

EISNERAMPER

FIREFIGHTERS' RETIREMENT SYSTEM

EMPLOYER PENSION REPORT

JUNE 30, 2024



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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Firefighters' Retirement System
Baton Rouge, Louisiana

Report on the Audit of the Employer Pension Schedules

Opinions

We have audited the accompanying schedule of employer allocations of the Firefighters' Retirement System (the System) as of and for the year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the System as of and for the year ended June 30, 2024, and the related notes to the schedules.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities of the System, as of and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

As disclosed in Note 6 to the schedules, the total pension liability for the System was \$3,073,207,753 as of June 30, 2024. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuations, there is a risk that the total pension liability at June 30, 2024 could be materially different from the estimate. Our opinions are not modified with respect to this matter.

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As disclosed in Note 9 to the schedules, the deferred inflow or deferred outflow of resources resulting from differences in contributions remitted to the System and the employer's proportionate share and its resulting amortization is not reported in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and total deferred inflows of resources. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Employer Pension Schedules

Management is responsible for the preparation and fair presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer that are free from material misstatement, whether due to fraud or error.

In preparing the schedules, management is also responsible for evaluating whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for a reasonable period of time beyond the date of the schedules.

Auditors' Responsibilities for the Audit of the Employer Pension Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.



- Identify and assess the risks of material misstatement of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Financial Statement Audit

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the System as of and for the year ended June 30, 2024, and our report thereon, dated December 11, 2024, expressed an unmodified opinion on those financial statements and included emphasis of matter paragraphs on the actuarial assumptions used to determine the total pension liability and the sources of fair value measurement of the System's investments.



Supplementary Information

Our audit was conducted for the purpose of forming opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the System (employer schedules). The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer. The information has been subjected to the auditing procedures applied in the audit of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer or to the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December ##, 2024 on our consideration of the System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Board of Trustees, the System's participating employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
December 11, 2024



**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 1

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$656,090	0.686660%
Alexandria	2,135,495	2.234996%
Ascension Fire District #3	1,198,023	1.253844%
Baker	552,317	0.578052%
Baldwin	-	0.000000%
Ball Fire Department	28,576	0.029907%
Bastrop	470,028	0.491928%
Bayou Cane	946,779	0.990893%
Beauregard	-	0.000000%
Beauregard #2	25,254	0.026431%
Benton Fire District #4	842,637	0.881899%
Berwick	24,529	0.025672%
Bienville Parish Wards 4 & 5	166,087	0.173826%
Bogalusa	523,012	0.547381%
Bossier City	3,995,282	4.181438%
Bossier Parish Fire District #7	62,018	0.064908%
Brownsfield EBR #3	1,213	0.001270%
Bunkie	81,017	0.084792%
Caddo Fire District #1	722,247	0.755899%
Caddo Fire District #3	517,025	0.541115%
Caddo Fire District #4	300,252	0.314242%
Caddo Fire District #5	223,145	0.233542%
Caddo Fire District #6	81,797	0.085608%
Caddo Fire District #7	213,390	0.223333%
Caddo Fire District #8	121,125	0.126769%
Calcasieu Parish Police Jury	875,043	0.915815%
Cameron Parish	177,759	0.186041%
Carencro	144,844	0.151593%
Central Fire District #4	719,293	0.752808%
City of Scott	48,457	0.050715%
City of Ville Platte	218,794	0.228988%
Concordia Fire District #2	58,815	0.061555%
Coteau	89,363	0.093527%
Covington	476,152	0.498338%
Crowley	563,374	0.589624%
Denham Springs	521,128	0.545409%
Deridder	366,238	0.383302%
DeSoto Fire District #1	221,415	0.231732%
DeSoto Fire District #8	494,987	0.518050%
DeSoto Fire District #9	232,045	0.242857%
Donaldsonville	201,454	0.210841%
East Baton Rouge Fire District #6	413,365	0.432625%
East Central Bossier Fire District #1	254,943	0.266822%

(Continued)

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 1

Employer	Employer Contributions	Employer Allocation Percentage
East Side	460,070	0.481506%
Eunice	307,896	0.322242%
Farmerville	35,718	0.037382%
Franklin	110,412	0.115557%
Franklinton	-	0.000000%
Hammond	1,518,429	1.589179%
Harahan	243,415	0.254757%
Haughton	215,620	0.225667%
Iberia Parish	485,125	0.507729%
Jackson Parish Ward 2	43,302	0.045320%
Jackson Parish Ward 4 FPD	16,050	0.016798%
Jeanerette	23,795	0.024904%
Jefferson Davis Parish	64,294	0.067290%
Jefferson Parish	7,368,704	7.712041%
Jennings	160,790	0.168282%
Jonesboro	60,470	0.063288%
Kaplan	54,072	0.056591%
Kenner	2,320,934	2.429075%
Kentwood	37,847	0.039610%
Lafayette	5,443,581	5.697219%
Lafourche Fire District #3	426,087	0.445940%
Lake Charles	2,984,120	3.123162%
Leesville	168,414	0.176261%
Lincoln Fire District #1	159,075	0.166487%
Livingston Fire District #4	1,064,539	1.114140%
Marksville	32,592	0.034111%
Minden	281,858	0.294991%
Monroe	2,939,258	3.076210%
Montegut Fire District #6	35,381	0.037030%
Morgan City	538,787	0.563891%
Natchitoches	865,457	0.905782%
Natchitoches Fire District #6	109,603	0.114710%
New Iberia	870,330	0.910882%
New Llano	14,377	0.015047%
Northeast Bossier Fire District #5	22,414	0.023458%
Oakdale	53,428	0.055917%
Opelousas	735,416	0.769682%
Ouachita Parish Police Jury	3,231,976	3.382566%
Pineville	716,544	0.749931%
Plaquemine	244,734	0.256137%
Plaquemines Parish	1,117,859	1.169944%
Pointe Coupee	10,999	0.011511%
Ponchatoula	295,719	0.309498%

(Continued)

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 1

Employer	Employer Contributions	Employer Allocation Percentage
Rapides Police Jury	1,253,320	1.311717%
Rayville	22,925	0.023993%
Red River Parishwide Fire Department	158,216	0.165588%
Ruston	1,199,316	1.255197%
Schriever Fire Protection District	116,324	0.121744%
Shreveport	11,859,583	12.412168%
South Bossier Fire District #2	257,323	0.269313%
St. Bernard	2,011,171	2.104879%
St. George	4,696,894	4.915741%
St. John The Baptist	934,195	0.977723%
St. Landry Fire District #1	153,841	0.161009%
St. Landry Fire District #2	326,793	0.342020%
St. Landry Fire District #3	617,436	0.646205%
St. Mary Fire District #3	39,959	0.041821%
St. Tammany Fire District #1	3,850,862	4.030289%
St. Tammany Fire District #2	866,771	0.907157%
St. Tammany Fire District #3	244,474	0.255865%
St. Tammany Fire District #4	2,366,004	2.476245%
St. Tammany Fire District #5	102,691	0.107476%
St. Tammany Fire District #6	29,272	0.030636%
St. Tammany Fire District #7	89,512	0.093683%
St. Tammany Fire District #8	208,971	0.218708%
St. Tammany Fire District #9	173,041	0.181104%
St. Tammany Fire District #12	1,046,430	1.095187%
St. Tammany Fire District #13	342,954	0.358934%
Sulphur	1,310,231	1.371280%
Tallulah	-	0.000000%
Tangipahoa Fire District # 1	185,054	0.193676%
Tensas Fire District #1	41,346	0.043272%
Terrebonne #4A	234,290	0.245206%
Terrebonne Consolidated	811,290	0.849091%
Terrebonne Fire District #5	23,701	0.024805%
Terrebonne Fire District #7	134,065	0.140312%
Terrebonne Fire District #9	41,310	0.043235%
Terrebonne Fire District #10	133,126	0.139329%
Town of Gueydan	42,891	0.044889%
Town of Iowa	13,913	0.014561%
Town of Jena	52,110	0.054538%
Vidalia	414,780	0.434106%
Village East	29,430	0.030801%
Ville Platte Fire Protection District #2	38,918	0.040731%
Washington Parish	96,505	0.101002%
West Baton Rouge Fire District #1	442,846	0.463480%

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**FIREFIGHTERS' RETIREMENT SYSTEM
 SCHEDULE OF EMPLOYER ALLOCATIONS
 FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 1

Employer	Employer Contributions	Employer Allocation Percentage
West Feliciana Fire District #1	119,428	0.124993%
West Monroe	759,525	0.794914%
Westlake	318,125	0.332948%
Westwego	172,145	0.180166%
Winn Parish Fire District #3	40,874	0.042778%
Winnfield	148,614	0.155539%
Winnsboro	78,333	0.081983%
Woodworth	82,082	0.085907%
Zachary	960,533	1.005288%
Total	\$95,548,041	100.00000%

