



**CURRAN ACTUARIAL**  
— CONSULTING, LTD. —

**Information for  
Financial Reporting  
June 30, 2024**

**Firefighters'  
Retirement System**



November 1, 2024

Board of Trustees  
Firefighters' Retirement System  
3100 Brentwood Drive  
Baton Rouge, Louisiana 70809

Ladies and Gentlemen:

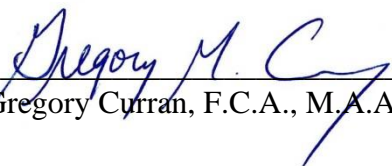
This report presents information for financial reporting for the Firefighters' Retirement System for the fiscal year ending June 30, 2024. Our report is based on the actuarial assumptions and methods specified and relies on the data supplied by the system's administrators and accountants. This report was prepared at the request of the Board of Trustees of the Firefighters' Retirement System to assist the fund and its accountants in preparing financial statements for the system. It is not for the use or benefit of any third party for any purpose. This report is not intended to provide information related to funding the system's liabilities.

This report has been designed to provide information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) Statements 67, 68 and 82. The report has been prepared in accordance with generally accepted actuarial principles and practices to the extent that there is no conflict with GASB statements 67, 68 and 82, and to the best of our knowledge and belief, fairly reflects the actuarial present values and liabilities stated herein. The findings in this report are based on data and other information through June 30, 2024. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such facts as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in the demographic composition of the group; completion of amortization payments or credit schedules; and changes in plan provisions or applicable law.

The undersigned actuary is a member of the American Academy of Actuaries and has met the qualification standards of the American Academy of Actuaries to render the actuarial opinions incorporated in this report, and is available to provide further information or answers any questions with respect to the information contained herein.

Sincerely,

CURRAN ACTUARIAL CONSULTING, LTD.

By:   
\_\_\_\_\_  
Gregory Curran, F.C.A., M.A.A.A., A.S.A.

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## **PLAN DESCRIPTION**

The Firefighters' Retirement System was established as of January 1, 1980, for the purpose of providing retirement allowances and other benefits as described under R.S. 11:2256 – 11:2259. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits. The provisions contained within this section are as of June 30, 2024.

**MEMBERSHIP** – All full time firefighters or any person in a position as defined in the municipal fire and police civil service system who is employed by a fire department of any municipality, parish, or fire protection district of the State of Louisiana, except Orleans, and East Baton Rouge Parishes, who earns at least three hundred seventy-five dollars per month excluding state supplemental pay are required to be members of this retirement system. Employees of the system are eligible, at their option to become members of the system. Persons must be under the age of fifty to be eligible for system membership unless they become members through merger.

As of June 30, 2024, pension plan membership consisted of the following:

Active plan members (including DROP participants)	4,784
Inactive plan members entitled to but not yet receiving benefits	1,270
Inactive plan members or beneficiaries currently receiving benefits	<u>2,857</u>
	<u>8,911</u>

**CONTRIBUTION RATES** – Under the provisions of R.S. 11:62, 11:103, and 22:1476A(3), the fund is financed by a combination of employee contributions, employer contributions, and insurance premium taxes. The employee contribution rate is set by R.S. 11:62 but cannot be less than 8% or more than 10% of earnable compensation. The employee contribution rate is fixed at 8% for members whose earnable compensation is less than or equal to the poverty guidelines issued by the U. S. Department of Health and Human Services. Gross employer contributions are determined by actuarial valuation and are subject to change each year in accordance with R. S. 11:103 and 11:107.1. The employee contribution rate is set at 8% when gross employer contributions total 25% or less of earnable compensation. The employee rate then increases 0.25% for each 0.75% increase in the total rate, subject to a maximum rate of 10%. Insurance premium taxes are allocated to the system based on available funds and the statutory provisions as described in R.S. 22:1476A(3).

**CONTRIBUTION REFUNDS** – Upon withdrawal from service, members not entitled to a retirement allowance may receive a refund of accumulated contributions. Refunds are payable ninety days after the effective date of withdrawal from service.

**RETIREMENT BENEFITS** – Members with twelve years of creditable service may retire at age fifty-five; members with twenty years of service may retire at age fifty; members with twenty-five years of service may retire regardless of age, provided that they have been a member of this system for at least one year. The retirement allowance is equal to three and one-third percent of

the member's average final compensation multiplied by his years of creditable service, not to exceed one hundred percent of his average final compensation.

**OPTIONAL ALLOWANCES** – Members may receive their benefits as a life annuity, or in lieu of such receive a reduced benefit according to the option selected, which is the actuarial equivalent of the maximum benefit.

**Option 1** – If the member dies before he has received in annuity payments the present value of his member's annuity as it was at the time of retirement, the balance is paid to his beneficiary.

**Option 2** – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will continue to receive the same reduced benefit.

**Option 3** – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will receive one-half of the member's reduced benefit.

**Option 4** – Upon retirement, the member elects to receive a board approved benefit payable to the member, the member's spouse, or the member's dependent child, which is actuarially equivalent to the maximum benefit.

**Initial Benefit Option** – This option is available only to regular retirees who have not participated in the Deferred Retirement Option Plan. Under this option members may receive an initial benefit plus a reduced monthly retirement allowance which, when combined, equal the actuarially equivalent amount of the maximum retirement allowance. The initial benefit may not exceed an amount equal to thirty-six payments of the member's maximum retirement allowance. The initial benefit can be paid either as a lump-sum payment or placed in an account called an "initial benefit account" with interest credited thereto and monthly payments made from the account.

A member may also elect to receive an actuarially reduced benefit which provides for an automatic 2½% annual compound increase in monthly retirement benefits based on the reduced benefit and commencing on the later of age fifty-five or retirement anniversary; this COLA is in addition to any ad hoc COLAs which are payable.

**DISABILITY BENEFITS** – Any member who has been officially certified as totally disabled solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has a least five years of creditable service and provided that the disability was incurred while the member was an active contributing member, is entitled to disability benefits. Any member under the age of fifty who becomes totally disabled will receive a disability benefit equal to 60% of final compensation for an injury received in the line of duty; or 75% of his accrued retirement benefit with a minimum of 25% of average salary for any injury received, even though not in the line of duty. Any member age fifty or older who becomes totally disabled from an injury sustained in the line of duty is entitled to a disability benefit equal to the greater of 60% of final compensation or his accrued retirement benefit. Any member age fifty or older who becomes totally disabled as a result of any injury, even though not in the line of duty, is entitled to a disability benefit equal to his accrued retirement benefit with a minimum of 25% of average salary. The surviving spouse of a member who was on disability retirement at the

time of death receives a benefit of \$200 per month. When the member takes disability retirement, he may in addition take an actuarially reduced benefit in which case the member's surviving spouse receives 50% of the disability benefit being paid immediately prior to the death of the disability retiree. The retirement system may reduce benefits paid to a disability retiree who is also receiving workers compensation payments.

**SURVIVOR BENEFITS** – Benefits are payable to survivors of a deceased member who dies and is not eligible for retirement as follows. If any member is killed in the line of duty and leaves a surviving eligible spouse, the spouse is entitled to an annual benefit equal to two-thirds of the deceased member's final compensation. If any member dies from a cause not in the line of duty, the surviving spouse is entitled to an annual benefit equal to 3% of the deceased member's average final compensation multiplied by his total years of creditable service; however, in no event is the annual benefit less than 40% nor more than 60% of the deceased member's average final compensation. Children of the deceased member who are under the age of eighteen years are entitled to the greater of \$200 per month or 10% of average final compensation (not to exceed 100% of average final compensation) until reaching the age of eighteen or until the age of twenty-two if enrolled full-time in an institution of higher learning, unless the surviving child has a physical or intellectual disability in which case the benefit is payable regardless of age. If a deceased member dies leaving no surviving spouse, but at least one minor child, each child is entitled to receive forty percent of the deceased's average final compensation, not to exceed an aggregate of sixty percent of average final compensation.

**DEFERRED RETIREMENT OPTION PLAN (DROP)** – In lieu of terminating employment and accepting a service retirement allowance, any member of the system who has at least twenty years of creditable service and who is eligible to receive a service retirement allowance may elect to participate in the deferred retirement option plan for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the system terminates and neither the employee nor employer contributions are payable. Compensation and creditable service will remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the deferred retirement option plan account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the account equal to the payments to the account, or a true annuity based upon his account, or he may elect any other method of payment if approved by the board of trustees. The monthly benefits that were being paid into the fund during the period of participation will begin to be paid to the retiree. If employment is not terminated at the end of the thirty-six months, payments into the account cease and the member resumes active contributing membership in the system. If the participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate; in addition, normal survivor benefits are payable to survivors of retirees.

**COST OF LIVING INCREASES (COLAs)** – Under the provisions of R.S. 11:246 and 11:2260A(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases the system must

meet certain criteria detailed in the statute related to funding status and interest earnings (R.S. 11:243). In lieu of the prior provisions, R.S. 11:241 provides for cost of living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase.

## **COMMENTS ON DATA**

For the valuation, the administrative staff of the system furnished a census in electronic format derived from the system's master data processing file indicating each active covered employee's sex, date of birth, service credit, annual salary, and accumulated contributions. Information on retirees detailing dates of birth of retirees and beneficiaries, as well as option categories and benefit amounts, was provided in like manner. In addition, data was supplied on former employees who are vested or who have contributions remaining on deposit.

Census data submitted to our office is tested for errors. Several types of census data errors are possible; to ensure that the valuation results are as accurate as possible, a significant effort is made to identify and correct these errors. In order to minimize coverage errors (i.e., missing or duplicated individual records) the records are checked for duplicates, and a comparison of the current year's records to those submitted in prior years is made. Changes in status, new records, and previous records, which have no corresponding current record, are identified. This portion of the review indicates the annual flow of members from one status to another and is used to check some of the actuarial assumptions, such as retirement rates, rates of withdrawal, and mortality. In addition, the census is checked for reasonableness in several areas, such as age, service, salary, and current benefits. The records identified by this review as questionable are checked against data from prior valuations; those not recently verified are included in a detailed list of items sent to the system's administrator for verification and/or correction. Once the identified data has been researched and verified or corrected, it is returned to us for use in the valuation. Occasionally some requested information is either unavailable or impractical to obtain. In such cases, values may be assigned to missing data. For this valuation, the number of such records with imputed data is de minimis. The assigned values are based on information from similar records or based on information implied from other data in the record.

Notwithstanding our efforts to review both census and financial data for apparent errors, we must rely upon the system's administrative staff and accountants to provide accurate information. Our review of submitted information is limited to validation of reasonableness and consistency. Verification of submitted data to source information is beyond the scope of our efforts.

## ACCOUNT BALANCES

Present assets of the system as of June 30, 2024 attributable to:

Annuity Savings Fund	\$ 256,072,222
Annuity Reserve Fund	1,423,406,909
Pension Accumulation Fund	648,386,928
DROP Accounts	171,518,977
Initial Benefit Option Plan Account	4,731,662
Funding Deposit Account	<u>6,033,757</u>
Total Net Position	<u>\$ 2,510,150,455</u>

See the Plan Description above for information regarding the Deferred Retirement Option Plan (DROP) and the Initial Benefit Option. See the Glossary for an explanation of the other funds listed above.

**FUNDING DEPOSIT ACCOUNT** – If the contribution rate is set above the minimum recommended rate pursuant to R.S. 11:105 or 11:107, the surplus contributions collected, if any, are credited to the Funding Deposit Account defined in R.S. 11:107.1. For any fiscal year ending on or after December 31 of the year immediately preceding the date the account is established, in which the board of trustees elects or previously elected to set the net direct employer contribution rate higher than the minimum recommended rate, all surplus funds collected by the system are credited to the system’s funding deposit account. The funds in the account earn interest annually at the board-approved actuarial valuation interest rate, and such interest is credited to the account at least once a year. The board of trustees may in any fiscal year direct that funds from the account be charged for the following purposes: (1) to reduce the unfunded accrued liability; (2) to reduce the present value of future normal costs for systems using an aggregate funding method; and (3) to pay all or a portion of any future net direct employer contributions. In no event shall the funds charged from the account exceed the outstanding account balance. If the board of trustees of the system elects to utilize funds from the funding deposit account to pay all or a portion of any future net direct employer contributions, the percent reduction in the minimum recommended employer contribution rate otherwise applicable is determined by dividing the interest-adjusted value of the charges from the funding deposit account by the projected payroll for the fiscal year for which the contribution rate is to be reduced. For funding purposes, any asset value utilized in the calculation of the actuarial value of assets of a system excludes the funding deposit account balance as of the asset determination date for such calculation. For all purposes other than funding, the funds in the account are considered assets of the system.



## ACTUARIAL METHODS AND ASSUMPTIONS

The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of June 30, 2024 and were based on June 30, 2024 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the June 30, 2024 actuarial funding valuation, which were based on results of an actuarial experience study for the period July 1, 2014 – June 30, 2019, unless otherwise specified in this report. The assumptions are listed in the back of June 30, 2024 actuarial funding valuation report. All assumptions selected were determined to be reasonable and represent our expectations of future experience for the fund.

The following actuarial assumptions apply to all periods included in the measurement of total pension liability as of June 30, 2024:

Inflation:	2.50%	
Salary increases, including inflation and merit increases:	<u>Years of Service</u>	<u>Salary Growth Rate</u>
	1 – 2	14.10%
	3 & over	5.20%
Investment rate of return (Discount Rate):	6.90%, net of pension plan investment expense, including inflation	
Municipal bond rate:	N/A	

**MORTALITY RATES** – Mortality assumptions were based on the above mentioned experience study. For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP2019 scale. For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP2019 scale. For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP2019 scale.

**DISCOUNT RATE** – The long-term expected rate of return selected for this report by the fund was 6.90%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems’ Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified in this report, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected

benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.90%. For Fiscal 2023, the discount rate used was 6.90%.

**EXPECTED REMAINING SERVICE LIVES** – The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The Expected Remaining Service Lives (ERSL) for current year is:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2024	7
2023	7

**POST-EMPLOYMENT BENEFIT CHANGES** – Although the board of trustees has authority to grant ad hoc Cost of Living Increases (COLAs) under limited circumstances, these COLAs have not shown to have a historical pattern, the amounts of the COLAs have not been relative to a defined cost-of-living or inflation index, and there is no evidence to conclude that COLAs will be granted on a predictable basis in the future. Therefore, for purposes of determining the present value of benefits, these COLAs were deemed not to be substantively automatic and the present value of benefits excludes COLAs not previously granted by the board of trustees.

## **NET PENSION LIABILITY AND PENSION EXPENSE**

The components of the net pension liability of the retirement system as of June 30, 2024, are as follows:

Pension Liability for Active Members	\$ 1,469,768,690
Pension Liability for Terminated Members	35,263,934
Pension Liability for Retirees & Survivors	<u>1,568,175,129</u>
Total Pension Liability	\$ 3,073,207,753
Plan Fiduciary Net Position	<u>2,510,150,455</u>
Net Pension Liability	<u>\$ 563,057,298</u>

The total pension liability was determined by an actuarial valuation as of the valuation date using the assumptions and methods as described in the previous section.

For the year ended June 30, 2024, the Collective Pension Expense for the system is \$104,610,984.

