

**Firefighters' Retirement System  
Budget to Actual Comparison  
For The Quarter Ended and  
Fiscal Year-To-Date as of September 30, 2024**

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	Category	Budget Jul 2024 to Jun 2025	Actual Jul 2024 to Sep 2024	Over/(Under)	% Expended
<b>SALARY AND PAYROLL RELATED</b>					
1	Salaries Expense	\$ 1,439,120	\$ 280,387	(1,158,733)	19%
2	Payroll Tax Expense	28,205	6,018	(22,187)	21%
3	Employee Retirement Cost	341,790	61,282	(280,508)	18%
4	Employee Health Insurance Expense	207,560	39,635	(167,925)	19%
5	Employee Life Insurance Expense	2,200	320	(1,880)	15%
6	FRS Retiree Health Insurance Expense	10,200	805	(9,395)	8%
<b>7 SUBTOTAL SALARY AND PAYROLL RELATED</b>		<b>\$ 2,029,075</b>	<b>\$ 388,447</b>	<b>(1,640,628)</b>	<b>19%</b>
<b>PROFESSIONAL SERVICES</b>					
8	Medical Examinations	\$ 26,000	\$ 13,832	(12,168)	53%
9	Accounting Fees	87,000	0	(87,000)	0%
10	Actuarial Fees	113,960	24,470	(89,490)	21%
11	IT Support Expense	261,620	51,699	(209,921)	20%
12	Bank Service Charge	9,600	1,320	(8,280)	14%
13	Contract Services	51,260	51,035	(225)	100%
14	Non-Investment Related Legal Fees	225,000	15,155	(209,845)	7%
<b>15 SUBTOTAL PROFESSIONAL SERVICES</b>		<b>\$ 774,440</b>	<b>\$ 157,511</b>	<b>(616,929)</b>	<b>20%</b>
<b>OFFICE</b>					
16	Advertising Expense	\$ 11,000	\$ 1,302	(9,698)	12%
17	Building, Equipment & Grounds Maintenance	64,000	13,094	(50,906)	20%
18	Depreciation	55,000	12,342	(42,658)	22%
19	Disaster Recovery/Business Continuity	3,500	0	(3,500)	0%
20	Dues and Subscriptions	10,700	630	(10,070)	6%
21	Insurance	80,000	11,593	(68,407)	14%
22	Office Supplies & Expenses	55,000	12,260	(42,740)	22%
23	Postage Expense	25,000	4,589	(20,411)	18%
24	Outside Printing Expense	8,500	0	(8,500)	0%
25	Utilities (Cable, Electric, Gas & Telephone)	41,000	10,959	(30,041)	27%
<b>26 SUBTOTAL OFFICE</b>		<b>\$ 353,700</b>	<b>\$ 66,769</b>	<b>(286,931)</b>	<b>19%</b>

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Line No.	Category	Budget Jul 2024 to Jun 2025	Actual Jul 2024 to Sep 2024	Over/(Under)	% Expended
<b>TRAVEL - HOTEL - CONFERENCES</b>					
<b>Board Members:</b>					
27	Board Meetings	\$ 38,070	\$ 5,377	(32,693)	14%
28	Conferences/Workshops	56,500	4,908	(51,592)	9%
29	Board Business	12,000	0	(12,000)	0%
<b>30</b>	<b>Subtotal Board Expense</b>	<b>\$ 106,570</b>	<b>\$ 10,285</b>	<b>(96,285)</b>	<b>10%</b>
<b>Staff Members:</b>					
31	Legal Support	\$ 4,000	\$ 0	(4,000)	0%
32	Conferences/Workshops	50,500	5,092	(45,408)	10%
33	Due Diligence Reviews	9,000	0	(9,000)	0%
34	PTG Training	14,560	0	(14,560)	0%
35	FRS Retirement Presentations/Misc.	4,000	1,620	(2,380)	41%
<b>36</b>	<b>Subtotal Staff Expense</b>	<b>\$ 82,060</b>	<b>\$ 6,712</b>	<b>(75,348)</b>	<b>8%</b>
<b>OTHER</b>					
37	Board Per Diem	\$ 7,350	\$ 750	(6,600)	10%
38	Staff Training/Continuing Education	10,600	149	(10,451)	1%
<b>39</b>	<b>SUBTOTAL OTHER</b>	<b>\$ 17,950</b>	<b>\$ 899</b>	<b>(17,051)</b>	<b>5%</b>
<b>40</b>	<b>GRAND TOTAL ADMIN EXPENSES</b>	<b>\$3,363,795</b>	<b>\$ 630,623</b>	<b>(2,733,172)</b>	<b>19%</b>