



FIREFIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, APRIL 3, 2025, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding the minutes of the board meeting held on March 12-13, 2025. (p.4)

II. Old Business:

4. Discussion and action regarding third-party litigation involving FRS contractors and potential impact on FRS' contract rights, and all related matters.

III. New Business:

5. Review and adoption of applicants and all related matters
 - New Members (p. 17)
 - New Retirees (p. 18)
 - Survivor Applicants (p. 20)
 - Disability Applicants (none)
 - Disability Recertifications (none)
 - Disability Conversions (none)
 - Administrative Member Items (p. 21)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

6. Discussion and action regarding FRS monthly investment performance results for March 2025, and all related matters.

7. Discussion and action regarding FRS' 2025 Asset Allocation update, and all related matters (p. 23).

TRUSTEE TRAINING – Notice is hereby given that agenda item (III)(7)above involve a discussion of the FRS portfolio asset allocation and securities holding targets for each asset class. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

8. Discussion and action regarding Investment Consultant Request for Proposal (RFP) update, and all related matters.
9. Discussion and action regarding timeline for FRS' Retiree Representative Trustee election runoff, and all related matters.
10. Discussion and action regarding update on legislation to be introduced in the upcoming regular legislative session of 2025, that may impact FRD, and all related matters.

IV. Other Business:

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p. 84)
- Report – Check Register (p. 86)

If you have a disability recognized by the Americans with Disabilities Act and require a reasonable accommodation to fully participate in this meeting, please contact the FRS Board Secretary prior to the close of business on **Monday, March 31, 2025**, via email at FRS@lafri.org or by telephone at (225) 925-4060 to discuss your accessibility needs.