Emerging Markets	-	\$30,027,206	-	\$30,027,206	-\$27,206	\$5,021,932	\$35,021,932					
Mellon Large Cap Value Stock Index Fund	-	\$129,042,224	-\$15,000,000	\$114,042,224	-\$53,084	\$40,778,754	\$154,767,894					

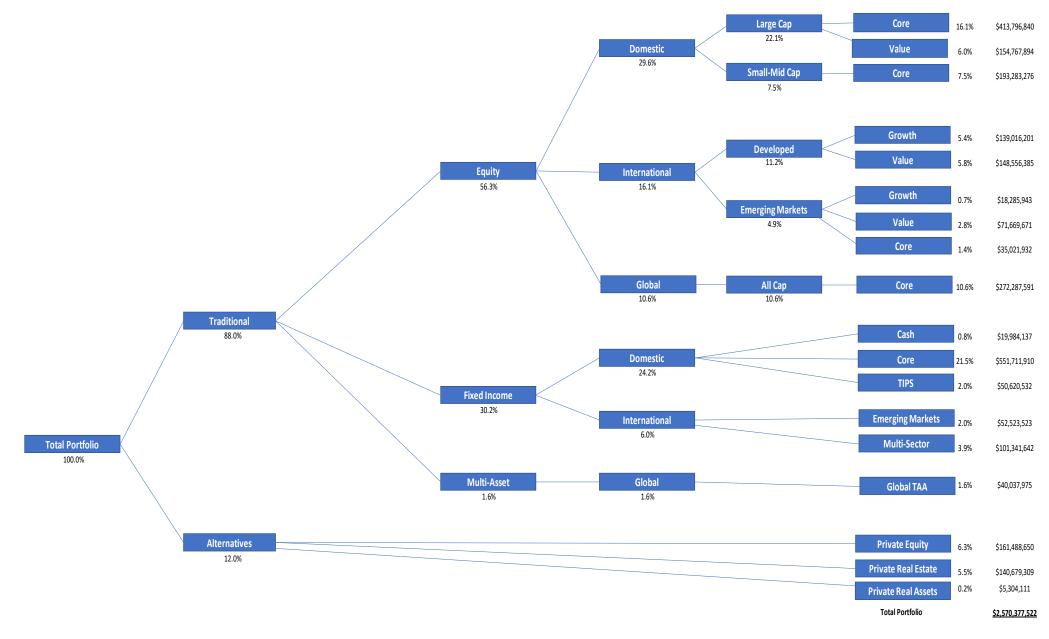


	Beginning Market Value	Contributions	Withdrawals	Net Cash Flows	Fees	Capital Apprec./ Deprec.	Ending Market Value
Mellon Stock Index Fund	-	\$319,925,704	-\$359,500,001	-\$39,602,867	-\$873,962	\$454,273,669	\$413,796,840
Mesirow (\$35,000,000)	-	\$25,653,620	-\$3,220,000	\$22,433,620	-	\$20,669,128	\$43,102,748
Murphree Venture (\$2,000,000)	-	\$2,058,578	-\$1,009,818	\$1,048,760	-\$58,578	-\$898,789	\$91,393
Orleans Core Fixed Income	-	\$154,099,081	-\$91,055,918	\$63,043,163	-\$2,156,242	\$34,704,922	\$107,105,910
PGIM QS SMID Core	-	\$61,715,738	-\$36,535,748	\$25,179,990	-\$1,170,239	\$28,662,789	\$52,709,085
Sentinel Real Estate Fund (\$30,000,000)	-	\$30,000,000	-\$26,328,472	\$3,671,528	-	\$41,449,976	\$45,121,504
State Street ACWI Index Fund	-	\$101,000,000	-\$40,116,426	\$60,883,574	-\$300,740	\$64,919,665	\$125,502,499
Timbervest Crossover Fund (\$16,000,000)	-	\$13,600,000	-\$11,463,895	\$2,136,105	-	-\$200,121	\$1,935,984
Wellington Blended Opportunistic EMD	-	\$95,450,066	-\$48,450,066	\$47,000,000	-\$1,522,751	\$6,981,186	\$52,523,523
Total	-	\$7,023,608,818	-\$5,746,161,858	\$1,277,418,390	-\$43,493,946	\$1,300,117,735	\$2,570,377,524

Beginning Market Value may not match the Ending Market Value of the previous Flash report due to delayed reporting of private investments (private equity and real estate).



ASSET ALLOCATION DECISION TREE





DISCLAIMERS & DISCLOSURES

Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A "since inception" return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

NEPC's preferred data source is the plan's custodian bank or record-keeper. If data cannot be obtained from one of the preferred data sources, data provided by investment managers may be used. Information on market indices and security characteristics is received from additional providers. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within. In addition, some index returns displayed in this report or used in calculation of a policy index, allocation index or other custom benchmark may be preliminary and subject to change.

All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.

The opinions presented herein represent the good faith views of NEPC as of the date of this presentation and are subject to change at any time. Neither fund performance nor universe rankings contained in this report should be considered a recommendation by NEPC.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



