



FIREFIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE FRS INVESTMENT COMMITTEE
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA 70809
WEDNESDAY, DECEMBER 11, 2024, AT THE LATER OF 1:30 PM OR
ADJOURNMENT OF THE FRS POLICY, BYLAWS & PROCEDURE COMMITTEE**

AGENDA

The committee hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

- I. Preliminary Business-**
 1. Roll Call

- II. Old Business-**

None

- III. New Business-**
 2. Discussion and action regarding
 - i. FRS' monthly investment performance results for November 2024,
 - ii. FRS' global equity manager search update, (p. 117)
 - iii. Hightower Holding majority acquisition of NEPC update,and all matters related to the foregoing items.

 3. Presentation by attorney Robert Klausner regarding overall fiduciary duty of trustees and duty to institutional investors relative to the Private Securities Litigation Reform Act of 1995. (p. 129)

 4. Discussion and action regarding Request for Qualifications (RFQ) – Securities Litigation Portfolio Monitoring Firm search recommendation, and all related matters.

TRUSTEE TRAINING – Notice is hereby given that agenda items (III)(3) and (4) above involve education and discussion of trustee fiduciary duties, the Private Securities Litigation Reform Act of 1995, and the securities litigation monitoring process relative to investments held by FRS and its impact on the system. The discussion of these agenda items may be applied as credit for trustee training pursuant to R.S. 11:185.

- IV. Other Business-**

If you have a disability recognized by the Americans with Disabilities Act and require a reasonable accommodation to fully participate in this meeting, please contact the FRS Board Secretary prior to noon on **Tuesday, December 10, 2024**, via email at FRS@lafirs.org or by telephone at (225) 925-4060 to discuss your accessibility needs.