



FIREFIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, JANUARY 16, 2025, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Oath of Office – FRS Board of Trustees
4. Officer Election – FRS Board of Trustees
5. Discussion and action regarding minutes of the board meeting held on December 12, 2024. (p.13)

II. Old Business:

None

III. New Business:

6. Review and adoption of applicants and all related matters
 - New Members (p.35)
 - New Retirees (p.41)
 - Survivor Applicants (p.47)
 - Disability Applicants (none)
 - Disability Recertifications (none)
 - Disability Conversions (none)
 - Administrative Member Items (none)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

7. Discussion and action regarding retiree trustee election update.
8. Discussion and action regarding third-party litigation involving FRS contractors and potential impact on FRS' contract rights, and all related matters.
9. Committee Report – Personnel Committee – Discussion and action regarding appointment of the new FRS Chief Financial Officer and all matters related thereto.

The board of trustees hereby reserves the right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of personnel matters relative to agenda item III (9) above; individual has been notified and all other pertinent notifications have been provided.

10. Committee Report – System Policy, Bylaws & Procedure Committee – Discussion and action regarding
 - i. Board Policy No. 09281983(B)–Employee Annual and Sick Leave Policy (p.51),
 - ii. Board Policy No. 02102022-B–Hard Drive Review (p.71),and all matters related to the foregoing items.
11. Committee Report – Investment Committee – Discussion and action regarding
 - i. FRS' global equity manager search report and finalist recommendations (p.75 and p.97),
 - ii. FRS' monthly investment performance results for December 2024,and all matters related to the foregoing items.
12. Discussion and action regarding legislation to be introduced in the upcoming regular legislative session of 2025 that may impact FRS, and all related matters.

IV. Other Business:

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p.167)
- Report – FRS Monthly Cash Balance Spreadsheet (p.171)
- Report – Check Register (p.175)

If you have a disability recognized by the Americans with Disabilities Act and require a reasonable accommodation to fully participate in this meeting, please contact the FRS Board Secretary prior to the close of business on **Monday, January 13, 2025**, via email at FRS@lafrs.org or by telephone at (225) 925-4060 to discuss your accessibility needs.