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024**

Employer	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Benefit)			
		Differences Between Expected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
Abbeville	\$3,866,288	\$290,270	\$165,400	\$421,983	\$916,762	\$91,949	-	\$520,269	\$612,218	\$718,322	\$96,208	\$814,530	
Alexandria	12,584,309	944,795	538,359	897,662	2,508,110	299,284	-	1,102,215	1,401,499	2,338,051	(139,741)	2,198,310	
Ascension Fire District #3	7,059,858	530,035	302,022	1,092,003	1,995,473	167,900	-	290,137	458,037	1,311,658	380,383	1,692,041	
Baker	3,254,762	244,359	139,239	537,606	954,127	77,406	-	-	77,406	604,705	168,206	772,911	
Baldwin	-	-	-	5,942	5,942	-	-	15,545	15,545	-	-	(440)	(440)
Ball Fire Department	168,396	12,643	7,204	59,363	80,913	4,005	-	16,874	20,879	31,286	5,938	37,224	
Basstop	2,769,839	207,952	118,494	172,413	526,877	65,873	-	170,829	236,702	514,611	(7,787)	506,824	
Bayou Cane	5,579,296	418,878	238,683	684,301	1,398,298	132,689	-	346,831	479,520	1,036,583	41,316	1,077,899	
Beauregard	-	-	-	9,290	9,290	-	-	120,494	120,494	-	(22,113)	(22,113)	
Beauregard #2	148,820	11,173	6,367	83,247	102,292	3,539	-	25,415	28,954	27,649	23,069	50,718	
Benton Fire District #4	4,965,595	372,803	212,429	416,366	1,051,827	118,093	-	202,462	320,555	922,563	19,337	941,900	
Berwick	144,548	10,852	6,184	43,258	61,756	3,438	-	1,925	5,363	26,856	7,036	33,892	
Bienville Parish Wards 4 & 5	978,738	73,481	9,900	28,631	153,883	23,277	-	10,640	33,917	181,841	20,108	201,949	
Bogalusa	3,082,070	231,393	131,851	347,853	742,273	73,299	-	114,895	188,194	572,621	(28,505)	544,116	
Bossier City	23,543,891	1,767,610	1,007,211	345,544	3,358,519	559,928	-	2,684,097	3,244,025	4,374,243	(275,196)	4,099,047	
Bossier Parish Fire District #7	365,467	27,438	15,635	60,804	107,574	8,692	-	6,850	15,542	67,901	13,344	81,245	
Brownfield EBR #3	7,148	537	306	5,732	6,647	170	-	-	170	1,328	955	2,283	
Bunkie	477,427	35,844	20,424	57,624	118,721	11,354	-	34,523	45,877	88,702	16,960	105,662	
Caddo Fire District #1	4,256,146	319,540	182,079	675,508	1,220,179	101,221	-	15,922	117,143	790,754	194,471	985,225	
Caddo Fire District #3	3,046,789	228,744	130,342	810,419	1,200,324	72,460	-	285,337	357,797	566,066	34,132	600,198	
Caddo Fire District #4	1,769,362	132,839	75,694	239,489	465,920	42,079	-	84,135	126,214	328,732	49,009	377,741	
Caddo Fire District #5	1,314,976	98,725	13,301	153,071	56,255	31,273	-	61,205	92,478	244,311	6,303	250,614	
Caddo Fire District #6	482,023	36,189	20,621	79,743	141,429	11,464	-	44,406	55,870	89,556	4,458	94,014	
Caddo Fire District #7	1,257,491	94,409	53,796	127,220	214,813	29,906	-	3,202	33,108	233,630	19,553	253,183	
Caddo Fire District #8	713,780	53,589	30,536	69,026	160,371	16,975	-	76,531	93,506	132,614	19,283	151,897	
Calcasieu Parish Police Jury	5,156,561	387,140	220,598	422,798	1,082,696	122,635	-	157,440	280,075	958,043	132,851	1,090,894	
Cameron Parish	1,047,520	78,645	44,813	19,413	153,467	24,912	-	277,590	302,502	194,620	(70,143)	124,477	
Carencro	853,555	64,083	36,515	243,020	352,252	20,299	-	10,613	30,912	158,583	85,759	244,342	
Central Fire District #4	4,238,739	318,233	181,334	220,256	762,699	100,807	-	286,582	387,389	787,520	51,730	839,250	
City of Scott	285,553	21,439	12,216	138,782	175,325	6,791	-	7,552	14,343	53,053	41,113	94,166	
City of Ville Platte	1,289,336	96,800	55,158	129,327	294,327	30,663	-	97,795	128,458	239,547	20,005	259,552	
Concordia Fire District #2	346,592	26,021	14,827	102,487	146,841	8,243	-	-	8,243	64,394	23,474	87,868	
Covington	2,805,927	210,661	120,038	373,652	732,734	66,731	-	43,004	109,735	521,316	56,166	577,482	
Crowley	3,319,920	249,250	33,582	142,027	517,728	92,869	-	168,763	247,718	616,811	(46,565)	570,246	
Denhaw Springs	3,070,967	230,560	131,376	226,138	619,138	73,035	-	81,578	154,613	570,558	(6,006)	564,552	
Deridder	2,158,213	162,033	92,329	183,619	459,812	51,327	-	25,751	77,078	400,976	4,879	405,855	
DeSoto Fire District #1	1,304,782	97,959	55,819	118,833	285,809	31,031	-	146,109	177,140	242,417	(15,413)	227,004	
DeSoto Fire District #8	2,916,921	218,994	124,786	121,973	495,259	69,371	-	690,913	760,284	541,938	(80,057)	461,881	

(Continued)

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 2

Employer	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Benefit)		
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Total Deferred Inflows of Resources	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Desoto Fire District #9	1,367,423	102,662	13,832	58,499	392,944	567,937	32,520	321,140	353,660	254,055	58,254	312,309
Donaldsonville	1,187,153	89,128	12,008	50,787	109,318	261,241	28,233	77,684	105,917	220,562	20,370	240,932
East Baton Rouge Fire District #6	2,435,928	182,883	24,640	104,209	221,576	533,308	57,932	41,952	99,884	452,574	90,215	542,789
East Central Bossier Fire District # 1	1,502,360	112,793	15,197	64,271	182,247	374,508	35,730	86,358	122,088	279,125	328,349	328,449
East Side	2,711,157	203,546	27,424	115,984	565,689	912,643	64,478	64,806	129,284	503,709	151,260	654,969
Eunice	1,814,408	136,221	18,353	77,621	72,649	304,844	43,151	193,762	236,913	337,101	(10,792)	326,309
Farmerville	210,483	15,803	2,129	9,005	51,254	78,191	5,006	115,372	120,378	39,106	31	39,137
Franklin	650,650	48,849	6,582	27,835	136,168	219,434	15,474	6,990	22,464	120,885	41,960	162,845
Franklinton	-	-	-	-	-	-	-	-	-	-	-	-
Hammond	8,947,986	671,790	90,512	382,796	1,668,961	2,814,059	212,804	236,674	449,478	1,662,455	232,783	1,895,238
Harahan	1,434,426	107,693	14,510	61,365	288,920	472,488	34,114	147,994	182,108	266,503	67,512	334,015
Houghton	1,270,632	95,396	12,853	54,358	105,732	268,339	30,219	40,070	70,289	236,072	15,778	251,850
Iberia Parish	2,858,805	214,631	28,918	122,300	-	365,849	67,989	440,574	508,563	531,140	(85,863)	445,277
Jackson Parish Ward 2	255,175	19,158	2,581	10,916	86,803	119,458	6,069	32,828	38,897	47,409	15,710	63,119
Jackson Parish Ward 4 FPD	94,561	7,101	957	4,046	46,935	59,039	2,249	4,706	4,706	17,572	13,975	31,547
Jeanerette	140,222	10,527	1,418	5,999	50,320	68,264	3,335	3,645	6,980	26,052	19,152	45,204
Jefferson Davis Parish	378,880	28,445	3,833	16,208	151,236	9,011	21,887	30,898	30,898	70,392	31,001	101,393
Jefferson Parish	43,423,209	3,260,094	439,239	1,857,651	748,902	6,305,886	1,032,704	1,714,164	2,746,868	8,067,642	(822,336)	7,245,306
Jennings	947,523	71,137	9,584	40,535	186,682	307,938	22,534	98,658	121,192	176,041	(21,368)	154,673
Jonesboro	356,345	26,753	3,605	15,245	60,499	106,102	8,475	107,603	116,078	66,206	5,445	71,651
Kaplan	318,642	23,923	3,223	13,632	-	40,778	7,578	47,781	55,359	59,201	(10,853)	48,348
Kenner	13,677,087	1,026,838	138,348	585,108	3,097,839	325,273	3,035,263	1,648,568	1,973,841	2,541,080	296,042	2,837,122
Kentwood	223,030	16,744	2,256	9,541	90,522	119,063	5,304	111,892	117,196	41,437	11,595	53,032
Lafayette	32,078,607	2,408,373	324,485	1,372,327	1,713,477	5,818,662	762,903	3,035,263	3,798,166	5,959,917	(101,950)	5,857,967
Lafourche Fire District #3	2,510,898	188,511	25,399	107,417	115,569	436,896	59,715	768,855	828,570	466,502	(120,216)	346,286
Lake Charles	17,585,191	1,320,248	177,880	752,297	65,290	2,315,715	418,216	1,307,500	1,725,716	3,267,170	(390,439)	2,876,731
Leesville	992,451	74,510	10,039	42,457	159,204	286,210	23,603	19,971	43,574	184,388	15,453	199,841
Lincoln Fire District #1	937,417	70,379	9,482	40,103	4,239	124,203	22,294	188,431	210,725	174,164	(46,547)	127,617
Livingston Fire District #4	6,273,247	470,978	63,456	268,370	3,018,143	3,820,947	149,192	-	149,192	1,165,513	686,949	1,852,462
Marksville	192,062	14,420	1,943	8,216	129,240	153,819	4,568	44,939	49,507	35,683	25,848	61,531
Minden	1,660,968	124,701	16,801	71,056	218,564	431,122	39,502	251,661	291,163	308,593	(11,853)	296,740
Monroe	17,320,823	1,300,399	175,205	740,987	261,476	2,478,067	411,929	1,867,231	2,279,160	3,218,053	(602,824)	2,615,229
Montegut Fire District #6	208,498	15,653	2,109	8,920	10,112	36,794	4,959	227,286	232,245	38,737	(37,398)	1,339
Morgan City	3,175,031	238,373	32,116	135,828	303,448	709,765	75,510	70,792	146,302	589,892	(61,329)	528,563
Natchitoches	5,100,072	382,899	51,589	218,182	210,797	863,467	121,291	98,616	219,907	947,548	35,586	983,134
Natchitoches Fire District #6	645,882	48,491	6,533	27,631	178,643	261,298	15,361	36,887	52,248	119,999	75,018	195,017
New Iberia	5,128,788	385,055	51,879	219,410	159,075	815,419	121,974	522,814	644,788	952,883	(94,178)	858,705
New Llano	84,723	6,361	857	3,624	6,300	17,142	2,015	2,383	4,398	15,741	355	16,096
Northeast Bossier Fire District #5	132,084	9,917	1,336	5,651	81,108	98,012	3,141	9,462	12,603	24,540	17,351	41,891

(Continued)

See accompanying notes.

