

FIREFIGHTERS' RETIREMENT SYSTEM
AMENDED OPERATING BUDGET FOR FY 24-25

Line No.	Col A Category	Col B Original Budget FY 24-25	Col C Adjustment FY 24-25	Col D Amended Budget FY 24-25
1	SALARY AND PAYROLL RELATED			
2	Salaries Expense	\$ 1,439,120		\$ 1,439,120
3	Payroll Tax Expense	28,205		28,205
4	Health Insurance Expense	207,560		207,560
5	Retired Employee Health Insurance Expense	10,200		10,200
6	Life Insurance Expense	2,200		2,200
7	Retirement Expense	341,790		341,790
8	SUBTOTAL SALARY AND PAYROLL RELATED	2,029,075	-	2,029,075
9	PROFESSIONAL SERVICES			
10	Actuarial Fees	113,960		113,960
11	Annual Audit Fees	87,000		87,000
12	Bank Service Charge	9,600		9,600
13	Contract Services	51,260	30,000	81,260
14	IT Expense	261,620		261,620
15	Medical Examinations	26,000	25,000	51,000
16	Non-Investment Related Legal Fees	225,000	(45,000)	180,000
17	SUBTOTAL PROFESSIONAL SERVICES	774,440	10,000	784,440
18	OFFICE			
19	Advertising Expense	11,000		11,000
20	Building & Grounds Maintenance	60,000		60,000
21	Depreciation Expense	55,000		55,000
22	Disaster Recovery Expense	3,500		3,500
23	Dues and Subscriptions	10,700		10,700
24	Equipment Maintenance	4,000		4,000
25	General Liability Insurance	80,000		80,000
26	Office Supplies & Expenses	55,000		55,000
27	Postage Expense	25,000	20,000	45,000
28	Outside Printing Expense	8,500	5,000	13,500
29	Utilities (Cable, Electric, Gas & Telephone)	41,000		41,000
30	SUBTOTAL OFFICE	353,700	25,000	378,700

31	TRAVEL - HOTEL - CONFERENCES			
32	Board Members:			
33	Board Meetings	\$ 38,070		\$ 38,070
34	Other FRS Business	12,000		12,000
35	Conferences / Workshops	56,500		56,500
36	Subtotal Board Travel - Hotel & Conference Expenses	106,570	-	106,570
37	Staff Members:			
38	Conferences / Workshops	50,500	(10,000)	40,500
39	Due Diligence Reviews	9,000		9,000
40	Legal Support	4,000		4,000
41	FRS Retirement Education Presentations	4,000	10,000	14,000
42	PTG Employer Portal Training	14,560	-	14,560
43	Subtotal Staff Travel - Hotel & Conference Expenses	82,060	-	82,060
44	OTHER			
45	Board Per Diem	7,350		7,350
46	Staff Training / Continuing Education	10,600		10,600
47	SUBTOTAL OTHER	17,950	-	17,950
48	GRAND TOTAL	\$ 3,363,795	\$ 35,000	\$ 3,398,795