**SENSITIVITY TO CHANGES IN THE DISCOUNT RATE**

The following presents the net pension liability of the system calculated using the discount rate of 6.90%, as well as what the system’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.90%) or one percentage point higher (7.90%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
Net Pension Liability	\$934,793,025	\$563,057,298	\$252,993,761

## **EXHIBITS**

**EXHIBIT I**  
**Statement of Fiduciary Net Position**  
as of June 30, 2024 and 2023

	<b>2024</b>	<b>2023</b>
<b>Current Assets:</b>		
Cash & Cash Equivalents in Banks	\$ 15,805,048	\$ 13,050,118
Contributions Receivable	12,147,408	10,406,266
Accrued Interest and Dividends	5,919,283	5,311,836
Investments Receivable	0	1,339,894
Prepaid Expenses	20,977	30,011
Other Current Assets	4,480,764	750,602
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 38,373,480</b>	<b>\$ 30,888,727</b>
Property, Plant & Equipment	\$ 2,014,247	\$ 2,024,634
<b>Investments:</b>		
Cash & Cash Equivalents	\$ 92,280,226	\$ 69,685,334
Equities	1,340,226,308	1,261,964,561
Fixed Income	715,281,511	539,680,310
Real Estate	139,085,904	155,722,858
Alternative Investments	150,770,375	126,540,899
Other Investments	38,058,425	89,793,239
<b>TOTAL INVESTMENTS</b>	<b>\$ 2,475,702,749</b>	<b>\$ 2,243,387,201</b>
<b>DEFERRED OUTFLOWS OF RESOURCES RELATED TO OPEB</b>	<b>\$ 99,723</b>	<b>\$ 52,390</b>
<b>TOTAL ASSETS</b>	<b>\$ 2,516,190,199</b>	<b>\$ 2,276,352,952</b>
<b>Current Liabilities:</b>		
Accounts Payable	\$ 2,634,133	\$ 1,572,263
Investments Payable	2,724,410	1,299,273
Other Postemployment Benefits	388,800	269,776
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 5,747,343</b>	<b>\$ 3,141,312</b>
<b>DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB</b>	<b>\$ 292,401</b>	<b>\$ 416,165</b>
<b>FIDUCIARY NET POSITION</b>	<b>\$ 2,510,150,455</b>	<b>\$ 2,272,795,475</b>

**EXHIBIT II**  
**Statement of Changes in Fiduciary Net Position**  
For the Year Ended June 30, 2024

	<b>2024</b>
<b>Beginning of Year Fiduciary Net Position:</b>	\$ 2,272,795,475
<b>Income:</b>	
Regular Member Contributions	\$ 28,797,803
Regular Employer Contributions	95,745,830
Irregular Contributions & Non Recurring Income	4,199,414
Insurance Premium Taxes	31,181,383
Transfers from Other Systems	212,404
Other Income	265,677
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 160,402,511</b>
Net Appreciation of Fair Value of Investments	\$ 213,356,856
Dividends, Interest and Recurring Income	32,201,848
Class Action Settlements	6,077
Investment Expense	(8,442,463)
<b>TOTAL MARKET INVESTMENT INCOME</b>	<b>\$ 237,122,318</b>
<b>TOTAL INCOME</b>	<b>\$ 397,524,829</b>
<b>Expenses:</b>	
Retirement Annuity Benefits	\$ 153,734,248
Refund of Contributions	3,053,111
Funds Transferred to other Systems	757,710
Administrative Expenses	2,624,780
<b>TOTAL EXPENSES</b>	<b>\$ 160,169,849</b>
<b>NET MARKET INCOME (INCOME – EXPENSES)</b>	<b>\$ 237,354,980</b>
<b>END OF YEAR FIDUCIARY NET POSITION</b>	<b>\$ 2,510,150,455</b>

**EXHIBIT III**  
**Schedule of Changes in Net Pension Liability and Related Ratios**  
For the Years 2015 - 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Total Pension Liability:</b>				
Service Cost (Beginning of Year)	\$ 69,310,173	\$ 65,661,189	\$ 64,623,257	\$ 62,047,712
Interest	201,454,290	192,031,151	184,950,222	177,222,297
Changes of Benefit Terms	0	0	0	0
Differences Between Expected and Actual Experience	29,834,728	19,840,093	(13,225,961)	5,900,222
Changes of Assumptions	0	0	0	29,563,548
Benefit Payments	(153,734,248)	(133,432,447)	(132,107,687)	(124,061,952)
Refunds of Member Contributions	(3,053,111)	(3,362,761)	(2,056,377)	(1,658,028)
Other	3,919,785	163,593	1,207,795	1,325,665
<b>Net Change in Total Pension Liability</b>	<u>\$ 147,731,617</u>	<u>\$ 140,900,818</u>	<u>\$ 103,391,249</u>	<u>\$ 150,339,464</u>
<b>Total Pension Liability – Beginning</b>	<u>\$2,925,476,136</u>	<u>\$2,784,575,318</u>	<u>\$2,681,184,069</u>	<u>\$2,530,844,605</u>
<b>Total Pension Liability – Ending (a)</b>	<u><u>\$3,073,207,753</u></u>	<u><u>\$2,925,476,136</u></u>	<u><u>\$2,784,575,318</u></u>	<u><u>\$2,681,184,069</u></u>
<b>Plan Fiduciary Net Position:</b>				
Contributions – Member	\$ 28,797,803	\$ 26,944,318	\$ 25,824,943	\$ 25,141,642
Contributions – Employer	95,745,830	89,493,139	87,158,108	81,083,367
Contributions – Nonemployer Contributing Entities	31,181,383	29,283,671	28,465,639	28,567,787
Net Investment Income	237,122,318	186,418,742	(253,855,804)	480,438,532
Benefit Payments	(153,734,248)	(133,432,447)	(132,107,687)	(124,061,952)
Refunds of Member Contributions	(3,053,111)	(3,362,761)	(2,056,377)	(1,658,028)
Administrative Expenses	(2,624,780)	(2,158,876)	(1,989,390)	(1,727,805)
Other	3,919,785	163,593	1,207,795	1,325,665
<b>Net Change in Plan Fiduciary Net Position</b>	<u>\$ 237,354,980</u>	<u>\$ 193,349,379</u>	<u>\$ (247,352,773)</u>	<u>\$ 489,109,208</u>
<b>Plan Fiduciary Net Position – Beginning</b>	<u>\$2,272,795,475</u>	<u>\$2,079,446,096</u>	<u>\$2,326,798,869</u>	<u>\$1,837,689,661</u>
<b>Plan Fiduciary Net Position – Ending (b)</b>	<u><u>\$2,510,150,455</u></u>	<u><u>\$2,272,795,475</u></u>	<u><u>\$2,079,446,096</u></u>	<u><u>\$2,326,798,869</u></u>
<b>Net Pension Liability (Asset) – Ending (a) – (b)</b>	\$ 563,057,298	\$ 652,680,661	\$ 705,129,222	\$ 354,385,200
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	81.68%	77.69%	74.68%	86.78%
<b>Covered Payroll</b>	\$ 287,957,383	\$ 269,152,298	\$ 258,246,246	\$ 251,421,293
<b>Net Pension Liability (Asset) as a Percentage of Covered Payroll</b>	195.53%	242.49%	273.05%	140.95%

† 2018 Administrative Expenses contain \$563,205 in prior period adjustment for the cumulative effect of a change in accounting principle under GASB 75.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 58,319,570	\$ 57,145,057	\$ 55,066,112	\$ 52,076,589	\$ 49,088,056	\$ 50,473,976
172,035,812	166,514,953	160,608,723	154,171,843	147,115,926	139,476,413
0	0	0	0	0	17,767,886
(13,516,923)	(13,797,929)	(22,251,660)	(13,331,207)	(6,578,348)	(18,187,590)
25,591,821	28,739,403	23,944,920	22,708,091	0	7,891,805
(115,059,424)	(111,352,185)	(104,277,290)	(102,768,682)	(94,078,659)	(91,920,483)
(2,384,014)	(2,216,744)	(1,781,606)	(1,467,175)	(1,358,460)	(1,746,315)
735,439	832,802	1,066,212	1,509,479	944,097	(204,224)
<u>\$ 125,722,281</u>	<u>\$ 125,865,357</u>	<u>\$ 112,375,411</u>	<u>\$ 112,898,938</u>	<u>\$ 95,132,612</u>	<u>\$ 103,551,468</u>
<u>\$2,405,122,324</u>	<u>\$2,279,256,967</u>	<u>\$2,166,881,556</u>	<u>\$2,053,982,618</u>	<u>\$1,958,850,006</u>	<u>\$1,855,298,538</u>
<u>\$2,530,844,605</u>	<u>\$2,405,122,324</u>	<u>\$2,279,256,967</u>	<u>\$2,166,881,556</u>	<u>\$2,053,982,618</u>	<u>\$1,958,850,006</u>
\$ 24,962,007	\$ 24,230,606	\$ 23,860,402	\$ 23,404,268	\$ 22,579,714	\$ 21,286,015
69,270,625	64,205,763	63,243,874	59,091,498	61,537,449	62,252,947
28,017,672	26,807,631	25,953,989	25,310,647	24,825,521	23,924,457
55,074,681	74,259,733	104,507,945	190,196,312	(32,230,824)	(3,172,845)
(115,059,424)	(111,352,185)	(104,277,290)	(102,768,682)	(94,078,659)	(91,920,483)
(2,384,014)	(2,216,744)	(1,781,606)	(1,467,175)	(1,358,460)	(1,746,315)
(1,858,639)	(1,885,460)	(2,221,006)	(1,471,911)	(1,465,395)	(1,587,981)
735,439	832,802	1,066,212	1,509,479	944,097	(204,224)
<u>\$ 58,758,347</u>	<u>\$ 74,882,146</u>	<u>\$ 110,352,520</u>	<u>\$ 193,804,436</u>	<u>\$ (19,246,557)</u>	<u>\$ 8,831,571</u>
<u>\$1,778,931,314</u>	<u>\$1,704,049,168</u>	<u>\$1,593,696,648</u>	<u>\$1,399,892,212</u>	<u>\$1,419,138,769</u>	<u>\$1,410,307,198</u>
<u>\$1,837,689,661</u>	<u>\$1,778,931,314</u>	<u>\$1,704,049,168</u>	<u>\$1,593,696,648</u>	<u>\$1,399,892,212</u>	<u>\$1,419,138,769</u>
\$ 693,154,944	\$ 626,191,010	\$ 575,207,799	\$ 573,184,908	\$ 654,090,406	\$ 539,711,237
72.61%	73.96%	74.76%	73.55%	68.16%	72.45%
\$ 249,623,874	\$ 242,285,898	\$ 238,656,128	\$ 234,025,735	\$ 225,825,501	\$ 212,830,588
277.68%	258.45%	241.02%	244.92%	289.64%	253.59%



**EXHIBIT IV**  
**Schedule of Net Pension Liability**  
For the Years 2015 - 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total Pension Liability	\$ 3,073,207,753	\$ 2,925,476,136	\$ 2,784,575,318	\$ 2,681,184,069
Plan Fiduciary Net Position	<u>2,510,150,455</u>	<u>2,272,795,475</u>	<u>2,079,446,096</u>	<u>2,326,798,869</u>
Net Pension Liability (Asset)	<u>\$ 563,057,298</u>	<u>\$ 652,680,661</u>	<u>\$ 705,129,222</u>	<u>\$ 354,385,200</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.68%	77.69%	74.68%	86.78%
Covered Payroll	\$ 287,957,383	\$ 269,152,298	\$ 258,246,246	\$ 251,421,293
Net Pension Liability (Asset) as a Percentage of Covered Payroll	195.53%	242.49%	273.05%	140.95%

**EXHIBIT V**  
**Schedule of Contributions**  
For the Years 2015 - 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 124,767,532	\$ 119,632,694	\$ 115,630,159	\$ 109,651,155
Contributions in Relation to the Actuarially Determined Contribution *	<u>126,927,213</u>	<u>118,776,810</u>	<u>115,623,747</u>	<u>109,651,154</u>
Contribution Deficiency (Excess)	<u>\$ (2,159,681) ‡</u>	<u>\$ 855,884 †</u>	<u>\$ 6,412 †</u>	<u>\$ 1</u>
Covered Payroll	\$ 287,957,383	\$ 269,152,298	\$ 258,246,246	\$ 251,421,293
Contributions as a Percentage of Covered Payroll	44.08%	44.13%	44.77%	43.61%

\* Includes contributions from employers and nonemployer contributing entities.

† Difference in projected versus actual Insurance Premium Taxes

‡ Difference in projected versus actual Insurance Premium Taxes and funds generated by employer rate above minimum

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 2,530,844,605	\$ 2,405,122,324	\$ 2,279,256,967	\$ 2,166,881,556	\$ 2,053,982,618	\$ 1,958,850,006
<u>1,837,689,661</u>	<u>1,778,931,314</u>	<u>1,704,049,168</u>	<u>1,593,696,648</u>	<u>1,399,892,212</u>	<u>1,419,138,769</u>
<u>\$ 693,154,944</u>	<u>\$ 626,191,010</u>	<u>\$ 575,207,799</u>	<u>\$ 573,184,908</u>	<u>\$ 654,090,406</u>	<u>\$ 539,711,237</u>
72.61%	73.96%	74.76%	73.55%	68.16%	72.45%
\$ 249,623,874	\$ 242,285,898	\$ 238,656,128	\$ 234,025,735	\$ 225,825,501	\$ 212,830,588
277.68%	258.45%	241.02%	244.92%	289.64%	253.59%

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 97,288,297	\$ 90,407,679	\$ 89,197,863	\$ 84,402,145	\$ 86,362,970	\$ 86,177,404
<u>97,288,297</u>	<u>91,013,394</u>	<u>89,197,863</u>	<u>84,402,145</u>	<u>86,362,970</u>	<u>86,177,404</u>
<u>\$ 0</u>	<u>\$ (605,715) ‡</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 249,623,874	\$ 242,285,898	\$ 238,656,128	\$ 234,025,735	\$ 225,825,501	\$ 212,830,588
38.97%	37.56%	37.38%	36.07%	38.24%	40.49%

**EXHIBIT VI**  
**Schedule of Pension Expense**  
For the Year Ended June 30, 2024

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense (f) = (c) + (d) – (e) + (g)*	Revenue Excluded from Pension Expense (g)*
<b>Beginning Balance:</b>	\$2,925,476,136	\$2,272,795,475	\$ 652,680,661	\$ 197,123,392	\$ 323,095,678	N/A	N/A
Service Cost	69,310,173		69,310,173			\$ 69,310,173	
Interest on Total Pension Liability	201,454,290		201,454,290			201,454,290	
Changes in Benefit Terms	0		0			0	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	29,834,728		29,834,728	0	29,834,728		
Current Year Amortization				(8,970,351)	(7,939,292)	(1,031,059)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	0		0	0	0		
Current Year Amortization				0	(15,405,669)	15,405,669	
Benefit Payments	(153,734,248)		(153,734,248)			(153,734,248)	
Refunds of Contributions	(3,053,111)		(3,053,111)			(3,053,111)	
Other	3,919,785		3,919,785			3,919,785	
Contributions – Member		28,797,803	(28,797,803)			(28,797,803)	
Contributions – Employer*		95,745,830	(95,745,830)				\$ 95,745,830
Contributions – Nonemployer Contributing Entities*		31,181,383	(31,181,383)				31,181,383
Projected Earnings on Pension Plan Investments		156,830,781	(156,830,781)			(156,830,781)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		80,291,537	(80,291,537)	80,291,537	0		
Current Year Amortization				(94,899,059)	(97,374,774)	2,475,715	
Benefit Payments		(153,734,248)	153,734,248			153,734,248	
Refunds of Contributions		(3,053,111)	3,053,111			3,053,111	
Administrative Expenses		(2,624,780)	2,624,780			2,624,780	
Other		3,919,785	(3,919,785)			(3,919,785)	
<b>Net Increase (Decrease)</b>	<b>\$ 147,731,617</b>	<b>\$ 237,354,980</b>	<b>\$ (89,623,363)</b>	<b>\$ (23,577,873)</b>	<b>\$ (90,885,007)</b>	<b>\$ 104,610,984</b>	<b>\$ 126,927,213</b>
<b>Ending Balance</b>	<b>\$3,073,207,753</b>	<b>\$2,510,150,455</b>	<b>\$ 563,057,298</b>	<b>\$ 173,545,519</b>	<b>\$ 232,210,671</b>	<b>N/A</b>	<b>N/A</b>

For the year ended June 30, 2024, the Collective Pension Expense for the system is \$104,610,984.

\* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68.

**EXHIBIT VII – Schedule A**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Employer's Proportion from the Prior Year</b>	<b>Allocated Share of Projected Required Direct Employer Contributions</b>	<b>Employer's Proportion</b>	<b>Net Pension Liability at 6.90% Discount Rate</b>	<b>Net Pension Liability Assuming -1% Change in Discount Rate</b>	<b>Net Pension Liability Assuming +1% Change in Discount Rate</b>
Abbeville	0.771088%	\$656,090	0.686660%	\$3,866,289	\$6,418,850	\$1,737,207
Alexandria	2.318004%	2,135,495	2.234996%	12,584,308	20,892,587	5,654,400
Ascension Fire District #3	1.318109%	1,198,023	1.253844%	7,059,860	11,720,846	3,172,147
Baker	0.552263%	552,317	0.578052%	3,254,764	5,403,590	1,462,435
Ball Fire Department	0.019426%	28,576	0.029907%	168,394	279,569	75,663
Bastrop	0.460783%	470,028	0.491928%	2,769,837	4,598,509	1,244,547
Bayou Cane	1.027026%	946,779	0.990893%	5,579,295	9,262,799	2,506,897
Beauregard #2	0.030331%	25,254	0.026431%	148,822	247,075	66,869
Benton Fire District #4	0.836892%	842,637	0.881899%	4,965,597	8,243,930	2,231,149
Berwick	0.016338%	24,529	0.025672%	144,548	239,980	64,949
Bienville Parish Wards 4 & 5	0.176182%	166,087	0.173826%	978,740	1,624,913	439,769
Bogalusa	0.472423%	523,012	0.547381%	3,082,069	5,116,879	1,384,840
Bossier City	4.278782%	3,995,282	4.181438%	23,543,892	39,087,791	10,578,777
Bossier Parish Fire District #7	0.066371%	62,018	0.064908%	365,469	606,755	164,213
Brownsfield Ebr #3	0.000000%	1,213	0.001270%	7,151	11,872	3,213
Bunkie	0.078901%	81,017	0.084792%	477,428	792,630	214,518
Caddo Fire District #1	0.679285%	722,247	0.755899%	4,256,144	7,066,091	1,912,377
Caddo Fire District #3	0.394785%	517,025	0.541115%	3,046,787	5,058,305	1,368,987
Caddo Fire District #4	0.330051%	300,252	0.314242%	1,769,363	2,937,512	795,013
Caddo Fire District #5	0.210266%	223,145	0.233542%	1,314,975	2,183,134	590,847
Caddo Fire District #6	0.081063%	81,797	0.085608%	482,022	800,258	216,583
Caddo Fire District #7	0.220052%	213,390	0.223333%	1,257,493	2,087,701	565,019
Caddo Fire District #8	0.124615%	121,125	0.126769%	713,782	1,185,028	320,718
Calcasieu Consolidated	0.950688%	875,043	0.915815%	5,156,563	8,560,975	2,316,955
Cameron Parish	0.208167%	177,759	0.186041%	1,047,517	1,739,098	470,672
Carenro	0.118349%	144,844	0.151593%	853,555	1,417,081	383,521
Central Fire District #4	0.773838%	719,293	0.752808%	4,238,740	7,037,197	1,904,557
City Of Scott	0.042435%	48,457	0.050715%	285,555	474,080	128,306
City Of	0.241855%	218,794	0.228988%	1,289,334	2,140,564	579,325
Concordia Fire District #2	0.048426%	58,815	0.061555%	346,590	575,412	155,730
Coteau	0.081209%	89,363	0.093527%	526,611	874,284	236,617
Covington	0.473362%	476,152	0.498338%	2,805,928	4,658,429	1,260,764
Crowley	0.579791%	563,374	0.589624%	3,319,921	5,511,764	1,491,712
Denham Springs	0.527501%	521,128	0.545409%	3,070,965	5,098,445	1,379,851
Deridder	0.378313%	366,238	0.383302%	2,158,210	3,583,080	969,730
Desoto Fire District #1	0.251208%	221,415	0.231732%	1,304,784	2,166,215	586,268
Desoto Fire District #8	0.623784%	494,987	0.518050%	2,916,918	4,842,695	1,310,634
Desoto Fire District #9	0.305096%	232,045	0.242857%	1,367,424	2,270,210	614,413
Donaldsonville	0.222110%	201,454	0.210841%	1,187,156	1,970,927	533,415
East Baton Rouge Fire District #6	0.425912%	413,365	0.432625%	2,435,927	4,044,148	1,094,514

**EXHIBIT VII – Schedule A (continued)**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Employer's Proportion from the Prior Year</b>	<b>Allocated Share of Projected Required Direct Employer Contributions</b>	<b>Employer's Proportion</b>	<b>Net Pension Liability at 6.90% Discount Rate</b>	<b>Net Pension Liability Assuming -1% Change in Discount Rate</b>	<b>Net Pension Liability Assuming +1% Change in Discount Rate</b>
East Central Bossier Fire District #1	0.267525%	254,943	0.266822%	1,502,361	2,494,233	675,043
East Side	0.461317%	460,070	0.481506%	2,711,155	4,501,085	1,218,180
Eunice	0.327733%	307,896	0.322242%	1,814,407	3,012,296	815,252
Farmerville	0.062194%	35,718	0.037382%	210,482	349,444	94,574
Franklin	0.106422%	110,412	0.115557%	650,652	1,080,219	292,352
Gueydan	0.034259%	\$42,891	0.044889%	\$252,751	\$419,619	\$113,566
Hammond	1.571146%	1,518,429	1.589179%	8,947,988	14,855,534	4,020,524
Harahan	0.287501%	243,415	0.254757%	1,434,428	2,381,451	644,519
Haughton	0.205731%	215,620	0.225667%	1,270,635	2,109,519	570,923
Iberia Parish	0.525834%	485,125	0.507729%	2,858,805	4,746,215	1,284,523
Jackson Parish Ward 2	0.036433%	43,302	0.045320%	255,178	423,648	114,657
Jackson Parish Ward 4 Fpd	0.017342%	16,050	0.016798%	94,582	157,027	42,498
Jeanerette	0.017564%	23,795	0.024904%	140,224	232,801	63,006
Jefferson Davis Parish	0.068230%	64,294	0.067290%	378,881	629,022	170,240
Jefferson Parish	7.581258%	7,368,704	7.712041%	43,423,210	72,091,621	19,510,983
Jennings	0.182844%	160,790	0.168282%	947,524	1,573,088	425,743
Jonesboro	0.078726%	60,470	0.063288%	356,348	591,612	160,115
Kaplan	0.063526%	54,072	0.056591%	318,640	529,009	143,172
Kenner	2.354529%	2,320,934	2.429075%	13,677,084	22,706,824	6,145,408
Kentwood	0.056541%	37,847	0.039610%	223,027	370,272	100,211
Lafayette	6.167404%	5,443,581	5.697219%	32,078,607	53,257,206	14,413,609
Lafourche Fire District #3	0.502673%	426,087	0.445940%	2,510,898	4,168,616	1,128,200
Lake Charles	3.219872%	2,984,120	3.123162%	17,585,192	29,195,101	7,901,405
Leesville	0.179067%	168,414	0.176261%	992,450	1,647,676	445,929
Lincoln Fire District #1	0.174872%	159,075	0.166487%	937,417	1,556,309	421,202
Livingston Fire District #4	0.730143%	1,064,539	1.114140%	6,273,247	10,414,903	2,818,705
Marksville	0.044065%	32,592	0.034111%	192,064	318,867	86,299
Minden	0.277327%	281,858	0.294991%	1,660,968	2,757,555	746,309
Monroe	3.161127%	2,939,258	3.076210%	17,320,825	28,756,197	7,782,619
Montegut Fire District #6	0.055733%	35,381	0.037030%	208,500	346,154	93,684
Morgan City	0.504424%	538,787	0.563891%	3,175,029	5,271,214	1,426,609
Natchitoches	0.879373%	865,457	0.905782%	5,100,072	8,467,187	2,291,572
Natchitoches Fire District #6	0.122880%	109,603	0.114710%	645,883	1,072,301	290,209
New Iberia	0.982541%	870,330	0.910882%	5,128,788	8,514,861	2,304,475
New Llano	0.014951%	14,377	0.015047%	84,723	140,658	38,068
Northeast Bossier Fire District #5	0.025554%	22,414	0.023458%	132,082	219,284	59,347
Oakdale	0.067683%	53,428	0.055917%	314,845	522,708	141,467
Opelousas	0.893363%	735,416	0.769682%	4,333,751	7,194,934	1,947,247
Ouachita Parish Police Jury	3.491128%	3,231,976	3.382566%	19,045,785	31,619,991	8,557,681
Pineville	0.820506%	716,544	0.749931%	4,222,541	7,010,303	1,897,279

**EXHIBIT VII – Schedule A (continued)**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Employer's Proportion from the Prior Year</b>	<b>Allocated Share of Projected Required Direct Employer Contributions</b>	<b>Employer's Proportion</b>	<b>Net Pension Liability at 6.90% Discount Rate</b>	<b>Net Pension Liability Assuming -1% Change in Discount Rate</b>	<b>Net Pension Liability Assuming +1% Change in Discount Rate</b>
Plaquemine	0.257717%	244,734	0.256137%	1,442,198	2,394,351	648,011
Plaquemines Parish	1.204019%	1,117,859	1.169944%	6,587,435	10,936,555	2,959,885
Pointe Coupee	0.000000%	10,999	0.011511%	64,814	107,604	29,122
Ponchatoula	0.274886%	295,719	0.309498%	1,742,651	2,893,166	783,011
Rapides Police Jury	1.366161%	1,253,320	1.311717%	7,385,718	12,261,839	3,318,562
Rayville	0.025482%	22,925	0.023993%	135,094	224,285	60,701
Red River Parishwide Fire Department	0.199671%	158,216	0.165588%	932,355	1,547,905	418,927
Ruston	0.985566%	1,199,316	1.255197%	7,067,478	11,733,494	3,175,570
Schriever Fire Protection District	0.085695%	116,324	0.121744%	685,488	1,138,054	308,005
Shreveport	12.518506%	11,859,583	12.412168%	69,887,618	116,028,081	31,402,011
South Bossier Fire District #2	0.281356%	\$257,323	0.269313%	\$1,516,387	\$2,517,519	\$681,345
St Bernard	2.129181%	2,011,171	2.104879%	11,851,675	19,676,262	5,325,213
St George	4.676071%	4,696,894	4.915741%	27,678,438	45,952,004	12,436,518
St John The Baptist	0.909041%	934,195	0.977723%	5,505,141	9,139,686	2,473,578
St Landry Fire District #1	0.160685%	153,841	0.161009%	906,573	1,505,101	407,343
St Landry Fire District #2	0.379466%	326,793	0.342020%	1,925,769	3,197,179	865,289
St Landry Fire District #3	0.630887%	617,436	0.646205%	3,638,504	6,040,679	1,634,858
St Mary Fire District #3	0.045855%	39,959	0.041821%	235,476	390,940	105,805
St Tammany Fire District #1	3.908238%	3,850,862	4.030289%	22,692,836	37,674,860	10,196,380
St Tammany Fire District #12	1.127074%	1,046,430	1.095187%	6,166,530	10,237,732	2,770,755
St Tammany Fire District #13	0.363582%	342,954	0.358934%	2,021,004	3,355,290	908,081
St Tammany Fire District #2	0.991642%	866,771	0.907157%	5,107,814	8,480,040	2,295,051
St Tammany Fire District #3	0.241467%	244,474	0.255865%	1,440,667	2,391,808	647,322
St Tammany Fire District #4	2.462001%	2,366,004	2.476245%	13,942,678	23,147,766	6,264,745
St Tammany Fire District #5	0.113452%	102,691	0.107476%	605,151	1,004,678	271,908
St Tammany Fire District #6	0.034327%	29,272	0.030636%	172,498	286,383	77,507
St Tammany Fire District #7	0.098639%	89,512	0.093683%	527,489	875,742	237,012
St Tammany Fire District #8	0.218374%	208,971	0.218708%	1,231,451	2,044,467	553,318
St Tammany Fire District #9	0.173214%	173,041	0.181104%	1,019,719	1,692,948	458,182
Sulphur	1.370482%	1,310,231	1.371280%	7,721,092	12,818,630	3,469,253
Tangipahoa Fire District # 1	0.000000%	185,054	0.193676%	1,090,507	1,810,470	489,988
Tensas Fire District #1	0.065712%	41,346	0.043272%	243,646	404,504	109,475
Terrebonne 4A	0.249437%	234,290	0.245206%	1,380,650	2,292,169	620,356
Terrebonne Consolidated	0.941777%	811,290	0.849091%	4,780,869	7,937,243	2,148,147
Terrebonne Fire District #10	0.139961%	133,126	0.139329%	784,502	1,302,438	352,494
Terrebonne Fire District #5	0.025392%	23,701	0.024805%	139,666	231,875	62,755
Terrebonne Fire District #7	0.131060%	134,065	0.140312%	790,037	1,311,627	354,981
Terrebonne Fire District #9	0.041772%	41,310	0.043235%	243,438	404,158	109,382
Town Of Iowa	0.000979%	13,913	0.014561%	81,987	136,115	36,838
Town Of Jena	0.054881%	52,110	0.054538%	307,080	509,817	137,978

**EXHIBIT VII – Schedule A (continued)**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Employer's Proportion from the Prior Year</b>	<b>Allocated Share of Projected Required Direct Employer Contributions</b>	<b>Employer's Proportion</b>	<b>Net Pension Liability at 6.90% Discount Rate</b>	<b>Net Pension Liability Assuming -1% Change in Discount Rate</b>	<b>Net Pension Liability Assuming +1% Change in Discount Rate</b>
Vidalia	0.432183%	414,780	0.434106%	2,444,266	4,057,993	1,098,261
Village East	0.029910%	29,430	0.030801%	173,427	287,926	77,925
Ville Platte Fpd #2	0.012737%	38,918	0.040731%	229,339	380,751	103,047
Washington Parish	0.099088%	96,505	0.101002%	568,699	944,160	255,529
West Baton Rouge Fire District #1	0.415544%	442,846	0.463480%	2,609,658	4,332,579	1,172,575
West Feliciana Fire District #1	0.129898%	119,428	0.124993%	703,782	1,168,426	316,224
West Monroe	0.830544%	759,525	0.794914%	4,475,821	7,430,801	2,011,083
Westlake	0.355137%	318,125	0.332948%	1,874,688	3,112,375	842,338
Westwego	0.179507%	172,145	0.180166%	1,014,438	1,684,179	455,809
Winn Parish Fire District #3	0.041678%	40,874	0.042778%	240,865	399,886	108,226
Winnfield	0.164848%	148,614	0.155539%	875,774	1,453,968	393,504
Winnsboro	0.089870%	78,333	0.081983%	461,611	766,371	207,412
Woodworth	0.061688%	82,082	0.085907%	483,706	803,053	217,339
Zachary	0.937238%	960,533	1.005288%	5,660,347	9,397,362	2,543,316
<b>Grand Total*</b>	<b>100.000000%</b>	<b>95,548,041</b>	<b>100.000000%</b>	<b>563,057,298</b>	<b>934,793,025</b>	<b>252,993,761</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding. The employer contributions for retirement system staff totaling \$215,265 is not included in this schedule per the GASB 68 standard. The net pension liability (NPL) attributed to system employees is allocated to the remaining employers based on their respective employer allocation percentage.

