



FIREFIIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE FRS BOARD OF TRUSTEES
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA 70809
WEDNESDAY, MARCH 12, 2025, AT 1:00 PM
AND CONTINUING ON
THURSDAY, MARCH 13, 2025, AT 8:30 AM**

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding the minutes of the board meeting held on February 13, 2025. (p.9)

II. Old Business:

None

III. New Business:

4. Interview, discussion, and action regarding Global Equity Request for Proposal (RFP) fund manager finalists, and all related matters. (p.29, 71, 101, 137)
 - Schroder Investment Management North America, Inc. (p.29),
 - Walter Scott & Partners Limited (p.71),
 - Wellington Management Company, LLP (p.101).

Recess Meeting of FRS Board of Trustees



Thursday, March 13, 2025

Reconvene Meeting of FRS Board of Trustees

5. Review and adoption of applicants and all related matters

- New Members (p.181)
- New Retirees (p.185)
- Survivor Applicants (p.191)
- Disability Applicants (none)
- Disability Recertifications (none)
- Disability Conversions (none)
- Administrative Member Items (red folder)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

6. Discussion and action regarding lawsuit styled as *Firefighters' Retirement System v Joseph R. Greco, Jr. et al.*, 19th Judicial District Court, Parish of East Baton Rouge, Civil Action No. C641387; and all matters related to the foregoing item.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigation position of FRS in the judicial matter cited in agenda item III(6) above; all pertinent notifications have been provided.

7. Discussion and action regarding third-party litigation involving FRS contractors and potential impact on FRS' contract rights, and all related matters.

8. Discussion and action regarding FRS monthly investment performance results for February, 2025, and all related matters.

9. Presentation by representatives of the Legislative Auditor's Office regarding the 2024 Actuarial Valuation Standards of Practice Disclosure Compliance Review, and all related matters (p.195).

10. Discussion and action regarding the 2024 Full and Partial Dissolutions of Employers Report prepared by the System Actuary, and all related matters (p.213).

11. Discussion and action regarding the FRS employer contribution rate for the upcoming fiscal year, and all related matters (p.219).

12. Discussion and action regarding Preliminary Statement of Changes in Fiduciary Net Position and Preliminary Statement of Fiduciary Net Position for second quarter FY 2024-2025, and all related matters (p. 225, 229).

13. Discussion and action regarding results of FRS' Retiree Representative Trustee election, as presented by Eisner Amper Advisory and Accounting Firm, and all related matters.
14. Discussion and action regarding legislation to be introduced in the upcoming regular legislative session of 2025, that may impact FRD, and all related matters (p.237, 241, 247, 257, 263).

IV. Other Business:

Monthly Reports

- Report - FRS Portfolio Liquidity Spreadsheet (p.273)
- Report - FRS Monthly Cash Balance Spreadsheet (p.277)
- Report - Check Register (p.281)

If you have a disability recognized by the Americans with Disabilities Act and require a reasonable accommodation to fully participate in this meeting, please contact the FRS Board Secretary prior to the close of business on **Monday, March 10, 2025**, via email at FRS@lafirs.org or by telephone at (225) 925-4060 to discuss your accessibility needs.