



FIREFIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, FEBRUARY 13, 2025, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Committee Appointments (p.11)
4. Discussion and action regarding minutes of the board meeting held on January 16, 2025. (p. 15)

II. Old Business:

None

III. New Business:

5. Review and adoption of applicants and all related matters
 - New Members (p.35)
 - New Retirees (p.39)
 - Survivor Applicants (p.45)
 - Disability Applicants (none)
 - Disability Recertifications (none)
 - Disability Conversions (none)
 - Administrative Member Items (none)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

6. Committee Report – Investment Committee – Discussion and action regarding
 - a. FRS’ monthly investment performance results for January 2025,
 - b. FRS’ 2025 Annual Asset Class and Allocation Education and Update (p. 49),
 - c. FRS’ Request for Proposal (RFP) for an Investment Consultant (p.103),
 - d. Presentation from Empower for funds management and investment options,and all matters related to the foregoing items.
7. Committee Report – Legislative Committee – Discussion and action regarding legislation to be introduced in the upcoming regular legislative session of 2025 that may impact FRS, and all related matters.
8. Discussion and action regarding FRS’ Budget to Actual Comparison for second quarter of FYE 2024-2025, and all related matters (p.121).
9. Discussion and action regarding update on the FRS retiree representative election, and all related matters.
10. Discussion and action regarding update on Pension Technology Group (PTG) Pro pension administration software implementation, and all related matters.

IV. Other Business:

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p.131)
- Report – FRS Monthly Cash Balance Spreadsheet (p.135)
- Report – Check Register (p.139)

If you have a disability recognized by the Americans with Disabilities Act and require a reasonable accommodation to fully participate in this meeting, please contact the FRS Board Secretary prior to the close of business on **Monday, February 10, 2025**, via email at FRS@lafrs.org or by telephone at (225) 925-4060 to discuss your accessibility needs.