Schedule 2

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024**

Employer	Net Pension Liability	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense (Benefit)		
		Differences Between Expected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)			
Oakdale	314,847	23,638	13,469	47,649	87,941	7,488	-	-	81,595	58,496	(6,045)	52,451				
Opelousas	4,333,750	325,366	185,398	38,080	592,681	103,067	-	-	1,078,560	805,172	(209,851)	595,321				
Ouachita Parish Police Jury	19,045,787	1,429,905	814,782	1,241,602	3,678,943	452,953	-	-	2,104,066	3,538,536	(300,339)	3,238,197				
Pineville	4,222,539	317,017	180,641	-	540,370	100,422	-	-	846,465	784,510	(244,117)	540,393				
Plaquemine	1,442,199	108,276	61,697	116,380	300,941	34,299	-	-	79,087	267,948	30,160	298,108				
Plaquemines Parish	6,587,458	494,568	281,812	98,640	941,654	156,665	-	-	644,936	1,223,890	(132,744)	1,091,146				
Pointe Coupee	64,816	4,866	2,773	51,970	60,265	1,541	-	-	1,541	12,042	8,662	20,704				
Ponchartraine	1,742,649	130,833	74,551	404,863	627,874	41,444	-	-	83,119	323,769	108,408	432,177				
Rapides Police Jury	7,385,719	554,499	315,962	248,697	1,193,867	175,649	-	-	831,293	1,372,200	(3,676)	1,368,524				
Rayville	135,095	10,143	3,099	3,099	20,388	3,213	-	-	19,879	25,099	(9,118)	15,981				
Red River Parishwide Fire Department	932,355	69,999	9,431	39,886	119,316	22,174	-	-	742,549	764,723	(116,823)	56,400				
Ruston	7,067,478	530,607	302,348	1,363,177	2,267,622	168,081	-	-	287,700	1,313,074	205,819	1,518,893				
Schriever Fire Protection District	685,488	51,465	29,325	423,769	511,493	16,302	-	-	16,302	127,358	93,607	220,965				
Shreveport	1,516,385	5,246,969	2,989,802	1,423,556	10,367,262	1,662,089	-	-	5,246,180	12,984,491	(787,063)	12,197,426				
South Bossier Fire District # 2	11,851,677	889,791	507,016	249,141	1,765,831	281,860	-	-	521,496	2,201,935	(103,147)	2,098,788				
St. Bernard	27,678,437	2,078,021	1,184,088	2,876,733	6,418,818	658,257	-	-	2,110,185	5,142,405	735,384	5,877,789				
St. George	5,505,140	413,311	235,511	446,894	1,151,402	130,925	-	-	130,925	1,022,805	101,517	1,124,322				
St. John The Baptist	906,573	68,063	38,783	42,743	158,759	21,560	-	-	67,720	168,433	3,158	171,591				
St. Landry Fire District # 1	1,925,766	144,581	19,480	82,385	251,513	45,799	-	-	332,668	357,790	(29,106)	328,684				
St. Landry Fire District # 2	3,638,503	273,169	155,656	178,293	643,923	86,532	-	-	50,495	137,027	(106,887)	569,114				
St. Landry Fire District # 3	235,475	17,679	10,074	3,910	34,045	5,600	-	-	151,403	43,749	(41,134)	2,615				
St. Mary Fire District # 3	22,692,835	1,703,715	970,803	1,474,465	4,378,528	539,688	-	-	1,371,348	4,216,125	192,556	4,408,681				
St. Tammany Fire District # 1	5,107,815	383,481	218,513	611,291	1,264,952	121,476	-	-	381,421	948,986	217,374	1,166,360				
St. Tammany Fire District # 2	1,440,667	108,161	61,632	157,779	342,145	34,262	-	-	317,080	267,663	(104,133)	163,530				
St. Tammany Fire District # 3	13,942,681	1,046,778	596,470	64,308	1,848,590	331,589	-	-	605,762	2,590,425	(300,864)	2,289,561				
St. Tammany Fire District # 4	605,150	45,433	25,888	105,186	182,628	14,392	-	-	44,772	112,431	40,141	152,572				
St. Tammany Fire District # 5	172,498	12,951	7,379	24,971	47,046	4,102	-	-	30,081	32,049	3,234	35,283				
St. Tammany Fire District # 6	527,487	39,602	22,566	109,110	176,614	12,545	-	-	128,714	98,002	24,496	122,498				
St. Tammany Fire District # 7	1,231,450	92,454	52,682	83,013	240,605	29,287	-	-	67,244	228,792	17,198	245,990				
St. Tammany Fire District # 8	1,019,717	76,558	43,624	168,531	309,028	24,251	-	-	106,707	189,454	7,452	196,906				
St. Tammany Fire District # 9	6,166,532	462,966	263,805	100,541	889,688	146,654	-	-	805,636	1,145,686	(139,100)	1,006,586				
St. Tammany Fire District # 12	2,021,002	151,731	86,459	433,424	692,057	48,064	-	-	69,459	375,484	185,696	561,180				
St. Tammany Fire District # 13	7,721,091	579,678	330,309	88,494	1,076,582	183,625	-	-	993,858	1,434,509	(145,632)	1,288,877				
Sulphur	-	-	-	-	-	-	-	-	-	-	-	-				
Tallulah	-	-	-	-	-	-	-	-	-	-	-	-				
Tangipahoa Fire District # 1	1,090,509	81,872	46,652	874,380	1,013,935	25,935	-	-	25,935	202,607	145,730	348,337				
Tensas Fire District # 1	243,649	18,292	10,423	54,112	85,292	5,795	-	-	168,660	45,268	(14,095)	31,173				
Terrebonne #4A	1,380,653	103,656	59,065	80,186	256,873	32,835	-	-	98,946	256,513	8,121	264,634				
Terrebonne Consolidated	4,780,870	358,934	204,526	-	611,820	113,700	-	-	931,204	888,243	(217,324)	670,919				

(Continued)

See accompanying notes.

**FIREFIGHTERS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 2

Employer	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Benefit)				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Terrebonne Fire District #5	139,668	10,486	1,413	5,975	9,450	27,324	3,322	-	-	9,425	12,747	25,949	(279)	25,670
Terrebonne Fire District #7	790,035	59,314	7,991	33,798	134,151	235,254	18,789	-	-	136,746	155,535	146,781	(29,708)	117,073
Terrebonne Fire District #9	243,437	18,277	2,462	10,414	18,436	49,589	5,789	-	-	14,522	20,311	45,228	1,245	46,473
Terrebonne Fire District #10	784,501	58,898	7,935	33,561	87,379	187,773	18,657	-	-	143,018	161,675	145,753	(33,129)	112,624
Town of Gueydan	252,753	18,976	2,557	10,813	174,327	206,673	6,011	-	-	-	6,011	46,959	33,267	80,226
Town of Iowa	81,988	6,155	829	3,507	64,928	75,419	1,950	-	-	-	1,950	15,233	10,942	26,175
Town of Jena	307,080	23,055	3,106	13,137	10,539	49,837	7,303	-	-	2,865	10,168	57,053	41,586	98,639
Vidalia	2,444,267	183,509	24,725	104,566	308,049	620,849	58,130	-	-	12,968	71,098	454,123	58,657	512,780
Village East	173,429	13,021	1,754	7,419	10,522	32,716	4,125	-	-	47,667	51,792	32,221	(16,065)	16,156
Ville Platte Fire Protection District #2	229,341	17,218	2,320	9,811	173,353	202,702	5,454	-	-	-	5,454	42,609	30,458	73,067
Washington Parish	568,697	42,696	5,753	24,329	28,347	101,125	13,525	-	-	159,112	172,637	105,659	(23,250)	82,409
West Baton Rouge Fire District #1	2,609,658	195,926	26,397	111,642	227,178	561,143	62,064	-	-	112,017	174,081	484,851	(17,511)	467,340
West Feliciana Fire District #1	703,780	52,838	7,119	30,108	335,642	425,707	16,737	-	-	75,374	92,111	130,756	15,808	146,564
West Monroe	4,475,823	336,032	45,274	191,476	429,759	1,002,541	106,445	-	-	233,248	339,693	831,568	(3,352)	828,216
Westlake	1,874,686	140,746	18,963	80,199	151,823	391,731	44,584	-	-	183,056	227,640	348,300	24,260	372,560
Westwego	1,014,437	76,161	10,261	43,398	48,879	178,699	24,126	-	-	144,427	168,553	188,473	(13,888)	174,585
Winn Parish Fire District #3	240,867	18,084	2,436	10,304	16,477	47,301	5,728	-	-	35,084	40,812	44,751	5,973	50,724
Winnfield	875,771	65,750	8,859	37,466	145,789	257,864	20,828	-	-	42,028	62,856	162,710	44,150	206,860
Winnboro	461,610	34,656	4,669	19,748	71,098	130,171	10,978	-	-	94,821	105,799	85,763	7,017	92,780
Woodworth	483,703	36,315	4,893	20,693	192,488	254,389	11,504	-	-	-	11,504	89,868	48,967	138,835
Zachary	5,660,348	424,963	57,256	242,150	913,589	1,637,958	134,616	-	-	-	134,616	1,051,642	284,973	1,336,615
Total	\$563,057,298	\$42,272,785	\$5,695,496	\$24,087,672	\$40,348,406	\$112,404,359	\$13,390,801	-	-	\$40,348,406	\$53,739,207	\$104,610,984	-	\$104,610,984

See accompanying notes.

NOTES TO THE SCHEDULES

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

INTRODUCTION

The Firefighters' Retirement System (System) is a cost-sharing multiple-employer, defined benefit pension plan established by Act 434 of 1979 to provide retirement, disability, and survivor benefits to firefighters in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The System prepares its Employer Pension Schedules in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

B. BASIS OF ACCOUNTING

The System's Employer Pension Schedules are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed and is attributed to the employer for which the member is employed during the period.

C. SYSTEM EMPLOYEES

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage. Accordingly, the System's employer contributions, totaling \$197,789, are not included in the Schedule of Employer Allocations (Schedule 1).

D. PLAN FIDUCIARY NET POSITION

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's fiduciary net position was determined using the accrual basis of accounting. The System's assets, deferred outflows, liabilities, deferred inflows, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

E. ESTIMATES

The process of preparing the Schedule of Employer Allocations and Schedule of Pension Amounts by Employer in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

2. PLAN DESCRIPTION

The System is the administrator of a cost-sharing, multiple-employer, defined benefit pension plan. The System provides retirement, disability, and death benefits for its members.