**EXHIBIT VII – Schedule B**  
**Schedule of Changes in Employer Proportions**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Changes in Employers' Proportionate Share of Net Pension Liability</b>	<b>Changes in Employers' Proportionate Share of Collective Deferred Inflows</b>	<b>Changes in Employers' Proportionate Share of Collective Deferred Outflows</b>	<b>Net Change in Proportions</b>	<b>Amortization of Net Change in Proportion (to be Recognized in Pension Expense)</b>
Abbeville	\$(551,045)	\$(166,427)	\$(272,783)	\$(444,689)	\$(63,527)
Alexandria	(541,777)	(163,628)	(268,195)	(437,210)	(62,459)
Ascension Fire District #3	(419,445)	(126,681)	(207,637)	(338,489)	(48,356)
Baker	168,320	50,836	83,323	135,833	19,405
Ball Fire Department	68,407	20,661	33,864	55,204	7,886
Bastrop	203,277	61,394	100,628	164,043	23,435
Bayou Cane	(235,833)	(71,227)	(116,744)	(190,316)	(27,188)
Beauregard #2	(25,455)	(7,688)	(12,601)	(20,542)	(2,935)
Benton Fire District #4	293,752	88,719	145,416	237,055	33,865
Berwick	60,921	18,399	30,158	49,162	7,023
Bienville Parish Wards 4 & 5	(15,377)	(4,644)	(7,612)	(12,409)	(1,773)
Bogalusa	489,236	147,760	242,186	394,810	56,401
Bossier City	(635,345)	(191,888)	(314,514)	(512,719)	(73,246)
Bossier Parish Fire District #7	(9,549)	(2,884)	(4,727)	(7,706)	(1,101)
Brownfield Ebr #3	8,289	2,503	4,103	6,689	956
Bunkie	38,449	11,613	19,034	31,028	4,433
Caddo Fire District #1	500,045	151,024	247,537	403,532	57,647
Caddo Fire District #3	955,068	288,451	472,786	770,733	110,105
Caddo Fire District #4	(103,182)	(31,163)	(51,078)	(83,267)	(11,895)
Caddo Fire District #5	151,918	45,882	75,204	122,596	17,514
Caddo Fire District #6	29,664	8,959	14,685	23,938	3,420
Caddo Fire District #7	21,414	6,468	10,601	17,281	2,469
Caddo Fire District #8	14,059	4,246	6,959	11,346	1,621
Calcasieu Consolidated	(227,609)	(68,743)	(112,673)	(183,679)	(26,240)
Cameron Parish	(144,412)	(43,616)	(71,488)	(116,540)	(16,649)
Carencro	216,977	65,532	107,410	175,099	25,014
Central Fire District #4	(137,259)	(41,455)	(67,947)	(110,767)	(15,824)
City Of Scott	54,042	16,322	26,752	43,612	6,230
City Of Ville Platte	(83,980)	(25,364)	(41,573)	(67,771)	(9,682)
Concordia Fire District #2	85,690	25,880	42,419	69,151	9,879
Coteau	80,397	24,282	39,799	64,880	9,269
Covington	163,014	49,234	80,696	131,552	18,793
Crowley	64,178	19,383	31,770	51,791	7,399
Denham Springs	116,882	35,301	57,860	94,323	13,475
Deridder	32,562	9,834	16,119	26,277	3,754
Desoto Fire District #1	(127,116)	(38,392)	(62,926)	(102,582)	(14,655)
Desoto Fire District #8	(690,105)	(208,426)	(341,622)	(556,909)	(79,558)
Desoto Fire District #9	(406,222)	(122,688)	(201,092)	(327,818)	(46,831)
Donaldsonville	(73,551)	(22,214)	(36,410)	(59,355)	(8,479)
East Baton Rouge Fire District #6	43,814	13,233	21,689	35,358	5,051



**EXHIBIT VII – Schedule B (continued)**  
**Schedule of Changes in Employer Proportions**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Changes in Employers’ Proportionate Share of Net Pension Liability</b>	<b>Changes in Employers’ Proportionate Share of Collective Deferred Inflows</b>	<b>Changes in Employers’ Proportionate Share of Collective Deferred Outflows</b>	<b>Net Change in Proportions</b>	<b>Amortization of Net Change in Proportion (to be Recognized in Pension Expense)</b>
East Central Bossier Fire District #1	(4,588)	(1,386)	(2,271)	(3,703)	(529)
East Side	131,770	39,797	65,230	106,337	15,191
Eunice	(35,839)	(10,824)	(17,741)	(28,922)	(4,132)
Farmerville	(161,943)	(48,910)	(80,166)	(130,687)	(18,670)
Franklin	59,622	18,007	29,515	48,114	6,873
Gueydan	\$69,380	\$20,954	\$34,345	\$55,989	\$7,998
Hammond	117,698	35,547	58,264	94,981	13,569
Harahan	(213,714)	(64,546)	(105,794)	(172,466)	(24,638)
Haughton	130,118	39,299	64,412	105,005	15,001
Iberia Parish	(118,168)	(35,689)	(58,496)	(95,361)	(13,623)
Jackson Parish Ward 2	58,004	17,518	28,714	46,808	6,687
Jackson Parish Ward 4 Fpd	(3,551)	(1,072)	(1,758)	(2,865)	(409)
Jeanerette	47,907	14,469	23,715	38,661	5,523
Jefferson Davis Parish	(6,135)	(1,853)	(3,037)	(4,951)	(707)
Jefferson Parish	853,595	257,804	422,554	688,845	98,406
Jennings	(95,043)	(28,705)	(47,049)	(76,699)	(10,957)
Jonesboro	(100,761)	(30,432)	(49,880)	(81,313)	(11,616)
Kaplan	(45,263)	(13,671)	(22,407)	(36,527)	(5,218)
Kenner	486,547	146,948	240,855	392,640	56,091
Kentwood	(110,505)	(33,375)	(54,703)	(89,177)	(12,740)
Lafayette	(3,068,807)	(926,845)	(1,519,147)	(2,476,505)	(353,786)
Lafourche Fire District #3	(370,285)	(111,834)	(183,302)	(298,817)	(42,688)
Lake Charles	(631,207)	(190,638)	(312,466)	(509,379)	(72,768)
Leesville	(18,314)	(5,531)	(9,066)	(14,779)	(2,111)
Lincoln Fire District #1	(54,727)	(16,529)	(27,092)	(44,164)	(6,309)
Livingston Fire District #4	2,506,274	756,948	1,240,678	2,022,544	288,935
Marksville	(64,968)	(19,622)	(32,161)	(52,429)	(7,490)
Minden	115,290	34,820	57,072	93,038	13,291
Monroe	(554,237)	(167,391)	(274,363)	(447,265)	(63,895)
Montegut Fire District #6	(122,071)	(36,868)	(60,429)	(98,510)	(14,073)
Morgan City	388,130	117,223	192,135	313,218	44,745
Natchitoches	172,366	52,058	85,326	139,098	19,871
Natchitoches Fire District #6	(53,324)	(16,105)	(26,397)	(43,032)	(6,147)
New Iberia	(467,704)	(141,257)	(231,527)	(377,434)	(53,919)
New Llano	627	189	310	506	72
Northeast Bossier Fire District #5	(13,680)	(4,132)	(6,772)	(11,040)	(1,577)
Oakdale	(76,794)	(23,194)	(38,015)	(61,973)	(8,853)
Opelousas	(807,242)	(243,804)	(399,608)	(651,438)	(93,063)
Ouachita Parish Police Jury	(708,563)	(214,001)	(350,759)	(571,805)	(81,686)
Pineville	(460,629)	(139,120)	(228,025)	(371,724)	(53,103)

**EXHIBIT VII – Schedule B (continued)**  
**Schedule of Changes in Employer Proportions**

For the Year Ended June 30, 2024

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability	Changes in Employers' Proportionate Share of Collective Deferred Inflows	Changes in Employers' Proportionate Share of Collective Deferred Outflows	Net Change in Proportions	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Plaquemine	(10,312)	(3,115)	(5,105)	(8,322)	(1,189)
Plaquemines Parish	(222,401)	(67,170)	(110,095)	(179,476)	(25,639)
Pointe Coupee	75,130	22,691	37,192	60,629	8,661
Ponchatoula	225,906	68,228	111,830	182,304	26,043
Rapides Police Jury	(355,345)	(107,322)	(175,906)	(286,761)	(40,966)
Rayville	(9,718)	(2,935)	(4,811)	(7,842)	(1,120)
Red River Parishwide Fire Department	(222,453)	(67,186)	(110,121)	(179,518)	(25,645)
Ruston	1,759,829	531,506	871,166	1,420,169	202,881
Schriever Fire Protection District	235,285	71,061	116,473	189,873	27,125
Shreveport	(694,048)	(209,617)	(343,573)	(560,092)	(80,013)
South Bossier Fire District #2	\$(78,602)	\$(23,740)	\$(38,910)	\$(63,432)	\$(9,062)
St Bernard	(158,614)	(47,905)	(78,519)	(128,000)	(18,286)
St George	1,564,280	472,446	774,363	1,262,363	180,338
St John The Baptist	448,274	135,388	221,909	361,753	51,679
St Landry Fire District #1	2,115	639	1,047	1,707	244
St Landry Fire District #2	(244,403)	(73,815)	(120,986)	(197,232)	(28,176)
St Landry Fire District #3	99,978	30,195	49,492	80,681	11,526
St Mary Fire District #3	(26,329)	(7,952)	(13,034)	(21,247)	(3,035)
St Tammany Fire District #1	796,603	240,591	394,342	642,852	91,836
St Tammany Fire District #12	(208,120)	(62,857)	(103,026)	(167,951)	(23,993)
St Tammany Fire District #13	(30,337)	(9,162)	(15,017)	(24,482)	(3,497)
St Tammany Fire District #2	(551,417)	(166,540)	(272,967)	(444,990)	(63,570)
St Tammany Fire District #3	93,973	28,382	46,519	75,836	10,834
St Tammany Fire District #4	92,968	28,078	46,022	75,024	10,718
St Tammany Fire District #5	(39,004)	(11,780)	(19,308)	(31,476)	(4,497)
St Tammany Fire District #6	(24,090)	(7,276)	(11,925)	(19,441)	(2,777)
St Tammany Fire District #7	(32,347)	(9,769)	(16,013)	(26,103)	(3,729)
St Tammany Fire District #8	2,180	658	1,079	1,759	251
St Tammany Fire District #9	51,497	15,553	25,492	41,558	5,937
Sulphur	5,208	1,573	2,578	4,203	600
Tangipahoa Fire District # 1	1,264,086	381,781	625,759	1,020,108	145,730
Tensas Fire District #1	(146,462)	(44,234)	(72,503)	(118,193)	(16,885)
Terrebonne 4A	(27,615)	(8,340)	(13,670)	(22,285)	(3,184)
Terrebonne Consolidated	(604,944)	(182,706)	(299,464)	(488,186)	(69,741)
Terrebonne Fire District #10	(4,125)	(1,246)	(2,042)	(3,329)	(476)
Terrebonne Fire District #5	(3,831)	(1,157)	(1,897)	(3,091)	(442)
Terrebonne Fire District #7	60,386	18,238	29,893	48,731	6,962
Terrebonne Fire District #9	9,549	2,884	4,727	7,706	1,101
Town Of Iowa	88,647	26,773	43,883	71,537	10,220
Town Of Jena	(2,239)	(676)	(1,108)	(1,807)	(258)

**EXHIBIT VII – Schedule B (continued)**  
**Schedule of Changes in Employer Proportions**

For the Year Ended June 30, 2024

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability	Changes in Employers' Proportionate Share of Collective Deferred Inflows	Changes in Employers' Proportionate Share of Collective Deferred Outflows	Net Change in Proportions	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Vidalia	12,551	3,791	6,213	10,129	1,447
Village East	5,815	1,756	2,879	4,692	670
Ville Platte Fpd #2	182,711	55,183	90,447	147,447	21,064
Washington Parish	12,492	3,773	6,184	10,081	1,440
West Baton Rouge Fire District #1	312,869	94,493	154,879	252,483	36,069
West Feliciana Fire District #1	(32,014)	(9,669)	(15,848)	(25,835)	(3,691)
West Monroe	(232,550)	(70,235)	(115,119)	(187,666)	(26,809)
Westlake	(144,823)	(43,740)	(71,692)	(116,871)	(16,696)
Westwego	4,301	1,299	2,129	3,471	496
Winn Parish Fire District #3	7,179	2,168	3,554	5,793	828
Winnfield	(60,758)	(18,350)	(30,077)	(49,031)	(7,004)
Winnsboro	(51,477)	(15,547)	(25,483)	(41,541)	(5,934)
Woodworth	158,073	47,741	78,251	127,563	18,223
Zachary	444,149	134,142	219,867	358,424	51,203
<b>Grand Total*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule C**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Abbeville	\$(61,596)	\$0	\$(100,304)	\$381,162
Alexandria	(200,487)	0	(326,478)	374,751
Ascension Fire District #3	(112,474)	0	(183,156)	290,133
Baker	(51,853)	0	(84,439)	0
Ball Fire Department	(2,683)	0	(4,369)	0
Bastrop	(44,128)	0	(71,858)	0
Bayou Cane	(88,887)	0	(144,745)	163,128
Beauregard #2	(2,371)	0	(3,861)	17,607
Benton Fire District #4	(79,109)	0	(128,824)	0
Berwick	(2,303)	0	(3,750)	0
Bienville Parish Wards 4 & 5	(15,593)	0	(25,392)	10,636
Bogalusa	(49,102)	0	(79,959)	0
Bossier City	(375,090)	0	(610,804)	439,473
Bossier Parish Fire District #7	(5,822)	0	(9,481)	6,605
Brownsfield Ebr #3	(114)	0	(186)	0
Bunkie	(7,606)	0	(12,386)	0
Caddo Fire District #1	(67,807)	0	(110,418)	0
Caddo Fire District #3	(48,540)	0	(79,043)	0
Caddo Fire District #4	(28,189)	0	(45,903)	71,372
Caddo Fire District #5	(20,950)	0	(34,115)	0
Caddo Fire District #6	(7,679)	0	(12,505)	0
Caddo Fire District #7	(20,034)	0	(32,623)	0
Caddo Fire District #8	(11,372)	0	(18,518)	0
Calcasieu Consolidated	(82,152)	0	(133,778)	157,439
Cameron Parish	(16,689)	0	(27,176)	99,891
Carenro	(13,598)	0	(22,144)	0
Central Fire District #4	(67,530)	0	(109,967)	94,943
City Of Scott	(4,549)	0	(7,408)	0
City Of Ville Platte	(20,541)	0	(33,449)	58,089
Concordia Fire District #2	(5,522)	0	(8,992)	0
Coteau	(8,390)	0	(13,662)	0
Covington	(44,703)	0	(72,795)	0
Crowley	(52,891)	0	(86,129)	0
Denham Springs	(48,925)	0	(79,671)	0
Deridder	(34,384)	0	(55,991)	0
Desoto Fire District #1	(20,787)	0	(33,850)	87,927
Desoto Fire District #8	(46,471)	0	(75,674)	477,351
Desoto Fire District #9	(21,785)	0	(35,475)	280,987
Donaldsonville	(18,913)	0	(30,799)	50,876
East Baton Rouge Fire District #6	(38,808)	0	(63,196)	0

