

**Firefighters' Retirement System
Budget to Actual Comparison**

Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
<u>Category</u>	<u>Budget Jul 2024 to Jun 2025</u>	<u>Actual Jul 2024 to Dec 2024</u>	<u>Over/(Under)</u>	<u>% Expended</u>
<i>SALARY AND PAYROLL RELATED</i>				
1	Salaries Expense	\$1,439,120	\$836,596	(602,524) 58%
2	Payroll Tax Expense	28,205	17,682	(10,523) 63%
3	Employee Retirement Cost	341,790	161,834	(179,956) 47%
4	Employee Health Insurance Expense	207,560	97,894	(109,666) 47%
5	Employee Life Insurance Expense	2,200	1,072	(1,128) 49%
6	FRS Retiree Health Insurance Expense	10,200	1,953	(8,247) 19%
7	<i>SUBTOTAL SALARY AND PAYROLL RELATED</i>	<i>\$2,029,075</i>	<i>\$1,117,031</i>	<i>(912,044) 55%</i>
<i>PROFESSIONAL SERVICES</i>				
8	Medical Examinations	\$51,000	\$21,308	(29,692) 42%
9	Accounting Fees	87,000	76,784	(10,216) 88%
10	Actuarial Fees	113,960	56,075	(57,885) 49%
11	IT Support Expense	261,620	121,639	(139,981) 46%
12	Bank Service Charge	9,600	1,522	(8,078) 16%
13	Contract Services	81,260	52,808	(28,452) 65%
14	Non-Investment Related Legal Fees	180,000	52,783	(127,217) 29%
15	<i>SUBTOTAL PROFESSIONAL SERVICES</i>	<i>\$784,440</i>	<i>\$382,919</i>	<i>(401,521) 49%</i>
<i>OFFICE</i>				
16	Advertising Expense	\$11,000	\$7,190	(3,810) 65%
17	Building, Equipment & Grounds Maintenance	64,000	29,942	(34,058) 47%
18	Depreciation	55,000	25,425	(29,575) 46%
19	Disaster Recovery/Business Continuity	3,500	0	(3,500) 0%
20	Dues and Subscriptions	10,700	931	(9,769) 9%
21	Insurance	80,000	18,523	(61,477) 23%
22	Office Supplies & Expenses	55,000	21,351	(33,649) 39%
23	Postage Expense	45,000	13,940	(31,060) 31%
24	Outside Printing Expense	13,500	5,023	(8,477) 37%
25	Utilities (Cable, Electric, Gas & Telephone)	41,000	23,394	(17,606) 57%
26	<i>SUBTOTAL OFFICE</i>	<i>\$378,700</i>	<i>\$145,719</i>	<i>(232,982) 38%</i>

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TRAVEL & HOTEL				
Board Members:				
27 Board Meetings	\$38,070	\$11,862	(26,208)	31%
28 Conferences/Workshops	56,500	9,048	(47,452)	16%
29 Board Business	12,000	0	(12,000)	0%
30 Subtotal Board Expense	<u>\$106,570</u>	<u>\$20,910</u>	<u>(85,660)</u>	<u>20%</u>
Staff Members:				
31 Legal Support	\$4,000	\$0	(4,000)	0%
32 Conferences/Workshops	40,500	10,657	(29,844)	26%
33 Due Diligence Reviews	9,000	0	(9,000)	0%
34 PTGTraining	14,560	0	(14,560)	0%
35 FRS Retirement Presentations/Misc.	14,000	6,902	(7,098)	49%
36 Subtotal Staff Expense	<u>\$82,060</u>	<u>\$17,559</u>	<u>(64,502)</u>	<u>21%</u>
37 TOTAL TRAVEL & HOTEL	<u>\$188,630</u>	<u>\$38,469</u>	<u>(150,162)</u>	<u>20%</u>
OTHER				
38 Board Per Diem	\$7,350	\$1,575	(5,775)	21%
39 Staff Training/Continuing Education	10,600	1,023	(9,577)	10%
40 SUBTOTAL OTHER	<u>\$17,950</u>	<u>\$2,598</u>	<u>(15,352)</u>	<u>14%</u>
41 GRAND TOTAL ADMIN EXPENSES	<u>\$3,398,795</u>	<u>\$1,686,736</u>	<u>(1,712,062)</u>	<u>50%</u>