The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 434 of 1979 and amended by Louisiana Revised Statutes (R.S.) 11:2251-11:2272. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Eligibility Requirements

Any person who becomes an employee as defined in R.S. 11:2252 on and after January 1, 1980, shall become a member as a condition of employment. Members in the System consist of full-time firefighters, eligible employees of the retirement system, or any person in a position as defined in the municipal fire and police civil service system that earns at least \$375 per month, excluding state supplemental pay, and is employed by a fire department of any municipality, parish, or fire district of the state of Louisiana, except for Orleans Parish and the City of Baton Rouge.

No person who has attained age 50 or over shall become a member of the System unless the person becomes a member by reason of a merger or unless the System received an application for membership before the applicant attained the age of 50. No person who has not attained the age of 18 years shall become a member of the System.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of this System, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with this System, or for any other purpose in order to attain eligibility or increase the amount of service credit in this System.

Retirement Benefits

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before completing 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions.

Benefits are payable over the retirees' lives in the form of a monthly annuity. A member may elect the maximum benefit (unreduced benefit which ceases upon the member's death) or any of six other options at retirement.

See R.S. 11:2256(A) for additional details on retirement benefits.

Disability Benefits

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits under the provisions of R.S. 11:2258(B).

Death Benefits

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in R.S. 11:2256(B) & (C).

Deferred Retirement Option Plan

After completing 20 years of creditable service and attaining the age of 50 years, or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in DROP, employer and employee contributions to the System cease. The monthly retirement benefit that would have been payable is paid into the member's DROP account. Upon termination of employment, a participant in the program has several options to receive their DROP benefit. A member may (1) elect to roll over all or a portion of their DROP balance into another eligible qualified plan, (2) receive a lump-sum payment from the account, (3) receive single withdrawals at the discretion of the member, (4) receive monthly or annual withdrawals, or (5) receive an annuity based on the DROP account balance. These withdrawals are in addition to the member's regular monthly benefit.

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No withdrawals may be made from the DROP account until the participant retires.

Initial Benefit Option Plan

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as a DROP account.

Cost of Living Adjustments (COLAs)

Under the provisions of R.S. 11:246 and 11:2260(A)(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings (R.S. 11:243). In lieu of these COLAs, pursuant to R.S. 11:241, the board may also grant an increase based on a formula equal to up to \$1 times the total number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase. If there are not sufficient funds to fund the benefit at the rate of one dollar per year for such total number of years, then the rate shall be reduced in proportion to the amount of funds that are available to fund the cost-of-living adjustment.

3. CONTRIBUTIONS

Contribution requirements for employers, non-employer contributing entities, and employees are established and may be amended in accordance with Title 11 and Title 22 of the Louisiana Revised Statutes.

Employer and Employee Contributions

According to state statute, employer contributions are actuarially-determined each year. For the year ended June 30, 2024, employer and employee contribution rates for members above the poverty line were 33.25% and 10.00%, respectively. The employer and employee contribution rates for those members below the poverty line were 35.25% and 8.00%, respectively.

Non-employer Contributions

According to state statute, the System receives insurance premium assessments from the state of Louisiana. The assessment is considered support from a non-employer contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2024, and were excluded from pension expense. Non-employer contributions received by the System during the year ended June 30, 2024, were \$31,181,383.

4. SCHEDULE OF EMPLOYER ALLOCATIONS

The Schedule of Employer Allocations reports the historical employer contributions recognized by the System in addition to the employer allocation percentage for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the System.

The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the System are determined. The allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each-employer's contribution to the System for the fiscal year ended June 30, 2024, as compared to the total of all combined contributions to the System for the fiscal year ended June 30, 2024.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

The Schedule of Pension Amounts by Employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources related to pensions, the various categories of deferred inflows of resources related to pensions, and the various categories of pension expense. The Schedule of Pension

Amounts by Employer was prepared using the allocations included in the Schedule of Employer Allocations.

6. ACTUARIAL METHODS AND ASSUMPTIONS

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2024, are as follows:

Total pension liability	\$3,073,207,753
Less: Plan fiduciary net position	<u>(2,510,150,455)</u>
Employers' net pension liability	<u>\$563,057,298</u>
Plan fiduciary net position as a % of the total pension liability	81.68%

For each year, the actuary determines the reasonable range of the actuarial valuation interest rate, an expected long-term portfolio rate of return and standard deviation based upon the System's target asset allocation and a long-term time horizon. These rates were based on an analysis of the System's portfolio along with expected long-term rates of return, standard deviations of return, and correlations between asset classes collected from several investment consulting firms in addition to the System's investment consultant, NEPC. Using these values and assuming that future portfolio returns are normally distributed, ten thousand trials of returns over the upcoming thirty years were performed. The results of these trials were organized into percentiles and a reasonable range, equal to the 40th through 60th percentiles, was set. For the fiscal year ended June 30, 2024, the reasonable range was set at 6.73% through 7.91% and the Board of Trustees elected to set the System's assumed rate of return at 6.90% for Fiscal 2024.

The remaining actuarial assumptions utilized for this report are based on the results of an actuarial experience study completed September 24, 2020, for the period July 1, 2014 – June 30, 2019, unless otherwise specified in this report. Additional details are given in the actuary's complete 2020 Experience Study Report for the period July 1, 2014 – June 30, 2019 which can be obtained from the Firefighters' Retirement System website at www.lafirs.org under the Finance tab, Actuarial Reports section.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024, are as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method for Financial Reporting	Entry Age Normal
Investment Rate of Return (discount rate)	6.90% per annum (net of investment expenses, including inflation)
Expected Remaining Service Lives	7 years, closed period
Inflation Rate	2.50% per annum
Salary Increases	14.10% in the first two years of service and 5.20% with 3 or more years of service; includes inflation and merit increases
Cost-of-Living Adjustments (COLAs)	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and only those previously granted were included.

For the June 30, 2024 valuation, assumptions for mortality rates were based on the following:

- For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees.
- For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees.
- For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees.
- In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP-2019 scale.

The long-term expected real rate of return is an important input into the actuary's determination of the reasonable range for the discount rate which is used in determining the total pension liability. The actuary's method incorporates information from multiple consultants and investment firms regarding future expected rates of return, standard deviations, and correlation coefficients for each asset class. The process integrates data from multiple sources to produce average values thereby reducing reliance on a single data source.

The June 30, 2024, estimated long-term expected rate of return on pension plan investments was determined by the System's actuary using the System's target asset allocation as of January 2024 and the Curran Actuarial Consulting average study for 2024. The consultant's average study included projected nominal rates of return, standard deviations of returns, and correlations of returns for a list of common asset classes collected from several investment consultants and investment management firms. Each consultant's response included nominal expected long term rates of

return. In order to arrive at long-term expected arithmetic real rates of return, the actuary normalized the data received from responses in the following ways. Where nominal returns received were arithmetic, the actuary simply reduced the return assumption by the long-term inflation assumption. Where nominal returns were geometric, the actuary converted the return to arithmetic by adjusting for the long-term standard deviation and then reduced the assumption by the long-term inflation assumption. Using the target asset allocation for the System and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. The target asset allocation changed slightly from June 30, 2023 to June 30, 2024. These changes included a decrease to target weight in U.S. public equity, a decrease to emerging market equity, a decrease to U.S. Core fixed income, and an increase to multisector fixed income. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2024.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2024, are summarized in the following table:

	Asset Type	Target Asset Allocation	Long-Term Expected Real Rate of Return
Equity	U.S. Equity	28.50%	6.24%
	Non-U.S. Equity	11.00%	6.36%
	Global Equity	10.00%	6.42%
	Emerging Market Equity	4.50%	8.26%
Fixed Income	U.S. Core Fixed Income	22.00%	2.09%
	U.S. TIPS	2.00%	2.00%
	Emerging Market Debt	2.00%	4.05%
	Global Multisector Fixed Income	4.00%	2.34%
Alternative	Private Equity/Private Debt	9.00%	9.77%
	Real Estate	4.00%	4.85%
	Real Assets	3.00%	5.93%
Total		100.00%	

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates, and that contributions from participating employers and non-employer contributing entities will be made at the actuarially-determined rates approved by the Board of Trustees and by the Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on these assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the

long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE

The following represents the net pension liability of the participating employers calculated using the discount rate of 6.90%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate as of June 30, 2024.

	Changes in Discount Rate		
	Current		
	1.0% Decrease	Discount Rate	1.0% Increase
	5.90%	6.90%	7.90%
Net Pension Liability	\$934,793,025	\$563,057,298	\$252,993,761

8. CHANGE IN NET PENSION LIABILITY

The changes in the net pension liability for the year ended June 30, 2024, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred inflows and outflows of resources and related pension expense/benefit as of June 30, 2024, as follows:

	June 30, 2024				
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2024	\$29,834,728	-	\$4,262,104	\$25,572,624	-
2023	17,005,794	-	2,834,299	14,171,495	-
2022	-	\$9,447,115	(1,889,423)	-	\$7,557,692
2021	3,371,555	-	842,889	2,528,666	-
2020	-	5,792,967	(1,930,989)	-	3,861,978
2019	-	3,942,264	(1,971,133)	-	1,971,131
2018	-	3,178,806	(3,178,806)	-	-
				<u>\$42,272,785</u>	<u>\$13,390,801</u>

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred outflow of resources and net pension expense as of June 30, 2024, as follows:

	June 30, 2024					
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows	Net Deferred Outflows Balance
2024	-	\$80,291,537	(\$16,058,307)	-	\$64,233,230	(\$64,233,230)
2023	-	34,161,474	(8,540,369)	-	25,621,105	(25,621,105)
2022	\$248,775,322	-	82,925,108	\$165,850,214	-	165,850,214
2021	-	140,600,766	(70,300,383)	-	70,300,383	(70,300,383)
2020	14,449,666	-	14,449,666	-	-	-
2019	10,031,634	-	10,031,634	-	-	-
				<u>\$165,850,214</u>	<u>\$160,154,718</u>	<u>\$5,695,496</u>

Changes in Assumptions or Other Inputs:

The changes in assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes in assumptions or other inputs resulted in deferred outflows of resources, and related pension expense as of June 30, 2024, as follows:

	June 30, 2024				
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2021	\$16,893,456	-	\$4,223,364	\$12,670,092	-
2020	10,967,925	-	3,655,974	7,311,951	-
2019	8,211,258	-	4,105,629	4,105,629	-
2018	3,420,702	-	3,420,702	-	-
				<u>\$24,087,672</u>	<u>\$0</u>

Changes in Proportion:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in the employer's pension expense/(benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

9. CONTRIBUTIONS – PROPORTIONATE SHARE

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense/(benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the Schedule of Pension Amounts by Employer due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT

The System issued a stand-alone audit report on its financial statements for the year ended June 30, 2024. Access to the audit report can be found on the Louisiana Legislative Auditor's official website at www.lia.la.gov and on the System's website at www.lafrs.org.