**EXHIBIT VII – Schedule C (continued)**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
East Central Bossier Fire District #1	(23,935)	0	(38,976)	3,174
East Side	(43,193)	0	(70,336)	0
Eunice	(28,906)	0	(47,072)	24,790
Farmerville	(3,353)	0	(5,461)	112,017
Franklin	(10,366)	0	(16,880)	0
Gueydan	\$(4,027)	\$0	\$(6,557)	\$0
Hammond	(142,555)	0	(232,140)	0
Harahan	(22,853)	0	(37,214)	147,828
Haughton	(20,243)	0	(32,964)	0
Iberia Parish	(45,545)	0	(74,167)	81,738
Jackson Parish Ward 2	(4,065)	0	(6,620)	0
Jackson Parish Ward 4 Fpd	(1,507)	0	(2,454)	2,456
Jeanerette	(2,234)	0	(3,638)	0
Jefferson Davis Parish	(6,036)	0	(9,829)	4,244
Jefferson Parish	(691,797)	0	(1,126,538)	0
Jennings	(15,095)	0	(24,582)	65,742
Jonesboro	(5,677)	0	(9,245)	69,697
Kaplan	(5,076)	0	(8,267)	31,309
Kenner	(217,897)	0	(354,828)	0
Kentwood	(3,553)	0	(5,786)	76,437
Lafayette	(511,061)	0	(832,223)	2,122,719
Lafourche Fire District #3	(40,002)	0	(65,141)	256,129
Lake Charles	(280,159)	0	(456,217)	436,611
Leesville	(15,811)	0	(25,747)	12,668
Lincoln Fire District #1	(14,934)	0	(24,320)	37,855
Livingston Fire District #4	(99,942)	0	(162,748)	0
Marksville	(3,060)	0	(4,983)	44,939
Minden	(26,462)	0	(43,091)	0
Monroe	(275,947)	0	(449,358)	383,370
Montegut Fire District #6	(3,322)	0	(5,409)	84,437
Morgan City	(50,583)	0	(82,371)	0
Natchitoches	(81,252)	0	(132,312)	0
Natchitoches Fire District #6	(10,290)	0	(16,756)	36,885
New Iberia	(81,709)	0	(133,057)	323,515
New Llano	(1,350)	0	(2,198)	0
Northeast Bossier Fire District #5	(2,104)	0	(3,427)	9,463
Oakdale	(5,016)	0	(8,168)	53,120
Opelousas	(69,043)	0	(112,431)	558,375
Ouachita Parish Police Jury	(303,428)	0	(494,109)	490,119
Pineville	(67,271)	0	(109,546)	318,621

**EXHIBIT VII – Schedule C (continued)**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Plaquemine	(22,976)	0	(37,415)	7,133
Plaquemines Parish	(104,948)	0	(170,900)	153,837
Pointe Coupee	(1,033)	0	(1,681)	0
Ponchatoula	(27,763)	0	(45,210)	0
Rapides Police Jury	(117,666)	0	(191,609)	245,795
Rayville	(2,152)	0	(3,505)	6,722
Red River Parishwide Fire Department	(14,854)	0	(24,188)	153,873
Ruston	(112,596)	0	(183,353)	0
Schriever Fire Protection District	(10,921)	0	(17,784)	0
Shreveport	(1,113,415)	0	(1,813,110)	480,079
South Bossier Fire District #2	\$(24,158)	\$0	\$(39,340)	\$54,370
St Bernard	(188,815)	0	(307,471)	109,714
St George	(440,959)	0	(718,068)	0
St John The Baptist	(87,705)	0	(142,821)	0
St Landry Fire District #1	(14,443)	0	(23,519)	0
St Landry Fire District #2	(30,680)	0	(49,961)	169,056
St Landry Fire District #3	(57,967)	0	(94,395)	0
St Mary Fire District #3	(3,751)	0	(6,109)	18,212
St Tammany Fire District #1	(361,531)	0	(588,725)	0
St Tammany Fire District #12	(98,242)	0	(159,980)	143,958
St Tammany Fire District #13	(32,198)	0	(52,431)	20,985
St Tammany Fire District #2	(81,375)	0	(132,513)	381,420
St Tammany Fire District #3	(22,952)	0	(37,376)	0
St Tammany Fire District #4	(222,128)	0	(361,718)	0
St Tammany Fire District #5	(9,641)	0	(15,700)	26,979
St Tammany Fire District #6	(2,748)	0	(4,475)	16,664
St Tammany Fire District #7	(8,404)	0	(13,685)	22,374
St Tammany Fire District #8	(19,619)	0	(31,948)	0
St Tammany Fire District #9	(16,246)	0	(26,455)	0
Sulphur	(123,009)	0	(200,310)	0
Tangipahoa Fire District # 1	(17,373)	0	(28,291)	0
Tensas Fire District #1	(3,882)	0	(6,321)	101,308
Terrebonne 4A	(21,996)	0	(35,819)	19,101
Terrebonne Consolidated	(76,166)	0	(124,031)	418,445
Terrebonne Fire District #10	(12,498)	0	(20,353)	2,853
Terrebonne Fire District #5	(2,225)	0	(3,623)	2,649
Terrebonne Fire District #7	(12,586)	0	(20,496)	0
Terrebonne Fire District #9	(3,878)	0	(6,316)	0
Town Of Iowa	(1,306)	0	(2,127)	0
Town Of Jena	(4,892)	0	(7,967)	1,549

**EXHIBIT VII – Schedule C (continued)**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Vidalia	(38,941)	0	(63,412)	0
Village East	(2,763)	0	(4,499)	0
Ville Platte Fpd #2	(3,654)	0	(5,950)	0
Washington Parish	(9,060)	0	(14,754)	0
West Baton Rouge Fire District #1	(41,576)	0	(67,703)	0
West Feliciana Fire District #1	(11,212)	0	(18,258)	22,144
West Monroe	(71,307)	0	(116,117)	160,857
Westlake	(29,867)	0	(48,635)	100,175
Westwego	(16,162)	0	(26,318)	0
Winn Parish Fire District #3	(3,837)	0	(6,249)	0
Winnfield	(13,952)	0	(22,720)	42,027
Winnsboro	(7,354)	0	(11,976)	35,607
Woodworth	(7,706)	0	(12,549)	0
Zachary	(90,178)	0	(146,848)	0
<b>Grand Total*</b>	<b>(8,970,351)</b>	<b>0</b>	<b>(14,607,522)</b>	<b>11,768,514</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule D**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Abbeville	\$150,347	\$(105,785)	\$(668,634)	\$0
Alexandria	489,362	(344,316)	(2,176,322)	0
Ascension Fire District #3	274,535	(193,163)	(1,220,928)	0
Baker	126,567	(89,053)	(562,877)	116,428
Ball Fire Department	6,548	(4,607)	(29,122)	47,318
Bastrop	107,710	(75,785)	(479,014)	140,608
Bayou Cane	216,960	(152,654)	(964,880)	0
Beauregard #2	5,787	(4,072)	(25,737)	0
Benton Fire District #4	193,096	(135,862)	(858,747)	203,190
Berwick	5,621	(3,955)	(24,998)	42,139
Bienville Parish Wards 4 & 5	38,060	(26,779)	(169,263)	0
Bogalusa	119,851	(84,328)	(533,011)	338,409
Bossier City	915,544	(644,178)	(4,071,666)	0
Bossier Parish Fire District #7	14,212	(10,000)	(63,204)	0
Brownsfield Ebr #3	278	(196)	(1,237)	5,733
Bunkie	18,566	(13,063)	(82,566)	26,595
Caddo Fire District #1	165,507	(116,451)	(736,055)	345,885
Caddo Fire District #3	118,479	(83,362)	(526,910)	660,628
Caddo Fire District #4	68,805	(48,411)	(305,992)	0
Caddo Fire District #5	51,135	(35,979)	(227,411)	105,082
Caddo Fire District #6	18,744	(13,188)	(83,361)	20,518
Caddo Fire District #7	48,900	(34,406)	(217,470)	14,812
Caddo Fire District #8	27,757	(19,530)	(123,441)	9,725
Calcasieu Consolidated	200,522	(141,087)	(891,773)	0
Cameron Parish	40,734	(28,661)	(181,157)	0
Carenro	33,192	(23,354)	(147,613)	150,085
Central Fire District #4	164,831	(115,975)	(733,045)	0
City Of Scott	11,104	(7,813)	(49,384)	37,382
City Of Ville Platte	50,138	(35,277)	(222,977)	0
Concordia Fire District #2	13,478	(9,483)	(59,939)	59,272
Coteau	20,478	(14,408)	(91,072)	55,611
Covington	109,113	(76,772)	(485,256)	112,759
Crowley	129,101	(90,836)	(574,145)	44,392
Denham Springs	119,420	(84,024)	(531,091)	80,848
Deridder	83,926	(59,050)	(373,239)	22,523
Desoto Fire District #1	50,739	(35,700)	(225,649)	0
Desoto Fire District #8	113,429	(79,809)	(504,450)	0
Desoto Fire District #9	53,175	(37,414)	(236,481)	0
Donaldsonville	46,165	(32,481)	(205,306)	0
East Baton Rouge Fire District #6	94,725	(66,649)	(421,268)	30,307



**EXHIBIT VII – Schedule D (continued)**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
East Central Bossier Fire District #1	58,422	(41,106)	(259,817)	0
East Side	105,428	(74,179)	(468,865)	91,146
Eunice	70,556	(49,644)	(313,782)	0
Farmerville	8,185	(5,759)	(36,401)	0
Franklin	25,302	(17,802)	(112,523)	41,241
Gueydan	\$9,829	\$(6,915)	\$(43,711)	\$47,991
Hammond	347,958	(244,824)	(1,547,459)	81,412
Harahan	55,780	(39,247)	(248,069)	0
Haughton	49,411	(34,766)	(219,743)	90,004
Iberia Parish	111,169	(78,219)	(494,400)	0
Jackson Parish Ward 2	9,923	(6,982)	(44,130)	40,121
Jackson Parish Ward 4 Fpd	3,678	(2,588)	(16,357)	0
Jeanerette	5,453	(3,837)	(24,250)	33,138
Jefferson Davis Parish	14,733	(10,366)	(65,523)	0
Jefferson Parish	1,688,585	(1,188,092)	(7,509,582)	590,439
Jennings	36,846	(25,925)	(163,864)	0
Jonesboro	13,857	(9,750)	(61,627)	0
Kaplan	12,391	(8,718)	(55,105)	0
Kenner	531,857	(374,215)	(2,365,306)	336,549
Kentwood	8,673	(6,102)	(38,570)	0
Lafayette	1,247,431	(877,695)	(5,547,654)	0
Lafourche Fire District #3	97,641	(68,700)	(434,233)	0
Lake Charles	683,830	(481,144)	(3,041,172)	0
Leesville	38,593	(27,154)	(171,634)	0
Lincoln Fire District #1	36,453	(25,648)	(162,116)	0
Livingston Fire District #4	243,946	(171,641)	(1,084,891)	1,733,609
Marksville	7,469	(5,255)	(33,216)	0
Minden	64,590	(45,445)	(287,247)	79,747
Monroe	673,550	(473,911)	(2,995,453)	0
Montegut Fire District #6	8,108	(5,705)	(36,058)	0
Morgan City	123,466	(86,871)	(549,088)	268,473
Natchitoches	198,325	(139,542)	(882,003)	119,227
Natchitoches Fire District #6	25,116	(17,672)	(111,699)	0
New Iberia	199,442	(140,327)	(886,969)	0
New Llano	3,295	(2,318)	(14,652)	434
Northeast Bossier Fire District #5	5,136	(3,614)	(22,842)	0
Oakdale	12,243	(8,614)	(54,449)	0
Opelousas	168,525	(118,575)	(749,476)	0
Ouachita Parish Police Jury	740,628	(521,107)	(3,293,766)	0
Pineville	164,201	(115,532)	(730,244)	0

**EXHIBIT VII – Schedule D (continued)**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Plaquemine	56,082	(39,460)	(249,413)	0
Plaquemines Parish	256,164	(180,238)	(1,139,230)	0
Pointe Coupee	2,520	(1,773)	(11,209)	51,968
Ponchatoula	67,766	(47,680)	(301,373)	156,261
Rapides Police Jury	287,206	(202,079)	(1,277,281)	0
Rayville	5,253	(3,696)	(23,363)	0
Red River Parishwide Fire Department	36,256	(25,510)	(161,241)	0
Ruston	274,831	(193,371)	(1,222,245)	1,217,288
Schriever Fire Protection District	26,656	(18,755)	(118,548)	162,748
Shreveport	2,717,698	(1,912,178)	(12,086,321)	0
South Bossier Fire District #2	\$58,967	\$(41,489)	\$(262,243)	\$0
St Bernard	460,872	(324,271)	(2,049,621)	0
St George	1,076,323	(757,303)	(4,786,692)	1,082,025
St John The Baptist	214,077	(150,625)	(952,056)	310,074
St Landry Fire District #1	35,254	(24,805)	(156,782)	1,463
St Landry Fire District #2	74,887	(52,690)	(333,041)	0
St Landry Fire District #3	141,489	(99,552)	(629,241)	69,155
St Mary Fire District #3	9,157	(6,443)	(40,723)	0
St Tammany Fire District #1	882,449	(620,893)	(3,924,485)	551,016
St Tammany Fire District #12	239,796	(168,721)	(1,066,436)	0
St Tammany Fire District #13	78,590	(55,296)	(349,511)	0
St Tammany Fire District #2	198,626	(139,754)	(883,342)	0
St Tammany Fire District #3	56,023	(39,418)	(249,148)	65,002
St Tammany Fire District #4	542,185	(381,482)	(2,411,238)	64,306
St Tammany Fire District #5	23,532	(16,557)	(104,655)	0
St Tammany Fire District #6	6,708	(4,720)	(29,832)	0
St Tammany Fire District #7	20,512	(14,432)	(91,224)	0
St Tammany Fire District #8	47,887	(33,693)	(212,966)	1,508
St Tammany Fire District #9	39,654	(27,900)	(176,350)	35,621
Sulphur	300,248	(211,255)	(1,335,281)	3,603
Tangipahoa Fire District # 1	42,406	(29,837)	(188,592)	874,378
Tensas Fire District #1	9,475	(6,666)	(42,136)	0
Terrebonne 4A	53,689	(37,776)	(238,769)	0
Terrebonne Consolidated	185,912	(130,808)	(826,800)	0
Terrebonne Fire District #10	30,507	(21,465)	(135,671)	0
Terrebonne Fire District #5	5,431	(3,821)	(24,154)	0
Terrebonne Fire District #7	30,722	(21,616)	(136,628)	41,769
Terrebonne Fire District #9	9,466	(6,661)	(42,100)	6,605
Town Of Iowa	3,188	(2,243)	(14,179)	61,317
Town Of Jena	11,941	(8,402)	(53,106)	0