SUPPLEMENTARY INFORMATION

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE
SHARE OF CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 3

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$657,448	\$214,110
Alexandria	2,139,916	696,903
Ascension Fire District #3	1,200,503	390,966
Baker	553,460	180,244
Baldwin	-	-
Ball Fire Department	28,635	9,326
Bastrop	471,001	153,390
Bayou Cane	948,739	308,974
Beauregard	-	-
Beauregard #2	25,306	8,241
Benton Fire District #4	844,381	274,988
Berwick	24,580	8,005
Bienville Parish Wards 4 & 5	166,431	54,201
Bogalusa	524,095	170,681
Bossier City	4,003,552	1,303,830
Bossier Parish Fire District #7	62,146	20,239
Brownsfield EBR #3	1,216	396
Bunkie	81,185	26,439
Caddo Fire District #1	723,742	235,700
Caddo Fire District #3	518,095	168,727
Caddo Fire District #4	300,874	97,985
Caddo Fire District #5	223,607	72,822
Caddo Fire District #6	81,966	26,694
Caddo Fire District #7	213,832	69,638
Caddo Fire District #8	121,376	39,528
Calcasieu Parish Police Jury	876,854	285,564
Cameron Parish	178,127	58,010
Carencro	145,144	47,269
Central Fire District #4	720,782	234,736
City of Scott	48,557	15,814
City of Ville Platte	219,247	71,402
Concordia Fire District #2	58,937	19,194
Coteau	89,548	29,163
Covington	477,138	155,389
Crowley	564,540	183,853
Denham Springs	522,207	170,066
Deridder	366,996	119,519
DeSoto Fire District #1	221,873	72,257
DeSoto Fire District #8	496,012	161,535
DeSoto Fire District #9	232,525	75,726
Donaldsonville	201,871	65,743
East Baton Rouge Fire District #6	414,221	134,899
East Central Bossier Fire District #1	255,471	83,199
East Side	461,022	150,140
Eunice	308,533	100,480
Farmerville	35,792	11,656
Franklin	110,641	36,032
Franklinton	-	-
Hammond	1,521,572	495,528

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE
SHARE OF CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 3

Employer	Employer Contributions	Non-Employer Contributions
Harahan	243,919	79,437
Haughton	216,066	70,366
Iberia Parish	486,129	158,317
Jackson Parish Ward 2	43,392	14,131
Jackson Parish Ward 4 FPD	16,083	5,238
Jeanerette	23,844	7,765
Jefferson Davis Parish	64,427	20,982
Jefferson Parish	7,383,958	2,404,721
Jennings	161,123	52,473
Jonesboro	60,595	19,734
Kaplan	54,184	17,646
Kenner	2,325,738	757,419
Kentwood	37,925	12,351
Lafayette	5,454,849	1,776,472
Lafourche Fire District #3	426,969	139,050
Lake Charles	2,990,297	973,845
Leesville	168,763	54,961
Lincoln Fire District #1	159,404	51,913
Livingston Fire District #4	1,066,743	347,404
Marksville	32,659	10,636
Minden	282,441	91,982
Monroe	2,945,342	959,205
Montegut Fire District #6	35,454	11,546
Morgan City	539,902	175,829
Natchitoches	867,249	282,435
Natchitoches Fire District #6	109,830	35,768
New Iberia	872,132	284,026
New Llano	14,407	4,692
Northeast Bossier Fire District #5	22,460	7,315
Oakdale	53,539	17,436
Opelousas	736,938	239,997
Ouachita Parish Police Jury	3,238,666	1,054,731
Pineville	718,027	233,839
Plaquemine	245,241	79,867
Plaquemines Parish	1,120,173	364,805
Pointe Coupee	11,022	3,589
Ponchatoula	296,331	96,506
Rapides Police Jury	1,255,914	409,012
Rayville	22,972	7,481
Red River Parishwide Fire Department	158,544	51,633
Ruston	1,201,799	391,388
Schriever Fire Protection District	116,565	37,961
Shreveport	11,884,133	3,870,286
South Bossier Fire District #2	257,856	83,975
St. Bernard	2,015,334	656,330
St. George	4,706,617	1,532,796
St. John The Baptist	936,129	304,867
St. Landry Fire District #1	154,159	50,205
St. Landry Fire District #2	327,469	106,646

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE
SHARE OF CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 3

Employer	Employer Contributions	Non-Employer Contributions
St. Landry Fire District #3	618,714	201,496
St. Mary Fire District #3	40,042	13,040
St. Tammany Fire District #1	3,858,833	1,256,700
St. Tammany Fire District #2	868,565	282,864
St. Tammany Fire District #3	244,980	79,782
St. Tammany Fire District #4	2,370,902	772,128
St. Tammany Fire District #5	102,904	33,512
St. Tammany Fire District #6	29,333	9,553
St. Tammany Fire District #7	89,697	29,212
St. Tammany Fire District #8	209,404	68,196
St. Tammany Fire District #9	173,399	56,471
St. Tammany Fire District #12	1,048,596	341,495
St. Tammany Fire District #13	343,664	111,920
Sulphur	1,312,943	427,584
Tallulah	-	-
Tangipahoa Fire District # 1	185,437	60,391
Tensas Fire District #1	41,432	13,493
Terrebonne #4A	234,775	76,459
Terrebonne Consolidated	812,969	264,758
Terrebonne Fire District #5	23,750	7,735
Terrebonne Fire District #7	134,343	43,751
Terrebonne Fire District #9	41,395	13,481
Terrebonne Fire District #10	133,402	43,445
Town of Gueydan	42,980	13,997
Town of Iowa	13,942	4,540
Town of Jena	52,218	17,006
Vidalia	415,639	135,360
Village East	29,491	9,604
Ville Platte Fire Protection District #2	38,999	12,701
Washington Parish	96,705	31,494
West Baton Rouge Fire District #1	443,763	144,519
West Feliciana Fire District #1	119,675	38,974
West Monroe	761,097	247,865
Westlake	318,784	103,818
Westwego	172,501	56,178
Winn Parish Fire District #3	40,959	13,339
Winnfield	148,922	48,499
Winnsboro	78,495	25,563
Woodworth	82,252	26,787
Zachary	962,521	313,463
Total	\$95,745,830	\$31,181,383

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2024**

Schedule 4

Employer	Net Pension Liability	
	1% Decrease (5.90%)	1% Increase (7.90%)
Abbeville	\$6,418,848	\$1,737,206
Alexandria	20,892,588	5,654,401
Ascension Fire District #3	11,720,843	3,172,146
Baker	5,403,586	1,462,435
Baldwin	-	-
Ball Fire Department	279,573	75,664
Bastrop	4,598,513	1,244,548
Bayou Cane	9,262,800	2,506,898
Beauregard	-	-
Beauregard #2	247,072	66,868
Benton Fire District #4	8,243,928	2,231,149
Berwick	239,979	64,948
Bienville Parish Wards 4 & 5	1,624,910	439,768
Bogalusa	5,116,881	1,384,840
Bossier City	39,087,790	10,578,777
Bossier Parish Fire District #7	606,752	164,212
Brownsfield EBR #3	11,867	3,212
Bunkie	792,629	214,518
Caddo Fire District #1	7,066,094	1,912,378
Caddo Fire District #3	5,058,307	1,368,988
Caddo Fire District #4	2,937,512	795,012
Caddo Fire District #5	2,183,136	590,847
Caddo Fire District #6	800,260	216,584
Caddo Fire District #7	2,087,698	565,018
Caddo Fire District #8	1,185,025	320,717
Calcasieu Parish Police Jury	8,560,972	2,316,954
Cameron Parish	1,739,103	470,673
Carencro	1,417,079	383,520
Central Fire District #4	7,037,194	1,904,556
City of Scott	474,078	128,305
City of Ville Platte	2,140,568	579,327
Concordia Fire District #2	575,416	155,731
Coteau	874,282	236,617
Covington	4,658,427	1,260,764
Crowley	5,511,762	1,491,711
Denham Springs	5,098,449	1,379,852
Deridder	3,583,085	969,731
DeSoto Fire District #1	2,166,211	586,266
DeSoto Fire District #8	4,842,699	1,310,635
DeSoto Fire District #9	2,270,209	614,413
Donaldsonville	1,970,923	533,413
East Baton Rouge Fire District #6	4,044,151	1,094,515

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2024**

Schedule 4

Employer	Net Pension Liability	
	1% Decrease (5.90%)	1% Increase (7.90%)
East Central Bossier Fire District #1	2,494,232	675,043
East Side	4,501,089	1,218,181
Eunice	3,012,297	815,252
Farmerville	349,447	94,575
Franklin	1,080,214	292,351
Franklinton	-	-
Hammond	14,855,531	4,020,523
Harahan	2,381,448	644,518
Haughton	2,109,515	570,922
Iberia Parish	4,746,214	1,284,522
Jackson Parish Ward 2	423,645	114,656
Jackson Parish Ward 4 FPD	157,025	42,497
Jeanerette	232,798	63,005
Jefferson Davis Parish	629,020	170,239
Jefferson Parish	72,091,620	19,510,982
Jennings	1,573,087	425,743
Jonesboro	591,608	160,114
Kaplan	529,013	143,173
Kenner	22,706,828	6,145,409
Kentwood	370,276	100,212
Lafayette	53,257,204	14,413,608
Lafourche Fire District #3	4,168,617	1,128,201
Lake Charles	29,195,100	7,901,405
Leesville	1,647,676	445,930
Lincoln Fire District #1	1,556,308	421,202
Livingston Fire District #4	10,414,904	2,818,705
Marksville	318,863	86,298
Minden	2,757,554	746,309
Monroe	28,756,193	7,782,618
Montegut Fire District #6	346,150	93,682
Morgan City	5,271,216	1,426,610
Natchitoches	8,467,187	2,291,572
Natchitoches Fire District #6	1,072,300	290,209
New Iberia	8,514,862	2,304,475
New Llano	140,657	38,068
Northeast Bossier Fire District #5	219,287	59,348
Oakdale	522,712	141,468
Opelousas	7,194,933	1,947,247
Ouachita Parish Police Jury	31,619,995	8,557,682
Pineville	7,010,299	1,897,278
Plaquemine	2,394,352	648,011
Plaquemines Parish	10,936,559	2,959,886