**EXHIBIT VII – Schedule D (continued)**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Vidalia	95,049	(66,877)	(422,710)	8,682
Village East	6,744	(4,745)	(29,992)	4,022
Ville Platte Fpd #2	8,918	(6,275)	(39,662)	126,383
Washington Parish	22,115	(15,560)	(98,350)	8,641
West Baton Rouge Fire District #1	101,481	(71,402)	(451,313)	216,414
West Feliciana Fire District #1	27,368	(19,256)	(121,712)	0
West Monroe	174,050	(122,462)	(774,046)	0
Westlake	72,900	(51,293)	(324,207)	0
Westwego	39,448	(27,756)	(175,436)	2,975
Winn Parish Fire District #3	9,366	(6,590)	(41,655)	4,965
Winnfield	34,056	(23,962)	(151,456)	0
Winnsboro	17,951	(12,630)	(79,831)	0
Woodworth	18,810	(13,235)	(83,652)	109,340
Zachary	220,112	(154,871)	(978,897)	307,221
<b>Grand Total*</b>	<b>21,895,436</b>	<b>(15,405,669)</b>	<b>(97,374,774)</b>	<b>11,768,514</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule E**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Allocated Share of Total Employer Contributions for Fiscal Year 2024</b>	<b>Allocated Share of Nonemployer Contributions for Fiscal Year 2024</b>	<b>Employer's Proportion of Collective Pension Expense</b>
Abbeville	\$657,448	\$214,110	\$718,322
Alexandria	2,139,915	696,903	2,338,051
Ascension Fire District #3	1,200,503	390,966	1,311,659
Baker	553,461	180,245	604,706
Ball Fire Department	28,635	9,325	31,286
Bastrop	471,001	153,390	514,611
Bayou Cane	948,739	308,974	1,036,583
Beauregard #2	25,307	8,242	27,650
Benton Fire District #4	844,382	274,988	922,563
Berwick	24,580	8,005	26,856
Bienville Parish Wards 4 & 5	166,431	54,201	181,841
Bogalusa	524,094	170,681	572,621
Bossier City	4,003,553	1,303,830	4,374,243
Bossier Parish Fire District #7	62,147	20,239	67,901
Brownsfield Ebr #3	1,216	396	1,329
Bunkie	81,185	26,439	88,702
Caddo Fire District #1	723,742	235,700	790,753
Caddo Fire District #3	518,095	168,727	566,066
Caddo Fire District #4	300,874	97,985	328,732
Caddo Fire District #5	223,607	72,822	244,311
Caddo Fire District #6	81,966	26,694	89,555
Caddo Fire District #7	213,832	69,638	233,631
Caddo Fire District #8	121,376	39,528	132,614
Calcasieu Consolidated	876,855	285,564	958,043
Cameron Parish	178,126	58,010	194,619
Carencro	145,144	47,269	158,583
Central Fire District #4	720,782	234,736	787,520
City Of Scott	48,557	15,814	53,053
City Of Ville Platte	219,246	71,402	239,547
Concordia Fire District #2	58,936	19,194	64,393
Coteau	89,548	29,163	97,840
Covington	477,138	155,389	521,316
Crowley	564,540	183,853	616,811
Denham Springs	522,206	170,066	570,558
Deridder	366,996	119,519	400,976
Desoto Fire District #1	221,874	72,257	242,417
Desoto Fire District #8	496,011	161,535	541,937
Desoto Fire District #9	232,525	75,726	254,055
Donaldsonville	201,871	65,743	220,563
East Baton Rouge Fire District #6	414,220	134,898	452,573

**EXHIBIT VII – Schedule E (continued)**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Allocated Share of Total Employer Contributions for Fiscal Year 2024</b>	<b>Allocated Share of Nonemployer Contributions for Fiscal Year 2024</b>	<b>Employer's Proportion of Collective Pension Expense</b>
East Central Bossier Fire District #1	255,471	83,199	279,125
East Side	461,022	150,140	503,708
Eunice	308,533	100,480	337,101
Farmerville	35,792	11,656	39,106
Franklin	110,641	36,032	120,885
Gueydan	\$42,979	\$13,997	\$46,959
Hammond	1,521,573	495,528	1,662,456
Harahan	243,919	79,437	266,504
Haughton	216,067	70,366	236,072
Iberia Parish	486,129	158,317	531,140
Jackson Parish Ward 2	43,392	14,131	47,410
Jackson Parish Ward 4 Fpd	16,083	5,238	17,573
Jeanerette	23,845	7,765	26,052
Jefferson Davis Parish	64,427	20,982	70,393
Jefferson Parish	7,383,958	2,404,721	8,067,642
Jennings	161,123	52,473	176,041
Jonesboro	60,596	19,734	66,206
Kaplan	54,184	17,646	59,200
Kenner	2,325,738	757,419	2,541,079
Kentwood	37,925	12,351	41,436
Lafayette	5,454,850	1,776,472	5,959,917
Lafourche Fire District #3	426,969	139,050	466,502
Lake Charles	2,990,297	973,845	3,267,171
Leesville	168,763	54,961	184,388
Lincoln Fire District #1	159,404	51,913	174,164
Livingston Fire District #4	1,066,743	347,404	1,165,513
Marksville	32,660	10,636	35,684
Minden	282,442	91,982	308,593
Monroe	2,945,343	959,205	3,218,054
Montegut Fire District #6	35,455	11,546	38,737
Morgan City	539,902	175,829	589,892
Natchitoches	867,248	282,435	947,547
Natchitoches Fire District #6	109,830	35,768	119,999
New Iberia	872,132	284,026	952,883
New Llano	14,407	4,692	15,741
Northeast Bossier Fire District #5	22,460	7,315	24,540
Oakdale	53,538	17,436	58,495
Opelousas	736,938	239,997	805,172
Ouachita Parish Police Jury	3,238,666	1,054,731	3,538,536
Pineville	718,028	233,839	784,510

**EXHIBIT VII – Schedule E (continued)**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Allocated Share of Total Employer Contributions for Fiscal Year 2024</b>	<b>Allocated Share of Nonemployer Contributions for Fiscal Year 2024</b>	<b>Employer's Proportion of Collective Pension Expense</b>
Plaquemine	245,240	79,867	267,947
Plaquemines Parish	1,120,173	364,805	1,223,890
Pointe Coupee	11,021	3,589	12,042
Ponchatoula	296,331	96,506	323,769
Rapides Police Jury	1,255,914	409,012	1,372,200
Rayville	22,972	7,481	25,099
Red River Parishwide Fire Department	158,544	51,633	173,223
Ruston	1,201,799	391,388	1,313,074
Schriever Fire Protection District	116,565	37,961	127,358
Shreveport	11,884,133	3,870,286	12,984,491
South Bossier Fire District #2	\$257,856	\$83,976	\$281,731
St Bernard	2,015,334	656,330	2,201,935
St George	4,706,617	1,532,796	5,142,405
St John The Baptist	936,129	304,868	1,022,806
St Landry Fire District #1	154,159	50,205	168,433
St Landry Fire District #2	327,470	106,647	357,790
St Landry Fire District #3	618,714	201,496	676,001
St Mary Fire District #3	40,042	13,040	43,749
St Tammany Fire District #1	3,858,834	1,256,700	4,216,125
St Tammany Fire District #12	1,048,596	341,494	1,145,686
St Tammany Fire District #13	343,664	111,921	375,484
St Tammany Fire District #2	868,565	282,864	948,986
St Tammany Fire District #3	244,980	79,782	267,663
St Tammany Fire District #4	2,370,901	772,127	2,590,424
St Tammany Fire District #5	102,904	33,513	112,432
St Tammany Fire District #6	29,333	9,553	32,049
St Tammany Fire District #7	89,698	29,212	98,003
St Tammany Fire District #8	209,404	68,196	228,793
St Tammany Fire District #9	173,400	56,471	189,455
Sulphur	1,312,943	427,584	1,434,510
Tangipahoa Fire District # 1	185,437	60,391	202,606
Tensas Fire District #1	41,431	13,493	45,267
Terrebonne 4A	234,775	76,459	256,512
Terrebonne Consolidated	812,969	264,758	888,242
Terrebonne Fire District #10	133,402	43,445	145,753
Terrebonne Fire District #5	23,750	7,735	25,949
Terrebonne Fire District #7	134,343	43,751	146,782
Terrebonne Fire District #9	41,396	13,481	45,229
Town Of Iowa	13,942	4,540	15,232
Town Of Jena	52,218	17,006	57,053

**EXHIBIT VII – Schedule E (continued)**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2024

<b>Employer Name</b>	<b>Allocated Share of Total Employer Contributions for Fiscal Year 2024</b>	<b>Allocated Share of Nonemployer Contributions for Fiscal Year 2024</b>	<b>Employer's Proportion of Collective Pension Expense</b>
Vidalia	415,638	135,360	454,123
Village East	29,491	9,604	32,221
Ville Platte Fpd #2	38,998	12,700	42,609
Washington Parish	96,705	31,494	105,659
West Baton Rouge Fire District #1	443,763	144,519	484,851
West Feliciana Fire District #1	119,676	38,975	130,756
West Monroe	761,097	247,865	831,567
Westlake	318,784	103,818	348,300
Westwego	172,501	56,178	188,473
Winn Parish Fire District #3	40,958	13,339	44,750
Winnfield	148,922	48,499	162,711
Winnsboro	78,495	25,563	85,763
Woodworth	82,252	26,787	89,868
Zachary	962,521	313,463	1,051,642
<b>Grand Total*</b>	<b>95,745,830</b>	<b>31,181,383</b>	<b>104,610,984</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding

**TABLE 1**  
**Projection of Contributions**  
For Single Discount Rate Determination

<b>Year</b>	<b>Payroll for Current Employees (a)</b>	<b>Payroll for Future Employees (b)</b>	<b>Total Employee Payroll (c)=(a)+(b)</b>	<b>Contributions from Current Employees (d)*</b>	<b>Employer Contributions for Current Employees (e)*</b>	<b>Contributions Related to Payroll of Future Employees (f)*</b>	<b>Total Contributions (g)=(d)+(e)+(f)</b>
1	\$287,151,105	\$7,718,600	\$294,869,705	\$28,715,111	\$126,991,926	\$1,666,624	\$157,373,661
2	286,989,810	15,251,638	302,241,448	28,698,981	119,998,924	3,015,696	151,713,601
3	283,674,869	26,122,615	309,797,484	28,367,487	122,299,181	4,978,590	155,645,258
4	281,138,012	36,404,409	317,542,421	28,113,801	116,642,412	6,695,192	151,451,405
5	279,732,835	45,748,146	325,480,981	27,973,284	112,477,668	8,110,883	148,561,835
6	277,368,545	56,249,461	333,618,006	27,736,855	108,932,359	9,446,518	146,115,732
7	274,551,676	67,406,780	341,958,456	27,455,168	106,255,484	10,934,670	144,645,322
8	271,814,631	78,692,787	350,507,418	27,181,463	103,503,192	12,275,332	142,959,987
9	268,183,052	91,087,051	359,270,103	26,818,305	100,693,585	13,724,131	141,236,021
10	263,535,404	104,716,452	368,251,856	26,353,540	97,594,357	15,239,587	139,187,484
11	258,466,504	118,991,648	377,458,152	25,846,650	58,260,399	72,888	84,179,937
12	252,404,449	134,490,157	386,894,606	25,240,445	56,890,192	80,372	82,211,009
13	246,135,492	150,431,479	396,566,971	24,613,549	55,473,620	87,702	80,174,871
14	238,902,399	167,578,746	406,481,145	23,890,240	53,790,894	60,843	77,741,977
15	231,087,713	185,555,461	416,643,174	23,108,771	51,961,685	11,429	75,081,885
16	222,419,909	204,639,344	427,059,253	22,241,991	50,012,334	12,297	72,266,622
17	212,951,336	224,784,398	437,735,734	21,295,134	47,882,956	13,173	69,191,263
18	202,358,020	246,321,108	448,679,128	20,235,802	45,489,148	0	65,724,950
19	191,062,841	268,833,265	459,896,106	19,106,284	42,950,044	0	62,056,328
20	179,070,707	292,322,802	471,393,509	17,907,071	40,254,267	0	58,161,338
21	165,916,431	317,261,915	483,178,346	16,591,643	37,297,247	0	53,888,890
22	153,020,262	342,237,543	495,257,805	15,302,026	34,398,248	0	49,700,274
23	139,682,304	367,956,946	507,639,250	13,968,230	31,399,937	0	45,368,167
24	126,019,390	394,310,841	520,330,231	12,601,939	28,328,577	0	40,930,516
25	111,460,163	421,878,324	533,338,487	11,146,016	25,055,730	0	36,201,746
26	95,699,637	450,972,312	546,671,949	9,569,964	21,512,836	0	31,082,800
27	81,764,283	478,574,465	560,338,748	8,176,428	18,380,233	0	26,556,661
28	69,517,496	504,829,721	574,347,217	6,951,750	15,627,212	0	22,578,962
29	58,891,241	529,814,656	588,705,897	5,889,124	13,238,479	0	19,127,603
30	49,273,048	554,150,497	603,423,545	4,927,305	11,076,353	0	16,003,658
31	40,500,896	578,008,237	618,509,133	4,050,090	9,104,414	0	13,154,504
32	32,949,708	601,022,154	633,971,862	3,294,971	7,406,942	0	10,701,913
33	26,514,609	623,306,549	649,821,158	2,651,461	5,960,362	0	8,611,823
34	21,105,335	644,961,352	666,066,687	2,110,533	4,744,382	0	6,854,915
35	16,617,751	666,100,603	682,718,354	1,661,775	3,735,594	0	5,397,369
36	12,935,356	686,850,957	699,786,313	1,293,536	2,907,808	0	4,201,344
37	9,948,791	707,332,180	717,280,971	994,879	2,236,442	0	3,231,321
38	7,553,137	727,659,858	735,212,995	755,314	1,697,910	0	2,453,224
39	5,658,080	747,935,240	753,593,320	565,808	1,271,910	0	1,837,718
40	4,179,371	768,253,782	772,433,153	417,937	939,503	0	1,357,440