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2024**

Schedule 4

Employer	Net Pension Liability	
	1% Decrease (5.90%)	1% Increase (7.90%)
Pointe Coupee	107,609	29,123
Ponchatoula	2,893,163	783,010
Rapides Police Jury	12,261,840	3,318,562
Rayville	224,286	60,701
Red River Parishwide Fire Department	1,547,904	418,927
Ruston	11,733,493	3,175,570
Schriever Fire Protection District	1,138,054	308,005
Shreveport	116,028,077	31,402,010
South Bossier Fire District #2	2,517,516	681,344
St. Bernard	19,676,266	5,325,213
St. George	45,952,002	12,436,517
St. John The Baptist	9,139,685	2,473,578
St. Landry Fire District #1	1,505,101	407,343
St. Landry Fire District #2	3,197,175	865,288
St. Landry Fire District #3	6,040,677	1,634,858
St. Mary Fire District #3	390,938	105,804
St. Tammany Fire District #1	37,674,859	10,196,379
St. Tammany Fire District #2	8,480,043	2,295,051
St. Tammany Fire District #3	2,391,808	647,323
St. Tammany Fire District #4	23,147,770	6,264,746
St. Tammany Fire District #5	1,004,676	271,907
St. Tammany Fire District #6	286,382	77,507
St. Tammany Fire District #7	875,740	237,011
St. Tammany Fire District #8	2,044,465	553,317
St. Tammany Fire District #9	1,692,944	458,181
St. Tammany Fire District #12	10,237,734	2,770,756
St. Tammany Fire District #13	3,355,286	908,080
Sulphur	12,818,628	3,469,252
Tallulah	-	-
Tangipahoa Fire District # 1	1,810,473	489,989
Tensas Fire District #1	404,508	109,477
Terrebonne #4A	2,292,173	620,357
Terrebonne Consolidated	7,937,245	2,148,148
Terrebonne Fire District #5	231,878	62,756
Terrebonne Fire District #7	1,311,623	354,980
Terrebonne Fire District #9	404,156	109,381
Terrebonne Fire District #10	1,302,436	352,493
Town of Gueydan	419,624	113,568
Town of Iowa	136,118	36,839
Town of Jena	509,818	137,978
Vidalia	4,057,995	1,098,262
Village East	287,928	77,925

**FIREFIGHTERS' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
 JUNE 30, 2024**

Schedule 4

Employer	Net Pension Liability	
	1% Decrease (5.90%)	1% Increase (7.90%)
Ville Platte Fire Protection District #2	380,754	103,048
Washington Parish	944,155	255,528
West Baton Rouge Fire District #1	4,332,578	1,172,575
West Feliciana Fire District #1	1,168,422	316,224
West Monroe	7,430,803	2,011,083
Westlake	3,112,372	842,337
Westwego	1,684,178	455,809
Winn Parish Fire District #3	399,890	108,227
Winnfield	1,453,963	393,503
Winnsboro	766,370	207,411
Woodworth	803,048	217,338
Zachary	9,397,362	2,543,316
Total	\$934,793,025	\$252,993,761

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2024**

Schedule 5

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Change in Proportion	Total Deferred Amounts from Changes in Proportion
Abbeville	(\$444,692)	(\$63,527)	(\$381,165)	\$282,879	(\$98,286)
Alexandria	(437,211)	(62,459)	(374,752)	170,199	(204,553)
Ascension Fire District #3	(338,493)	(48,356)	(290,137)	1,092,003	801,866
Baker	135,831	19,404	116,427	421,179	537,606
Baldwin	-	-	-	(9,603)	(9,603)
Ball Fire Department	55,207	7,887	47,320	(4,831)	42,489
Bastrop	164,046	23,435	140,611	(139,027)	1,584
Bayou Cane	(190,312)	(27,187)	(163,125)	500,595	337,470
Beauregard	-	-	-	(111,204)	(111,204)
Beauregard #2	(20,545)	(2,935)	(17,610)	75,442	57,832
Benton Fire District #4	237,052	33,865	203,187	10,717	213,904
Berwick	49,162	7,023	42,139	(806)	41,333
Bienville Parish Wards 4 & 5	(12,413)	(1,773)	(10,640)	28,631	17,991
Bogalusa	394,810	56,401	338,409	(105,451)	232,958
Bossier City	(512,722)	(73,246)	(439,476)	(1,899,077)	(2,338,553)
Bossier Parish Fire District #7	(7,707)	(1,101)	(6,606)	60,560	53,954
Brownsfield EBR #3	6,687	955	5,732	-	5,732
Bunkie	31,028	4,433	26,595	(3,494)	23,101
Caddo Fire District #1	403,532	57,647	345,885	313,701	659,586
Caddo Fire District #3	770,734	110,105	660,629	(135,547)	525,082
Caddo Fire District #4	(83,267)	(11,895)	(71,372)	226,726	155,354
Caddo Fire District #5	122,598	17,514	105,084	(13,218)	91,866
Caddo Fire District #6	23,939	3,420	20,519	14,818	35,337
Caddo Fire District #7	17,279	2,468	14,811	35,875	50,686
Caddo Fire District #8	11,345	1,621	9,724	(17,229)	(7,505)
Calcasieu Parish Police Jury	(183,680)	(26,240)	(157,440)	422,798	265,358
Cameron Parish	(116,539)	(16,648)	(99,891)	(158,286)	(258,177)
Carencro	175,100	25,014	150,086	82,321	232,407
Central Fire District #4	(110,767)	(15,824)	(94,943)	28,617	(66,326)
City of Scott	43,613	6,230	37,383	93,847	131,230
City of Ville Platte	(67,771)	(9,682)	(58,089)	89,621	31,532
Concordia Fire District #2	69,153	9,879	59,274	43,213	102,487
Coteau	64,879	9,268	55,611	64,207	119,818
Covington	131,549	18,793	112,756	217,892	330,648
Crowley	51,789	7,398	44,391	(120,285)	(75,894)
Denham Springs	94,325	13,475	80,850	63,710	144,560
Deridder	26,278	3,754	22,524	135,344	157,868
DeSoto Fire District #1	(102,584)	(14,655)	(87,929)	60,653	(27,276)
DeSoto Fire District #8	(556,909)	(79,558)	(477,351)	(91,589)	(568,940)
DeSoto Fire District #9	(327,819)	(46,831)	(280,988)	352,792	71,804
Donaldsonville	(59,359)	(8,480)	(50,879)	82,513	31,634
East Baton Rouge Fire District #6	35,361	5,052	30,309	149,315	179,624
East Central Bossier Fire District #1	(3,704)	(529)	(3,175)	99,064	95,889
East Side	106,339	15,191	91,148	409,735	500,883
Eunice	(28,920)	(4,131)	(24,789)	(96,324)	(121,113)
Farmerville	(130,687)	(18,670)	(112,017)	47,899	(64,118)
Franklin	48,110	6,873	41,237	87,941	129,178

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2024**

Schedule 5

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Change in Proportion	Total Deferred Amounts from Changes in Proportion
Franklinton	-	-	-	-	-
Hammond	94,980	13,569	81,411	1,350,876	1,432,287
Harahan	(\$172,466)	(\$24,638)	(\$147,828)	\$288,754	\$140,926
Haughton	105,004	15,001	90,003	(24,341)	65,662
Iberia Parish	(95,360)	(13,623)	(81,737)	(358,837)	(440,574)
Jackson Parish Ward 2	46,808	6,687	40,121	13,854	53,975
Jackson Parish Ward 4 FPD	(2,866)	(409)	(2,457)	46,935	44,478
Jeanerette	38,660	5,523	33,137	13,538	46,675
Jefferson Davis Parish	(4,950)	(707)	(4,243)	85,106	80,863
Jefferson Parish	688,846	98,407	590,439	(1,555,701)	(965,262)
Jennings	(76,701)	(10,957)	(65,744)	153,768	88,024
Jonesboro	(81,317)	(11,617)	(69,700)	22,596	(47,104)
Kaplan	(36,527)	(5,218)	(31,309)	(16,472)	(47,781)
Kenner	392,643	56,092	336,551	(637,574)	(301,023)
Kentwood	(89,174)	(12,739)	(76,435)	55,065	(21,370)
Lafayette	(2,476,505)	(353,786)	(2,122,719)	800,933	(1,321,786)
Lafourche Fire District #3	(298,816)	(42,688)	(256,128)	(397,158)	(653,286)
Lake Charles	(509,378)	(72,768)	(436,610)	(805,600)	(1,242,210)
Leesville	(14,781)	(2,112)	(12,669)	151,902	139,233
Lincoln Fire District #1	(44,163)	(6,309)	(37,854)	(146,338)	(184,192)
Livingston Fire District #4	2,022,546	288,935	1,733,611	1,284,532	3,018,143
Marksville	(52,429)	(7,490)	(44,939)	129,240	84,301
Minden	93,038	13,291	79,747	(112,844)	(33,097)
Monroe	(447,267)	(63,895)	(383,372)	(1,222,383)	(1,605,755)
Montegut Fire District #6	(98,513)	(14,073)	(84,440)	(132,734)	(217,174)
Morgan City	313,219	44,746	268,473	(35,817)	232,656
Natchitoches	139,099	19,871	119,228	(7,047)	112,181
Natchitoches Fire District #6	(43,035)	(6,148)	(36,887)	178,643	141,756
New Iberia	(377,432)	(53,919)	(323,513)	(40,226)	(363,739)
New Llano	504	72	432	3,485	3,917
Northeast Bossier Fire District #5	(11,039)	(1,577)	(9,462)	81,108	71,646
Oakdale	(61,970)	(8,853)	(53,117)	26,659	(26,458)
Opelousas	(651,437)	(93,062)	(558,375)	(482,105)	(1,040,480)
Ouachita Parish Police Jury	(571,805)	(81,686)	(490,119)	80,608	(409,511)
Pineville	(371,727)	(53,104)	(318,623)	(527,842)	(846,465)
Plaquemine	(8,323)	(1,189)	(7,134)	78,726	71,592
Plaquemines Parish	(179,474)	(25,639)	(153,835)	(235,796)	(389,631)
Pointe Coupee	60,632	8,662	51,970	-	51,970
Ponchatoula	182,305	26,044	156,261	206,927	363,188
Rapides Police Jury	(286,762)	(40,966)	(245,796)	(161,151)	(406,947)
Rayville	(7,844)	(1,121)	(6,723)	(6,844)	(13,567)
Red River Parishwide Fire Department	(179,517)	(25,645)	(153,872)	(588,677)	(742,549)
Ruston	1,420,170	202,881	1,217,289	26,269	1,243,558
Schriever Fire Protection District	189,874	27,125	162,749	261,020	423,769
Shreveport	(560,093)	(80,013)	(480,080)	(1,680,455)	(2,160,535)
South Bossier Fire District #2	(63,432)	(9,062)	(54,370)	(11,609)	(65,979)

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2024**

Schedule 5

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Change in Proportion	Total Deferred Amounts from Changes in Proportion
St. Bernard	(127,998)	(18,285)	(109,713)	119,218	9,505
St. George	1,262,359	180,337	1,082,022	342,783	1,424,805
St. John The Baptist	361,753	51,679	310,074	136,820	446,894
St. Landry Fire District #1	1,709	244	1,465	(4,882)	(3,417)
St. Landry Fire District #2	(197,235)	(28,176)	(169,059)	(112,743)	(281,802)
St. Landry Fire District #3	\$80,679	\$11,526	\$69,153	\$58,645	\$127,798
St. Mary Fire District #3	(21,248)	(3,035)	(18,213)	(129,280)	(147,493)
St. Tammany Fire District #1	642,854	91,836	551,018	91,787	642,805
St. Tammany Fire District #2	(444,991)	(63,570)	(381,421)	611,291	229,870
St. Tammany Fire District #3	75,838	10,834	65,004	(190,043)	(125,039)
St. Tammany Fire District #4	75,026	10,718	64,308	(605,762)	(541,454)
St. Tammany Fire District #5	(31,475)	(4,496)	(26,979)	101,835	74,856
St. Tammany Fire District #6	(19,439)	(2,777)	(16,662)	11,552	(5,110)
St. Tammany Fire District #7	(26,107)	(3,730)	(22,377)	15,318	(7,059)
St. Tammany Fire District #8	1,759	251	1,508	43,548	45,056
St. Tammany Fire District #9	41,558	5,937	35,621	50,454	86,075
St. Tammany Fire District #12	(167,951)	(23,993)	(143,958)	(414,483)	(558,441)
St. Tammany Fire District #13	(24,483)	(3,498)	(20,985)	433,424	412,439
Sulphur	4,200	600	3,600	(725,339)	(721,739)
Tallulah	-	-	-	-	-
Tangipahoa Fire District # 1	1,020,110	145,730	874,380	-	874,380
Tensas Fire District #1	(118,192)	(16,885)	(101,307)	(7,446)	(108,753)
Terrebonne #4A	(22,282)	(3,183)	(19,099)	33,174	14,075
Terrebonne Consolidated	(488,182)	(69,740)	(418,442)	(399,062)	(817,504)
Terrebonne Fire District #5	(3,089)	(441)	(2,648)	2,673	25
Terrebonne Fire District #7	48,728	6,961	41,767	(44,362)	(2,595)
Terrebonne Fire District #9	7,703	1,100	6,603	(2,689)	3,914
Terrebonne Fire District #10	(3,332)	(476)	(2,856)	(52,783)	(55,639)
Town of Gueydan	55,990	7,999	47,991	126,336	174,327
Town of Iowa	71,538	10,220	61,318	3,610	64,928
Town of Jena	(1,804)	(258)	(1,546)	9,220	7,674
Vidalia	10,128	1,447	8,681	286,400	295,081
Village East	4,694	671	4,023	(41,168)	(37,145)
Ville Platte Fire Protection District #2	147,447	21,064	126,383	46,970	173,353
Washington Parish	10,081	1,440	8,641	(139,406)	(130,765)
West Baton Rouge Fire District #1	252,483	36,069	216,414	(101,253)	115,161
West Feliciana Fire District #1	(25,839)	(3,691)	(22,148)	282,416	260,268
West Monroe	(187,667)	(26,810)	(160,857)	357,368	196,511
Westlake	(116,871)	(16,696)	(100,175)	68,942	(31,233)
Westwego	3,473	496	2,977	(98,525)	(95,548)
Winn Parish Fire District #3	5,795	828	4,967	(23,574)	(18,607)
Winnfield	(49,033)	(7,005)	(42,028)	145,789	103,761
Winnsboro	(41,544)	(5,935)	(35,609)	11,886	(23,723)
Woodworth	127,562	18,223	109,339	83,149	192,488
Zachary	358,425	51,199	307,226	606,363	913,589
Total	-	-	-	-	-

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2025 - JUNE 30, 2030**

Schedule 6

Employer	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029	June 30, 2030	Total
Abbeville	\$114,368	\$553,535	(\$140,587)	(\$172,517)	(\$15,994)	(\$34,261)	\$304,544
Alexandria	(90,352)	1,399,448	(357,218)	(127,258)	249,190	32,801	1,106,611
Ascension Fire District #3	331,001	1,118,305	29,500	(4,420)	57,966	5,084	1,537,436
Baker	182,919	556,628	10,051	(5,391)	88,473	44,041	876,721
Baldwin	(440)	(6,381)	(2,782)	-	-	-	(9,603)
Ball Fire Department	7,530	27,748	3,323	4,937	7,335	9,161	60,034
Bastrop	(769)	343,344	(67,679)	(57,217)	28,093	44,403	290,175
Bayou Cane	61,196	753,886	(51,489)	16,147	123,993	15,045	918,778
Beauregard	(22,292)	(22,631)	(22,667)	(25,626)	(17,989)	1	(111,204)
Beauregard #2	23,638	41,654	19,281	(7,550)	(1,876)	(1,809)	73,338
Benton Fire District #4	42,570	647,599	(121,936)	(25,102)	116,688	71,453	731,272
Berwick	7,589	25,038	3,304	3,885	8,460	8,117	56,393
Bienville Parish Wards 4 & 5	23,092	123,887	(24,735)	(19,278)	11,364	5,636	119,966
Bogalusa	21,815	405,683	(28,732)	(12,863)	88,445	79,731	554,079
Bossier City	(260,756)	2,244,015	(1,152,771)	(977,884)	156,919	104,971	114,494
Bossier Parish Fire District #7	14,479	58,968	3,675	3,578	9,667	1,665	92,032
Brownsfield EBR #3	982	1,848	773	817	1,045	1,012	6,477
Bunkie	19,331	56,014	(15,058)	(7,921)	12,432	8,046	72,844
Caddo Fire District #1	154,175	667,424	35,515	21,523	134,533	89,866	1,103,036
Caddo Fire District #3	55,296	445,011	(2,457)	33,048	178,463	133,166	842,527
Caddo Fire District #4	68,595	279,494	(10,412)	(29,530)	30,059	1,500	339,706
Caddo Fire District #5	32,203	187,269	(25,159)	(21,841)	28,935	27,467	228,874
Caddo Fire District #6	(1,802)	54,122	544	5,727	19,899	7,069	85,559
Caddo Fire District #7	16,495	167,021	(20,429)	(15,414)	22,042	11,990	181,705
Caddo Fire District #8	19,336	94,040	(23,367)	(25,478)	(4,689)	7,023	66,865
Calcasieu Parish Police Jury	135,099	737,568	(65,878)	(68,179)	51,219	12,792	802,621
Cameron Parish	(64,911)	93,405	(72,541)	(66,907)	(29,363)	(8,718)	(149,035)
Carencro	58,227	144,134	21,117	21,358	45,029	31,475	321,340
Central Fire District #4	46,544	539,582	(112,624)	(113,725)	(730)	16,263	375,310
City of Scott	42,209	76,779	20,207	5,077	8,319	8,391	160,982
City of Ville Platte	17,033	164,643	(19,914)	(4,910)	8,937	80	165,869
Concordia Fire District #2	24,622	65,041	11,717	10,035	14,682	12,501	138,598
Coteau	32,507	95,227	6,285	3,813	23,599	13,254	174,685
Covington	60,826	443,526	14,756	4,975	58,883	40,033	622,999