**TABLE 1 (continued)**  
**Projection of Contributions**  
For Single Discount Rate Determination

<b>Year</b>	<b>Payroll for Current Employees (a)</b>	<b>Payroll for Future Employees (b)</b>	<b>Total Employee Payroll (c)=(a)+(b)</b>	<b>Contributions from Current Employees (d)*</b>	<b>Employer Contributions for Current Employees (e)*</b>	<b>Contributions Related to Payroll of Future Employees (f)*</b>	<b>Total Contributions (g)=(d)+(e)+(f)</b>
41	\$3,039,395	\$788,704,587	\$791,743,982	\$303,939	\$683,242	\$0	\$987,181
42	2,174,038	809,363,544	811,537,582	217,404	488,714	0	706,118
43	1,525,693	830,300,328	831,826,021	152,569	342,969	0	495,538
44	1,046,301	851,575,371	852,621,672	104,630	235,204	0	339,834
45	699,390	873,237,823	873,937,213	69,939	157,220	0	227,159
46	455,180	895,330,464	895,785,644	45,518	102,322	0	147,840
47	288,543	917,891,742	918,180,285	28,854	64,863	0	93,717
48	177,680	940,957,112	941,134,792	17,768	39,942	0	57,710
49	105,487	964,557,675	964,663,162	10,549	23,713	0	34,262
50	60,238	988,719,503	988,779,741	6,024	13,541	0	19,565
51	32,969	1,013,466,265	1,013,499,234	3,297	7,411	0	10,708
52	17,137	1,038,819,578	1,038,836,715	1,714	3,852	0	5,566
53	8,121	1,064,799,512	1,064,807,633	812	1,826	0	2,638
54	3,171	1,091,424,653	1,091,427,824	317	713	0	1,030
55	993	1,118,712,526	1,118,713,519	99	224	0	323
56	269	1,146,681,088	1,146,681,357	27	60	0	87
57	50	1,175,348,341	1,175,348,391	5	11	0	16
58	5	1,204,732,096	1,204,732,101	1	1	0	2
59	0	1,234,850,404	1,234,850,404	0	0	0	0
60	0	1,265,721,664	1,265,721,664	0	0	0	0
61	0	1,297,364,705	1,297,364,705	0	0	0	0
62	0	1,329,798,823	1,329,798,823	0	0	0	0
63	0	1,363,043,794	1,363,043,794	0	0	0	0
64	0	1,397,119,888	1,397,119,888	0	0	0	0
65	0	1,432,047,886	1,432,047,886	0	0	0	0
66	0	1,467,849,083	1,467,849,083	0	0	0	0
67	0	1,504,545,310	1,504,545,310	0	0	0	0
68	0	1,542,158,943	1,542,158,943	0	0	0	0
69	0	1,580,712,916	1,580,712,916	0	0	0	0
70	0	1,620,230,739	1,620,230,739	0	0	0	0
71	0	1,660,736,508	1,660,736,508	0	0	0	0
72	0	1,702,254,920	1,702,254,920	0	0	0	0
73	0	1,744,811,293	1,744,811,293	0	0	0	0
74	0	1,788,431,576	1,788,431,576	0	0	0	0
75	0	1,833,142,365	1,833,142,365	0	0	0	0
76	0	1,878,970,924	1,878,970,924	0	0	0	0
77	0	1,925,945,197	1,925,945,197	0	0	0	0
78	0	1,974,093,827	1,974,093,827	0	0	0	0
79	0	2,023,446,173	2,023,446,173	0	0	0	0
80	0	2,074,032,327	2,074,032,327	0	0	0	0

**TABLE 1 (continued)**  
**Projection of Contributions**  
For Single Discount Rate Determination

<b>Year</b>	<b>Payroll for Current Employees (a)</b>	<b>Payroll for Future Employees (b)</b>	<b>Total Employee Payroll (c)=(a)+(b)</b>	<b>Contributions from Current Employees (d)*</b>	<b>Employer Contributions for Current Employees (e)*</b>	<b>Contributions Related to Payroll of Future Employees (f)*</b>	<b>Total Contributions (g)=(d)+(e)+(f)</b>
81	\$0	\$2,125,883,135	\$2,125,883,135	\$0	\$0	\$0	\$0
82	0	2,179,030,214	2,179,030,214	0	0	0	0
83	0	2,233,505,969	2,233,505,969	0	0	0	0
84	0	2,289,343,618	2,289,343,618	0	0	0	0
85	0	2,346,577,209	2,346,577,209	0	0	0	0
86	0	2,405,241,639	2,405,241,639	0	0	0	0
87	0	2,465,372,680	2,465,372,680	0	0	0	0
88	0	2,527,006,997	2,527,006,997	0	0	0	0
89	0	2,590,182,172	2,590,182,172	0	0	0	0
90	0	2,654,936,726	2,654,936,726	0	0	0	0
91	0	2,721,310,144	2,721,310,144	0	0	0	0
92	0	2,789,342,898	2,789,342,898	0	0	0	0
93	0	2,859,076,470	2,859,076,470	0	0	0	0
94	0	2,930,553,382	2,930,553,382	0	0	0	0
95	0	3,003,817,217	3,003,817,217	0	0	0	0
96	0	3,078,912,647	3,078,912,647	0	0	0	0
97	0	3,155,885,463	3,155,885,463	0	0	0	0
98	0	3,234,782,600	3,234,782,600	0	0	0	0
99	0	3,315,652,165	3,315,652,165	0	0	0	0
100	0	3,398,543,469	3,398,543,469	0	0	0	0

\* Contributions based on current statutory provisions as stipulated in R.S. 11:62, 11:103, and 11:107.2.

**TABLE 2**  
**Projection of the Pension Plan's Fiduciary Net Position**  
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$2,510,150,455	\$157,373,661	\$164,842,628	\$3,357,637	\$172,264,314	\$2,671,588,165
2	2,671,588,165	151,713,601	173,936,360	3,355,751	182,871,687	2,828,881,342
3	2,828,881,342	155,645,258	180,435,396	3,316,989	193,616,709	2,994,390,924
4	2,994,390,924	151,451,405	194,088,933	3,287,326	204,385,301	3,152,851,371
5	3,152,851,371	148,561,835	201,479,546	3,270,896	214,945,378	3,311,608,143
6	3,311,608,143	146,115,732	212,295,012	3,243,250	225,413,322	3,467,598,935
7	3,467,598,935	144,645,322	221,735,769	3,210,313	235,775,073	3,623,073,248
8	3,623,073,248	142,959,987	231,472,389	3,178,309	246,082,806	3,777,465,344
9	3,777,465,344	141,236,021	242,082,081	3,135,845	256,282,279	3,929,765,717
10	3,929,765,717	139,187,484	253,669,793	3,081,500	266,290,262	4,078,492,171
11	4,078,492,171	84,179,937	233,933,097	3,022,230	275,425,950	4,201,142,731
12	4,201,142,731	82,211,009	245,029,912	2,951,347	283,409,705	4,318,782,186
13	4,318,782,186	80,174,871	256,084,057	2,878,044	291,047,090	4,431,042,045
14	4,431,042,045	77,741,977	267,405,856	2,793,468	298,290,203	4,536,874,901
15	4,536,874,901	75,081,885	279,595,734	2,702,092	305,049,930	4,634,708,890
16	4,634,708,890	72,266,622	291,008,436	2,600,740	311,281,858	4,724,648,194
17	4,724,648,194	69,191,263	303,303,295	2,490,024	316,927,575	4,804,973,712
18	4,804,973,712	65,724,950	315,174,318	2,366,158	321,912,965	4,875,071,152
19	4,875,071,152	62,056,328	327,501,388	2,234,084	326,168,989	4,933,560,997
20	4,933,560,997	58,161,338	339,318,530	2,093,861	329,635,743	4,979,945,689
21	4,979,945,689	53,888,890	351,692,743	1,940,049	332,234,078	5,012,435,866
22	5,012,435,866	49,700,274	363,289,587	1,789,255	333,905,487	5,030,962,785
23	5,030,962,785	45,368,167	374,868,319	1,633,295	334,609,415	5,034,438,753
24	5,034,438,753	40,930,516	386,864,649	1,473,536	334,255,768	5,021,286,853
25	5,021,286,853	36,201,746	396,489,329	1,303,296	332,833,919	4,992,529,893
26	4,992,529,893	31,082,800	406,772,259	1,119,009	330,297,958	4,946,019,383
27	4,946,019,383	26,556,661	415,313,761	956,064	326,621,475	4,882,927,694
28	4,882,927,694	22,578,962	423,112,451	812,863	321,846,588	4,803,427,929
29	4,803,427,929	19,127,603	430,209,962	688,611	315,982,965	4,707,639,924
30	4,707,639,924	16,003,658	433,118,406	576,146	309,162,726	4,599,111,757
31	4,599,111,757	13,154,504	434,441,856	473,574	301,531,642	4,478,882,473
32	4,478,882,473	10,701,913	432,955,853	385,279	293,211,153	4,349,454,407
33	4,349,454,407	8,611,823	429,694,268	310,033	284,334,165	4,212,396,094
34	4,212,396,094	6,854,915	424,688,389	246,783	275,006,780	4,069,322,617
35	4,069,322,617	5,397,369	418,183,837	194,310	265,330,151	3,921,671,989
36	3,921,671,989	4,201,344	410,403,937	151,252	255,393,918	3,770,712,061
37	3,770,712,061	3,231,321	401,466,616	116,330	245,279,992	3,617,640,428
38	3,617,640,428	2,453,224	391,620,147	88,318	235,060,615	3,463,445,801
39	3,463,445,801	1,837,718	381,076,870	66,160	224,795,112	3,308,935,601
40	3,308,935,601	1,357,440	369,981,380	48,869	214,532,895	3,154,795,688

**TABLE 2 (continued)**  
**Projection of the Pension Plan's Fiduciary Net Position**  
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$3,154,795,688	\$987,181	\$358,470,438	\$35,539	\$204,315,354	\$3,001,592,246
42	3,001,592,246	706,118	346,647,706	25,421	194,176,999	2,849,802,236
43	2,849,802,236	495,538	334,598,323	17,840	184,146,948	2,699,828,559
44	2,699,828,559	339,834	322,386,064	12,234	174,250,105	2,552,020,199
45	2,552,020,199	227,159	310,056,998	8,178	164,508,442	2,406,690,624
46	2,406,690,624	147,840	297,652,284	5,322	154,941,734	2,264,122,592
47	2,264,122,592	93,717	285,198,519	3,374	145,568,229	2,124,582,646
48	2,124,582,646	57,710	272,713,092	2,078	136,405,438	1,988,330,624
49	1,988,330,624	34,262	260,219,976	1,233	127,470,212	1,855,613,888
50	1,855,613,888	19,565	247,739,907	704	118,778,719	1,726,671,560
51	1,726,671,560	10,708	235,297,285	386	110,346,452	1,601,731,049
52	1,601,731,049	5,566	222,917,515	200	102,188,082	1,481,006,982
53	1,481,006,982	2,638	210,623,438	95	94,317,517	1,364,703,604
54	1,364,703,604	1,030	198,443,721	37	86,747,748	1,253,008,623
55	1,253,008,623	323	186,406,203	12	79,490,674	1,146,093,405
56	1,146,093,405	87	174,538,327	3	72,557,078	1,044,112,241
57	1,044,112,241	16	162,870,246	1	65,956,470	947,198,479
58	947,198,479	2	151,432,914	0	59,696,890	855,462,457
59	855,462,457	0	140,259,066	0	53,784,727	768,988,117
60	768,988,117	0	129,380,885	0	48,224,570	687,831,802
61	687,831,802	0	118,830,291	0	43,019,112	612,020,623
62	612,020,623	0	108,637,601	0	38,169,093	541,552,115
63	541,552,115	0	98,831,001	0	33,673,287	476,394,401
64	476,394,401	0	89,437,765	0	29,528,477	416,485,113
65	416,485,113	0	80,484,638	0	25,729,359	361,729,834
66	361,729,834	0	71,997,385	0	22,268,456	312,000,905
67	312,000,905	0	63,998,322	0	19,136,125	267,138,709
68	267,138,709	0	56,506,380	0	16,320,645	226,952,974
69	226,952,974	0	49,536,506	0	13,808,328	191,224,796
70	191,224,796	0	43,099,327	0	11,583,674	159,709,142
71	159,709,142	0	37,199,735	0	9,629,591	132,138,998
72	132,138,998	0	31,835,936	0	7,927,723	108,230,785
73	108,230,785	0	26,999,639	0	6,458,813	87,689,958
74	87,689,958	0	22,675,933	0	5,203,094	70,217,119
75	70,217,119	0	18,844,948	0	4,140,651	55,512,823
76	55,512,823	0	15,481,637	0	3,251,759	43,282,944
77	43,282,944	0	12,557,013	0	2,517,205	33,243,136
78	33,243,136	0	10,041,648	0	1,918,470	25,119,958
79	25,119,958	0	7,906,026	0	1,437,789	18,651,721
80	18,651,721	0	6,119,606	0	1,058,248	13,590,363

**TABLE 2 (continued)**  
**Projection of the Pension Plan's Fiduciary Net Position**  
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$13,590,363	\$0	\$4,650,166	\$0	\$763,935	\$9,704,133
82	9,704,133	0	3,463,467	0	540,138	6,780,803
83	6,780,803	0	2,524,237	0	373,532	4,630,099
84	4,630,099	0	1,797,372	0	252,300	3,085,027
85	3,085,027	0	1,248,491	0	166,205	2,002,741
86	2,002,741	0	844,567	0	106,623	1,264,797
87	1,264,797	0	555,315	0	66,516	775,998
88	775,998	0	354,277	0	40,303	462,024
89	462,024	0	219,012	0	23,694	266,706
90	266,706	0	131,022	0	13,506	149,190
91	149,190	0	75,770	0	7,462	80,882
92	80,882	0	42,377	0	3,997	42,502
93	42,502	0	22,952	0	2,075	21,625
94	21,625	0	12,035	0	1,042	10,633
95	10,633	0	6,097	0	506	5,041
96	5,041	0	2,981	0	236	2,296
97	2,296	0	1,411	0	106	991
98	991	0	648	0	44	387
99	387	0	287	0	16	115
100	115	0	119	0	4	0

**TABLE 3**  
**Actuarial Present Value of Projected Benefit Payments**  
For Single Discount Rate Determination

<b>Year</b>	<b>Projected Beginning Fiduciary Net Position</b>	<b>Projected Benefit Payments</b>	<b>"Funded" Portion of Benefit Payments</b>	<b>"Unfunded" Portion of Benefit Payments</b>	<b>Present Value of "Funded" Benefit Payments</b>	<b>Present Value of "Unfunded" Benefit Payments</b>	<b>Present Value of Benefit Payments Using the Single Discount Rate</b>
1	\$2,510,150,455	\$164,842,628	\$164,842,628	\$0	\$159,965,969	\$0	\$159,965,969
2	2,671,588,165	173,936,360	173,936,360	0	157,895,861	0	157,895,861
3	2,828,881,342	180,435,396	180,435,396	0	153,223,154	0	153,223,154
4	2,994,390,924	194,088,933	194,088,933	0	154,179,179	0	154,179,179
5	3,152,851,371	201,479,546	201,479,546	0	149,719,447	0	149,719,447
6	3,311,608,143	212,295,012	212,295,012	0	147,573,826	0	147,573,826
7	3,467,598,935	221,735,769	221,735,769	0	144,187,495	0	144,187,495
8	3,623,073,248	231,472,389	231,472,389	0	140,803,461	0	140,803,461
9	3,777,465,344	242,082,081	242,082,081	0	137,752,369	0	137,752,369
10	3,929,765,717	253,669,793	253,669,793	0	135,029,133	0	135,029,133
11	4,078,492,171	233,933,097	233,933,097	0	116,485,721	0	116,485,721
12	4,201,142,731	245,029,912	245,029,912	0	114,135,940	0	114,135,940
13	4,318,782,186	256,084,057	256,084,057	0	111,585,600	0	111,585,600
14	4,431,042,045	267,405,856	267,405,856	0	108,998,073	0	108,998,073
15	4,536,874,901	279,595,734	279,595,734	0	106,610,686	0	106,610,686
16	4,634,708,890	291,008,436	291,008,436	0	103,800,172	0	103,800,172
17	4,724,648,194	303,303,295	303,303,295	0	101,202,658	0	101,202,658
18	4,804,973,712	315,174,318	315,174,318	0	98,375,716	0	98,375,716
19	4,875,071,152	327,501,388	327,501,388	0	95,625,237	0	95,625,237
20	4,933,560,997	339,318,530	339,318,530	0	92,680,688	0	92,680,688
21	4,979,945,689	351,692,743	351,692,743	0	89,860,199	0	89,860,199
22	5,012,435,866	363,289,587	363,289,587	0	86,831,882	0	86,831,882
23	5,030,962,785	374,868,319	374,868,319	0	83,816,071	0	83,816,071
24	5,034,438,753	386,864,649	386,864,649	0	80,915,160	0	80,915,160
25	5,021,286,853	396,489,329	396,489,329	0	77,575,512	0	77,575,512
26	4,992,529,893	406,772,259	406,772,259	0	74,450,354	0	74,450,354
27	4,946,019,383	415,313,761	415,313,761	0	71,107,279	0	71,107,279
28	4,882,927,694	423,112,451	423,112,451	0	67,766,622	0	67,766,622
29	4,803,427,929	430,209,962	430,209,962	0	64,455,917	0	64,455,917
30	4,707,639,924	433,118,406	433,118,406	0	60,703,155	0	60,703,155
31	4,599,111,757	434,441,856	434,441,856	0	56,958,504	0	56,958,504
32	4,478,882,473	432,955,853	432,955,853	0	53,099,793	0	53,099,793
33	4,349,454,407	429,694,268	429,694,268	0	49,298,200	0	49,298,200
34	4,212,396,094	424,688,389	424,688,389	0	45,578,937	0	45,578,937
35	4,069,322,617	418,183,837	418,183,837	0	41,983,954	0	41,983,954
36	3,921,671,989	410,403,937	410,403,937	0	38,543,390	0	38,543,390
37	3,770,712,061	401,466,616	401,466,616	0	35,270,379	0	35,270,379
38	3,617,640,428	391,620,147	391,620,147	0	32,184,592	0	32,184,592
39	3,463,445,801	381,076,870	381,076,870	0	29,296,643	0	29,296,643
40	3,308,935,601	369,981,380	369,981,380	0	26,607,706	0	26,607,706

**TABLE 3 (continued)**  
**Actuarial Present Value of Projected Benefit Payments**  
For Single Discount Rate Determination

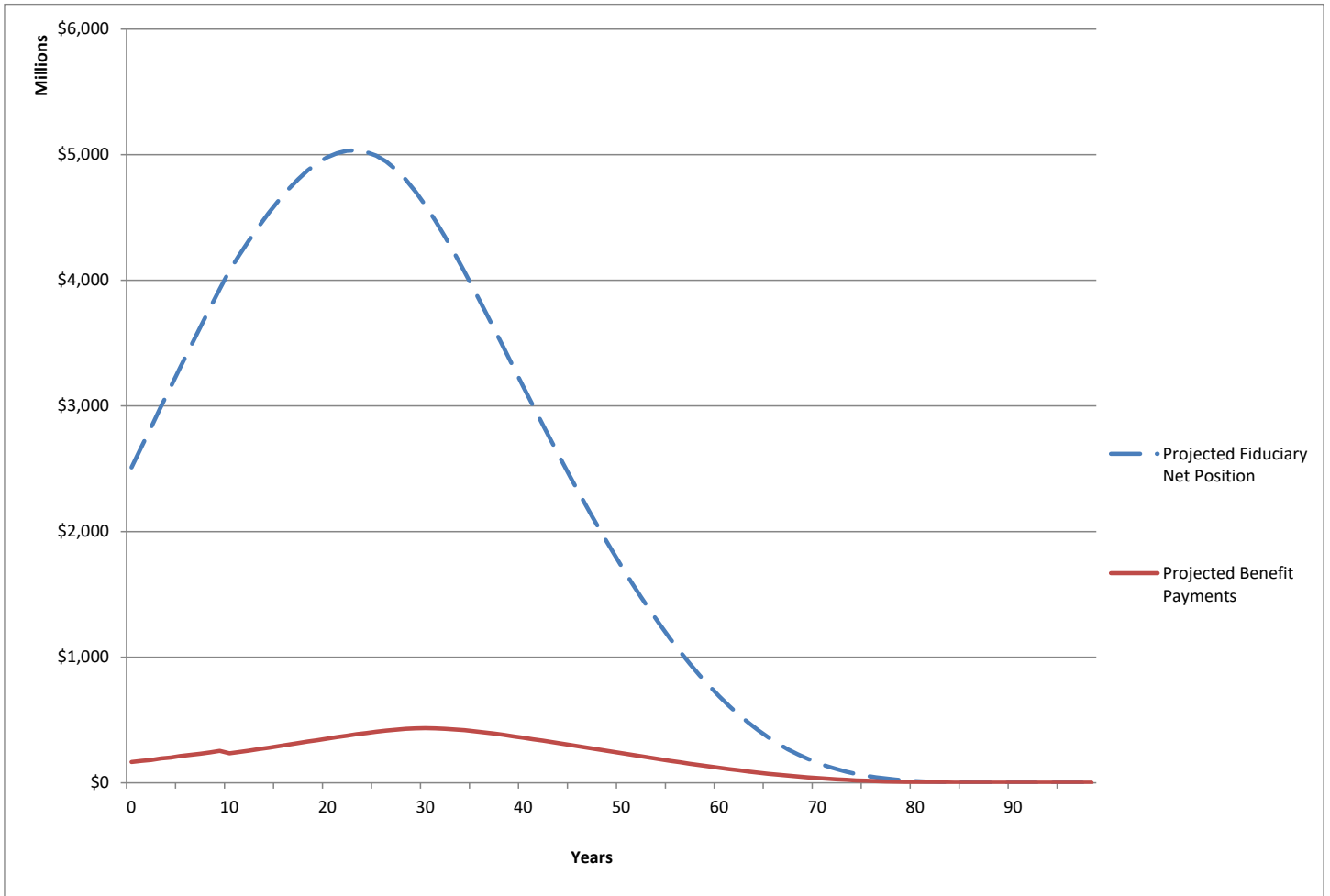
<b>Year</b>	<b>Projected Beginning Fiduciary Net Position</b>	<b>Projected Benefit Payments</b>	<b>"Funded" Portion of Benefit Payments</b>	<b>"Unfunded" Portion of Benefit Payments</b>	<b>Present Value of "Funded" Benefit Payments</b>	<b>Present Value of "Unfunded" Benefit Payments</b>	<b>Present Value of Benefit Payments Using the Single Discount Rate</b>
41	\$3,154,795,688	\$358,470,438	\$358,470,438	\$0	\$24,115,885	\$0	\$24,115,885
42	3,001,592,246	346,647,706	346,647,706	0	21,815,265	0	21,815,265
43	2,849,802,236	334,598,323	334,598,323	0	19,697,822	0	19,697,822
44	2,699,828,559	322,386,064	322,386,064	0	17,753,869	0	17,753,869
45	2,552,020,199	310,056,998	310,056,998	0	15,972,783	0	15,972,783
46	2,406,690,624	297,652,284	297,652,284	0	14,344,009	0	14,344,009
47	2,264,122,592	285,198,519	285,198,519	0	12,856,741	0	12,856,741
48	2,124,582,646	272,713,092	272,713,092	0	11,500,373	0	11,500,373
49	1,988,330,624	260,219,976	260,219,976	0	10,265,234	0	10,265,234
50	1,855,613,888	247,739,907	247,739,907	0	9,142,111	0	9,142,111
51	1,726,671,560	235,297,285	235,297,285	0	8,122,500	0	8,122,500
52	1,601,731,049	222,917,515	222,917,515	0	7,198,455	0	7,198,455
53	1,481,006,982	210,623,438	210,623,438	0	6,362,446	0	6,362,446
54	1,364,703,604	198,443,721	198,443,721	0	5,607,600	0	5,607,600
55	1,253,008,623	186,406,203	186,406,203	0	4,927,451	0	4,927,451
56	1,146,093,405	174,538,327	174,538,327	0	4,315,937	0	4,315,937
57	1,044,112,241	162,870,246	162,870,246	0	3,767,457	0	3,767,457
58	947,198,479	151,432,914	151,432,914	0	3,276,794	0	3,276,794
59	855,462,457	140,259,066	140,259,066	0	2,839,109	0	2,839,109
60	768,988,117	129,380,885	129,380,885	0	2,449,873	0	2,449,873
61	687,831,802	118,830,291	118,830,291	0	2,104,859	0	2,104,859
62	612,020,623	108,637,601	108,637,601	0	1,800,107	0	1,800,107
63	541,552,115	98,831,001	98,831,001	0	1,531,911	0	1,531,911
64	476,394,401	89,437,765	89,437,765	0	1,296,832	0	1,296,832
65	416,485,113	80,484,638	80,484,638	0	1,091,686	0	1,091,686
66	361,729,834	71,997,385	71,997,385	0	913,532	0	913,532
67	312,000,905	63,998,322	63,998,322	0	759,623	0	759,623
68	267,138,709	56,506,380	56,506,380	0	627,407	0	627,407
69	226,952,974	49,536,506	49,536,506	0	514,517	0	514,517
70	191,224,796	43,099,327	43,099,327	0	418,762	0	418,762
71	159,709,142	37,199,735	37,199,735	0	338,110	0	338,110
72	132,138,998	31,835,936	31,835,936	0	270,682	0	270,682
73	108,230,785	26,999,639	26,999,639	0	214,744	0	214,744
74	87,689,958	22,675,933	22,675,933	0	168,714	0	168,714
75	70,217,119	18,844,948	18,844,948	0	131,160	0	131,160
76	55,512,823	15,481,637	15,481,637	0	100,797	0	100,797
77	43,282,944	12,557,013	12,557,013	0	76,478	0	76,478
78	33,243,136	10,041,648	10,041,648	0	57,211	0	57,211
79	25,119,958	7,906,026	7,906,026	0	42,136	0	42,136
80	18,651,721	6,119,606	6,119,606	0	30,510	0	30,510

**TABLE 3 (continued)**  
**Actuarial Present Value of Projected Benefit Payments**  
For Single Discount Rate Determination

<b>Year</b>	<b>Projected Beginning Fiduciary Net Position</b>	<b>Projected Benefit Payments</b>	<b>"Funded" Portion of Benefit Payments</b>	<b>"Unfunded" Portion of Benefit Payments</b>	<b>Present Value of "Funded" Benefit Payments</b>	<b>Present Value of "Unfunded" Benefit Payments</b>	<b>Present Value of Benefit Payments Using the Single Discount Rate</b>
81	\$13,590,363	\$4,650,166	\$4,650,166	\$0	\$21,688	\$0	\$21,688
82	9,704,133	3,463,467	3,463,467	0	15,110	0	15,110
83	6,780,803	2,524,237	2,524,237	0	10,302	0	10,302
84	4,630,099	1,797,372	1,797,372	0	6,862	0	6,862
85	3,085,027	1,248,491	1,248,491	0	4,459	0	4,459
86	2,002,741	844,567	844,567	0	2,822	0	2,822
87	1,264,797	555,315	555,315	0	1,735	0	1,735
88	775,998	354,277	354,277	0	1,036	0	1,036
89	462,024	219,012	219,012	0	599	0	599
90	266,706	131,022	131,022	0	335	0	335
91	149,190	75,770	75,770	0	181	0	181
92	80,882	42,377	42,377	0	95	0	95
93	42,502	22,952	22,952	0	48	0	48
94	21,625	12,035	12,035	0	24	0	24
95	10,633	6,097	6,097	0	11	0	11
96	5,041	2,981	2,981	0	5	0	5
97	2,296	1,411	1,411	0	2	0	2
98	991	648	648	0	1	0	1
99	387	287	287	0	0	0	0
100	115	119	119	0	0	0	0



**CHART 1**  
**Projection of the Pension Plan's Fiduciary Net Position**  
For Single Discount Rate Determination



## GLOSSARY

**Actuarial Determined Contributions** – That contribution determined by the funding valuation to be the minimum recommended contribution applicable to the fiscal year.

**Annuity Reserve Fund** – The fund in which reserves for liabilities for retirees and beneficiaries are held. At retirement, funds sufficient to provide for lifetime payments are transferred from the annuity savings and pension accumulation funds into the annuity reserve fund.

**Annuity Savings Fund** – The fund to which all member contributions are credited. At a member's retirement, funds are transferred from this account to the annuity reserve fund.

**Average Expected Remaining Service Lives** – Total expected remaining service for all active plan participants, divided by all plan participants, including terminated and retired participants.

**Covered Payroll** – The estimated payroll of all the active participants in the plan throughout the immediately preceding fiscal year.

**DROP Account** – The account into which DROP accruals are paid and from which DROP lump-sum balances are disbursed.

**Fiduciary Net Position** – Market value of assets net of liabilities and applicable deferred inflows and outflows.

**Funded Portion of Benefit Payments** – Benefit payments paid from accumulated plan assets.

**Initial Benefit Option Plan Account** – The account into which the initial benefit is deposited. Interest is credited thereto and monthly payments made from this account.

**Net Pension Liability** – Total pension liability minus Fiduciary Net Position (i.e., the entry age normal actuarial accrued liability less the market value of assets).

**Pension Accumulation Fund** – The fund which is credited with all payments to the system exclusive of those paid to the annuity savings fund, including contributions from the employers and taxes from sheriffs and ex-officio tax collectors.

**Projected Required Contribution** – The actuarially required contribution based on the funding method and assumptions utilized applicable to the forthcoming fiscal year.

**Service Cost** – The portion of the actuarial present value of projected benefit payments that are attributed to the valuation year by the funding method utilized.

**Unfunded Portion of Benefit Payments** – Benefit payments paid based on "pay-as-you-go" basis as a result of insufficient available plan assets.