**FIREFIGHTERS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2025 - JUNE 30, 2030**

Schedule 6

Employer	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029	June 30, 2030	Total
Crowley	(2,128)	367,903	(102,088)	(63,942)	37,736	32,529	270,010
Denham Springs	28,995	388,500	(48,138)	(18,698)	77,143	36,723	464,525
Deridder	\$39,548	\$306,353	(\$8,000)	(\$6,693)	\$31,435	\$20,091	\$382,734
DeSoto Fire District #1	(10,742)	150,665	(18,129)	(16,465)	8,119	(4,779)	108,669
DeSoto Fire District #8	(88,894)	229,997	(141,030)	(149,112)	(58,507)	(57,479)	(265,025)
DeSoto Fire District #9	67,686	213,274	(32,833)	(11,012)	13,640	(36,478)	214,277
Donaldsonville	17,962	171,914	(30,062)	(23,490)	18,494	506	155,324
East Baton Rouge Fire District #6	86,315	363,345	(53,727)	(36,089)	50,090	23,490	433,424
East Central Bossier Fire District #1	53,506	204,251	(35,913)	(23,174)	42,908	10,842	252,420
East Side	131,488	443,612	68,419	35,145	68,984	35,711	783,359
Eunice	(15,285)	215,766	(61,958)	(71,683)	(8,513)	9,604	67,931
Farmerville	(814)	14,547	(15,420)	(14,620)	(8,804)	(17,076)	(42,187)
Franklin	28,873	114,633	13,159	8,490	20,019	11,796	196,970
Franklinton	-	-	-	-	-	-	-
Hammond	282,313	1,393,479	55,076	175,322	377,091	81,300	2,364,581
Harahan	50,074	223,897	(4,058)	(5,196)	39,444	(13,781)	290,380
Haughton	14,175	171,871	(27,020)	(15,525)	29,930	24,619	198,050
Iberia Parish	(108,706)	244,690	(154,490)	(119,831)	(12,395)	8,018	(142,714)
Jackson Parish Ward 2	1,930	35,528	12,226	8,152	14,108	8,617	80,561
Jackson Parish Ward 4 FPD	14,337	25,787	11,568	32	2,301	308	54,333
Jeanerette	19,692	23,156	1,617	2,427	7,808	6,584	61,284
Jefferson Davis Parish	32,890	63,782	8,064	(1,212)	14,654	2,160	120,338
Jefferson Parish	(293,549)	5,239,715	(1,215,550)	(1,000,446)	401,749	427,099	3,559,018
Jennings	14,686	149,018	13,214	(6,388)	20,002	(3,786)	186,746
Jonesboro	6,026	47,470	(15,495)	(26,636)	(12,423)	(8,918)	(9,976)
Kaplan	(9,894)	30,154	(16,660)	(14,010)	(1,364)	(2,807)	(14,581)
Kenner	394,415	1,694,118	(689,545)	(512,825)	78,214	159,621	1,123,998
Kentwood	10,444	37,472	(3,279)	(14,703)	(17,014)	(11,053)	1,867
Lafayette	45,929	4,100,555	(948,029)	(1,137,443)	70,449	(110,965)	2,020,496
Lafourche Fire District #3	(131,525)	213,148	(169,783)	(189,185)	(90,645)	(23,684)	(391,674)
Lake Charles	(338,802)	1,892,858	(625,319)	(471,649)	72,565	60,346	589,999
Leesville	39,090	166,541	2,299	4,720	24,585	5,401	242,636
Lincoln Fire District #1	(44,236)	65,013	(68,699)	(40,712)	1,325	787	(86,522)
Livingston Fire District #4	624,015	1,341,387	393,050	398,931	577,951	336,421	3,671,755

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Employer	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029	June 30, 2030	Total
Marksville	26,584	49,836	20,962	17,010	(4,042)	(6,038)	104,312
Minden	(35,433)	158,675	(65,697)	(4,043)	60,594	25,863	139,959
Monroe	(560,833)	1,717,481	(763,229)	(468,428)	206,700	67,216	198,907
Montegut Fire District #6	(41,799)	(15,441)	(46,356)	(48,439)	(30,921)	(12,495)	(195,451)
Morgan City	\$35,533	\$437,026	(\$32,818)	(\$22,079)	\$77,022	\$68,779	\$563,463
Natchitoches	38,010	637,909	(113,119)	(76,671)	98,956	58,475	643,560
Natchitoches Fire District #6	50,893	128,468	28,769	(1,747)	3,924	(1,257)	209,050
New Iberia	(41,158)	607,804	(184,940)	(172,448)	(23,529)	(15,098)	170,631
New Llano	1,964	11,144	(1,864)	(546)	1,332	714	12,744
Northeast Bossier Fire District #5	17,858	33,849	13,991	14,806	5,480	(575)	85,409
Oakdale	4,778	40,474	(10,859)	(18,431)	(3,147)	(6,469)	6,346
Opelousas	(185,485)	325,852	(288,493)	(256,256)	(124,304)	(60,260)	(588,946)
Ouachita Parish Police Jury	(88,882)	2,453,669	(383,779)	(452,485)	(16,126)	62,480	1,574,877
Pineville	(223,173)	304,344	(271,856)	(183,692)	(11,001)	(21,139)	(406,517)
Plaquemine	14,908	192,771	(6,855)	(13,961)	25,265	9,726	221,854
Plaquemines Parish	(69,012)	780,294	(235,449)	(204,199)	858	24,226	296,718
Pointe Coupee	8,911	16,757	7,013	7,413	9,479	9,151	58,724
Ponchatoula	94,709	277,049	9,754	34,398	89,610	39,235	544,755
Rapides Police Jury	23,811	866,160	(283,901)	(277,504)	19,068	14,940	362,574
Rayville	(6,576)	14,958	(4,504)	(3,403)	130	(96)	509
Red River Parishwide Fire Department	(168,476)	(55,573)	(192,681)	(153,594)	(56,495)	(18,588)	(645,407)
Ruston	248,527	1,080,895	2,272	81,805	310,044	256,379	1,979,922
Schriever Fire Protection District	96,236	179,224	67,073	53,465	66,878	32,315	495,191
Shreveport	(746,389)	7,870,232	(2,345,683)	(1,125,717)	1,019,633	449,006	5,121,082
South Bossier Fire District #2	(15,975)	180,315	(44,312)	(47,821)	17,390	2,417	92,014
St. Bernard	31,139	1,514,453	(308,795)	(228,214)	164,327	71,425	1,244,335
St. George	672,326	3,858,505	(424,575)	(426,267)	238,792	389,852	4,308,633
St. John The Baptist	131,777	771,886	(67,656)	(33,809)	124,928	93,351	1,020,477
St. Landry Fire District #1	5,217	114,387	(20,933)	(17,566)	2,828	7,106	91,039
St. Landry Fire District #2	(60,730)	171,204	(90,986)	(80,390)	(6,655)	(13,598)	(81,155)
St. Landry Fire District #3	800	486,046	(59,250)	(36,031)	76,261	39,070	506,896
St. Mary Fire District #3	(43,594)	(3,769)	(41,125)	(24,172)	(9,045)	(1,253)	(122,958)
St. Tammany Fire District #1	306,989	2,982,561	(357,628)	(428,447)	240,092	263,613	3,007,180
St. Tammany Fire District #2	185,700	743,441	(63,027)	(119,900)	40,748	(24,907)	762,055

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St. Tammany Fire District # 3	(48,696)	178,364	(76,140)	(72,900)	22,696	21,741	25,065
St. Tammany Fire District # 4	(128,369)	1,571,229	(481,441)	(319,974)	153,535	116,259	911,239
St. Tammany Fire District # 5	36,085	109,780	(715)	(13,673)	6,346	83	137,906
St. Tammany Fire District # 6	5,354	20,547	(8,419)	(2,880)	(268)	(1,471)	12,863
St. Tammany Fire District # 7	(2,448)	50,608	(26,718)	6,482	19,712	264	47,900
St. Tammany Fire District # 8	20,219	171,094	(18,880)	(28,471)	19,824	9,575	173,361
St. Tammany Fire District # 9	\$7,749	\$144,547	\$1,696	\$12,697	\$11,974	\$13,658	\$192,321
St. Tammany Fire District # 12	(106,169)	682,306	(276,003)	(250,647)	11,882	22,683	84,052
St. Tammany Fire District # 13	129,507	367,719	61,360	11,441	41,180	11,801	623,008
Sulphur	(96,549)	773,206	(397,536)	(287,512)	32,071	59,044	82,724
Tallulah	-	-	-	-	-	-	-
Tangipahoa Fire District # 1	149,911	281,932	117,985	124,714	159,474	153,984	988,000
Tensas Fire District # 1	(12,221)	17,998	(19,759)	(28,363)	(25,981)	(15,042)	(83,368)
Terrebonne #4A	(2,892)	171,947	(28,891)	(11,752)	22,246	7,269	157,927
Terrebonne Consolidated	(167,472)	434,268	(281,060)	(227,714)	(43,853)	(33,553)	(319,384)
Terrebonne Fire District # 5	311	17,145	(3,541)	(2,973)	3,018	617	14,577
Terrebonne Fire District # 7	(26,723)	81,574	(26,516)	12,600	25,842	12,942	79,719
Terrebonne Fire District # 9	999	33,058	(6,623)	(5,922)	4,822	2,944	29,278
Terrebonne Fire District # 10	(29,352)	72,126	(43,869)	(5,154)	26,887	5,460	26,098
Town of Gueydan	34,235	64,834	26,835	28,395	36,452	9,911	200,662
Town of Iowa	11,256	21,182	8,856	9,362	11,975	10,838	73,469
Town of Jena	9,082	38,169	(7,352)	(5,904)	3,606	2,068	39,669
Vidalia	86,765	395,646	16,545	(9,814)	40,659	19,950	549,751
Village East	(15,393)	5,518	(12,206)	(1,450)	2,474	1,981	(19,076)
Ville Platte Fire Protection District # 2	31,337	59,102	24,623	26,038	33,348	22,800	197,248
Washington Parish	(33,767)	28,848	(62,432)	(13,779)	3,871	5,747	(71,512)
West Baton Rouge Fire District # 1	(3,888)	319,806	(42,462)	(13,330)	71,112	55,824	387,062
West Feliciana Fire District # 1	32,645	150,171	42,910	54,221	52,012	1,637	333,596
West Monroe	67,090	630,338	(75,114)	(60,978)	94,442	7,070	662,848
Westlake	15,650	222,172	(64,032)	(24,838)	17,646	(2,507)	164,091
Westwego	(13,376)	97,049	(56,279)	(45,081)	19,657	8,176	10,146
Winn Parish Fire District # 3	(2,072)	19,212	(14,536)	(3,356)	4,590	2,651	6,489
Winnfield	46,817	151,675	1,639	(16,174)	11,426	(375)	195,008
Winnsboro	375	47,856	(25,144)	(2,559)	6,285	(2,441)	24,372

**FIREFIGHTERS' RETIREMENT SYSTEM
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Employer	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029	June 30, 2030	Total
Woodworth	47,285	99,993	19,961	21,399	32,363	21,884	242,885
Zachary	274,156	933,474	33,273	25,492	142,900	94,047	1,503,342
Total	\$2,158,765	\$70,324,652	(\$14,325,441)	(\$10,851,331)	\$7,096,406	\$4,262,101	\$58,665,152

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees
Firefighters' Retirement System
Baton Rouge, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Firefighters' Retirement System (the System), as of June 30, 2024, and the related notes to the schedules and have issued our report thereon dated December 11, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, we considered the System's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we do not express an opinion on the effectiveness of the System's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's schedules will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the System's schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The signature of EisnerAmper LLP is written in a cursive, handwritten style in black ink.

EISNERAMPER LLP
Baton Rouge, Louisiana
December 11, 2024

